

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

This Notice is addressed only to holders of the Notes (as defined below) and persons to whom it may otherwise be lawful to distribute it (“relevant persons”). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of any of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION (EU) 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 16 APRIL 2014 ON MARKET ABUSE (AS AMENDED) (“EU MAR”) AND REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED (“EUWA”) AND AS FURTHER AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019 (“UK MAR”) AND, TOGETHER WITH EU MAR, “EU/UK MAR”)

NOTICE OF INTENTION TO POTENTIALLY REFINANCE

CVC CORDATUS LOAN FUND XXIII DESIGNATED ACTIVITY COMPANY
*(a designated activity company limited by shares incorporated under the laws of Ireland,
under company number 702566)*
(the “**Issuer**”)

€2,500,000 Class X Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2441239451; Rule 144A ISIN: XS2441239535)

€285,000,000 Class A-1 Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2441239618; Rule 144A ISIN: XS2441239709)

€25,000,000 Class A-2 Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2455336169; Rule 144A ISIN: XS2455336243)

€39,500,000 Class B-1 Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2441239881; Rule 144A ISIN: XS2441239964)

€10,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2036
(Regulation S ISIN: XS2441240038; Rule 144A ISIN: XS2441240111)

€27,500,000 Class C Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2441240202; Rule 144A ISIN: XS2441240384)

€35,500,000 Class D Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2441240467; Rule 144A ISIN: XS2441240541)

€26,800,000 Class E Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2441240624; Rule 144A ISIN: XS2441240897)

€15,200,000 Class F Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2441240970; Rule 144A ISIN: XS2441241192)

€35,100,000 Subordinated Notes due 2036
(Regulation S ISIN: XS2441241275; Rule 144A ISIN: XS2441241358)

(the “**Notes**”)

17 July 2024

Dear Sirs

This announcement is released by the Issuer and may contain inside information for the purposes of Article 7 of EU/UK MAR, encompassing information relating to the Notes described above. For the purposes of EU/UK MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, including as it forms part of UK domestic law by virtue of EUWA, this announcement is made by the Directors of the Issuer.

We refer to a trust deed dated 27 April 2022 (the “**Trust Deed**”) constituting the Notes and made between, amongst others, ourselves, Deutsche Trustee Company Limited as the Trustee and CVC Credit Partners Investment Management Limited as the collateral manager (the “**Collateral Manager**”) (including the conditions of the Notes set out in Schedule 3 (*Terms and Conditions of the Notes*) thereto (the “**Conditions**”)), as amended, restated and/or supplemented from time to time.

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed.

We hereby give you notice that certain Subordinated Noteholders are considering redeeming by way of refinancing some or all of the Classes of Rated Notes in accordance with Condition 7(b)(i) (*Optional Redemption in Whole – Subordinated Noteholders*) or Condition 7(b)(ii) (*Optional Redemption in Part – Refinancing of a Class or Classes of Notes in whole by Subordinated Noteholders*).

If such proposed redemption is to proceed, certain amendments may be made to the Transaction Documents in order to effect the refinancing and certain other amendments may be made to the Transaction Documents in accordance with the terms thereof. Additional notices and documentation will be provided to Noteholders as required by the Transaction Documents.

Such refinancing and related amendments are subject to a number of qualifications and conditions which may or may not be satisfied, thus there is no guarantee that any refinancing or amendment shall occur.

Please note, this notice is not a notice of Optional Redemption in accordance with Condition 7(b)(iv) (*Terms and Conditions of an Optional Redemption*).

This notice does not constitute an offer to sell or the solicitation of an offer to subscribe for or otherwise acquire any securities in any jurisdiction.

This notice and any non-contractual obligations arising out of or in connection with this notice will be governed by and construed in accordance with English law.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

For further information, please contact the Issuer at the address below.

CVC Cordatus Loan Fund XXIII Designated Activity Company
32 Molesworth Street
Dublin 2, Ireland

Attention: The Directors
Telephone: +353 1 697 3200
Email: mfdublin@maples.com

CVC CORDATUS LOAN FUND XXIII DESIGNATED ACTIVITY COMPANY