

ALLIED ENERGY, INC.

#318, 17700 Castleton Street
City of Industry, CA 91748

011-852-96989823

Quarterly Report **For the Period Ending: June 30, 2024** (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

2,396,661,821 as of June 30, 2024

2,396,661,821 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No:

⁵ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Present: Allied Energy, Inc. formerly known as Allied Energy Group, Inc. (changed on April 2010) formerly known as Technol Fuel Conditioner.(changed on August, 2006) formerly known as USR Holdings Co (changed February 2002) herein referred to as "AJYG" or the "Company."

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

State of incorporation Florida, Active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office:

#318, 17700 Castleton St. City of Industry, CA 91748

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Angela Collette was appointed Custodian by Honorable Judge Stan Wilson of Warren county court, Kentucky under case #19-CI-00098 on May 06, 2019

2) Security Information

Transfer Agent

Name: Equiniti.
Phone: (651) 306-4403
Email: angela.piotrowski@equiniti.com
Address: 1110 Centre Pointe Curve, Ste 101
Address 2: Mendota Heights, MN 55120

Publicly Quoted or Traded Securities:

Trading symbol: AGGI
Exact title and class of securities outstanding: Common Stock ("Common Stock")
CUSIP: 019153105
Par or stated value: \$0.001

Total shares authorized: 20,000,000,000 as of date: August 13, 2024

Total shares outstanding: 2,396,661,821 as of date: June 30, 2024
Number of shares in the public float: 24,223,959 as of date: August 13, 2024
Total number of shareholders of record: 574 as of date: August 13, 2024

Additional class of publicly traded securities (if any):

Trading symbol: N/A
Exact title and class of securities outstanding: None

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Trading symbol: N/A
Exact title and class of the security: N/A
Exact title and class of securities outstanding: Preferred Stock ("Preferred Stock")
CUSIP: N/A
Par or stated value: N/A
Total shares authorized: N/A as of date:
Total shares outstanding: N/A as of date:

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

None

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

None

3. **Describe any other material rights of common or preferred stockholders.**

No Additional

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

No: Yes: (If yes, you must complete the table below)

Number of Shares outstanding as of <u>12/31/2021</u>	<u>Opening Balance:</u> Common: <u>2,396,661,821</u> Preferred: -		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
Shares Outstanding on <u>6/30/2024</u> :	<u>Ending Balance:</u> Common: <u>2,396,661,821</u> Preferred: _____								

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g., Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No operations.

B. Please list any subsidiaries, parents, or affiliated companies.

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By

⁸ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills

C. Describe the issuers' principal products or services, and their markets

5) Issuers facilities

No facilities.

6) **Officers, Directors, and Control Persons**

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Chiching Hung</u>	<u>President and Director</u>	<u>Hong Kong, China</u>	1,200,000,000	<u>Common Stock</u>	<u>50.07%</u>	Common stock is held by Toprich International. Chiching Hung is a control person of Toprich Internationald
<u>Guojun Xu</u>	<u>Owner of more than 5%</u>	<u>City of Industry</u>	300,000,000	<u>Common Stock</u>	<u>12.52%</u>	
<u>Xiaolin Zhang</u>	<u>Owner of more than 5%</u>	<u>City of Industry</u>	700,000,000	<u>Common Stock</u>	<u>29.21%</u>	
<u>Haining Zhang</u>	<u>Owner of more than 5%</u>	<u>City of Industry</u>	120,000,000	<u>Common Stock</u>	<u>5.07%</u>	

7) **Legal/Disciplinary History**

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

B. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

C. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

8) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: McLaughlin & Stem LLP
Firm: McLaughlin & Stem LLP
Address 1: 260 Madison Avenue
Address 2: New York, NY 10016
Phone: 212-455-0451
Email: swu@mclaughlinstern.com

Accountant:

Name: Mario A. Beckles
Firm: Beckles & Co
Address 1: 400 Columbia Drive. Suite 101
Address 2: West Palm Beach, FL 33409
Phone: 561-689-4093

Investor Relations Consultant: N/A

All other means of Investor Communication:

X (Twitter): N/A
Discord: N/A
LinkedIn N/A
Facebook: N/A
[Other] N/A

Other Service Providers: N/A

9) Financial Statements

A. This Disclosure Statement was prepared by (name of individual):

Name: Mario A. Beckles
Title: Outside CPA, August 15, 2022 to present
Relationship to Issuer: Independent, no relationship

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The financial statements for this reporting period were prepared by (name of individual):

Name: Mario A. Beckles
Title: Outside CPA, August 15, 2022 to present
Relationship to Issuer: Independent, no relationship

The unaudited Balance Sheet as of June 30, 2024 and December 31, 2023, unaudited Statement of Stockholder Deficit as of June 30, 2024 and June 30, 2023, Statement of Operations for the six months ended June 30, 2024 and June 30, 2023, and Statement of Cashflows for the six months ended June 30, 2024 and June 30, 2023, are included at the end of this report.

10) Issuer Certification

Principal Executive Officer:

I, Ms. Chiching Hung certify that:

1. I have reviewed this Disclosure statement of Allied Energy, Inc. formerly known as Allied Energy Group, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 19, 2024
Signature: Chiching Hung /s/

Principal Financial Officer:

I, Ms. Chiching Hung, certify that:

1. I have reviewed this Disclosure statement of Allied Energy, Inc. formerly known as Allied Energy Group, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 19, 2024
Signature: Chiching Hung /s/

ALLIED ENERGY, INC.

BALANCE SHEETS
(Unaudited)

	<u>June 30,</u> <u>2024</u>	<u>December 31,</u> <u>2023</u>
ASSETS		
CURRENT ASSETS:		
Cash	\$ -	\$ -
Prepaid expense	<u>-</u>	<u>-</u>
Total current assets	<u>-</u>	<u>-</u>
Intangible assets	-	-
Assets of discontinued operations	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	19,500	19,500
Loan payable – related party	<u>30,500</u>	<u>25,500</u>
Total current liabilities	<u>50,000</u>	<u>45,000</u>
Commitments and Contingencies	-	-
STOCKHOLDERS' DEFICIT		
Common stock, par value \$0.001 per share; 20,000,000,000 shares authorized; 2,396,661,821 shares issued and outstanding as June 30, 2024 and December 31, 2023	2,396,662	2,396,662
Additional paid in capital	9,901,551	9,901,551
Accumulated deficit	<u>(12,348,213)</u>	<u>(12,343,213)</u>
Total stockholders' (deficit) equity	<u>(50,000)</u>	<u>(45,000)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ -</u>	<u>\$ -</u>

ALLIED ENERGY, INC.
STATEMENTS OF OPERATIONS
(Unaudited)

	For the three months ended		For the six months ended	
	June 30,		June 30,	
	2024	2023	2024	2023
	\$	-	\$	-
	\$	-	\$	-
Operating expenses				
Legal fees	-	-	-	-
Audit and accounting fees	2,500	1,000	5,000	5,500
Registration expense	-	-	-	-
General and administrative	-	-	-	-
Total operating expense	<u>2,500</u>	<u>1,000</u>	<u>5,000</u>	<u>5,500</u>
Net loss	\$ (2,500)	\$ (1,000)	\$ (5,000)	\$ (5,500)
Net loss per common share – basic and diluted	<u>\$ (0.02)</u>	<u>\$ (0.00)</u>	<u>\$ (0.04)</u>	<u>\$ (0.00)</u>
Weighted average common shares outstanding – basic and diluted	225,000	2,396,661,821	225,000	2,396,661,821

ALLIED ENERGY, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE FISCAL SIX MONTHS ENDED JUNE 30, 2024 AND 2023
(Unaudited)

	Common Stock		Capital	Accumulated	Total
	Number of Shares	Par Value			
Balance - December 31, 2023	2,396,661,821	\$ 2,396,662	\$ 9,901,551	\$ (12,343,213)	\$ (45,000)
Net loss	-	-	-	(2,500)	(2,500)
Balance - March 31, 2024	2,396,661,821	\$ 2,396,662	\$ 9,901,551	\$ (12,345,713)	\$ (47,500)
Net loss	-	-	-	(2,500)	(2,500)
Balance - June 30, 2024	2,396,661,821	\$ 2,396,662	\$ 9,901,551	\$ (12,348,213)	\$ (50,000)

ALLIED ENERGY, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE FISCAL SIX MONTHS ENDED JUNE 30, 2024 AND 2023
(Unaudited)

	<u>Common Stock</u>					<u>Total Stockholders' Deficit</u>
	<u>Number of Shares</u>	<u>Par Value</u>				
Balance - December 31, 2022	2,396,661,821	\$ 2,396,662	\$	9,901,551	\$ (12,331,713)	\$ (33,500)
Net loss	_____	_____	_____	_____	(4,000)	(4,000)
Balance – March 31, 2023	<u>2,396,661,821</u>	<u>\$ 2,396,662</u>	<u>\$</u>	<u>9,901,551</u>	<u>\$ (12,335,713)</u>	<u>\$ (37,500)</u>
Net loss	_____	_____	_____	_____	(1,000)	(4,000)
Balance – June 30, 2023	<u>2,396,661,821</u>	<u>\$ 2,396,662</u>	<u>\$</u>	<u>9,901,551</u>	<u>\$ (12,335,713)</u>	<u>\$ (37,500)</u>

ALLIED ENERGY, INC.
STATEMENTS OF CASH FLOWS
(Unaudited)

For The Six Months Ended June 30,

	2024	2023
OPERATING ACTIVITIES:		
Net loss from continuing operations	\$ (5,000)	\$ (5,500)
Net loss from discontinued operations	-	-
Net loss	(5,000)	(5,500)
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Changes in assets and liabilities		
Accounts payable and accrued expenses	5,000	5,500
Loan payable – related party	-	-
NET CASH (USED IN) CONTINUED OPERATING ACTIVITIES	-	-
NET CASH PROVIDED BY DISCONTINUED OPERATING ACTIVITIES	-	-
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	-	-
None	-	-
NET INCREASE (DECREASE) IN CASH	-	-
CASH – BEGINNING OF PERIOD	-	-
CASH – END OF PERIOD	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:		
Cash paid for income taxes	-	-
Cash paid for interest	-	-
NON-CASH INVESTING AND FINANCING ACTIVITIES:	-	-

ALLIED ENERGY, INC.

NOTES TO FINANCIAL STATEMENTS

**FOR THE SIX MONTHS ENDED
JUNE 30, 2024 AND THE YEAR ENDED DECEMBER 31, 2023
(Unaudited)**

NOTE 1 – DESCRIPTION OF BUSINESS

Allied Energy, Inc. (the “Company”) formerly known as Allied Energy Group, Inc was incorporated under the laws of the State of Florida in March 1998.

NOTE 2 – GOING CONCERN

The financial statements have been prepared assuming that the Company will continue as a going concern. Currently, the Company has a cash balance of \$0 as of June 30, 2024 and December 31, 2023 and a net loss of \$5,000 for the six months ended June 30, 2024 and \$11,500 for the fiscal year ended December 31, 2023. These factors raise substantial doubt about the Company’s ability to continue as a going concern. Management believes that the Company’s capital requirements will depend on many factors including the success of our development efforts and our efforts to raise capital. Management also believes the Company needs to raise additional capital for working purposes. There is no assurance that such financing will be available in the future. The financial statements of the Company do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classifications of liabilities that might be necessary should the Company be unable to continue as a going concern.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of 90 days or less to be cash and cash equivalents. There were cash equivalents of \$0 at June 30, 2024 and December 31, 2023, respectively.

Stock Based Compensation

The Company measures the cost of services received in exchange for an award of equity instruments based on the fair value of the award. For employees and directors and non-employees, the fair value of the award is measured on the grant date. The fair value amount is then recognized over the period during which services are required to be provided in exchange for the award, usually the vesting period. Stock-based compensation expense is recorded by the Company in the same expense classifications in the consolidated statements of operations, as if such amounts were paid in cash.

Recent Accounting Pronouncements

Other recent accounting pronouncements issued by the FASB, including its Emerging Issues Task Force, the American Institute of Certified Public Accountants, and the SEC did not or in management’s opinion will not have a material impact on the Company’s present or future consolidated financial statements.

NOTE 4 – RELATED PARTY TRANSACTIONS

On December 30, 2021, Chiching Hung acquired 1,200,000,000 shares of the Issuer’s 2,396,661,821 outstanding common shares and became the Issuer’s sole officer and director. Chiching Hung is now the majority shareholder of the Issuer, owning approximately 50.07% of the Issuer’s outstanding shares, acquired from the previous principal.

As of June 30, 2024 and December 31, 2023, Chiching Hung was owed \$30,500 and \$25,500, respectively, for repayment of legal, accounting and OTC Market fees on behalf of the Company. This loan non-interest bearing and has no specific terms of repayment.

NOTE 5 – SHAREHOLDER EQUITY

Common stock

The Company has authorized 20,000,000,000 common shares, \$0.001 par value.

As of June 30, 2024 and December 31, 2023, the Company had issued and outstanding 2,396,661,821 shares of common stock.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

The Company is not currently a party to any material legal proceedings, nor is we aware of any other pending or threatened litigation that would have a material adverse effect on our business, operating results, cash flows or financial condition should such litigation be resolved unfavorable.

NOTE 7 – SUBSEQUENT EVENTS

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued, August 19, 2024, and has determined that it does not have any material subsequent events to disclose in these financial statements.