



22 October 2024

Sierra Nevada Gold September 2024 Quarterly Report

Highlights

Blackhawk Epithermal Project, Nevada

- Sampling returns 5,180g/t Ag, 2.82% Cu and 384g/t Ag, 0.2% Cu from Two Shovels Mine dumps and outcrop, on the western periphery of the Blackhawk Porphyry and Epithermal alteration system, extending the footprint of these systems.¹
- High-grade silver and areas of disseminated copper oxide and coincident IP chargeability anomalies identified previously, but there has been no follow-up drilling.
- SNX mobilising drill rig to commence a 1500m program at the Blackhawk Epithermal Project, Nevada, to follow up previous results up to 1270g/t Ag and 823g/t Ag at the Endowment Mine.²
- Drilling will target near-surface mine extensions and follow up discovery hole BHD006 which returned 12m at 219 g/t Ag and 11.6% Pb + Zn from 250m including 5m at 479 g/t Ag and 25.9% Pb + Zn.²
- Blackhawk Epithermal Project's silver intercepts are associated with very high-grade lead-zinc-gold, demonstrating potential for extremely high value polymetallic silver ore.
- Recent LiDAR survey of the Endowment Mine's accessible underground workings has defined additional targets which could be included in an expanded drill programme.
- SNX continues with geological mapping and sampling to follow up first-pass reconnaissance prospecting, with assays pending, as it re-evaluates the high-grade silver mines hosted at Blackhawk.

New Prospects

- Two additional areas staked, Crystal Peak and G-Mine, prospective for high-grade silver-gold-copper-antimony.³
- Soil sampling program covering extensions to the Crystal Peak and G Mine areas completed. SNX aims to deliver drill targets for the 2025 field season.

Corporate

- Completed A\$2.6 million capital raising with an Extraordinary General Meeting ratifying the issue of shares CDIs and options under the terms of the placement.
- Chief Geologist Brett Butlin appointed to SNX Board to replace Non-Executive Director Dr David Ransom.

¹ See ASX Announcement 15 October 2024 – Sampling returns 5,180g/t silver at Two Shovels Mine

² Details previously reported - Sierra Nevada Gold Replacement Prospectus - Page 32, 33 and ASX announcement 9 October 2024.

³ See ASX Announcement 18 September 2024 – Crystal Peak returns 1,880g/t Ag, 31.2g/t Au and 4.94% Cu



Sierra Nevada Gold (**ASX: SNX**) is pleased to provide a report on its activities for the quarter ending 30 September 2024.

SNX Executive Chairman Peter Moore said: *"In Q3, we reached a significant milestone as SNX prepared to commence a 1,500m drilling program at Blackhawk to follow up promising results from drill hole BHD006 at Endowment Mine. Previous drilling at the Endowment Mine at Blackhawk has delivered high-grade results up to 1270g/t silver and we have spent a considerable amount of time planning this drill program so we can further test this system. We look forward to sharing the results once drilling is complete.*

Our sampling at Two Shovels returned more exciting results – high-grade silver up to 5,180g/t and 385g/t silver plus 2.82% copper from mine dumps and outcrop, so in parallel with the drilling, we are following this up with geological mapping and sampling, with assays pending.

In addition, new prospects Crystal Peak and G-Mine near Blackhawk have returned exciting high-grade results from our initial mapping and sampling work which confirm the potential for extensive high-grade silver, gold, copper and antimony mineralisation. We are planning additional exploration to following up these promising results."

Blackhawk Epithermal Project, Nevada

In October 2024, SNX commenced a 1,500m RC drill program to follow up previous drilling with returned up to **1270 g/t silver** in BHD006 at the Endowment Mine, part of its Blackhawk Epithermal project in Nevada, USA.

SNX has identified a large and high-grade intermediate sulphidation epithermal Ag-Au-Pb-Zn vein system, related to a porphyry system located immediately to the south of the epithermal project. Partially coincident with the porphyry system, the Blackhawk epithermal project vein system covers about 5km² and is open under cover to the north and northeast, with 22.5-line km of veins identified to date (*see figure 1 – ASX 9/10/2024*).

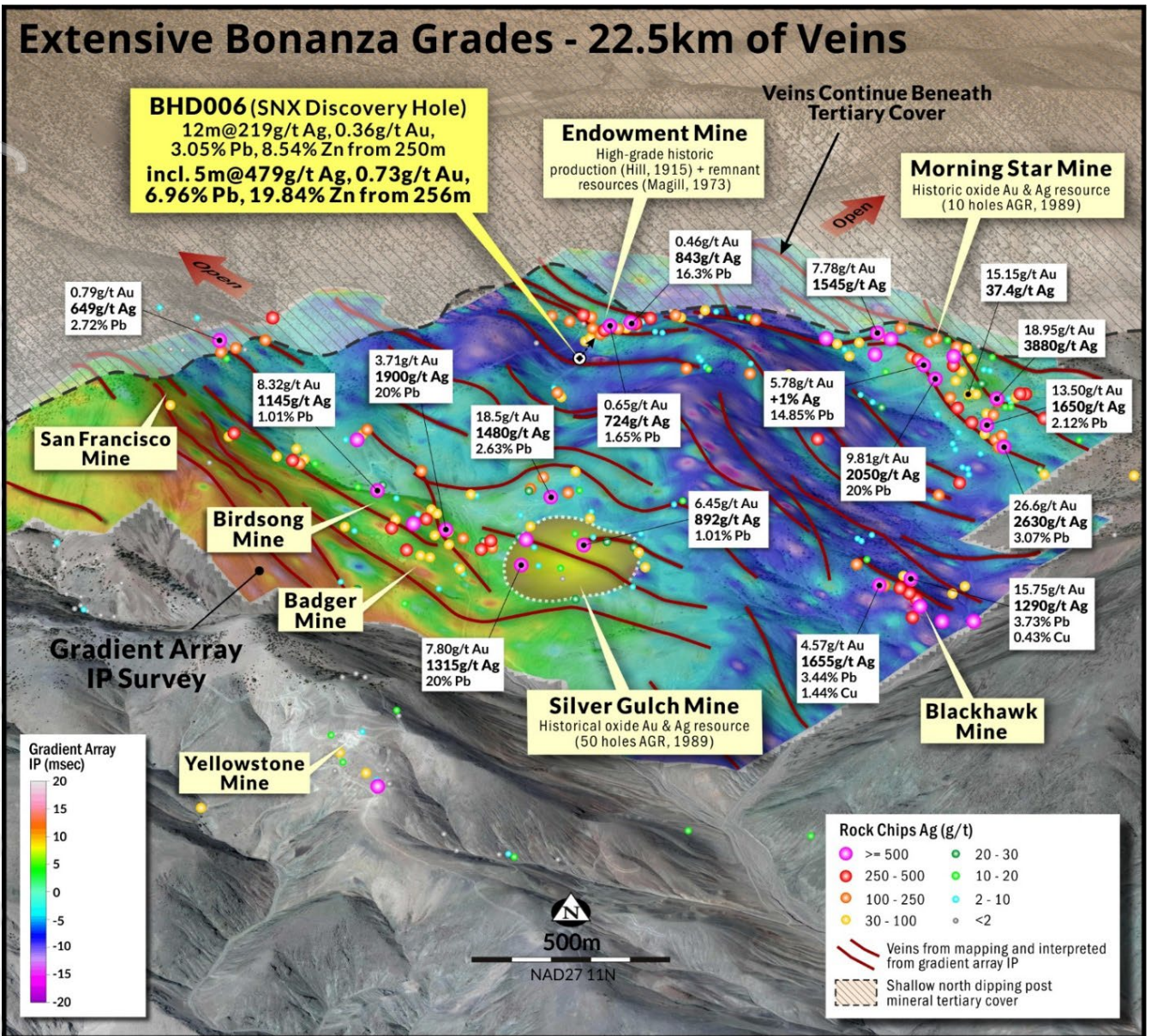


Figure 1 from ASX 9/10/2024: Oblique view looking north of the Blackhawk Epithermal Project with a 3.5km by 2.5km field of view. The Blackhawk Porphyry project is situated in the foreground with the epithermal system being partially coincident with the porphyry system's surface expression.⁴

SNX recently completed a LiDAR survey of the accessible underground workings within the Endowment Mine, which has enabled SNX to more accurately locate and rectify underground historical maps, positively impacting future exploration drill targeting, improving understanding of the vein and structure morphology and relationships to better define the best prospects for drilling (see figure 2 - ASX 9/10/2024).

⁴ See ASX Announcement 9 October 2024 - Drilling to start at Blackhawk to target high-grade silver

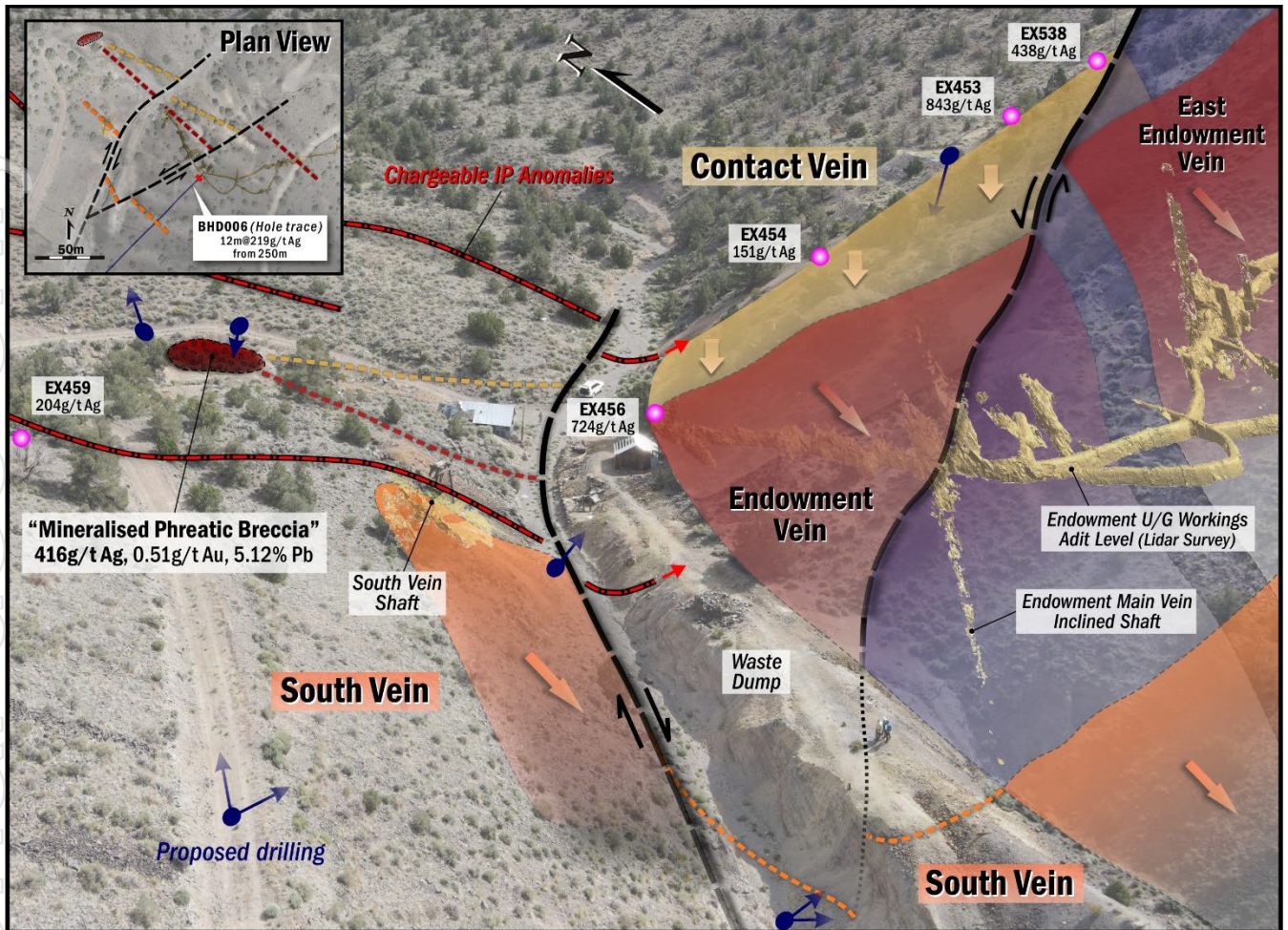


Figure 2 from ASX 26/09/2024 & 9/10/2024: Oblique view looking north of the Endowment Mine. Oblique view looking north of the Endowment Mine. Schematically presented are the various mineralised veins, main structures, LiDAR survey (in gold), proposed drilling (black) and selected rock chips samples (previously reported). Also shown as red/black lines are untested chargeable features generated from a detail Gradient Array Induced Polarisation (GAIP) survey. Inset plan shows the surface trace of the obliquely elements shown in main image. Note – the northern two GAIP features are covered by active colluvium coming down from the north.⁵

Endowment Mine

The Endowment Mine was discovered in the 1860s with most mining completed by the 1880s, achieving reported production of 70,000oz Au equivalent (Hill, 1915). Mining ceased at Endowment in the 1920s due to the inability to process sulphide ores and prevailing depressed economic conditions. Mineralisation is reported to remain within, and within reach of, the current infrastructure (Magill, 1973).

Most ore within the Endowment Mine was reportedly won from the Endowment Vein – a moderately SW dipping (45deg), NW striking polymetallic vein that was exploited to the 4th Level, approximately 90m below surface. High grade shoots within the Endowment vein structure moderately to steeply plunge to SE. Between the 3rd and 4th levels, mineralisation transitioned from dominantly oxide to sulphide ore. Other notable veins include the South Vein a sub parallel vein the Endowment vein which was accessed from the west side of the gulch. Importantly, previously reported SNX hole BHD006 (discussed above) intersected the downdip extension of the Contact vein, a steeply SW dipping (80deg), NW striking high-grade polymetallic vein. The Contact vein was exploited at surface by a shallow open cut which broke through into the workings below – little historical information is recorded of production from this vein.

⁵ See ASX Announcement 26 September 2024 – LiDAR survey further defines Endowment Mine drilling targets.



Previous drilling by SNX beneath the Endowment mine at Blackhawk returned **12m at 219 g/t Ag from 250m** including **5m at 479 g/t Ag from 256m**. This drill intercept is 150m vertically below the deepest portion of the mine and includes higher grade intersections of:

- **0.5m at 1270 g/t Ag from 256.5m (21.5% Pb + Zn)**
- **1m at 823g/t Ag from 257m (30.1% Pb + Zn)**
- **1m at 654 g/t Ag from 258m (+50% Pb+ Zn)**

The intersection described above comes with considerable polymetallic credits. The complete mineralised intersection of 12m at 219g/t Ag also contains 3.05% Pb and 8.54% Zn across the interval, significantly increasing the potential value of mineralisation within the vein/structures.

Two Shovels Mine

SNX collected two rock chip samples from Two Shovels, 4km southwest of the Endowment Mine, which sits on the western periphery of the Blackhawk Porphyry alteration system (see figure 3 - ASX 15/10/2024).

Initial sampling of the historic Two Shovels Mine, part of its Blackhawk Epithermal project in Nevada, USA, returned **5,180g/t Ag, 2.82% Cu, 3.19% Pb, 0.4% Sb** and **0.76% Mo** in sample EX866 from a selection of mineralised mine dump samples (see figure 4 - ASX 15/10/2024). A second rock chip sample (EX867) was taken via a 1.2m channel sample testing across the hanging wall position outbound and above the decline entrance returning **384g/t Ag** and **0.2% Cu**.

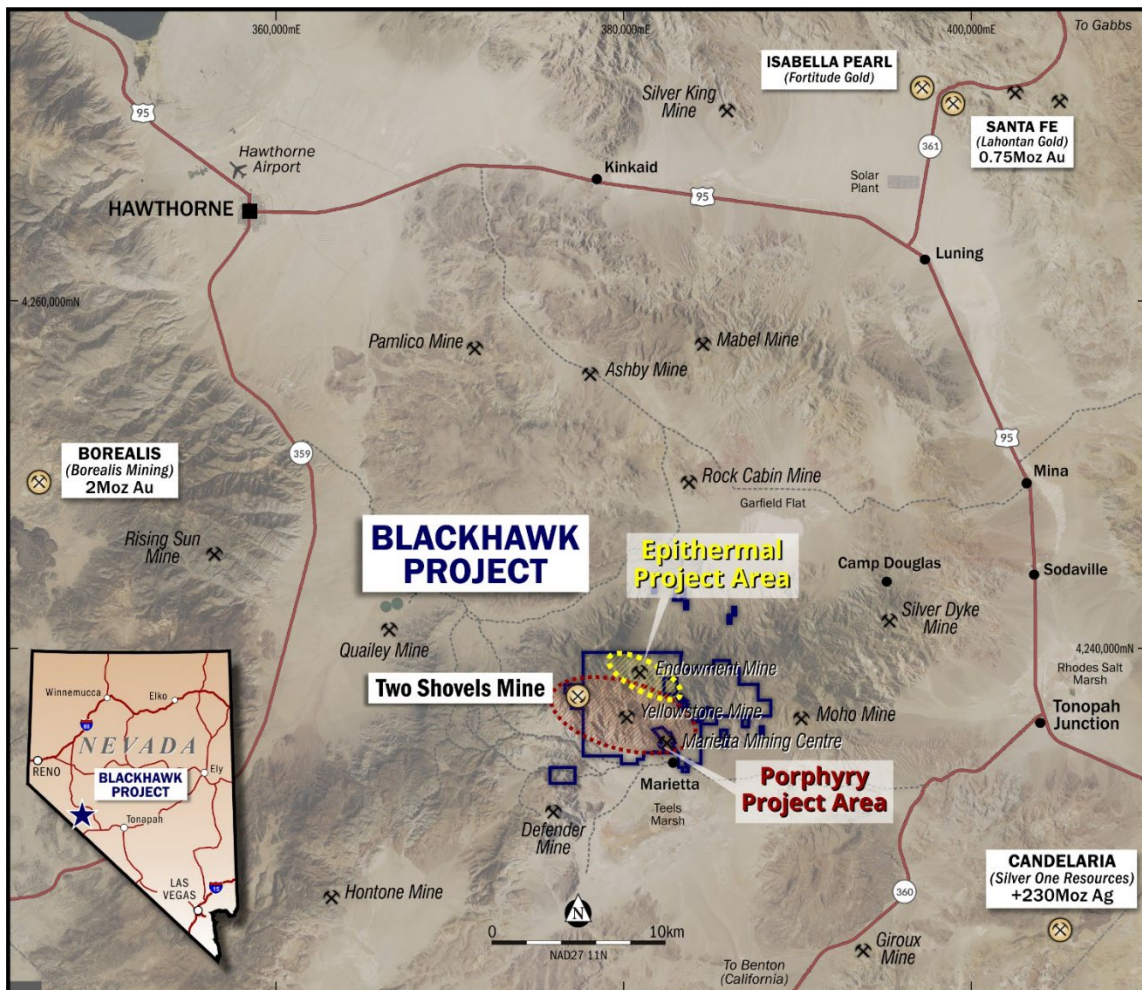


Figure 3 from ASX 15/10/2024: Location of the Two Shovels Mine within the Blackhawk Epithermal and Porphyry projects



Other than the small-scale historic mining, the Two Shovels area has seen little in the way of modern exploration. In the early 1980's American Gold Resources (AGR) conducted a preliminary prospecting program over the area and identified areas of copper oxide at surface along with areas of strong to intense sericite alteration associated with areas of intense structural preparation.

The historic Two Shovels Mine consists of a short decline leading down to a drift and crosscut, total development is estimated to be ~250m. The mine entrance is partially collapsed and blocked, being driven down in weathered medium to coarse grained grano-monzonite / grano-diorite. The mine is located within an intensely argillic altered zone, being highly bleached and silicified. At surface the historic workings appear to have exploited the intersection of a series of east-west trending, shallow, north dipping quartz-sulphide veins with steeply southwest dipping north-northwest striking sulphide rich veins resulting in an apparent moderately dipping northwest trending plunge, a direction that the early miners have exploited.

Geology at Two Shovels Mine area is dominated by a composite intrusion of cretaceous aged granodiorite, quartz-monzonite and porphyry's that intrude Jurassic basement sediments consisting of siltstone and conglomerate of the Dunlap Formation. A more mafic quartz porphyry intrudes the granitoids. This is observed at higher elevations west of the mine area.

Strong argillic alteration is pervasive about the mine. Narrow vein and fracture fill structures consist of quartz, abundant copper oxide (chrysocolla-azurite) and iron oxide after sulphides.

Overlying occurrences of Tertiary mafic volcanic rocks (andesitic flow top breccia and porphyritic andesite) are observed, forming an angular unconformity with the Cretaceous and Jurassic rocks.

Older, strongly magnetic Mesozoic andesitic tuffs, andesitic tuff flows and tuff breccias are widespread and are in fault or sheared contact with the Dunlap Formation. Mesozoic rocks are typically dark blue-green coloured with strong actinolite-biotite-epidote-quartz fracture fill alteration. These Mesozoic rock types are mapped and observed across the historic 1980's IP anomalies generated by AGR and are thought to be overlying the Dunlap Formation.

Areas of strong argillic alteration and copper oxide mineralisation are observed across the Two Shovels prospect area. These areas coincident with regional structural interpretation (faulting) from satellite imagery and recent mapping.

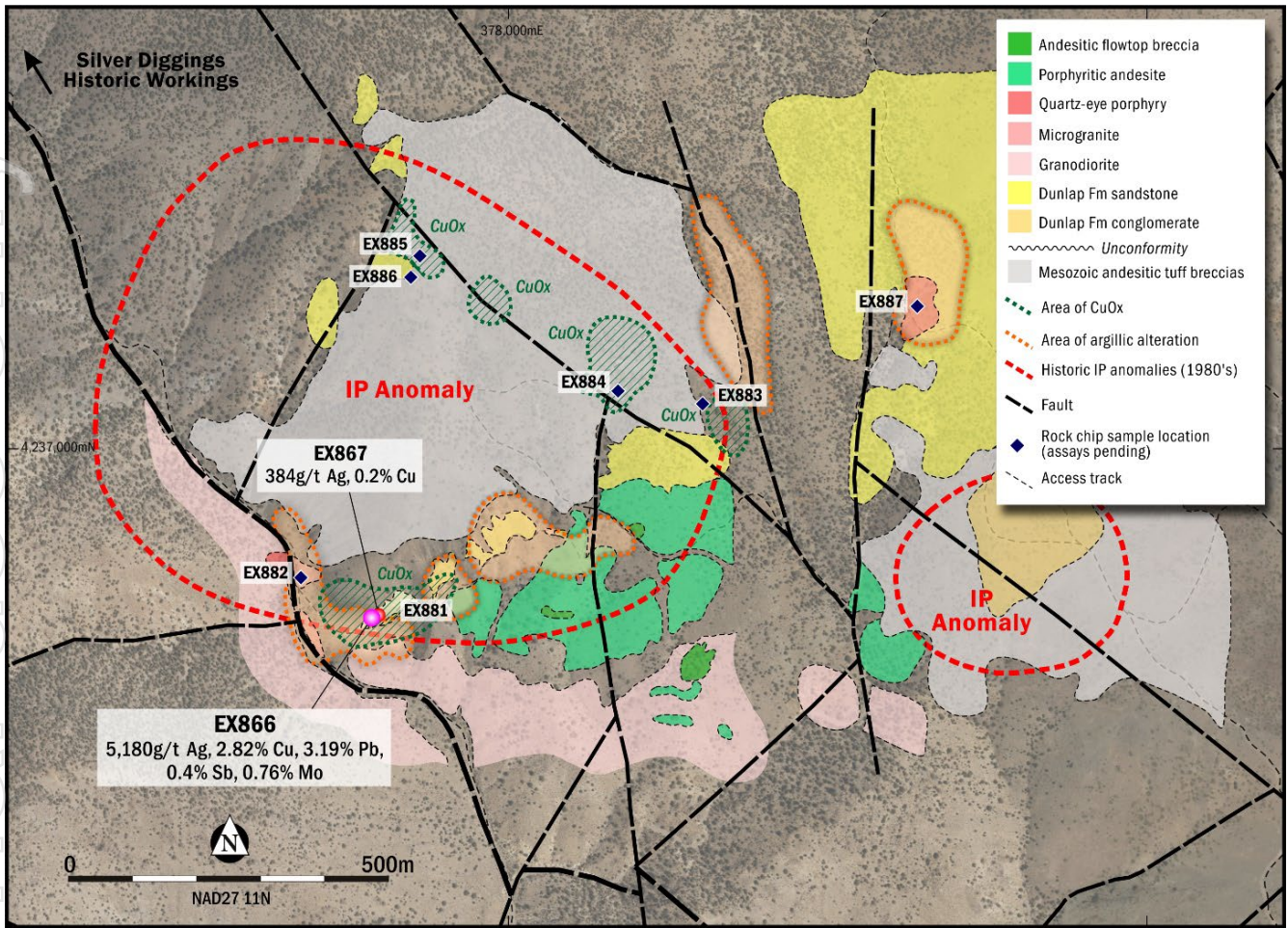


Figure 4 from ASX 15/10/2024; Plan of the Two Shovels prospect area showing SNX's recent rock chip sampling, areas of copper oxide mineralisation at surface (green), strong alteration (orange), historic geophysical IP chargeable anomalies (red - 1980's) and structural interpretation.

SNX will expand its initial geological mapping and sampling program, focussing on the identification of high-grade veins and structures outbound of the historic workings at Two Shovels. Of particular focus will be the areas of copper oxide occurrences.

New Crystal Peak and G-Mine Projects

SNX announced it had staked two additional projects prospective for high-grade silver-gold-copper near existing projects in Nevada, USA. The new projects are 10km west of SNX's large-scale Blackhawk Porphyry and Epithermal Projects in Mineral County, SW Nevada (see figure 5 - ASX 18/09/2024).

At Crystal Peak, SNX identified a high-grade silver-copper-antimony quartz stockwork zone outcropping over an area of 60m x 30m. The stockwork zone forms a prominent ridge with outbound dispersed quartz float zones suggesting potential for extensions to currently mapped zone.

SNX's initial mapping and sampling at Crystal Peak returned peak silver assays of up to 1,880g/t Ag, 752g/t Ag, 485g/t Ag and 427g/t Ag, all with strong copper and antimony association.

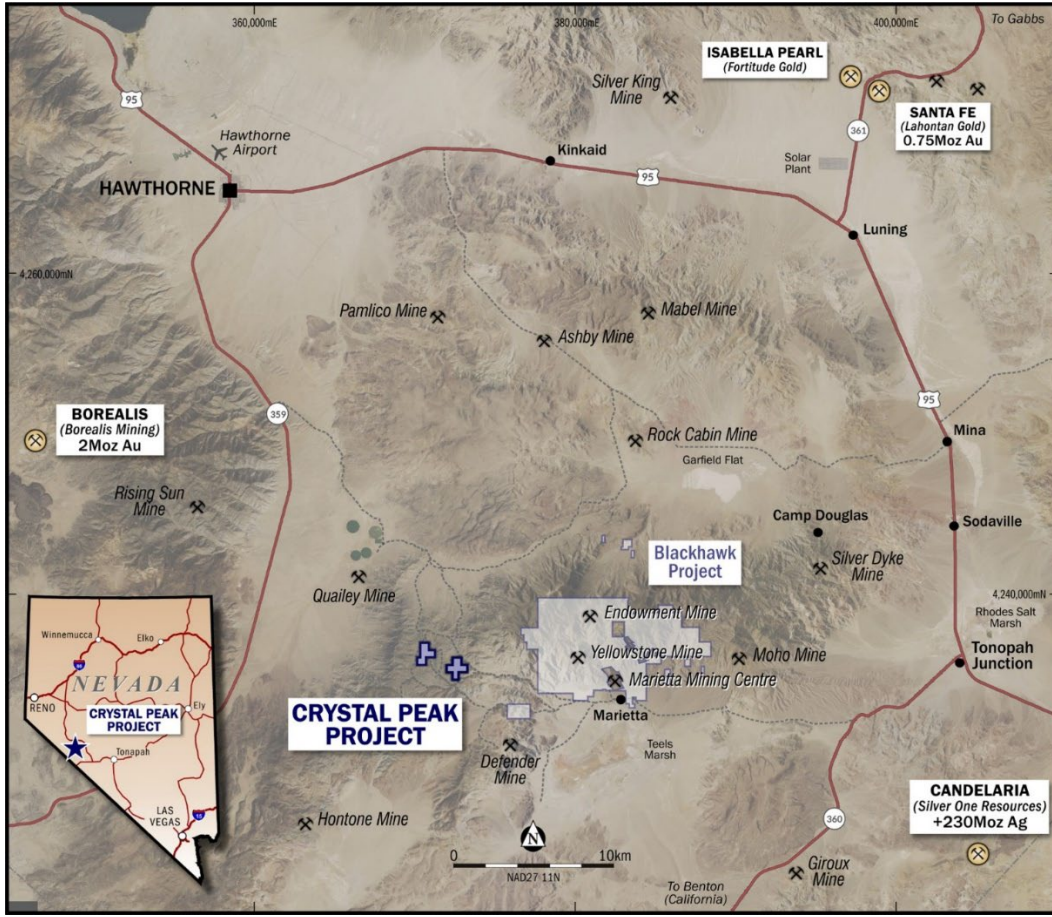


Figure 5 from ASX 18/09/2024: Plan view of newly staked Crystal Peak and G Mine prospects located 10km west of SNX's large-scale Blackhawk Porphyry and Epithermal Projects.

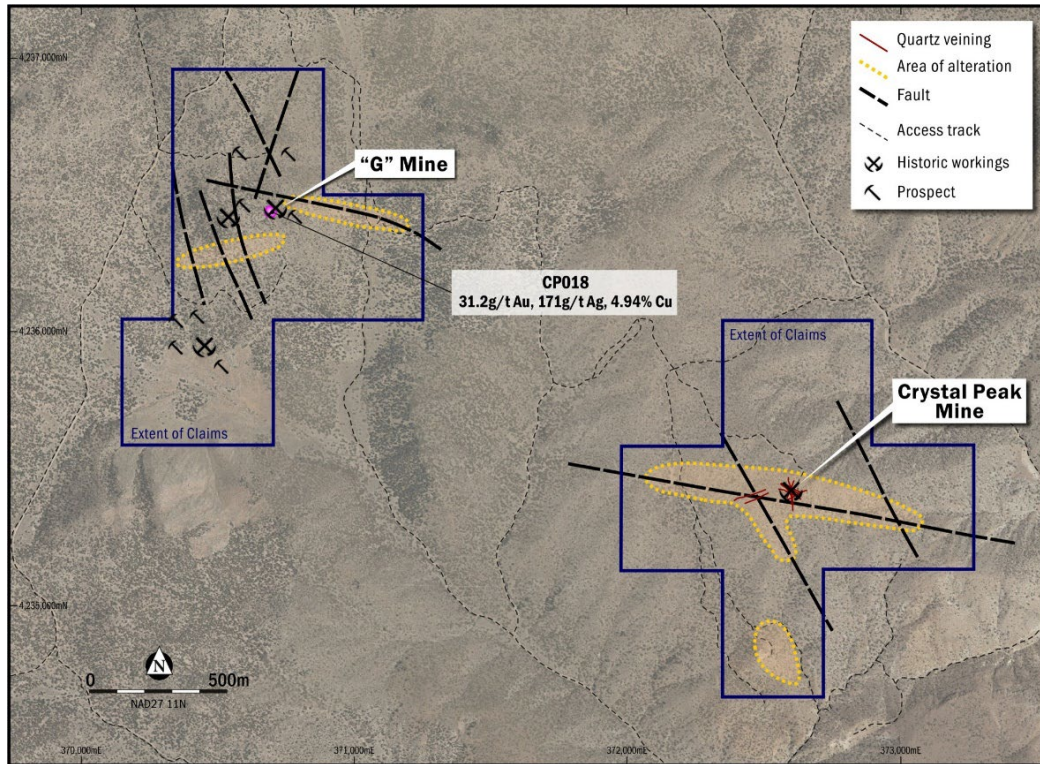


Figure 6 from ASX 18/09/2024: Plan view of the newly staked Crystal Peak and G Mine showing structure, alteration and main prospect areas and G Mine rock chips locations.

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Crystal Peak

The Crystal Peak stockwork zone is hosted within a coarse-grained quartz monzonite which in turn forms part of a larger composite intrusion complex ranging in composition of granodiorite to quartz monzonite. Locally, minor diorite intrusions are observed although account for only a small portion of the composite intrusion.

Alteration about the stockwork zone and along through-going structures is characterised as proximal quartz-sericite-pyrite within a larger argillic alteration halo (see figure 6 - ASX 18/09/2024). Typically, the quartz stockwork is made up of continuous to semi-continuous linear veins up to 10cm wide at various attitudes to each other. While there are some prominent low angle veins many of the veins are sub-vertical, suggesting good potential at depth. Within the stockwork, vein density ranges from 3 veins per meter up to 15 veins per meter where veins account for up to 85% of the rock by volume. Within the larger stockwork area some consistently more sheeted quartz vein zones are observed.

SNX collected 14 rock chip samples from an area of 60m x 30m, some as specific vein samples with others being composite samples up to 2.5m wide across quartz veined zones. Highest grades of silver are associated with open fill quartz-sulphide bearing veins often with trace manganese oxides, strong limonite and jarosite alteration.

Peak silver assays of up to **1,880g/t Ag, 752g/t Ag, 485g/t Ag and 427g/t Ag** all have a strong copper and antimony association, with copper results up to 0.64% and antimony peaks at 0.38%.

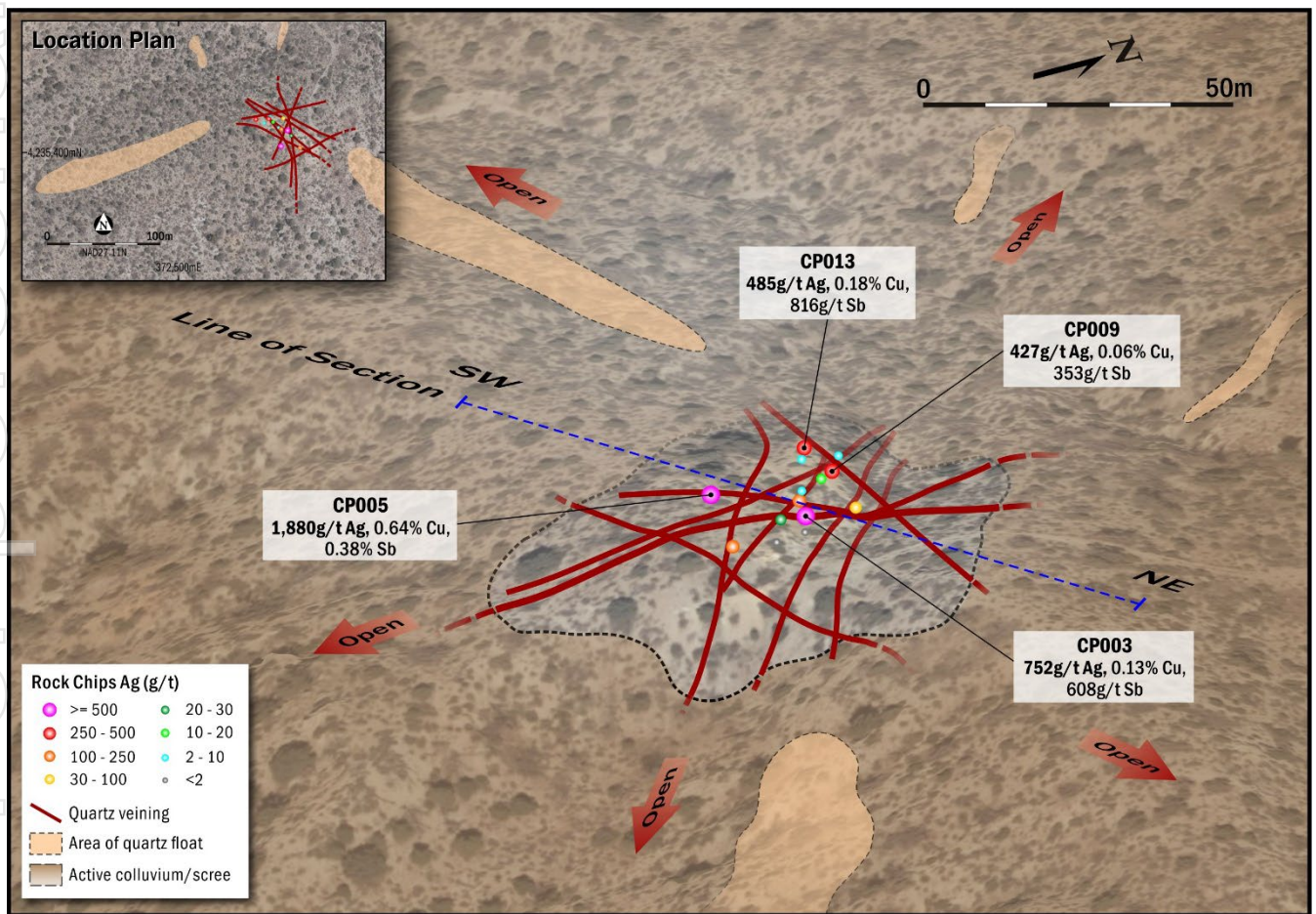


Figure 7 from ASX 18/09/2024: Plan view looking NW showing the outcropping Crystal Peak prospect. Image shows mapped quartz veins, rock chip geochemistry and areas of surficial quartz float observed in areas of colluvium cover. Inset shows plan view of oblique image.



The outcropping stockwork zone at Crystal Peak is located along a prominent ridge line where the perimeter of the quartz veining is rapidly obscured by a thin veil of active colluvium and scree slopes. Importantly SNX has traced the underlying quartz mineralisation through the presence of weakly defined areas of quartz float at surface (see figure 7 - ASX 18/09/2024). Given the nature of the observed covering deposits, it is highly likely that more detailed mapping will delineate further areas of interest.

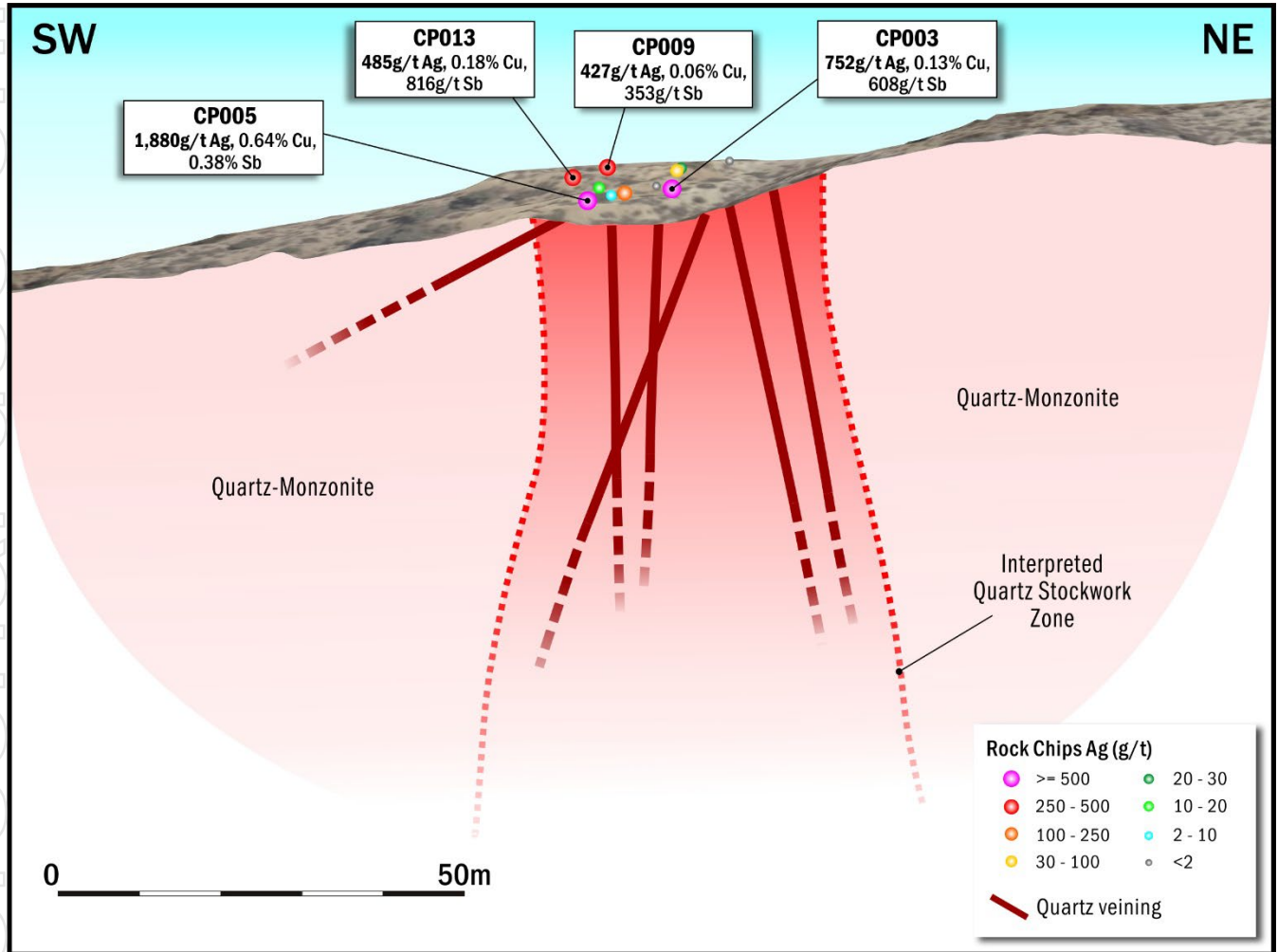


Figure 8 from ASX 18/09/2024: Schematic cross-sectional view looking northwest of the interpreted vertically attenuated quartz sulphide stockwork zone at Crystal Peak. This prospect has never been drilled. Location of oblique section through the stockwork can be viewed in Figure 7.

G Mine

Initial reconnaissance of G Mine area shows that mineralisation is predominantly developed at contacts between diorite and quartz-monzonite. Sheared and quartz sulphide veined contacts show gold, silver and copper enrichment. The area has scattered historical pits with a few more-established historic excavations showing obvious mineralisation on their dumps.

A peak rock chip sample from the G Mine area (CP018) returned **31.2g/t Au, 171g/t Ag and 4.94% Cu** from a historic mine dump. This first-pass results give enough encouragement for further exploration.

SNX has completed a soil sampling program covering extensions to the Crystal Peak and G Mine areas, with assays due to be returned in early October 2024. Once the soils analysis has been returned, the SNX team will commence further mapping, building on the existing reconnaissance mapping and sampling, aiming to deliver drill targets for the 2025 field season if warranted.



Next steps

- Follow-up mapping and sampling at Two Shovels Mine.
- Complete 1,500m RC drill program at the Endowment Mine and dispatch samples for assay.
- Mapping and sampling will continue prioritising the Nellie, Morning Star and San Francisco prospects where previous sampling has returned high-grade silver, gold and copper.
- Targets generated by the recent successful DPDP IP program will be developed with a view to generating drill targets for the 2025 field season.

Exploration activities for the quarter

During the quarter, SNX undertook the exploration activities outlined above. During the quarter ended 30 September 2024, SNX's total cash expenditure on projects was approximately US\$579K, which included approximately US\$238K on direct program costs and approximately US\$244K on claim renewal fees.

CORPORATE

Board Changes

In October 2024, SNX announced the sad passing of its Non-Executive Director Dr David Ransom. Dr Ransom had been a member of the Sierra Nevada Gold Board since January 2024 and will be sorely missed by the team at SNX who are grateful to have had such an eminent and distinguished industry figure on its Board.

SNX has appointed its Chief Geologist Brett Butlin to the Board to replace Dr Ransom. Mr Butlin has 30 years' experience in minerals exploration for a variety of commodities and was Chief Geologist for Citadel Resources delineating the Jabal Sayid copper deposit in Saudi Arabia which was eventually sold to Barrick in 2010.

Extraordinary General Meeting

An Extraordinary General Meeting was held on 31 July 2024. All resolutions were passed on a poll.

Payments to related parties

Payments to related parties disclosed in items 6.1 of the accompanying Appendix 5B are payments of directors fees and salaries.



About Sierra Nevada Gold (SNX)

Sierra Nevada Gold (SNX) is actively engaged in the exploration and acquisition of precious and base metal projects in the highly prospective mineral trends in Nevada, USA since 2011. The Company is exploring five 100%-controlled projects in Nevada, comprising four gold and silver projects and a large copper/gold porphyry project, all representing significant discovery opportunities for the company.

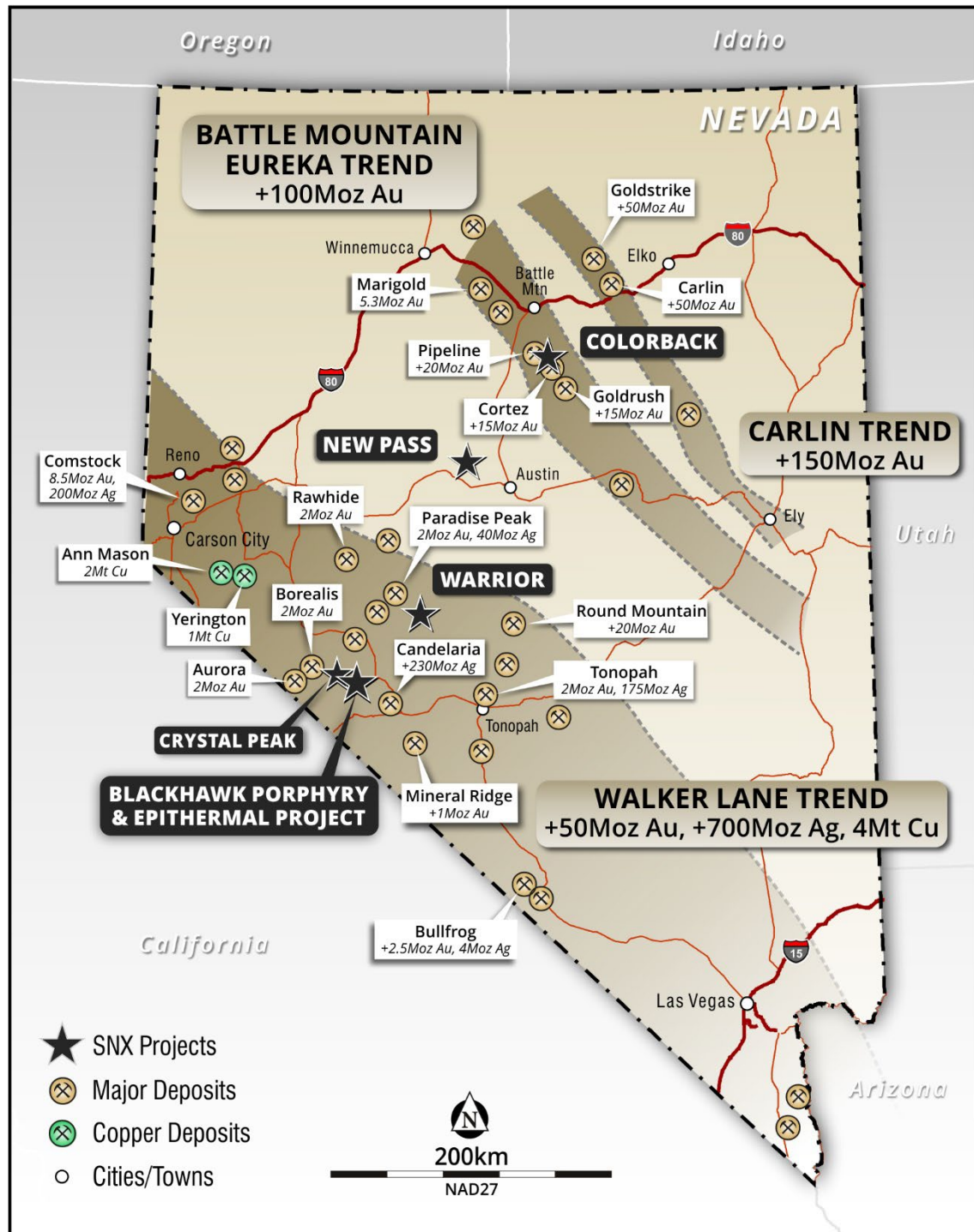


Figure 9. Location of SNX projects in Nevada, USA showing the location of the major gold and copper deposits.



This announcement was authorised for release by Mr Peter Moore, Executive Chairman of the Company.

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NWR Communications

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Ph: +61 420 582 887

Competent Persons Statement

Information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr. Brett Butlin, a Competent Person who is a Fellow of the Australian Institute of Geoscientists (AIG). Mr. Butlin is a full-time employee of the Company in the role of Chief Geologist and is a shareholder in the Company. Mr. Butlin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Butlin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Appendix 1 – Schedule of Claims

ASX listing rule 5.3.3

Country	Project	Tenement ID	Tenement Name	Area (km ²)	Interest at beginning of quarter	Interest at end of quarter	Comment
USA	Blackhawk	NMC1183493	BH Claims (206 Claims)	16.67	100%	100%	No Change
USA	Blackhawk	NMC1165344	BK Claims (194 Claims)	15.70	100%	100%	No Change
USA	Blackhawk	NMC1097391/ NMC1116711/ NMC1174223	EX/MEX Claims (230 Claims)	18.61	100%	100%	No Change
USA	Blackhawk	NMC1110298	Blackhawk Claim (1 Claim)	0.08	100%	100%	No Change
USA	Blackhawk	NMC1203497	GF Claims (8 Claims)	0.65	100%	100%	No Change
USA	Blackhawk	NMC1106537/ NMC1141061	D, EN, MA Claims (12 Claims)	0.97	100%	100%	Managed Third Party Claims
USA	Blackhawk	NMC799825	HP Claims (5 Claims)	0.40	100%	100%	Managed Third Party Claims
USA	Blackhawk	Patent 21683	SFO Patent (1 Patent)	0.08	100%	100%	Managed Third Party Patent
USA	Colorback	NMC1045249	Colorback Claims (34 Claims)	2.75	100%	100%	Managed Third Party Claims
USA	Colorback	NMC1045242	Scotty Group Claims (8 Claims)	0.65	100%	100%	Managed Third Party Claims
USA	Warrior	NMC1061934	WA Claims (91 Claims)	7.36	100%	100%	No Change
USA	Warrior	Not assigned	WR Claims (156 Claims)	12.63	100%	100%	No Change
USA	Warrior	NMC110779/ NMC343517/ NMC343528	Hillside Claims (13 Claims)	1.05	100%	100%	Managed Third Party Claims
USA	New Pass	NMC1085427	NP Claims (62 Claims)	5.02	100%	100%	No Change
USA	New Pass	NMC1051851	PW Claims (114 Claims)	9.23	100%	100%	No Change
USA	New Pass	NMC870386	Jung Claims (4 Claims)	0.32	100%	100%	Managed Third Party Claims
USA	New Pass	Jung Patents	Jung Patents (8 Patents)	0.65	100%	100%	Managed Third Party Patents
USA	Crystal Peak/G Mine	Claims lodged with BLM, registration pending	CP Claims (23 Claims)	1.84	100%	100%	New claims staked September 2024

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Sierra Nevada Gold Inc.

ARBN

653575618

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows		Current quarter US\$'000	Year to date (9 months) US\$'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(39)	(160)
	(e) administration and corporate costs	(88)	(361)
1.3	Dividends received (see note 3)		
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(127)	(521)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(579)	(865)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (security deposits)	-	-
2.6	Net cash from / (used in) investing activities	(579)	(865)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	974	1,717
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(43)	(127)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Payment of Lease liabilities	(11)	(32)
3.10	Net cash from / (used in) financing activities	920	1,558
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	844	899
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(127)	(521)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(579)	(865)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	920	1,558
4.5	Effect of movement in exchange rates on cash held	50	37
4.6	Cash and cash equivalents at end of period	1,108	1,108

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5. Reconciliation of cash and cash equivalents	Current quarter US\$'000	Previous quarter US\$'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1 Bank balances	1,108	844
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,108	844

6. Payments to related parties of the entity and their associates	Current quarter US\$'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	39
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

7. Financing facilities	Total facility amount at quarter end US\$'000	Amount drawn at quarter end US\$'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	US\$'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(127)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(579)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(706)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,108
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,108
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.57
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes, the Company is currently undertaking a capital raising of A\$2 million, as announced to the market on 18 October 2024, to fund ongoing activities.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, as it is currently undertaking a capital raising, as noted above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 22 October 2024

Authorised by: The Board

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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