

LOANS4LESS.COM, INC.

310-540-0157

<https://www.loans4less.com/>

info@loans4less.com

QUARTERLY REPORT
For the Period Ended – June 30, 2024
(the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

60,000,000 as of July 05, 2024

60,000,000 as of March 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No: **X**

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No: **X**

Change In Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred over this reporting period:

Yes: No: **X**

⁴ “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;(iii) A change in the composition of the Board occurring within a two (2)year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

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- **Name and address of the issuer and its predecessors (if any):**

LOANS4LESS.COM, INC. 22409 SUSANA AVENUE, TORRANCE, CA 90505-2039

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes: **NONE**

LOANS4LESS.COM, INC. [and its wholly owned subsidiary Union Discount Mortgage, Inc.]

Current State and Date of Incorporation or Registration: **State of Delaware as of June 30, 1999**

Standing in this jurisdiction: (e.g. active, default, inactive): **ACTIVE**

Prior Incorporation Information for the issuer and any predecessors during the past five years: **NONE**

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception: **NONE**

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: **NONE.**

Address of the issuer's principal executive office: **22409 Susana Avenue, Torrance, CA 90505-2039**

Address of the issuer's principal place of business:

X Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years? No: **X** Yes: If Yes, provide additional details below: **NONE**

- **Security Information**

Transfer Agent

Name: Transfer Online, Inc.

Phone: (503) 227-2950

Email: info@transferonline.com

Address: 512 SE Salmon Street. Portland, OR 97214

Publicly Quoted or Traded Securities:

Trading symbol: LFLS

Exact title and class of securities outstanding: Common Stock

CUSIP: 53945X104

Par or Stated Value: \$0.00001

Total Common Shares Authorized:	250,000,000	as of June 30, 2024
Total Common shares outstanding:	60,000,000	as of June 30, 2024
Total number of shareholders of record:	60	as of June 30, 2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer. **NONE**

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Preferred A and B Stock Authorized: 25,000,000
 Par or Stated Value: \$0.00001
 Total Preferred A and B shares outstanding: **NONE** as of July 05, 2024

Security Description:

- **For common equity, describe any dividend, voting and preemption rights.** Please refer to the Notes to the Financials, Item D. Capital Structure.
- **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.** Please refer to the Notes to the Financials, Item D. Capital Structure.
- **Describe any other material rights of common or preferred stockholders.** Please refer to the Notes to the Financials, Item D. Capital Structure.
- **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.** **NONE.**

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services. Using the tabular format below, please describe these events.

- **Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years No: Yes:

Shares Outstanding as of Second Most Recent Fiscal Year 01.01.2022	Opening Balance: Common: 57,993,274 Preferred: 0		*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to: The control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided.	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
01.31.2023	New Issuance	1,800,000	Common	\$0.035	No	Steven M. Hershman Revocable Trust – 100% Beneficial Owner Steven M. Hershman	In lieu of unpaid W2 income.	Control Person Restricted.	Exemption Rule 144
01/31/2023	New Issuance	206,726	Common	\$0.035	No	Lance I. Krieger	Services Provided	12 months Restricted.	Rule 144

Shares Outstanding 7.05.2024	TOTAL	60,000,000	Common						
7.05.2024	TOTAL	0	Preferred						

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:
NONE

- Promissory and Convertible Notes.**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities: No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Note Holder	Reason for Issuance (e.g. Loan, Services, etc.)
NONE							

Use the space below to provide any additional details, including footnotes to the table above:
Please be advised that all Balance Sheet indebtedness is held by Union Discount Mortgage, Inc. (100% Subsidiary). The Company and its wholly owned subsidiary are not in default on any securities or obligations. Off Balance Sheet Arrangements: **NONE**

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

- Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Union Discount Mortgage, Inc. (100% owned subsidiary) enters into mortgage industry standard 'best efforts' wholesale lender/broker agreements and transacts as Mortgage Broker / Loan Originator serving consumers in CA residential mortgages.

- List any subsidiaries, parent company, or affiliated companies,

Union Discount Mortgage, Inc. *DBA Loans4Less.com* (100% owned subsidiary)
Attention: Steven Mark Hershman, President & Broker.

- Describe the Issuer's principal products or services.

CA Mortgage Loan Origination & Real Estate Brokerage Services.
California DRE #01166995 – NMLS LICENSE #235831

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company including its wholly owned subsidiary use the same residential work space located at 22409 Susana Avenue, Torrance, CA 90505. The property is owned by Steven M. Hershman and has a 1st mortgage lien that is paid current by Steven M. Hershman. The Company does not own or lease any real property, it is an Internet based service business. The Company via Union Discount Mortgage, Inc. controls intangible assets, such as Loans4Less.com and its Principal Federal Service Mark - Loans4Less®.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and

address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of all Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title/ Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/ Class	Ownership Percentage of Class Outstanding	Names of Control Person(s) if a corporate entity. See Notes
Steven Mark Hershman	Chairman, CEO, CFO, Treasurer & Director	Torrance, CA	47,033,889	Common	78.389%	See Note #1
Richard Ian Hershman	Non-Affiliate	Middlesex, United Kingdom	3,161,000	Common	5.268%	
Marc C. Phelps CPA	Director	Hawthorne, CA	350,000	Common	0.006%	See Note #2
TOTAL AS OF 07/05/2024			50,544,889	Common	84.2415%	

1. Steven Mark Hershman is the beneficial owner of the Steven M. Hershman Revocable Trust that controls 45,648,389 common shares of Record and 1,385,500 common shares as held in Street Name as Restricted Stock, subject to SEC Rule 144.

2. Denotes a Director who meets our criteria for independence.

Board of Directors Background Information

Name	Age	Position
Steven Mark Hershman (1)	66	Chairman of the Board of Directors, CEO, CFO, Treasurer
Marc C. Phelps, CPA (2)	63	Member of the Board of Directors.

Steven Mark Hershman, President, Treasurer, CFO and Chairman of the Board of the Company and has devoted substantially all his efforts to the development of Loans4Less.com which serves as a mortgage broker primarily in the California residential mortgage place. A citizen of the United States and the UK, Mr. Hershman holds a California Real Estate Broker License and he started his career on the London Stock Exchange in 1977 becoming a Member of The London Stock Exchange in 1981. Between 1982 and 1990 Mr. Hershman worked for Thomson McKinnon Securities, Inc. and Ladenburg, Thalmann Members of The New York Stock Exchange. In 1990, Mr. Hershman became a mortgage broker prior to forming Union Discount Mortgage, Inc. on April 22, 1993.

Marc C. Phelps, CPA & Director. Mr. Phelps has been working in public accounting since 1982 assisting small businesses in the areas of taxation, setup and maintenance of accounting systems and business management. Since 1999, Mr. Phelps has also helped small businesses with the audit process both as the auditor and as a consultant assisting small companies to get ready for audits. Mr. Phelps is a Certified Public Accountant licensed to practice in the State of California. In 1999, he received a Bachelor of Science degree in Business Administration (Magna Cum Laude) from California State University Dominguez Hills.

7) **Legal/Disciplinary History**

- Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

- Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations); **NONE**
- Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities; **NONE**

Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated; **NONE**

Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or **NONE**

Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities. **NONE**

Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail. **NONE**

- Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities. **NONE**

8) Third Party Service Providers

Securities Counsel and Legal Counsel preparing Attorney Letters

Christopher Dieterich, Attorney-At-Law
815 Moraga Drive, Suite 207
Los Angeles, CA 90049
(310) 312-6888
venturelaw@gmail.com

Accountant

Marc C. Phelps, CPA
222 N. Pacific Coast Highway, Suite 200,
El Segundo, CA 90245
310-364-5288
mphelps@phelpsaccounting.com

Investor Relations: NONE

All other means of Investor Communication:

[Facebook](#)
Loans4Less.com

Other Service Providers:

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement.** This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period. **NONE**

9) DISCLOSURE & FINANCIAL INFORMATION.

- The Disclosure Statement was prepared by:
Name: Steven M. Hershman
Title: Chairman, CEO, Treasurer & Chief Financial Officer
Relationship to Issuer: Majority Stockholder, Officer / Director

- The following financial statements were prepared in accordance with:
X U.S. GAAP.

- The following financial statements were prepared by (name of individual):

Name: Steven M. Hershman
Title: Chairman, CEO, Treasurer & Chief Financial Officer
Relationship to Issuer: Majority Stockholder, Officer / Director

Describe the qualifications of the person or persons who prepared the financial statements:⁵

Steven M. Hershman has extensive experience with financial statements having been a former Member of the London Stock Exchange and a Registered Representative with several Wall Street firms and currently a CA Real Estate Broker specializing in mortgage loans that involve Federal Tax Return analysis.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

LOANS4LESS.COM, INC. & ITS SUBSIDIARY Union Discount Mortgage, Inc.



Balance Sheet As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
UDM (1385)	223.19
Total Bank Accounts	\$223.19
Other Current Assets	
Investment Club	0.00
Prepaid Expenses	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$223.19
Fixed Assets	
Accumulated Depreciation	0.00
Computer & Equipment	0.00
Furniture & Fixtures	0.00
Leasehold Improvements	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$223.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Citicard Visa	9,658.87
CORP Account - UDM (4115)	38,580.45
Credit Card	0.00
Credit Card 2044	21,543.60
First Card	11,599.36
Visa	0.00
Credit Card 2044	0.00
Total Visa	0.00

**LOANS4LESS.COM, INC. & ITS SUBSIDIARY Union
Discount Mortgage, Inc.**



Balance Sheet
As of June 30, 2024

	TOTAL
Total Credit Cards	\$81,382.28
Other Current Liabilities	
Accrued Taxes Payable	0.00
Chris Dieterich	595.00
Direct Deposit Payable	0.00
Kabbage 11.23	23,941.76
Payroll Liabilities	0.00
CA PIT / SDI	0.00
CA SUI / ETT	0.00
Federal Taxes (941/944)	-893.75
Federal Unemployment (940)	463.76
POP Plan Pre-Tax	0.00
Total Payroll Liabilities	-429.99
Total Other Current Liabilities	\$24,106.77
Total Current Liabilities	\$105,489.05
Long-Term Liabilities	
Convertible Notes 10% 12.31.2017	0.00
Convertible Revenue 5% Notes 12.31.2021	0.00
Debt Discount	0.00
Kabbage 11.24.2023	0.00
SBA 3.750% July 17, 2050	155,161.67
Total Long-Term Liabilities	\$155,161.67
Total Liabilities	\$260,650.72
Equity	
Additional Paid-In Capital	1,064,291.91
Adjusted Net Equity	0.00
Common Stock	600.00
Preferred A Stock	0.00
Retained Earnings	-1,322,053.78
Stockholder Redemptions	0.00
Net Income	-3,265.66
Total Equity	\$ -260,427.53
TOTAL LIABILITIES AND EQUITY	\$223.19

THE COMPANY DOES NOT REFLECT ANY VALUES FOR ITS INTANGIBLE ASSETS INCLUDING LOANS4LESS.COM, LOANS4LESS® FEDERAL SERVICE MARK, "4LESS" DOMAIN NAME PORTFOLIO AND CLIENT DATABASE.

LOANS4LESS.COM, INC. & ITS SUBSIDIARY Union Discount Mortgage, Inc.

Profit and Loss Comparison

January - June, 2024

	TOTAL	
	JAN - JUN, 2024	JAN - JUN, 2023 (PY)
Income		
Gross Broker Fee Income	61,955.98	7,847.25
Post Closing Rebates	-255.90	
Total Income	\$61,700.08	\$7,847.25
GROSS PROFIT	\$61,700.08	\$7,847.25
Expenses		
Advertising & Marketing	287.70	2,024.70
Auto		849.48
Automobile	10.00	218.64
Bank Fees	226.00	211.00
Commissions	29,986.00	111,455.19
Credit Reports	25.60	198.70
Insurance	267.28	-264.65
Interest Paid	21,436.21	7,521.69
Internet	163.76	678.70
Legal & Professional Fees	1,464.00	
Legal & Professional Services	7,870.13	15,499.41
Licensing & Bonding		100.00
Meals	121.80	1,331.52
Office Supplies & Software	775.49	1,725.49
Office/General Administrative Expenses	335.00	3,399.83
Payroll Expenses		
Taxes		42.00
Total Payroll Expenses		42.00
Phones & Utilities	1,052.39	427.93
Subscriptions	27.05	77.30
Taxes		-278.36
Telephones	794.06	1,900.45
Travel	123.27	
Total Expenses	\$64,965.74	\$147,119.02
NET OPERATING INCOME	\$ -3,265.66	\$ -139,271.77
Other Expenses		
Other Miscellaneous Expense		-11,675.64
Total Other Expenses	\$0.00	\$ -11,675.64
NET OTHER INCOME	\$0.00	\$11,675.64
NET INCOME	\$ -3,265.66	\$ -127,596.13

LOANS4LESS.COM, INC. & ITS SUBSIDIARY Union Discount Mortgage, Inc.



Statement of Cash Flows

January - June, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	-3,265.66
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Citicard Visa	-31.23
CORP Account - UDM (4115)	42,287.43
Credit Card	-42,106.87
Credit Card 2044	1,310.21
First Card	595.87
Chris Dieterich	595.00
Kabbage 11.23	-7,512.51
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-4,862.10
Net cash provided by operating activities	\$ -8,127.76
FINANCING ACTIVITIES	
Kabbage 11.24.2023	0.00
SBA 3.750% July 17, 2050	-386.00
Net cash provided by financing activities	\$ -386.00
NET CASH INCREASE FOR PERIOD	\$ -8,513.76
Cash at beginning of period	8,736.95
CASH AT END OF PERIOD	\$223.19

**LOANS4LESS.COM, INC. & ITS SUBSIDIARY
UNION DISCOUNT MORTGAGE, INC.**

STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY

PERIOD ENDED JUNE 30, 2024

Unaudited

	Common Stock	Additional Paid-in-Capital	Retained Deficit	Total Equity
Balance: January 01, 2024	60,000,000	\$ 1,064,292	\$ (1,188,605)	\$ (257,162)
Common Stock Issuance				
Common Stock Par \$0.00001		600		
Semi-Annual Loss (\$3,265)				
Balance: June 30, 2024	60,000,000	1,064,292	(1,322,054)	(264,557)

LOANS4LESS.COM, INC. & ITS WHOLLY OWNED SUBSIDIARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
PERIOD ENDED JUNE 30, 2024

- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

- Description of Business

Loans4Less.com, Inc. "the Company" was incorporated in Delaware on June 30, 1999 and was operationally inactive prior to its consolidation with Union Discount Mortgage, Inc. on January 1, 2005.

On January 1, 2005, the Company exchanged 25,000,000 shares of its common stock and 21,500,000 shares of Series A preferred stock for all 100 shares of Union Discount Mortgage, Inc. After the exchange Union Discount Mortgage, Inc. became a wholly owned subsidiary of the Company.

Prior period financial statements have been retroactively re-stated and re-named to show the capitalization of Loans4Less.com, Inc. while at the same time maintaining the historical financial data of the acquired company Union Discount Mortgage, Inc.

- Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid debt investments purchased with a maturity of three months or less to be cash equivalents.

- Marketable Securities

The Company may invest in various equity or debt instruments. The Company accounts for such investments in accordance with Statements of Financial Accounting Standards No. 115 and 130 "Accounting for Certain Investments in Debt and Equity Securities" and "Reporting Comprehensive Income," respectively.

Management determines the appropriate classification of its investments at the time of acquisition and evaluates such determination at each balance sheet date. Trading securities are carried at fair value, with unrealized trading gains and losses included current period income. Available-for-sales securities are carried at fair value with unrealized gains and losses included in other comprehensive income. Realized gains and losses are included in current period income for both types of securities. Investments classified as held-to-maturity are carried at amortized cost. In determining realized gains and losses, the cost of the securities sold is based on the first in, first out method.

Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities

and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the balance sheet and the statement of income and stockholder's earnings.

A. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):**

- **Property and Equipment**

Property and equipment are stated at cost. Additions, renewals, and betterments are capitalized, while expenditures for maintenance and repairs are charged to expense. The cost and related accumulated depreciation accounts are removed when items are sold, and the resulting gain or loss is reflected in income.

It is the policy of the Company to provide depreciation based on the estimated useful life of the individual units of property and equipment. The depreciation methods and the estimated useful lives used as the basis for the application of those methods are 3-5 years with Straight Line Depreciation.

- **Use of Estimates**

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues of expenses during the reporting period. Actual results could differ from those estimates.

- **Income Taxes**

The Company utilizes SFAS No. 109, Accounting for Income Taxes, which requires an asset and liability approach to financial accounting and reporting for income taxes. The difference between the financial statements and tax basis assets and liabilities is determined annually. Deferred income tax assets and liabilities are computed for those differences that have future tax consequences using the currently enacted tax laws and rates that apply to the periods in which they are expected to affect taxable income. Valuation allowances are established, if necessary, to reduce the deferred tax asset to the amount that will more likely than not be realized. Income tax expense is the current tax payable or refundable for the period plus or minus the net change in the deferred tax assets or liabilities.

- **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):**

- **Consolidation**

Union Discount Mortgage, Inc. is a wholly owned subsidiary of the Company.

Accordingly, the financial statements are presented as a consolidation. The public holding entity does not have material transactions of its own as all business is conducted through Union Discount Mortgage, Inc. (the operating subsidiary company). Management does not show the two entities separately, as there are no material eliminating accounting entries.

B • Earnings (Loss) per Common Share and Revenue Recognition

Earnings (Loss) per share are computed using the number of shares outstanding. The Company adopts cash accounting on its commission revenues as each transaction records. Accrued Income is only accounted for when transaction(s) have settled but not yet paid out.

C • UNITED STATES TREASURY SMALL BUSINESS ADMINISTRATION 3.750% NOTE DUE JULY 17, 2050

The SBA principal & Interest payment is \$731 per month. Union Discount Mortgage, Inc. is current on this loan.

AMERICAN EXPRESS DBA KABBAGE INSTALLMENT LOAN FACILITY DUE JANUARY 24, 2025

Union Discount Mortgage, Inc. is current on this revolving debt facility.

• PROFIT SHARING PLAN

The Company is unlikely to contribute in fiscal 2024.

• OPERATING RESIDENTIAL OFFICE SPACE

The Company and its subsidiary use the same residential work space located at 22409 Susana Avenue, Torrance, CA 90505

D • CAPITAL STRUCTURE

The Company is authorized to issue 275,000,000 shares of stock with a par value of \$0.00001 per share.

The Board of Directors designated 1,000,000 shares of the Company's preferred stock as Series B (6.750%) Convertible Preferred Stock. As of December 31, 2009 all Series B preferred shares were redeemed at principal value, plus accrued dividends.

The Series B Preferred Stock is entitled to dividend payments at a rate of 6.750% per annum based on the principal amount paid to the Company for each share. This preferred stock ranks senior as to rights upon liquidation, dissolution or winding up of the Company and has no voting rights. Each share of the Series B

preferred stock is convertible into one share of common stock at any time.

The Board of Directors has designated 21,500,000 shares of the Company's preferred stock as Series A Convertible Preferred Stock. All 21,500,000 shares of the Series A preferred stock have been converted into common stock.

Exact Title and Name of the Securities

The Articles of Incorporation authorize the issuance of 250,000,000 shares of common stock with a par value of \$0.00001 per share and 25,000,000 shares of preferred stock with a par value of \$0.00001 per share. The CUSIP number for the common stock is 53945X104. There are 60,000,000 shares of common stock issued & outstanding as of June 30, 2024. The common stock is quoted under the symbol LFLS. There have been no dividends declared or paid on the Company's common stock.

The Company has authorized 21,500,000 shares of convertible Series A Preferred Stock ("Series A") with a par value of \$0.00001 per share. The Series A is convertible into one share of the Company's common stock, has voting rights of ten votes per share held and has liquidation preference equal to \$0.00001 per share before any payment or distribution shall be made on common stock. There are no shares of Series A Preferred outstanding as of June 30, 2024.

The Company has authorized 1,000,000 shares of convertible Series B Preferred Stock ("Series B") with a par value of \$0.00001 per share. The Series B is convertible into one share of the Company's common stock, has no voting rights and has liquidation preference equal to \$0.00001 per share before any payment or distribution shall be made on common stock. Each share of the Series B shall be entitled to a dividend at a rate of 6.750% per annum of the amount paid for such share. There are no shares of Series B Preferred outstanding as of June 30, 2024.

E. Stock Issuance & Redemption History

All newly issued common shares contain a Restrictive Legend for 12 months (1) stating the shares have not been registered under the Securities Act, and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act. Issuances and Redemptions of all securities, including Notes, Common Stock and Cashless Warrants are fully disclosed in the Notes to the Financial Statements historically and herein.

F. Cashless Common Stock Warrants Issued & Outstanding: NONE

G. STOCK BASED COMPENSATION

The Company accounts for its stock based compensation based on provisions in SFAS No. 123, "Accounting for Stock Based Compensation," which utilizes the fair method for the valuation of its securities given as compensation.

AFFIRMATIVE STATEMENT REGARDING THE ACCURACY OF THESE FINANCIAL STATEMENTS.

It is the opinion of management that all adjustments necessary for a fair statement of results for the interim period have been included. All adjustments are of normal recurring nature.

Management's Discussion & Analysis or Plan of Operations

The following management's discussion and analysis of financial condition and results of operations (MD&A) is intended to help the reader understand the results of operations and financial condition of the Company. The MD&A is provided as a supplement to, and should be read in conjunction with, our consolidated financial statements and the accompanying notes to the annual financial statements.

Management's Discussion and Analysis and Results of Operations for the period ended June 30, 2023 compared to June 30, 2024

Loans4Less.com, Inc. is the public holding company for Union Discount Mortgage, Inc., which is a California Real Estate & Mortgage Broker Corporation. The Company controls the rights to certain intellectual property, including but not limited to, [Loans4Less.com](https://www.loans4less.com) plus a "4Less" domain portfolio and its Federal Service Mark.

Revenues increased 686% for the period ended June 30, 2024 and increased by \$53,853 from \$7,847 to \$61,700 as compared to the period ended June 30, 2023.

Net Operating Loss for the period ended June 30, 2024 was (\$3,266) compared with a Net Operating Loss of (\$127,580) for the period ended June 30, 2023.

Total Operating Expenses for the period ended June 30, 2024 was \$64,966 compared with \$147,103 for the period ended June 30, 2023.

Period Ended June 30, 2024 Compared to Period Ended June 30, 2023**The following is a Summary of the Quarterly Comparable Results:**

		Q2 2024 unaudited		Q2 2023 unaudited
Gross Income	\$	61,700	\$	7,847
Operating Expenses	\$	64,966	\$	147,103
Net Operating Income (Loss)	\$	(3,266)	\$	(139,255)
Common Stock Issued & Outstanding as of June 30 th 2024 & June 30 th 2023		60,000,000		60,000,000
Stock Holders Total Equity	\$	(260,248)		(251,293)

Overview

Loans4Less.com, Inc. is the public holding entity for Union Discount Mortgage, Inc. a CA Real Estate Corporation. The Company controls the rights to certain intellectual property, including but not limited to, Loans4Less.com and its Federal Service Mark - Loans4Less®. Loans4Less.com advertises and broker's competitive Conforming, Jumbo, Reverse and Non-QM mortgages.

Intangible Assets not reflected on the Balance Sheet

The Company believes that it retains substantial value for its intangible assets based on certain factors that render value to Loans4Less.com, such as our "4Less/forless" matching domain name portfolio, our Principal Registered Federal Service Mark - Loans4Less® and our proprietary client/prospect marketing database.

Going Concern Warning - Outlook 2024

The Company is experiencing extremely low volume activity in a very difficult market due to significantly higher mortgage rates and other negative housing market factors. The residential mortgage industry is currently in a difficult operating environment. The Company is having a difficult time generating origination revenues. Management believes that a Change-In-Control may result in better prospects for all the LFLS stakeholders. In order to boost shareholders values we are pursuing an equity exchange transaction.

Forward-Looking Statement

This release contains certain forward-looking statements that involve risks and uncertainties that could cause actual results to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. Such forward-looking statements include statements regarding our intended future plans. You are urged to consider statements that include words that can be uncertain and forward-looking. Any forward-looking statements are made pursuant to Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 and, as such, speak only as of the date made. Loans4Less.com, Inc. undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

10) ISSUER CERTIFICATION

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, STEVEN MARK HERSHMAN certify that:

- I have reviewed this Disclosure Statement for LOANS4LESS.COM, INC;
- Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

DocuSigned by:
Steven Mark Hershman 7/5/2024

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Steven Mark Hershman, CEO

Principal Financial Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

I, STEVEN MARK HERSHMAN certify that:

- I have reviewed this Disclosure Statement for LOANS4LESS.COM, INC;
- Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

DocuSigned by:

Steven Mark Hershman 7/5/2024

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Steven Mark Hershman, CFO

Certificate Of Completion

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Document Pages: 24	Signatures: 2
Certificate Pages: 1	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelope Stamping: Enabled	Steven Mark Hershman
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	22409 Susana Avenue
	Torrance, CA 90505
	steve@loans4less.com
	IP Address: 47.153.29.85

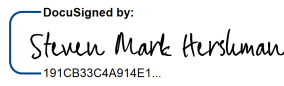
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Signer Events

Steven Mark Hershman
 steve@loans4less.com
 CEO & Director
 Union Discount Mortgage, Inc.
 Security Level: Email, Account Authentication (None)

Signature

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In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	7/5/2024 11:27:36 AM
Certified Delivered	Security Checked	7/5/2024 11:27:56 AM
Signing Complete	Security Checked	7/5/2024 11:28:04 AM
Completed	Security Checked	7/5/2024 11:28:04 AM
Payment Events	Status	Timestamps