

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Interact TV Incorporated

4023 Kennett Pike #590, Wilmington, DE 19807

302-777-1642

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info@interact-tv-inc.com

SIC: 3652

Quarterly Report

For the period ending 09/30/2024 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

24,572,500,746 as of 09/30/2024 – Current Reporting Period

24,572,500,746 as of 12/31/2023 – Completed Fiscal year End

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Interact-TV Incorporated

Current State and Date of Incorporation or Registration: Delaware, 12/10/2013

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

Nonep

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

n/a

Address of the issuer's principal executive office:

n/a

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

4023 Kennett Pike Suite 590

Wilmington, DE 19807

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Transfer Online, Inc.

Phone: 503-227-2950

Email: daniel@transferonline.com

Address: 512 SE Salmon Street, Portland, OR. 97214

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: ITVI
Exact title and class of securities outstanding: Common
CUSIP: 458401304
Par or stated value: .00001

Total shares authorized: 30,000,000,000 as of date: 09/30/2024
Total shares outstanding: 24,572,500,746 as of date: 09/30/2024
Total number of shareholders of record: 142 as of date: 09/30/2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of securities outstanding: Preferred A Stock
CUSIP (if applicable):
Par or stated value: .00001
Total shares authorized: 184,500,000 as of date: 09/30/2024
Total shares outstanding (if applicable): 2,244,000 as of date: 09/30/2024
Total number of shareholders of record (if applicable): 5 as of date: 09/30/2024

Exact title and class of securities outstanding: Preferred B Stock
CUSIP (if applicable):
Par or stated value: .00001
Total shares authorized: 25,000,000 as of date: 09/30/2024
Total shares outstanding (if applicable): 10,251 as of date: 09/30/2024
Total number of shareholders of record (if applicable): 4 as of date: 09/30/2024

Exact title and class of securities outstanding: Preferred D Stock
CUSIP (if applicable):
Par or stated value: .00001
Total shares authorized: 500,000 as of date: 09/30/2024
Total shares outstanding (if applicable): 298,070 as of date: 09/30/2024
Total number of shareholders of record (if applicable): 11 as of date: 09/30/2024

Exact title and class of securities outstanding: Preferred E Stock

CUSIP (if applicable):		
Par or stated value:	<u>.00001</u>	
Total shares authorized:	<u>10,000,000</u>	as of date: 09/30/2024
Total shares outstanding (if applicable):	<u>864,000</u>	as of date: 09/30/2024
Total number of shareholders of record (if applicable):	<u>6</u>	as of date: 09/30/2024

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

CONVERSION RIGHTS. Shares of the Common Stock shall have no conversion rights.

DIVIDENDS. The holders of the Common Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion, except that, upon any declaration of a dividend, no more than twenty percent (20%) of the total aggregate value of the dividend may be payable to the holders of the Common Stock.

VOTING RIGHTS. (a) For matters in which Delaware law restricts voting only to those shares of this Common Stock Class, each share of the Common Stock shall have one (1) vote.

(b) For all other matters in which shares of the Common Stock are legally allowed to vote, the voting rights are as follows:

i. If at least one share of the Common Stock is issued and outstanding, then the total aggregate issued shares of the Common Stock at any given time, regardless of their number, shall have voting rights equal to twenty percent (20%) of the voting rights of the entire Corporation.

ii. Each share of the Common Stock which is issued and outstanding shall have the voting rights equal to twenty percent (20%) of the voting rights of the entire Corporation, divided by the number of shares of the Common Stock issued and outstanding at the time of voting.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

SERIES A PREFERRED STOCK:

CONVERSION RIGHTS. Shares of Series A Preferred Stock shall have no conversion rights.

DIVIDENDS. The holders of Series A Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion, except that, upon any declaration of a dividend, eighty percent (80%) of the total aggregate value of the dividend shall be distributed to the holders of the Series A Preferred Stock, with each holder receiving their respective pro rata share of such amount.

VOTING RIGHTS. (a) For matters in which Delaware law restricts voting only to those shares of this series of Preferred Stock, or only to the shares of the Preferred Stock class as a whole, each share of Series A Preferred Stock shall have one million (1,000,000) votes.

(b) For all other matters in which shares of Series A Preferred Stock are legally allowed to vote, the voting rights are as follows:

i. If at least one share of Series A Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series A Preferred Stock at any given time, regardless of their number, shall have voting rights equal to eighty percent (80%) of the voting rights of the entire Corporation.

ii. Each share of Series A Preferred Stock which is issued and outstanding shall have the voting rights equal to eighty percent (80%) of the voting rights of the entire Corporation, divided by the number of shares of Series A Preferred Stock issued and outstanding at the time of voting.

LIQUIDATION RIGHTS. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any other series or class of stock, eighty percent (80%) of the assets of the Corporation, or liquidated value thereof, which remain after any legally obligated payments are made by the Corporation, shall be distributed to the holders of the Series A Preferred Stock, with each holder receiving their respective pro rata share of such assets, or liquidated value thereof.

SERIES B PREFERRED STOCK:

CONVERSION RIGHTS TO COMMON STOCK. (a) Each share of Series B Preferred Stock may be convertible, at any time by the respective holder, into 200,000 shares of the Corporation's Common Stock, par value \$0.00001 per share (the "Common Stock").

(b) Upon any forward or reverse split of the shares of the Common Stock of the Corporation, the conversion rate given in paragraph (a) above shall be increased or decreased in precisely the same proportion (ratio) as the forward or reverse split of the shares of the Common Stock.

For example, a 2:1 (two-shares-for-one-share) forward split of the shares of the Common Stock of the Corporation will result in a 2:1 forward split of the conversion rate given in paragraph (a) above, from 200,000 shares of Common Stock for every 1 share of Series B Preferred Stock, to 400,000 shares of Common Stock for every 1 share of Series B Preferred Stock.

For example, a 1:2 (one-share-for-two-shares) reverse split of the shares of the Common Stock of the Corporation will result in a 1:2 reverse split of the conversion rate given in paragraph (a) above, from 200,000 shares of Common Stock for every 1 share of Series B Preferred Stock, to 100,000 shares of Common Stock for every 1 share of Series B Preferred Stock.

(c) Promptly after the conversion date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and

that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series B Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued.

(d) All shares of Common Stock delivered upon conversion of the Series B Preferred Shares as provided herein shall be duly and validly issued and fully paid and nonassessable. Effective as of the conversion date, such converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion.

(e) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series B Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series B submitting such conversion notice.

CONVERSION RIGHTS TO SERIES D PREFERRED STOCK. (a) Each share of Series B Preferred Stock may be convertible, at any time until 11:59 p.m. Eastern Time on December 31, 2013, into one (1) share of Series D Preferred Stock. Beginning 12:00 a.m. Eastern Time January 1, 2014, such conversion shall not be available.

(b) For purposes of calculating Common Stock conversion rights for shares of Series D Preferred Stock issued pursuant to this section, and only for such purposes, the investment amount shall be set at \$1 per share of Series D Preferred Stock issued.

(c) Each share of Series B Preferred Stock may be converted into either shares of Common Stock, as described in section 2.4, or shares of Series D Preferred Stock as described in this section, but not both.

(d) Effective as of the conversion date, converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Series D Preferred Stock issuable upon such conversion.

DIVIDENDS. Holders of Series B Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion, except that, upon any declaration of a dividend, no more than twenty percent (20%) of the total aggregate value of the dividend may be payable to the holders of Series B Preferred Stock.

VOTING RIGHTS. (a) For matters in which Delaware law restricts voting only to those shares of this series of Preferred Stock, or only to the shares of the Preferred Stock class as a whole, each share of Series B Preferred Stock shall have one (1) vote.

(b) For all other matters in which shares of Series B Preferred Stock are legally permitted to vote, the shares of Series B Preferred Stock shall have no voting rights.

LIQUIDATION RIGHTS. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, after any distribution or payment is made to the holders of the Series A Preferred Stock as described in section 1.6 above, twenty percent (20%) of the assets of the Corporation which remain after any legally obligated payments are made by the Corporation shall be distributed to the holders of the Series B Preferred Stock, with each holder receiving their respective pro rata share of such assets, or liquidated value thereof.

SERIES D PREFERRED STOCK:

CONVERSION. (a) The conversion rights are derived from this principle: Each share of Series D Preferred Stock are to be convertible into the number of shares of the Common Stock that together have a market value of precisely five times (500%) what the investor paid for such single share of Series D Preferred Stock. For example, if an investor paid \$1 for one share of Series D Preferred Stock, that investor would receive \$5 worth of Common Stock upon conversion.

The exact number of common shares issued as a result of the conversion would depend on the market price of the common stock (as described more precisely in paragraph (b) below) but the total market value of the common shares would always be equal to five times (500%) the amount invested, except that, notwithstanding the foregoing, no more than 50,000 common shares may be issued for each share of Series D Preferred Stock being converted (referred to as the “Maximum Conversion Share Number”).

(b) Based on the principle described in paragraph (a) above, the conversion formula is as follows:

Each share of Series D Preferred Stock shall be convertible, at any time at the sole election of the holder, into the number of shares of the Common Stock that together are equal to 500% of the price paid for that share of Series D Preferred Stock, divided by the Market Price of the Common Stock, as that term is defined in Section 4.5 below, up to a maximum of 50,000 shares of the Common Stock.

For example: Investor XYZ purchased 10 shares of Series D Preferred Stock at a price of \$1 per share, and now converts all 10 shares into shares of the Common Stock. For this example, the Market Price of the Common Stock (as defined in Section 4.5 below) at the time of conversion is \$0.01 per share.

Investor XYZ may convert the 10 shares of Series D Preferred Stock into the number of shares of Common Stock equal to the price paid for the shares (\$1 each, for a total of \$10), multiplied by 500%, and then divided by the Market Price of the Common Stock at the time of conversion (which is \$0.01 in this example).

500% of \$10 = \$50

\$50 divided by \$0.01 = 5,000

Therefore, where Investor XYZ purchases 10 shares at \$1 per share, and then converts such shares, at which time the Market Price of the Common Stock is \$0.01, then the number of shares of the Common Stock which Investor XYZ may receive in exchange for the 10 shares of Series D Preferred Stock, is 5,000 (500 common shares for every 1 share of Series D Preferred Stock).

(c) Promptly, but in no event later than five (5) business days after notification of conversion from the holder, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series D Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series D Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued.

(d) All shares of Common Stock delivered upon conversion of the Series D Preferred Shares as provided herein shall be duly and validly issued and fully paid and nonassessable. Effective as of the date of conversion, such converted Series D Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion.

(e) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series D Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series D submitting such conversion notice.

(f) Upon any forward or reverse split of the shares of the Common Stock of the Corporation, the Maximum Conversion Share Number as defined in paragraph (a) above shall be increased at a ratio equal to precisely the same ratio as the forward split of the shares of the Common Stock, and decreased at a ratio equal to 10% of the severity of the ratio used in the reverse split of the Common Stock.

For example, a 2:1 (two-shares-for-one-share) forward split of the shares of the Common Stock of the Corporation will result in a 2:1 forward split of the Maximum Conversion Share Number given in paragraph (a) above, increasing the Maximum Conversion Share Number from 50,000 shares of Common Stock for every 1 share of Series D Preferred Stock, to 100,000 shares of Common Stock for every 1 share of Series C Preferred Stock.

For example, a 4:1 (four-shares-for-one-share) forward split of the shares of the Common Stock of the Corporation will result in a 4:1 forward split of the Maximum Conversion Share Number given in paragraph (a) above, increasing the Maximum Conversion Share Number from 50,000 shares of Common Stock for every 1 share of Series D Preferred Stock, to 200,000 shares of Common Stock for every 1 share of Series D Preferred Stock.

For example, a 1:10 (one-share-for-ten-shares) reverse split of the shares of the Common Stock of the Corporation will result in a 1:1 reverse split of the Maximum Conversion Share Number given in paragraph (a) above, resulting in no change to the Maximum Conversion Share Number (the Maximum Conversion Share Number remains 50,000 shares of Common Stock for every 1 share of Series D Preferred Stock).

For example, a 1:100 (one-share-for-one hundred-shares) reverse split of the shares of the Common Stock of the Corporation will result in a 1:10 reverse split of the Maximum Conversion Share Number given in paragraph (a) above, decreasing the Maximum Conversion Share Number from 50,000 shares of Common Stock for every 1 share of Series D Preferred Stock, to 5,000 shares of Common Stock for every 1 share of Series D Preferred Stock.

Except as with respect to the Maximum Conversion Share Number as described above, a forward or reverse split of the Common Stock of the Corporation shall have no impact on the conversion rate or ratio or formula as described in paragraphs (a) and (b) above.

(g) The Market Price of the Common Stock is defined as the average closing market (last trade) price per share of the Common Stock of the Corporation for the five most-recently completed trading sessions.

DIVIDENDS. The holders of Series D Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion, except that, upon any declaration of a dividend, no more than twenty percent (20%) of the total aggregate value of the dividend may be payable to the holders of Series D Preferred Stock.

VOTING RIGHTS. (a) For matters in which Delaware law restricts voting only to those shares of this series of Preferred Stock, or only to the shares of the Preferred Stock class as a whole, each share of Series D Preferred Stock shall have one (1) vote.

(b) For all other matters in which shares of Series D Preferred Stock are legally permitted to vote, the shares of Series D Preferred Stock shall have no voting rights.

LIQUIDATION RIGHTS. Series D Preferred Stock has no liquidation rights.

SERIES E PREFERRED STOCK:

CONVERSION. (a) The conversion rights are derived from this principle: Each share of Series E Preferred Stock are to be convertible into the number of shares of the Common Stock that together have a market value of precisely three times (300%) what the investor paid for such single share of Series E Preferred Stock. For example, if an investor paid \$1 for one share of Series E Preferred Stock, that investor would receive \$3 worth of Common Stock upon conversion.

The exact number of common shares issued as a result of the conversion would depend on the market price of the common stock (as described more precisely in paragraph (b) below) but the total market value of the common shares would always be equal to three times (300%) the amount invested, except that, notwithstanding the foregoing, no more than 30,000 common shares may be issued for each share of Series E Preferred Stock being converted (referred to as the “Maximum Conversion Share Number”).

(b) Based on the principle described in paragraph (a) above, the conversion formula is as follows:

Each share of Series E Preferred Stock shall be convertible, at any time at the sole election of the holder, into the number of shares of the Common Stock that together are equal to 300% of the price paid for that share of Series

E Preferred Stock, divided by the Market Price of the Common Stock, as that term is defined in Section 5.5 below, up to a maximum of 30,000 shares of the Common Stock.

For example: Investor XYZ purchased 10 shares of Series E Preferred Stock at a price of \$1 per share, and now converts all 10 shares into shares of the Common Stock. For this example, the Market Price of the Common Stock (as defined in Section 5.5 below) at the time of conversion is \$0.01 per share.

Investor XYZ may convert the 10 shares of Series E Preferred Stock into the number of shares of Common Stock equal to the price paid for the shares (\$1 each, for a total of \$10), multiplied by 300%, and then divided by the Market Price of the Common Stock at the time of conversion (which is \$0.01 in this example).

$300\% \text{ of } \$10 = \30

$\$30 \text{ divided by } \$0.01 = 3,000$

Therefore, where Investor XYZ purchases 10 shares at \$1 per share, and then converts such shares, at which time the Market Price of the Common Stock is \$0.01, then the number of shares of the Common Stock which Investor XYZ may receive in exchange for the 10 shares of Series E Preferred Stock, is 3,000 (300 common shares for every 1 share of Series E Preferred Stock).

(c) Promptly, but in no event later than five (5) business days after notification of conversion from the holder, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series E Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series E Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued.

(d) All shares of Common Stock delivered upon conversion of the Series E Preferred Shares as provided herein shall be duly and validly issued and fully paid and nonassessable. Effective as of the date of conversion, such converted Series E Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion.

(e) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series E Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series E submitting such conversion notice.

(f) Upon any forward or reverse split of the shares of the Common Stock of the Corporation, the Maximum Conversion Share Number as defined in paragraph (a) above shall be increased or decreased in precisely the same proportion (ratio) as the forward or reverse split of the shares of the Common Stock.

For example, a 2:1 (two-shares-for-one-share) forward split of the shares of the Common Stock of the Corporation will result in a 2:1 forward split of the Maximum Conversion Share Number given in paragraph (a) above, from 30,000 shares of Common Stock for every 1 share of Series E Preferred Stock, to 60,000 shares of Common Stock for every 1 share of Series E Preferred Stock.

For example, a 1:2 (one-share-for-two-shares) reverse split of the shares of the Common Stock of the Corporation will result in a 1:2 reverse split of the conversion rate given in paragraph (a) above, from 30,000 shares of Common Stock for every 1 share of Series E Preferred Stock, to 15,000 shares of Common Stock for every 1 share of Series E Preferred Stock.

Except as with respect to the Maximum Conversion Share Number as described above, a forward or reverse split of the Common Stock of the Corporation shall have no impact on the conversion rate or ratio or formula as described in paragraphs (a) and (b) above.

(g) The Market Price of the Common Stock is defined as the average closing market (last trade) price per share of the Common Stock of the Corporation for the five most-recently completed trading sessions.

5.4 DIVIDENDS. The holders of Series E Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion, except that, upon any declaration of a dividend, no more than twenty percent (20%) of the total aggregate value of the dividend may be payable to the holders of Series E Preferred Stock.

5.5 VOTING RIGHTS. (a) For matters in which Delaware law restricts voting only to those shares of this series of Preferred Stock, or only to the shares of the Preferred Stock class as a whole, each share of Series E Preferred Stock shall have one (1) vote.

(b) For all other matters in which shares of Series E Preferred Stock are legally permitted to vote, the shares of Series E Preferred Stock shall have no voting rights.

LIQUIDATION RIGHTS. Series D Preferred Stock has no liquidation rights.

3. Describe any other material rights of common or preferred stockholders.

No other rights outside of description above in (1) and (2).

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

No modification to rights of holders of the company's securities have occurred over the last year.

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date _____ Common: _____ Preferred: _____			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: Date _____ Common: _____ Preferred: _____									
Ending Balance:									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)
<u>2/11/10</u>	<u>\$141,688.82</u>	<u>\$60,000.00</u>	<u>\$97,688.82</u>	<u>n/a</u>	<u>At par value</u>	<u>FMCOCO, Inc. (CO) (Stan Medley)</u>	<u>Services – Music Consulting</u>
<u>9/2/09</u>	<u>\$475,825.37</u>	<u>\$150,000.00</u>	<u>\$325,825.37</u>	<u>n/a</u>	<u>At par value</u>	<u>FMCOCO, Inc. (CO) (Stan Medley)</u>	<u>Acquisition of Asset</u>
<u>11/25/09</u>	<u>\$6,375.29</u>	<u>\$20,000.00</u>	<u>\$4,375.29</u>	<u>n/a</u>	<u>At par value</u>	<u>FMCOCO, Inc. (CO) (Stan Medley)</u>	<u>Services - Website</u>
<u>4/1/10</u>	<u>\$39,598.63</u>	<u>\$20,000.00</u>	<u>\$19,598.63</u>	<u>n/a</u>	<u>At par value</u>	<u>FMCOCO, Inc. (CO) (Stan Medley)</u>	<u>Services - Website</u>
<u>2/28/12</u>	<u>\$151,090.21</u>	<u>\$60,000.00</u>	<u>\$91,090.21</u>	<u>n/a</u>	<u>At par value</u>	<u>FMCOCO, Inc. (CO) (Stan Medley)</u>	<u>Services – Music Consulting Cont.</u>

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Interact-TV is a multifaceted multi-media development company. Interact-TV is, through subsidiaries such as Pocket Kid Records, operating in the record production and distribution market and music management market, as well as pursuing the development and acquisition of other multi-media projects and companies

B. List any subsidiaries, parent company, or affiliated companies.

Viscount Media Trust (CA), Interact Music, Inc. (CO), Bluemask Records, Inc. (CO), Viscount Records, Inc. (DE), Pocket Kid Records (CA), Emerald Blue Records (CO), Moxey Music, Inc. (CO)

C. Describe the issuers' principal products or services.

The principal products and services are music production, recording, distribution and royalties.

Our principal artists are: Pocket Kid's Dead Sara, a billboard charting artist; Interact Music Inc.'s "Kygo, a" a billboard charting artist, and Chance; Blue Mask Record's Rome Will Burn.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Our main facilities are online services such as our website and distribution partners such as Spotify, Apple, etc. and not physical locations.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Steve Medley</u>	<u>Director, CEO</u>	<u>487 White Oak Trail, Spring Hill, TN 37174</u>	<u>2,000,000</u> 10,000 220,000	<u>A</u> B D	<u>89.12%</u> 97.55% 73.80%	_____

<u>Robert Bryan</u>	<u>President, Treasurer, Secretary</u>	<u>2813 Shoreview Circle, Westlake Village, CA 91361</u>	<u>14,802,700,000</u> 450,000	<u>Common</u> E	<u>60.24%</u> <u>52.08%</u>	_____
<u>Martha Christiansen</u>	<u>Shareholder</u>	<u>6331 Hollywood Blvd. LA, CA 90028</u>	<u>23,000</u>	<u>D</u>	<u>7.71%</u>	_____
<u>Hochman and Associates</u>	<u>Shareholder</u>	<u>17415 Mayerling St, Grenada Hills, CA 91344</u>	<u>16,650</u>	<u>D</u>	<u>5.58%</u>	<u>Joe Hochman</u>
<u>Alan Brown</u>	<u>Shareholder</u>	<u>5800 ARLINGTON AVE 10-M RIVERDALE, NY 10471</u>	<u>50,000</u>	E	<u>5.78%</u>	_____
<u>News USA, Inc</u>	<u>Shareholder</u>	<u>1069 West Broad Street, Ste 205, Falls Church, VA 22046</u>	<u>250,000</u>	E	<u>28.93%</u>	<u>Rick Smith</u>
<u>Sports Byline USA</u>	<u>Shareholder</u>	<u>300 Broadway Ste. 8 San Francisco, CA 94133</u>	<u>100,000</u>	E	<u>11.57%</u>	<u>Darren Peck</u>
<u>CKDCO Limited</u>	<u>Shareholder</u>	<u>17 Scottish Circle, Ashville, NC 28803</u>	<u>1,656,250,000</u>	Common	<u>6.74%</u>	<u>Charlene Kalk</u>
<u>SOS Resource Services, Inc</u>	<u>Shareholder</u>	<u>2520 CORAL WAY, CORAL GABLES, FL 33145</u>	<u>1,466,162,840</u>	Common	<u>5.96%</u>	<u>Salvatore Russo</u>

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

n/a

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	<u>Morgan Petitti</u>
Address 1:	<u>118 W. Streetsboro Street, #317</u>
Address 2:	<u>Hudson, OH 44236</u>

Phone: 330.697.8548
Email: petitti@gmail.com

Accountant or Auditor

Name: Wanda Witoslawski
Firm:
Address 1: 99 Fountainhead Cir,
Address 2: Henderson, NV 89052
Phone: 702-768-8109
Email: wandawit@aol.com

Investor Relations

Name: n/a
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Susan Medley
Firm: n/a
Nature of Services: Bookkeeping
Address 1: PO Box 251360
Address 2: Glendale, CA 91225
Phone: 818.244.5306
Email: fpja4srm@gmail.com

Name: Stan Medley
Firm: FMCOCO, Inc. (CO)
Nature of Services: Music A&R & Music Consulting
Address 1: 7475 W. Fifth Ave #150F
Address 2: Lakewood, CO 80226
Phone: 303-731-1573 x424
Email: fmccoco@eemail.org

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Steve Medley
Title: Chairman of the Board
Relationship to Issuer: Director

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Wanda Witoslawski
Title: _____
Relationship to Issuer: Accountant

Describe the qualifications of the person or persons who prepared the financial statements:⁵ _____

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Steve Medley certify that:

1. I have reviewed this Disclosure Statement for Interact TV Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/12/2024 [Date]

/s/ STEVE MEDLEY [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Robert Bryan certify that:

1. I have reviewed this Disclosure Statement for Interact TV Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/12/2024 [Date]

/s/ ROBERT BRYAN [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Interact – TV Incorporated

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

For the Third Quarter Ending September 30th, 2024

The accompanying notes are an integral part of these financial statements

INTERACT-TV INCORPORATED

BALANCE SHEETS

(Unaudited)

	As of Sept 30,	As of Dec 31,
	2024	2023
ASSETS		
Cash	\$ 1,211	\$ 8,357
Accounts Receivable	588	188
Deferred Tax Asset	61,140	61,140
Notes Receivable	14,950	14,950
TOTAL ASSETS	\$ 77,889	\$ 84,635
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Convertible notes	\$ 780,833	\$ 755,759
Accounts payable	751,670	761,008
SBA Loan	87,818	89,600
Notes Payable	37,550	37,550
Total Current Liabilities	1,657,871	1,643,917
Stockholders' Deficit		
Common Stock	202,082	\$ 202,082.00
Preferred Stock	252	252
Additional paid in capital	1,869,750	1,869,750
Retained earnings	(3,652,065)	(3,522,242)
Total Stockholders' Equity	(1,579,981)	(1,450,158)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 77,890.00	\$ 193,759.00

The accompanying notes are an integral part of these financial statements.

INTERACT-TV INCORPORATED
STATEMENTS OF OPERATIONS
(Unaudited)

	As of Sept 30,	As of Dec 31,
	2024	2023
REVENUE		
Album Sales and Royalties Revenue	\$ 12,047.00	\$ 26,538.64
TOTAL REVENUE	\$ 12,047.00	\$ 26,538.64
COST OF SERVICES PROVIDED		
General and administrative	\$ 17,935.00	\$ 14,134.35
Gross Margin	\$ (5,888.00)	\$ 12,404.29
EXPENSES		
Selling, General and Administrative Expenses	-	11,505
Operating Income (Loss)	-	(11,316)
Other Income (Expense)		
Convertible notes accrued interest expense	(11,997)	(7,474)
SBA Loans accrued interest expense	(2,526)	(4,149)
Total Other Income (Expense)	(14,811)	(9,869)
NET LOSS	\$ (20,699)	\$ (21,185)

The accompanying notes are an integral part of these financial statements.

INTERACT-TV INCORPORATED
STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
(Unaudited)

	Preferred Stock		Common Stock		Additional Paid In Capital	Accumulated (Deficit)
	Shares	Amount	Shares	Amount		
Balance at September 30, 2024	3,415,321	\$ 34.15	24,572,500,746	\$ 245,725	\$ 1,869,751	\$ (3,436,453)
Net loss						(20,699)
Balance at December 31, 2023	3,415,321	\$ 34.15	24,572,500,746	\$ 245,725	\$ 1,869,751	(3,543,427)
Net loss						(21,185)

The accompanying notes are an integral part of these financial statements.

INTERACT-TV INCORPORATED
STATEMENTS OF CASH FLOWS
(Unaudited)

	As of Sept 30,	As of Dec 31,
	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash provided by Operating Activities	\$ (5,364)	\$ (40,845)
Cash Used in Operating Activities	\$ -	-
Net from Operating Activities	\$ (20,699)	\$ (40,845)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash provided by Investing Activities	-	(5,262)
Cash Used in Investing Activities	-	(5,262)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Provided by Loans		
Cash Provided by Share Issuances		-
Cash Used in Financing Activities	(1,782)	
Net from Financing Activities		
NET CHANGE IN CASH FLOWS	(7,146)	(46,107)
CASH AT BEGINNING OF PERIOD	8,357	54,893
CASH AT END OF PERIOD	<u>\$ 1,211</u>	<u>\$ 8,786</u>

The accompanying notes are an integral part of these financial statements.

These statements are consolidated with its 100% owned subsidiary and all subsidiaries there under as described above.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Company considers all short-term investments with an original maturity of three months or less at the date of purchase to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

Accounts receivable are the customer’s obligations due under normal trade terms. The Company provides an allowance for doubtful accounts equal to the estimated uncollectible amounts. The Company’s estimate is based on historical collection experience and a review of the status of trade accounts receivable. It is reasonably possible that the Company’s estimate of the allowance for doubtful accounts will change.

Property and Equipment

Property and equipment are stated at cost net of accumulated depreciation and amortization. The costs of additions and betterments are capitalized and expenditures for repairs and maintenance are expensed in the period incurred. When items of property and equipment are sold or retired, the related costs and accumulated depreciation are removed from the accounts and any gain or loss is included in operations for the period.

The Company capitalizes leased equipment when the terms of the lease result in the transfer to the Company of substantially all the benefits and risks of ownership of the equipment.

Depreciation and amortization of property and equipment are provided utilizing primarily the straight-line method over the estimated useful lives of the respective assets as follows:

Building and Improvements 39.5 years

Machinery and equipment 3 to 5 years

Furniture and fixtures 5 years Leasehold improvements are amortized over the shorter of the lease term or the estimated useful life of the improvement utilizing the straight-line method. The Company presently has no property plant and equipment.

Impairment of Long-Lived Assets

The Company reviews the carrying value of long-lived assets to determine if they have been impaired by adverse conditions that may affect the Company, or whenever events or changes in circumstances indicate that the carrying value may not be recoverable. As of Sept 30th, 2024, no impairment charges for long-lived assets were deemed necessary.

Accounting for Derivative Instruments and Hedging Activities

The Company recognizes all derivative instruments, if any, as either assets or liabilities in the balance sheet at fair value, which is recorded through earnings. If a derivative is a qualifying hedge, depending on the nature of the hedge, changes in the fair value of the derivative are either offset against the change in fair value of the underlying assets or liabilities through earnings or recognized in accumulated comprehensive income until the underlying hedged item is recognized in earnings. The ineffective portion of a derivative’s change in the fair value is to be immediately recognized in earnings.

The Company has in the past entered convertible note contracts to fund the Company's operations. As of Sept 30th, 2024, the Company had no derivative instruments. See footnote three for further discussion on convertible notes.

Revenue Recognition

Revenue is recognized when (i) persuasive evidence of an arrangement exists, a signed noncancelable contract (ii) delivery has occurred and the music rights have been transferred to the licensee, who is able to use them, (iii) the fee is fixed or determinable and (iv), collectability of the sale is reasonably assured. All significant duties and obligations owed to the licensee are met.

Advertising Expenses

The Company expenses all advertising costs as incurred. There were minimal advertising expenses for the year ended Sept 30th, 2024.

Income Taxes

Management has concluded that there are no uncertain tax positions that would require recognition in the financial statements. If the Company were to incur an income tax liability from an uncertain tax position in the future, interest on any income tax liability would be reported as interest expense and penalties on any income tax liability would be reported as income taxes.

Management's conclusions regarding uncertain tax positions may be subject to review and adjusted later based upon ongoing analyses of tax laws, regulations, and interpretations thereof as well as other factors. Generally, federal, state, and local authorities may examine the tax returns for three years from the date of filing and the current and prior three years remain subject to examination as of Sept 30th, 2024.

Deferred taxes represent the tax effects of differences between the financial reporting and tax basis of the Company's assets and liabilities at the enacted tax rates in effect for the years in which the differences are expected to reverse. The Company evaluates the recoverability of deferred tax assets and establishes a valuation allowance when it is more likely than not that some portion or all the deferred tax assets will not be realized. Income tax expense consists of the income tax within the period and the change during the period in deferred tax assets and liabilities.

Total accrued deferred tax assets as of Sept 30th, 2024, was \$ 61,140.

Fair Value of Financial Instruments

The Company utilizes a three-level hierarchy (the "Valuation Hierarchy") for fair value measurements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The following fair value hierarchy is used in selecting inputs, with the highest priority given to Level 1, as these are the most transparent or reliable:

- Level 1 – inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets. The Company has no level 1 assets and liabilities as of Sept 30th, 2024.

- Level 2 – inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. The Company has no level 2 assets and liabilities as of Sept 30th, 2024.
- Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Company has no level 3 assets and liabilities as of Sept 30th, 2024.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the accounts receivable and inventory allowances and deferred tax valuation allowance. Actual results could differ from those estimates.

NOTE 2 – Revenue

Revenues include monies received by the Company's wholly owned subsidiary Pocket Kid Records for the licensing of albums by bands signed to Pocket Kid Records, as well as the sponsorship of such bands and non-recoupable advances made in support of band tours by various third parties, as well as album sales. The exact terms of these revenue deals are not available for public disclosure beyond the disclosures contained in any disclosure statements we may provide.

NOTE 3 – Convertible Notes Payable

As of Sept 30th, 2024, the Company had five convertible notes outstanding, as follows:

On September 1, 2009, Viscount Records, Inc., a wholly owned subsidiary of Viscount Media Trust (which in turn is a wholly owned subsidiary of the Company) issued a convertible note in the amount of \$150,000 at an interest rate of 8 percent per annum to Viscount Productions Ltd in exchange for a recording artist contract. The contract was subsequently assigned to FMCOCO, Inc. (a related party, see note three below). As of Sept 30th, 2024 the note had an estimated fair value of \$475,825.37 including interest. On November 25, 2009, the Company issued a convertible note payable to FMCOCO in the amount of \$20,000 at an interest rate of 5 percent per annum. As of Sept 30th, 2024, the note had an estimated fair value of \$6,375.29 including interest. On February 11, 2010, the Company issued a convertible note payable to FMCOCO in the amount of \$60,000 at an interest rate of 8 percent per annum. As of Sept 30th, 2024, the note had an estimated fair value of \$141,688.82 including interest. (\$16,000 of this note was converted into 1,600,000,000 shares of common stock – see Note 5.) On April 1, 2010, the Company issued a convertible note payable to FMCOCO in the amount of \$20,000 at an interest rate of 5 percent per annum. As of Sept 30th, 2024, the note had an estimated fair value of \$39,598.63 including interest. On February 28, 2012, the Company issued a convertible note payable to FMCOCO (the fifth convertible note held by FMCOCO) in the amount of \$60,000 at an interest rate of 8

percent per annum. As of Sept 30th, 2024, the note has an estimated fair value of \$151,090.21 including interest.

All convertible notes have a conversion rate equal to one share of common stock of the Company in exchange for every \$0.00001 of the total value of the note, including any accrued interest at the time of conversion.

NOTE 4 - Commitments and Contingencies

Legal Matters

The Company, including all its subsidiaries, is not aware of, nor involved or engaged in any pending, threatened, or current legal proceedings.

NOTE 5 – Issuance of Shares

Common

In April 2014, 868,750,000 shares of common stock were issued because of a conversion from 34,750 shares of Preferred Series B stock. See our Statement of Changes in Stockholders' Equity.

Also, in April 2014, 1,600,000,000 shares of common stock were issued because of a conversion of \$16,000 worth of the value of a convertible note held by FMCOCO, Inc., thus reducing the value of such convertible note from approximately \$83,559 to \$67,559. Accrued interest has subsequently raised the value of this note to \$ 109,479 as of Sept 30th, 2024

Preferred

In April 2014, 2,000 shares of Preferred Series D were sold for \$2,000 cash to a nonaffiliate in an isolated transaction.

No other common shares have been issued.

NOTE 6 – Share-Based Compensation

The Company accounts for stock-based compensation pursuant to ASC 718, "Share-Based Payment," which requires measurement of compensation cost for all stock awards at fair value on the date of grant and recognition of compensation, net of estimated forfeitures, over the requisite service period for awards expected to vest.

NOTE 7 – New Accounting Pronouncements

In determining the transaction price, an entity may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when the uncertainty associated with the variable consideration is resolved. Revenues from contracts with customers are comprised of consulting fees and mutual fund and private placement commissions. Management has determined that the adoption of ASC Topic 606 has had no impact on the Company.

NOTE 8 – U.S. Small Business Administration Loan (SBA Loan)

Interact-TV, Inc. obtained an SBA Loan for a total of \$ 89,600 in July of 2021 with an interest rate of 3.75% per annum. The first installment repayment date is due 12 months after receipt of these funds monthly (360 payments) and the term is for 30 years. The company follows the terms of the loan. The current outstanding balance of the loan is \$89,600. A short-term extension for the initial repayment installments has been granted. Scheduled payment to repay the loan commenced in the first Quarter of 2023.

NOTE 9 – Subsequent Events

Management has evaluated subsequent events to determine if events or transactions occurring between September 30, 2014, and the date these financial statements were available for publication, required disclosure in the accompanying financial statements. There were no such subsequent events.