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Bonal International Reports Profitable Fourth Quarter and Fiscal Year for 2024

Royal Oak, Mich., July 26, 2024 – Bonal International, Inc., (OTC: BONL) announced revenue results of \$373,898 for the fourth quarter, ended March 31, 2024, down 25.1 percent from last year’s fourth quarter of \$499,219. Net income for the fourth quarter was \$33,211, down from last year’s fourth quarter of \$59,099. Earnings per share for the fourth quarter was \$0.02 per share down from \$0.03 last year.

“Fiscal year 2024 was an exciting year of transition for Bonal International,” said Thomas E. Hebel, chairman. “Due to my retirement as president and CEO, the board of directors hired Torsten Warnatsch as the new president and CEO of Bonal towards the end of the first quarter. I will continue to serve as the chairman of the board. Mr. Warnatsch brings a wealth of executive leadership to Bonal. He was an instrumental leader in the expansion and growth of other corporations which, like Bonal, provide industry with unique and high-tech products.”

“Ultimately, the struggles of domestic inflation took their toll as revenue was down from year. Nevertheless, Bonal was still able to post a small net income. Fiscal year 2024 represents the 19th profitable year over the past 20 years.”

“Fiscal year 2024 was a year of transition where Bonal took several important steps toward expansion and growth. These steps included adding four domestic sales agents, expanding our targeted marketing efforts, and increasing our social media presence. Further, Bonal continued to see strong customer support accounting for 43% of our sales by volume, increased popularity of our state-of-the-art Meta-Lax automatic stress relief system, and the ongoing dedication of our loyal staff. Both the strategic changes and the continued successes of fiscal year 2024, form the basis of an exciting future for Bonal International.”

Fiscal year-end revenue was \$1,640,819, down 7.7 percent from last year’s fiscal year-end of \$1,777,283. Net income for the fiscal year 2024 was \$6,934, down from last fiscal year-end net income of \$51,321. Earnings per share were \$0.00 for fiscal year 2024, down from last year’s \$0.03.

For the Three Months Ended March 31,		
	2024	2023
Revenue	\$373,898	\$499,219
Net Income	\$33,211	\$59,099
Earnings Per Share	\$0.02	\$0.03

For the Year Ended March 31,		
	2024	2023
Revenue	\$1,640,819	\$1,777,283
Net Income	\$6,934	\$51,321
Earnings Per Share	\$0.00	\$0.03



Bonal International, Inc., through its wholly owned subsidiary, Bonal Technologies, Inc., is the patent holder and world's provider of sub-harmonic vibratory stress relief and weld conditioning technology and equipment. Bonal's Meta-Lax® Stress relief and Weld Conditioning equipment is sold in the United States and in more than 65 countries. Headquartered in Royal Oak, Mich., Bonal serves the aerospace, automotive, defense, die-casting, machine tool building, mining, mold-making, power generation, racing, shipbuilding, and welding industries. Bonal's Meta-Lax technology is applied to eliminate thermal stress in metal parts, thereby preventing distortion and cracking, at a fraction of the time, cost and energy consumption of competing technologies. For more information visit www.Bonal.com or call 1-800-Meta-Lax. •