



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2024

OF THE CONDITION AND AFFAIRS OF THE

Life Insurance Company of Alabama

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 65412 Employer's ID Number 63-0321291

Organized under the Laws of Alabama, State of Domicile or Port of Entry AL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/28/1952 Commenced Business 08/13/1952

Statutory Home Office 302 Broad Street (Street and Number) Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code)

Main Administrative Office 302 Broad Street (Street and Number) Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code) 800-226-2371 (Area Code) (Telephone Number)

Mail Address P.O. Box 349 (Street and Number or P.O. Box) Gadsden, AL, US 35902 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 302 Broad Street (Street and Number) Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code) 800-226-2371 (Area Code) (Telephone Number)

Internet Website Address www.licoa.com

Statutory Statement Contact Katrina Davis Hulsey (Name) 800-226-2371-3280 (Area Code) (Telephone Number) khulsey@licoa.com (E-mail Address) 256-399-4301 (FAX Number)

OFFICERS

President Clarence William Daugeette III Executive Vice President / Chief Financial Officer Rosalie Renfrow Causey Senior Vice President / Chief Operating Officer / Secretary / Actuary Jack Steven Keck Executive Vice President / Chief Marketing Officer Raymond Rudolph Renfrow Jr.

OTHER

Katrina Davis Hulsey, Vice President Michael Phillip Causey, Vice President & Director of Agency Kenneth Wayne Lewis, Vice President & Director of Marketing Scott Ellis Jones, Vice President Timothy Howard Cole, Vice President Zachery Case Lindsey, Vice President

DIRECTORS OR TRUSTEES

Clarence William Daugeette III Raymond Rudolph Renfrow Jr. Anne Daugeette Renfrow Alburta Daugeette Lowe Gerald Ray Smith Jr. Rosalie Renfrow Causey Herman Warren Cobb Jr. Dr. Mary Kinney Lowe Corley

State of Alabama SS: County of Etowah

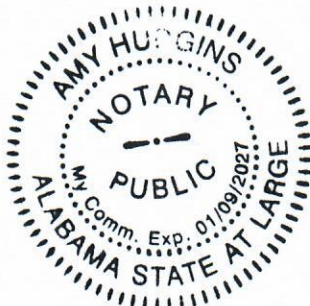
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Clarence William Daugeette III, Jack Steven Keck, and Rosalie Renfrow Causey with their respective titles.

Subscribed and sworn to before me this 14th day of May 2024 by Amy Hudgins

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

January 9, 2027



STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	88,728,932		88,728,932	87,438,964
2. Stocks:				
2.1 Preferred stocks	978,670		978,670	0
2.2 Common stocks	11,147,798		11,147,798	10,785,358
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	6,350,178	2,329,762	4,020,416	4,049,954
4.2 Properties held for the production of income (less \$ encumbrances)	912,904	437,904	475,000	475,000
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (830,775)), cash equivalents (\$ 4,317,697) and short-term investments (\$)	3,486,921		3,486,921	6,421,948
6. Contract loans (including \$ premium notes)	4,374,780		4,374,780	4,456,416
7. Derivatives			0	0
8. Other invested assets	3,045,455		3,045,455	3,060,122
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	119,025,638	2,767,666	116,257,972	116,687,762
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,055,555		1,055,555	809,736
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,043,129	686,057	357,072	376,674
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,965,841		2,965,841	2,849,766
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,000		10,000	137,500
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	7,014
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	210,343		210,343	210,343
18.2 Net deferred tax asset	4,295,820	3,429,261	866,559	846,519
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	209,991		209,991	222,182
21. Furniture and equipment, including health care delivery assets (\$)	169,624	169,624	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	3,795,313	759,936	3,035,377	2,973,760
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	132,781,254	7,812,544	124,968,710	125,121,256
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	132,781,254	7,812,544	124,968,710	125,121,256
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Cash surrender value corporate owned life insurance	3,035,377		3,035,377	2,973,760
2502. Agents' credit balances	162,606	162,606	0	0
2503. Loans unsecured	3,907	3,907	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	593,423	593,423	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,795,313	759,936	3,035,377	2,973,760

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 56,225,935 less \$ included in Line 6.3 (including \$ Modco Reserve)	56,225,935	55,936,863
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	23,974,169	23,903,991
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	968,744	981,444
4. Contract claims:		
4.1 Life	856,721	771,678
4.2 Accident and health	3,345,508	3,396,399
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	9,678	9,655
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 372,974 accident and health premiums	406,283	453,867
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 17,077 ceded	17,077	4,317
9.4 Interest Maintenance Reserve	1,098,178	1,194,263
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ 85,284 and deposit-type contract funds \$	85,284	94,393
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	670,325	714,519
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes		58,636
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	153,654	149,502
17. Amounts withheld or retained by reporting entity as agent or trustee	98,401	69,882
18. Amounts held for agents' account, including \$ 162,606 agents' credit balances	162,606	99,673
19. Remittances and items not allocated	354,167	310,092
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	703,329	693,348
22. Borrowed money \$ 4,600,000 and interest thereon \$ 10,331	4,610,331	4,610,457
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,788,695	2,384,367
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,393,439	1,379,584
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	97,922,524	97,216,930
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	97,922,524	97,216,930
29. Common capital stock	1,500,000	1,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus	1,810,494	1,810,494
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	36,545,494	37,403,634
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	12,809,802	12,809,802
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	25,546,186	26,404,326
38. Totals of Lines 29, 30 and 37	27,046,186	27,904,326
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	124,968,710	125,121,256
DETAILS OF WRITE-INS		
2501. Accounts payable	3,145	19,677
2502. Employee Appreciation Day account	6,759	3,370
2503. Bridge Program account	1,378,194	1,321,093
2598. Summary of remaining write-ins for Line 25 from overflow page	5,341	35,444
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,393,439	1,379,584
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	9,062,248	9,023,266	34,886,615
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	1,228,718	1,191,623	4,805,365
4. Amortization of Interest Maintenance Reserve (IMR)	96,216	154,672	111,647
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			0
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	45,310	2,532	216,437
9. Totals (Lines 1 to 8.3)	10,432,492	10,372,093	40,020,064
10. Death benefits	1,388,375	703,328	2,753,474
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits	29,399	25,119	210,176
13. Disability benefits and benefits under accident and health contracts	3,337,212	3,600,671	13,248,816
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	375,402	186,573	791,407
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	8,567	(14,751)	8,770
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	359,250	748,670	2,347,267
20. Totals (Lines 10 to 19)	5,498,205	5,249,610	19,359,910
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	1,794,894	1,772,295	6,957,674
22. Commissions and expense allowances on reinsurance assumed			0
23. General insurance expenses and fraternal expenses	3,113,734	2,934,048	11,442,174
24. Insurance taxes, licenses and fees, excluding federal income taxes	389,271	330,114	1,234,984
25. Increase in loading on deferred and uncollected premiums	212,280	119,633	64,080
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	9,982	24,019	0
28. Totals (Lines 20 to 27)	11,018,366	10,429,719	39,058,822
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(585,874)	(57,626)	961,242
30. Dividends to policyholders and refunds to members	2,080	2,723	10,401
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(587,954)	(60,349)	950,841
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(34)	(1,508)	51,205
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(587,920)	(58,841)	899,636
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ 34 transferred to the IMR)		5,672	5,672
35. Net income (Line 33 plus Line 34)	(587,920)	(53,169)	905,308
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	27,904,326	28,333,156	28,333,156
37. Net income (Line 35)	(587,920)	(53,169)	905,308
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	175,703	69,094	294,247
39. Change in net unrealized foreign exchange capital gain (loss)			0
40. Change in net deferred income tax	443,137	48,066	(103,065)
41. Change in nonadmitted assets	(484,733)	(471,961)	(447,880)
42. Change in liability for reinsurance in unauthorized and certified companies			0
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(404,328)	(354,887)	(487,941)
45. Change in treasury stock			(323,264)
46. Surplus (contributed to) withdrawn from Separate Accounts during period			0
47. Other changes in surplus in Separate Accounts Statement			0
48. Change in surplus notes			0
49. Cumulative effect of changes in accounting principles			0
50. Capital changes:			
50.1 Paid in			0
50.2 Transferred from surplus (Stock Dividend)			0
50.3 Transferred to surplus			0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			0
51.3 Transferred from capital			0
51.4 Change in surplus as a result of reinsurance			0
52. Dividends to stockholders			(266,235)
53. Aggregate write-ins for gains and losses in surplus	0	(1)	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(858,141)	(762,858)	(428,830)
55. Capital and surplus, as of statement date (Lines 36 + 54)	27,046,185	27,570,298	27,904,326
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	45,310	2,531	87,073
08.302. Change in liability for other benefits for employees - decrease		0	129,364
08.303. Rounding		1	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	45,310	2,532	216,437
2701. Change in liability for other benefits for employees - increase	9,982	24,019	0
2702.			0
2703.			0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	9,982	24,019	0
5301. Rounding		(1)	0
5302.			0
5303.			0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	(1)	0

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,744,557	9,126,368	34,914,554
2. Net investment income	1,130,836	1,112,544	5,457,494
3. Miscellaneous income	45,310	2,532	216,437
4. Total (Lines 1 to 3)	9,920,703	10,241,444	40,588,485
5. Benefit and loss related payments	4,964,543	4,518,835	17,119,644
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	5,419,820	5,687,483	20,346,192
8. Dividends paid to policyholders	2,057	2,833	10,498
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	317,489
10. Total (Lines 5 through 9)	10,386,420	10,209,151	37,793,823
11. Net cash from operations (Line 4 minus Line 10)	(465,717)	32,293	2,794,662
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,692,609	347,823	5,134,492
12.2 Stocks	0	2,900	2,900
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,692,609	350,723	5,137,392
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,004,387	453,435	2,471,745
13.2 Stocks	1,165,407	194,553	808,830
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	57,755	99,316
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,169,794	705,743	3,379,891
14. Net increase (or decrease) in contract loans and premium notes	(81,636)	47,323	136,576
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,395,549)	(402,343)	1,620,925
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	(323,264)
16.3 Borrowed funds	(126)	(153)	(1,002,120)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(12,700)	(15,595)	(18,237)
16.5 Dividends to stockholders	0	0	266,235
16.6 Other cash provided (applied)	(60,935)	106,784	(139,387)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(73,761)	91,036	(1,749,243)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,935,027)	(279,014)	2,666,344
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,421,947	3,755,603	3,755,603
19.2 End of period (Line 18 plus Line 19.1)	3,486,920	3,476,589	6,421,947

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	2,537,552	2,352,986	8,670,112
2. Group life	109	114	455
3. Individual annuities	4,500	4,735	18,552
4. Group annuities			0
5. Accident & health	6,755,711	6,861,237	26,868,316
6. Fraternal			0
7. Other lines of business		0	0
8. Subtotal (Lines 1 through 7)	9,297,872	9,219,072	35,557,435
9. Deposit-type contracts	1,292	2,007	6,763
10. Total (Lines 8 and 9)	9,299,164	9,221,079	35,564,198

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Life Insurance Company of Alabama are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Alabama.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by State of Alabama is shown below.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (587,920)	\$ 905,308
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (587,920)	\$ 905,308
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 27,046,186	\$ 27,904,326
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 27,046,186	\$ 27,904,326

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the scientific method of amortization.

(3) Basis for Common Stocks

Common Stocks are stated at market.

(4) Basis for Preferred Stocks

Redeemable preferred stock with an NAIC designation of 1 - 3 is reported at amortized cost while perpetual preferred stock is reported at fair market value.

(5) Basis for Mortgage Loans

The Company does not own any mortgage loans on real estate.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

US government agency mortgage-backed securities are valued at amortized cost.

Other mortgage-backed securities, modeled by the NAIC, are valued at either amortized cost or fair value, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized cost or fair value. All other loan-backed and structured securities are valued based upon their credit rating, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized or fair value.

Prepayment assumptions are generated using a third-party prepayment model, and on an ongoing basis, the investment manager, NEAM, monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint. Loan-backed securities are revalued periodically based upon the new prepayment assumptions, if needed.

The retrospective adjustments method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Investments in subsidiaries are nonadmitted.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any ownership interest in joint ventures or partnerships.

(9) Accounting Policies for Derivatives

The Company does not own any derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified the capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not Applicable

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management is not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date of this filing statement.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 Accounting Changes and Corrections of Errors
None

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
Not Applicable

D. Loan-Backed Securities
(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed securities and other loan-backed securities are generated by the investment manager using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, the investment manager monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint.

(2) OTTI recognized 1st Quarter

- a. Intent to sell
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
c. Total 1st Quarter (a+b)

OTTI recognized 2nd Quarter

- d. Intent to sell
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
f. Total 2nd Quarter (d+e)

OTTI recognized 3rd Quarter

- g. Intent to sell
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
i. Total 3rd Quarter (g+h)

OTTI recognized 4th Quarter

- j. Intent to sell
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
l. Total 4th Quarter (j+k)

m. Annual Aggregate Total (c+f+i+l)

1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value 1 - (2a + 2b)
	2a Interest	2b Non-interest	
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NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- J. Real Estate
No significant changes
- K. Low Income Housing tax Credits (LIHTC)
Not Applicable
- L. Restricted Assets
No significant changes
- M. Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable
- O. 5GI Securities
Not Applicable
- P. Short Sales
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees
No significant changes
- R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt

A. Debt Including Capital Notes
Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Atlanta. Through this membership the Company has added access to capital funds without the need to liquidate assets, should the need arise, to add cash flow, increase liquidity and possibly as tactical funding. The maximum borrowing is established by FHLB and is set at 10% of net admitted assets, rounded to the nearest \$100. As of the end of the most recent quarter, the borrowing capacity was set at \$12,512,100, based upon the December 31, 2023 statement.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 87,600	\$ 87,600	
(c) Activity Stock	\$ 266,000	\$ 266,000	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 353,600	\$ 353,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 12,512,100	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 87,500	\$ 87,500	
(c) Activity Stock	\$ 266,000	\$ 266,000	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 353,500	\$ 353,500	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 12,590,200	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 87,600	\$ 87,600				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 5,162,605	\$ 5,823,736	\$ 4,600,000
2. Current Year General Account Total Collateral Pledged	\$ 5,162,605	\$ 5,823,736	\$ 4,600,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 5,322,585	\$ 5,969,058	\$ 4,600,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 5,324,721	\$ 5,911,866	\$ 5,600,000
2. Current Year General Account Maximum Collateral Pledged	\$ 5,324,721	\$ 5,911,866	\$ 5,600,000
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 5,998,539	\$ 6,877,008	\$ 5,600,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 4,600,000	\$ 4,600,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 4,600,000	\$ 4,600,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not Applicable
- B. Investment Policies and Strategies
Not Applicable
- C. The fair value of each class of plan assets
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable
- E. Defined Contribution Plan
No significant changes
- F. Multiemployer Plans
Not Applicable
- G. Consolidated/Holding Company Plans
Not Applicable
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock		\$ 839,770			\$ 839,770
Common Stock - Industrial & Misc - Other		\$ 353,600			\$ 353,600
Common Stock - Mutual Funds	\$ 9,668,991				\$ 9,668,991
Common Stock - Exchange Traded Funds	\$ 1,125,207				\$ 1,125,207
Cash Equivalents - Exempt Money Market	\$ 2,085,695				\$ 2,085,695
Cash Equivalents - Sweep	\$ 2,232,000				\$ 2,232,000
Real Estate		\$ 2,710,000			\$ 2,710,000
Total assets at fair value/NAV	\$ 15,111,893	\$ 3,903,370	\$ -	\$ -	\$ 19,015,263

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

For assets managed by New England Asset Management (NEAM), fair value measurement for fixed income and equity securities are based on valuations from independent pricing services that have been approved and are monitored periodically by NEAM's pricing policy committee. Investments in Short Term and Cash Equivalents are valued at amortized cost, which approximates fair value.

Generally, NEAM's pricing services use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

NOTES TO FINANCIAL STATEMENTS

NEAM relies predominately on independent pricing services such as LSEG (Reuters), S&P Global Market Intelligence, S&P Capital IQ Pro, Bloomberg, PricingDirect, ICE Data Services or Solve. Under certain circumstances, if a vendor price is unavailable, a price may be obtained from a broker.

For US Statutory accounting, only certain investments are carried at fair value, while others may periodically be carried at fair value based on factors such as the NAIC's "lower of amortized cost or fair value" rule or an investment that was impaired to fair value. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by NEAM to determine the appropriate fair value hierarchy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair Value Hierarchy:

For US Statutory reporting (Footnote 20 – Fair Value Measurement), fair value hierarchy Levels includes:

Level 1: Fair value is observable in an active market and based on quoted prices in active markets for identical assets.

Level 2: Fair value is based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or prices derived from valuation models that consider various observable market inputs in active markets. Prices obtained from independent pricing services are generally considered Level 2.

Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk. Generally, prices obtained from a broker are considered Level 3.

Net Asset Value (NAV):

Under certain circumstances, as defined in SSAP 100R, an entity may use NAV as a practical expedient to measure fair value. Investments reported at NAV as a practical expedient are excluded from the fair value hierarchy described above. For reconciliation purposes, these investments are identified separately in Footnote 20A and 20C. As of the most recent measurement period, there are no NEAM managed assets that utilize NAV as a practical expedient to measure fair value.

Additional note:

Please note that in Level 2, in addition to common stock that falls in this category, there is also real estate occupied by the Company that is considered Level 2. Properties are generally stated at cost plus improvements less depreciation and encumbrances. However, properties with a fair value less than adjusted book value is nonadmitted. Fair values on real estate property are obtained from appraisals dated within five years of the reporting date.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - NONE

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company has no assets or liabilities measured at fair value in the level 3 category.

Real estate carried at fair value categorized as Level 2 is valued based on appraisals. These appraisals are determined to be Level 2 valuations because the appraisals are partially based on fair values of similar pieces of real estate.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Governments	\$ 870,078	\$ 873,901	\$ 870,078				
Bonds - All Other	\$ 80,268,827	\$ 87,855,031		\$ 80,268,827			
Preferred Stock	\$ 975,550	\$ 978,670		\$ 975,550			
Common Stock - Industrial	\$ 353,600	\$ 353,600		\$ 353,600			
Common Stock - Mutual	\$ 9,668,991	\$ 9,668,991	\$ 9,668,991				
Common Stock - Exchange	\$ 1,125,207	\$ 1,125,207	\$ 1,125,207				
Cash Equivalents - Exempt	\$ 2,085,695	\$ 2,085,695	\$ 2,085,695				
Cash Equivalents - Swee	\$ 2,232,000	\$ 2,232,000	\$ 2,232,000				
Cash	\$ (830,775)	\$ (830,775)	\$ (830,775)				
Contract Loans	\$ 4,374,780	\$ 4,374,780	\$ 4,374,780				
Other Invested Assets	\$ 3,040,198	\$ 3,045,455		\$ 3,040,198			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. NAV Practical Expedient Investments

The Company does not have any investments valued at NAV which may be sold below NAV or for which there are significant restrictions in liquidation.

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

No significant changes

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2024. See Schedule H - Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or anticipated events were noted in 2024. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Information about Significant Changes in Methodologies and Assumptions

There were no significant changes in methods or assumptions.

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

Not Applicable

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/28/2024
- 6.4 By what department or departments?
 Alabama Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [X] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	2204 Lakeshore Drive Homewood, AL 35209

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

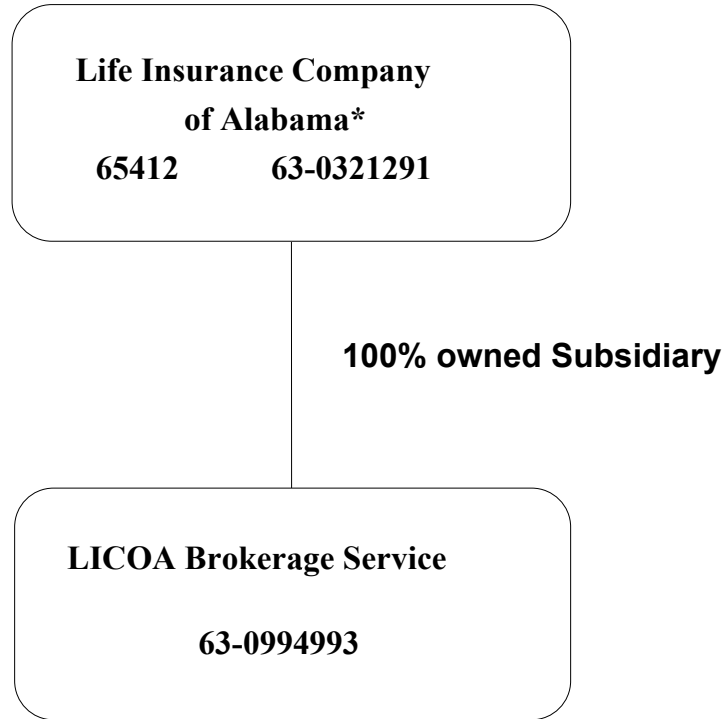
Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	868,996	3,000	2,013,650	2,885,646	166
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	158	0	1,008	1,166	0
4. Arkansas	AR	L	62,483	0	259,777	322,260	0
5. California	CA	N	1,939	0	2,134	4,073	0
6. Colorado	CO	N	444	0	382	826	0
7. Connecticut	CT	N	0	0	256	256	0
8. Delaware	DE	N	0	0	0	0	0
9. District of Columbia	DC	N	108	0	0	108	0
10. Florida	FL	L	13,026	0	64,193	77,219	262
11. Georgia	GA	L	350,555	656	1,087,331	1,438,542	114
12. Hawaii	HI	N	0	0	364	364	0
13. Idaho	ID	N	668	0	0	668	0
14. Illinois	IL	N	931	0	850	1,781	63
15. Indiana	IN	N	1,353	0	6,781	8,134	0
16. Iowa	IA	N	0	0	183	183	0
17. Kansas	KS	N	386	0	817	1,203	0
18. Kentucky	KY	L	77,777	60	439,681	517,518	0
19. Louisiana	LA	L	20,187	296	107,213	127,696	15
20. Maine	ME	N	24	0	434	458	0
21. Maryland	MD	N	1,169	0	714	1,883	4
22. Massachusetts	MA	N	727	0	0	727	0
23. Michigan	MI	N	146	0	267	413	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	L	230,765	31	1,263,654	1,494,450	5
26. Missouri	MO	N	713	0	3,515	4,228	0
27. Montana	MT	N	173	0	269	442	0
28. Nebraska	NE	N	26	0	646	672	0
29. Nevada	NV	N	0	0	369	369	0
30. New Hampshire	NH	N	0	0	11	11	0
31. New Jersey	NJ	N	386	0	300	686	0
32. New Mexico	NM	N	252	0	540	792	0
33. New York	NY	N	412	0	0	412	0
34. North Carolina	NC	L	21,545	0	164,035	185,580	268
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	1,015	300	3,337	4,652	0
37. Oklahoma	OK	L	2,304	0	14,182	16,486	0
38. Oregon	OR	N	49	0	50	99	0
39. Pennsylvania	PA	N	288	0	2,132	2,420	0
40. Rhode Island	RI	N	0	0	0	0	0
41. South Carolina	SC	L	230,706	8	257,202	487,916	36
42. South Dakota	SD	N	0	0	244	244	0
43. Tennessee	TN	L	321,576	150	988,071	1,309,797	278
44. Texas	TX	L	5,486	0	7,580	13,066	65
45. Utah	UT	N	69	0	413	482	0
46. Vermont	VT	N	45	0	920	965	0
47. Virginia	VA	N	2,234	0	14,535	16,769	0
48. Washington	WA	N	60	0	572	632	0
49. West Virginia	WV	N	50	0	996	1,046	19
50. Wisconsin	WI	N	325	0	548	873	0
51. Wyoming	WY	N	0	0	416	416	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	223	223	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0
59. Subtotal	XXX	2,219,556	4,501	6,710,795	0	8,934,852	1,295
90. Reporting entity contributions for employee benefits plans	XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,889	0	4,796	0	6,685	0
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	2,221,445	4,501	6,715,591	0	8,941,537	1,295
96. Plus Reinsurance Assumed	XXX	0	0	0	0	0	0
97. Totals (All Business)	XXX	2,221,445	4,501	6,715,591	0	8,941,537	1,295
98. Less Reinsurance Ceded	XXX	215,851	0	0	0	215,851	0
99. Totals (All Business) less Reinsurance Ceded	XXX	2,005,594	4,501	6,715,591	0	8,725,686	1,295
DETAILS OF WRITE-INS							
58001.	XXX	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX	0	0	0	0	0	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 12
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 45

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATION CHART**



*Clarence W. Daugette, III

Ownership As of 03/31/2024	<u>Common Stock</u>		<u>Class A Common Stock</u>	
	<u>No. Shrs</u>	<u>%Outstanding</u>	<u>No. Shrs</u>	<u>%Outstanding</u>
Direct	12,314	15.21	21,830	8.73
Indirectly in CBA Partners	529	0.65	1,345	0.54
Indirectly Trustee CESTUS Properties LLC	<u>9,126</u>	<u>11.27</u>	<u>9,884</u>	<u>3.95</u>
TOTAL	21,969	27.13	33,059	13.22

Ownership As of 03/31/2024 in Moonglow, Jr. Properties, LLC: Directly = 16.46% Indirectly = 83.54%

Ownership As of 03/31/2024 in Rock-A-Bye Properties, LLC: Directly = 1% Indirectly = 99%

Moonglow, Jr. Properties, LLC and Rock-A-Bye Properties, LLC own no stock in Life Insurance Company of Alabama or LICOA Brokerage Service.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

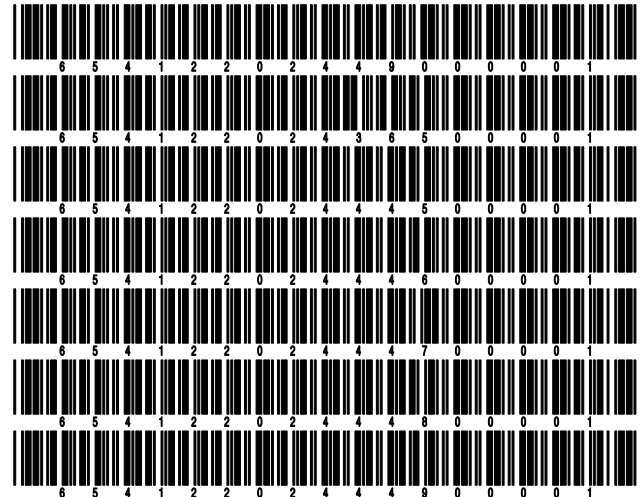
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
--	-----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash advanced to agents	200	200	0	0
2505. Company automobile	33,371	33,371	0	0
2506. Prepaid expense/asset	520,489	520,489	0	0
2507. Software/software license	39,363	39,363	0	0
2508.			0	0
2509. Rounding			0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	593,423	593,423	0	0

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Section 125 account	5,341	35,443
2505. Rounding		1
2597. Summary of remaining write-ins for Line 25 from overflow page	5,341	35,444

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,370,228	7,705,779
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		99,316
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	107,146	434,867
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	7,263,082	7,370,228
10. Deduct total nonadmitted amounts	2,767,666	2,845,274
11. Statement value at end of current period (Line 9 minus Line 10)	4,495,416	4,524,954

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and unamortized fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,060,122	3,117,341
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount	1,233	4,688
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation	15,899	61,907
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	3,045,456	3,060,122
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,045,456	3,060,122

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	98,224,322	99,970,781
2. Cost of bonds and stocks acquired	4,169,794	3,280,575
3. Accrual of discount	27,843	82,872
4. Unrealized valuation increase/(decrease)	175,703	294,246
5. Total gain (loss) on disposals	163	(62,168)
6. Deduct consideration for bonds and stocks disposed of	1,692,609	5,137,392
7. Deduct amortization of premium	49,816	204,592
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	100,855,400	98,224,322
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	100,855,400	98,224,322

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	60,875,485	501,280	3,442,609	(2,453)	57,931,703	0	0	60,875,485
2. NAIC 2 (a)	29,806,378	2,030,478	1,499,837	(13,050)	30,323,969	0	0	29,806,378
3. NAIC 3 (a)	0	472,629	0	626	473,255	0	0	
4. NAIC 4 (a)	0	0	0	0	0	0	0	
5. NAIC 5 (a)	0	0	0	0	0	0	0	
6. NAIC 6 (a)	0	0	0	0	0	0	0	
7. Total Bonds	90,681,863	3,004,387	4,942,446	(14,877)	88,728,927	0	0	90,681,863
PREFERRED STOCK								
8. NAIC 1	0	138,900	0	0	138,900	0	0	
9. NAIC 2	0	586,703	0	5,987	592,690	0	0	
10. NAIC 3	0	243,840	0	3,240	247,080	0	0	
11. NAIC 4	0	0	0	0	0	0	0	
12. NAIC 5	0	0	0	0	0	0	0	
13. NAIC 6	0	0	0	0	0	0	0	
14. Total Preferred Stock	0	969,443	0	9,227	978,670	0	0	0
15. Total Bonds and Preferred Stock	90,681,863	3,973,830	4,942,446	(5,650)	89,707,597	0	0	90,681,863

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,530,905	1,431,363
2. Cost of cash equivalents acquired	17,304,791	28,276,118
3. Accrual of discount	7,096	4,731
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	20,525,095	22,181,307
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,317,697	7,530,905
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,317,697	7,530,905

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
26441C-BU-8	DUKE ENERGY CORP		02/21/2024	MARKETAXESS		132,894	150,000	167	2.B FE
68233J-BX-1	ONCOR ELECTRIC DELIVERY		03/05/2024	MORGAN STANLEY & CO. LLC		501,280	500,000	11,592	1.F FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						634,174	650,000	11,759	XXX
025537-AU-5	AMERICAN ELECTRIC POWER		02/20/2024	MARKETAXESS		230,394	260,000	196	2.C FE
025816-CH-0	AMERICAN EXPRESS CO		02/20/2024	J.P. MORGAN SECURITIES LLC		232,531	260,000	1,769	2.C FE
064058-AF-7	BANK OF NY MELLON CORP		02/21/2024	MORGAN STANLEY & CO. LLC		237,300	250,000	4,914	2.A FE
25746U-DM-8	DOMINION ENERGY INC		02/29/2024	UBS FINANCIAL SERVICES INC.		234,050	250,000	4,199	2.C FE
290876-AD-3	EMERA INC	A	02/21/2024	MORGAN STANLEY & CO. LLC		236,311	240,000	3,060	3.A FE
38141G-YU-2	GOLDMAN SACHS GROUP INC		02/22/2024	UBS FINANCIAL SERVICES INC.		136,845	150,000	1,822	3.A FE
38148B-AC-2	GOLDMAN SACHS GROUP INC		02/20/2024	MARKETAXESS		99,473	100,000	1,502	3.A FE
59156R-CA-4	METLIFE INC		02/21/2024	MORGAN STANLEY & CO. LLC		215,109	225,000	3,802	2.B FE
693475-BC-8	PNC FINANCIAL SERVICES		02/21/2024	MARKETAXESS		231,732	275,000	1,766	2.B FE
744320-BJ-0	PRUDENTIAL FINANCIAL INC		02/20/2024	MARKETAXESS		232,013	250,000	6,122	2.B FE
89832Q-AF-6	TRUIST FINANCIAL CORP		02/20/2024	MARKETAXESS		138,008	150,000	3,634	2.C FE
902973-BC-9	US BANCORP		02/20/2024	J.P. MORGAN SECURITIES LLC		146,449	175,000	665	2.B FE
1309999999. Subtotal - Bonds - Hybrid Securities						2,370,215	2,585,000	33,451	XXX
2509999997. Total - Bonds - Part 3						3,004,389	3,235,000	45,210	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						3,004,389	3,235,000	45,210	XXX
020002-78-8	ALLSTATE CORP 7.375%		02/29/2024	JANNEY MONTGOMERY SCOTT LLC	8,500.000	232,475	25.00	0	2.C FE
14040H-75-8	CAPITAL ONE FINANCIAL CO 4.375%		02/21/2024	SEAPORT GROUP	6,000.000	107,220	25.00	0	3.A FE
493267-84-3	KEYCORP 6.200%		02/20/2024	JANNEY MONTGOMERY SCOTT LLC	6,000.000	136,620	25.00	0	3.B FE
61762V-86-1	MORGAN STANLEY 4.25%		02/20/2024	SEAPORT GROUP	6,000.000	117,480	25.00	0	2.C FE
95002Y-40-0	WELLS FARGO & COMPANY 4.2500%		02/21/2024	SEAPORT GROUP	12,500.000	236,748	50.00	0	2.B FE
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						830,543	XXX	0	XXX
29364D-10-0	ENTERGY ARKANSAS INC 4.875% 09/01/66		02/20/2024	JANNEY MONTGOMERY SCOTT LLC	6,000.000	138,900	25.00	0	1.F FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						138,900	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						969,443	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						969,443	XXX	0	XXX
990006-04-8	FEDERAL HOME LOAN BANK - ATLANTA B1		03/15/2024	FEDERAL HOME LOAN BANK	1.000	100	0	0	0
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						100	XXX	0	XXX
36087T-44-5	POLLEN OPPORTUNISTIC HIGH YIELD FD- INST		03/28/2024	DIVIDEND REINVESTMENT	27,114.106	195,864	0	0	0
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						195,864	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						195,964	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						195,964	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						1,165,407	XXX	0	XXX
6009999999 - Totals						4,169,796	XXX	45,210	XXX

E04

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol			
..3136B1-BV-5	FANNIE MAE 18-16 MB		03/01/2024	MBS PAYDOWN		10,785	10,785	10,738	10,784	0	1	0	1	0	10,785	0	0	0	59	07/25/2046	1.A FE			
..3137F3-T0-7	FREDDIE MAC -4764 NU		03/01/2024	MBS PAYDOWN		37,477	37,477	36,974	37,472	0	6	0	6	0	37,477	0	0	0	185	07/15/2045	1.A FE			
..3137F4-4B-5	FREDDIE MAC -4781 VB		03/01/2024	MBS PAYDOWN		74,395	74,395	75,569	74,395	0	0	0	0	0	74,395	0	0	0	507	08/15/2038	1.A FE			
..3138WK-VH-5	UMBS - POOL AS9615		03/01/2024	MBS PAYDOWN		4,566	4,566	4,792	4,567	0	(1)	0	(1)	0	4,566	0	0	0	48	05/01/2047	1.A FE			
..3140H1-V2-3	UMBS - POOL BJ0632		03/01/2024	MBS PAYDOWN		6,963	6,963	7,140	6,965	0	(2)	0	(2)	0	6,963	0	0	0	47	03/01/2048	1.A FE			
..3140J7-W7-6	UMBS - POOL BM3369		03/01/2024	MBS PAYDOWN		2,794	2,794	2,903	2,794	0	0	0	0	0	2,794	0	0	0	18	01/01/2048	1.A FE			
..3140QG-YZ-4	UMBS - POOL CA8827		03/01/2024	MBS PAYDOWN		22,881	22,881	24,354	22,893	0	(11)	0	(11)	0	22,881	0	0	0	86	02/01/2051	1.A FE			
..3141OL-VF-6	UMBS - POOL 890814		03/01/2024	MBS PAYDOWN		7,974	7,974	8,112	7,975	0	(1)	0	(1)	0	7,974	0	0	0	56	10/01/2044	1.A FE			
0909999999. Subtotal - Bonds - U.S. Special Revenues						167,835	167,835	170,582	167,845	0	(8)	0	(8)	0	167,835	0	0	0	1,006	XXX	XXX			
..12595V-AC-1	COMM MORTGAGE TRUST 18-COR3 A2		03/01/2024	MBS PAYDOWN		1	1	1	1	0	0	0	0	1	0	0	0	0	0	05/10/2051	1.A			
..304071-AA-1	FAIRFAX US INC		01/29/2024	SECURITY CALLED AT 100.00000000		1,500,000	1,500,000	1,497,586	1,499,814	0	23	0	23	0	1,499,837	0	163	163	33,720	08/13/2024	2.A FE			
..36255N-AS-4	GS MORTGAGE SECURITIES TRUST 18-GS9 A3		03/01/2024	MBS PAYDOWN		15,494	15,494	15,648	15,494	0	1	0	1	0	15,494	0	0	0	97	03/10/2051	1.A			
..46591A-AZ-8	JPMDB COMMERCIAL MORTGAGE SECU 18-C8 A3		02/01/2024	MBS PAYDOWN		9,279	9,279	9,372	9,280	0	(1)	0	(1)	0	9,279	0	0	0	61	06/15/2051	1.A			
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,524,774	1,524,774	1,522,607	1,524,589	0	23	0	23	0	1,524,611	0	163	163	33,878	XXX	XXX			
2509999997. Total - Bonds - Part 4						1,692,609	1,692,609	1,693,189	1,692,434	0	15	0	15	0	1,692,446	0	163	163	34,884	XXX	XXX			
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2509999999. Total - Bonds						1,692,609	1,692,609	1,693,189	1,692,434	0	15	0	15	0	1,692,446	0	163	163	34,884	XXX	XXX			
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						1,692,609	XXX	1,693,189	1,692,434	0	15	0	15	0	1,692,446	0	163	163	34,884	XXX	XXX			

EO5

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
	Regions Sweep		03/29/2024	4.900		2,232,000	896	28,185
8109999999	Subtotal - Sweep Accounts					2,232,000	896	28,185
233809-30-0	FIDELITY INVESTMENTS TREASURY ONLY MMF		03/08/2024	0.000		1,750	0	0
31846V-88-0	FIRST AMERICAN TREASURY OBLIG MONEY MKT		03/08/2024	0.000		2,083,945	0	0
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					2,085,695	0	0
8609999999	Total Cash Equivalents					4,317,695	896	28,185

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

TRUSTEED SURPLUS STATEMENT LIABILITIES AND TRUSTEED SURPLUS

	1 Current Quarter
1. Total liabilities	97,922,524
ADDITIONS TO LIABILITIES:	
2. Aggregate write-ins for additions to liabilities	0
3. Total (Lines 1 + 2)	97,922,524
DEDUCTIONS FROM LIABILITIES:	
4. Amounts Recoverable From Reinsurers:	
4.1 Authorized companies	
4.2 Unauthorized companies	
4.3 Certified companies	
4.4 Reciprocal Jurisdiction Companies	
5. Special State Deposits, not exceeding net liabilities carried:	
5.1 Special State Deposits (submit schedule)	
5.2 Accrued interest on special state deposits	
6. Life insurance premiums and annuity considerations deferred and uncollected	
7. Accident and health premiums due and unpaid	
8. Contract loans and premium notes:	
8.1 Contract loans not exceeding reserves carried on such policies	4,374,780
8.2 Premium notes	
8.3 Interest due and accrued on contract loans and premium notes	
9. Aggregate write-ins for other deductions from liabilities	0
10. Total Deductions (Lines 4.1 thru 9)	4,374,780
11. Total Adjusted Liabilities (Line 3 minus Line 10)	93,547,744
12. Trusteed Surplus	
13. Total	93,547,744
DETAILS OF WRITE-INS	
0201.	
0202.	
0203.	
0298. Summary of remaining write-ins for Line 2 from overflow page	0
0299. Totals (Lines 0201 through 0203 plus 0298)(Line 2 above)	0
0901.	
0902.	
0903.	
0998. Summary of remaining write-ins for Line 9 from overflow page	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0

INTERROGATORIES:

- 1.1 Have there been any changes made to any of the trust indentures during the period? Yes [] No []
- 1.2 If yes, has the domiciliary or entry state approved the change? Yes [] No []

OVERFLOW PAGE FOR WRITE-INS

NONE