



## news release

### Trading update, first quarter

**16 July 2024** — Experian plc, the global data and technology company, today issues an update on trading for the three months ended 30 June 2024.

**Brian Cassin, Chief Executive Officer, commented:**

“We delivered good growth in Q1, consistent with our expectations. Revenue was up 7% at actual exchange rates from ongoing activities and 8% at constant exchange rates, with organic revenue growth of 7%.

Our growth expectations for the full year are unchanged. We continue to expect organic revenue growth of between 6-8% and margin accretion of 30-50 basis points, all at constant exchange rates and on an ongoing basis.”

**% change in revenue from ongoing activities year-on-year for the three months ended 30 June 2024**

Ongoing activities only	Total revenue growth % At actual exchange rates <sup>1</sup>	Total revenue growth % At constant exchange rates	Organic revenue growth % At constant exchange rates
North America	8	8	8
Latin America	4	8	5
UK and Ireland	4	3	2
EMEA and Asia Pacific	5	7	7
<b>Total global</b>	<b>7</b>	<b>8</b>	<b>7</b>

<sup>1</sup> Experian reports in US dollars.

**% change in organic revenue year-on-year for the three months ended 30 June 2024**

Organic revenue growth % <sup>2</sup>	Data	Decisioning	B2B <sup>3</sup>	Consumer Services	Total
North America	6	8	7	10	8
Latin America	(1)	5	1	24	5
UK and Ireland	1	3	2	4	2
EMEA and Asia Pacific	3	15	7	n/a	7
<b>Total global</b>	<b>4</b>	<b>7</b>	<b>5</b>	<b>11</b>	<b>7</b>

<sup>2</sup> Ongoing activities only, at constant exchange rates.

<sup>3</sup> B2B = Business-to-Business segment which consists of Data and Decisioning business sub-divisions.

**Business mix including % change in organic revenue year-on-year for the three months ended 30 June 2024**

Segment	Business unit	% of Group revenue <sup>4</sup>	Q1 organic revenue growth % <sup>5</sup>
<b>North America</b>		<b>66%</b>	<b>8%</b>
Data	CI / BI Bureaux	23%	6%
	- CI / BI Bureaux, excluding mortgage	21%	2%
	- Mortgage Profiles	2%	37%
	Automotive	5%	9%
	Targeting	4%	5%
Decisioning	Health	8%	8%
	DA / Other	4%	7%
Consumer Services	Consumer Services	22%	10%
<b>Latin America</b>		<b>16%</b>	<b>5%</b>
Data	CI / BI Bureaux	10%	(1%)
	Other	0%	17%
Decisioning	DA / Other	3%	5%
Consumer Services	Consumer Services	3%	24%
<b>UK and Ireland</b>		<b>12%</b>	<b>2%</b>
Data	CI / BI Bureaux	5%	4%
	Targeting / Auto	1%	(14%)
Decisioning	DA / Other	3%	3%
Consumer Services	Consumer Services	3%	4%
<b>EMEA and Asia Pacific</b>		<b>6%</b>	<b>7%</b>
<b>Total global</b>		<b>100%</b>	<b>7%</b>

<sup>4</sup> Percentage of Group revenue from ongoing activities calculated based on FY24 FY revenue at actual exchange rates.

<sup>5</sup> Ongoing activities only, at constant exchange rates.

CI = Consumer Information, BI = Business Information, DA = Decision Analytics.

**North America – 66% of Group revenue<sup>4</sup>**

North America delivered organic revenue growth of 8%. Total constant currency revenue growth was also 8%.

B2B organic revenue growth was 7%. Key growth contributors included mortgage, identity and fraud, Ascend, and income and employment verification, with the underlying credit origination environment remaining stable. Automotive delivered strong growth reflecting industry marketing activity in response to rising vehicle inventory levels. Targeting growth was solid driven by digital channels and was supported by new logos and cross sells. Health performed well with strong bookings and growth across multiple product lines including coverage discovery, claims, and collections.

Consumer Services delivered an organic revenue uplift of 10%, with growth broadly spread across our portfolio. Premium memberships performed well supported by recently introduced financial health features which help our members to save money. In our marketplace, insurance performance was very strong supported by carrier roll-outs, helping to mitigate ongoing softness in credit. We also continued to make good progress in data breach services where we secured additional client wins.

## Latin America – 16% of Group revenue<sup>4</sup>

Latin America delivered organic revenue growth of 5%. At constant currency, total revenue growth was 8%, including contributions from acquisitions.

B2B organic revenue growth was 1%. In Brazil, we continue to extend our capabilities and position ourselves to capitalise on secular trends in the market. While quarterly growth reflected deal timing and widespread flooding in Rio Grande do Sul, we expect to return to more normalised levels of growth in the quarters ahead. Importantly, we continue to make progress in key focus areas, with strong identity and fraud growth and further scaling of both our small and medium enterprise and agrifinance segments. Spanish Latin America benefited from expansion in scores and analytics.

Consumer Services delivered organic revenue growth of 24%. In Brazil, growth was driven by Limpa Nome, with higher volumes of debt renegotiation and increased conversion rates via the Serasa e-wallet.

## UK and Ireland – 12% of Group revenue<sup>4</sup>

The UK and Ireland delivered organic revenue of growth of 2%. Total constant currency growth was 3%.

B2B organic revenue growth was 2%. We continue to perform solidly amidst a still subdued credit market. New product initiatives remain a key growth driver, with notable contributors including Ascend, data quality services and fraud and identity management.

Consumer Services delivered organic revenue growth of 4%, which reflects expansion in both marketplace and subscription revenue. Successful platform enhancements have improved consumer experience and further strengthened our lender panel.

## EMEA and Asia Pacific – 6% of Group revenue<sup>4</sup>

In EMEA and Asia Pacific, organic revenue growth was 7%. Total constant currency revenue growth was also 7%. There was good performance across the majority of our markets, and we continue to make good progress on our plan to focus on key markets and increase innovation-led growth.

## Future events

Experian will release results for the half year ending 30 September 2024 on Wednesday, 13 November 2024.

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This announcement is available on the Experian website at [experianplc.com](https://experianplc.com). There will be a conference call today to discuss this update at 9.00am (UK time), which will be broadcast live on the website with a recording available later.

*All financial information in this trading update is based on unaudited management accounts. Certain statements made in this trading update are forward-looking statements. Such statements are based on current expectations and are subject to a number of risks and uncertainties that could cause actual events or results to differ materially from any expected future events or results referred to in these forward-looking statements.*

*Neither the content of the Company's website, nor the content of any website accessible from hyperlinks on the Company's website (or any other website), is incorporated into, or forms part of, this announcement.*

### **About Experian**

Experian is a global data and technology company, powering opportunities for people and businesses around the world. We help to redefine lending practices, uncover and prevent fraud, simplify healthcare, deliver digital marketing solutions, and gain deeper insights into the automotive market, all using our unique combination of data, analytics and software. We also assist millions of people to realise their financial goals and help them to save time and money.

We operate across a range of markets, from financial services to healthcare, automotive, agrifinance, insurance, and many more industry segments.

We invest in talented people and new advanced technologies to unlock the power of data and innovate. As a FTSE 100 Index company listed on the London Stock Exchange (EXPN), we have a team of 22,500 people across 32 countries. Our corporate headquarters are in Dublin, Ireland. Learn more at [experianplc.com](https://experianplc.com).