



BANQUE D'INVESTISSEMENT ET DE DEVELOPPEMENT DE LA CEDEAO
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT
BANCO DE INVESTIMENTO E DE DESENVOLVIMENTO DA CEDEAO

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SUCCESS Stories



➤ **EBID Boosts the Tourism Sector in Côte d'Ivoire by Injecting FCFA 7.94 billion**

Against the backdrop of a dwindling tourism industry in Côte d'Ivoire brought on by the socio-political crises during the 2000s, which hindered the country's strong economic development and its reputation as a destination of choice for business, conferences and leisure activities, the ECOWAS Bank for Investment and Development (EBID) contributed to the revival of the hotel sector by injecting FCFA 7.94 billion into the industry.

EBID supported Koira Hôtel Investment (KHI) SA in co-financing the building of Radisson Blu Hotel, a 5-star international-class hotel complex in Abidjan, the economic

capital of Côte d'Ivoire. EBID's contribution has helped to combat the hotel shortage, create countless new jobs, and generate significant income for thousands of people over the years. Numerous services providers have also benefitted from business opportunities created.

As part of its mission to strengthen the resilience of its Member States against socio-economic shocks, EBID's financing has supported the government of Côte d'Ivoire in making the country one of Africa's leading tourism hubs through its "Vision 2015" tourism development programme. The Radisson Blu hotel in Abidjan is currently positioned in

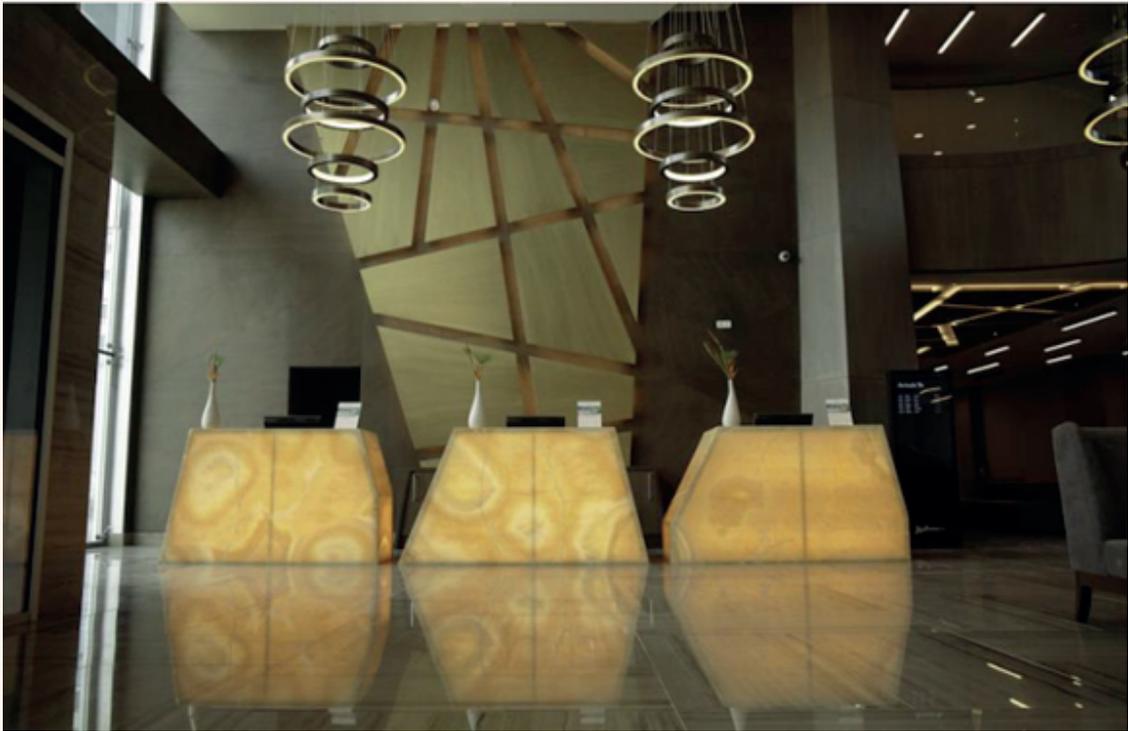


the top-of-the-range hotel segment with services meeting international standards, and its market share in the 4- and 5-star hotel category is around 10%.

EBID's championing of the tourism industry has also made significant contribution to the country's revenue. Over the last five years, taxes and duties paid to the Ivorian State totalled FCFA 1.111 billion.

Financing the development of key sectors to boost economic growth and improve the livelihoods of ECOWAS citizens is at the core of EBID's strategic mission in transforming its Member States into restored, enabled, and resilient societies.







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