

BALANCE SHEET (Unaudited)
(Dollars in thousands)

	June 30, 2024	March 31, 2024	Three Month Change	June 30, 2023	One Year Change
Assets					
Cash and due from banks	\$ 836	\$ 738	13%	\$ 1,093	-24%
Interest bearing deposits in banks	7,599	8,515	-11%	7,665	-1%
Securities available for sale	14	20	-33%	23	-41%
Federal funds sold	1,700	2,938	-42%	3,653	-53%
FHLB stock	378	333	14%	354	7%
PCBB stock	60	60	0%	60	0%
Loans	89,724	91,071	-1%	89,657	0%
Allowance for loan losses	(707)	(688)	3%	(678)	4%
Net Loans	89,017	90,383	-2%	88,978	0%
Premises and fixed assets	1,585	1,600	-1%	1,634	-3%
Accrued Interest Receivable	312	309	1%	252	24%
Intangible assets	-	-			
Other Assets	80	107	-26%	170	-53%
Total Assets	\$ 101,580	\$ 105,004	-3%	\$ 103,882	-2%
Liabilities and Shareholder's Equity					
Deposits					
Demand, non-interest bearing	\$ 21,976	\$ 24,820	-11%	\$ 29,240	-25%
Savings and interest bearing demand	24,458	26,088	-6%	29,736	-18%
Time	31,160	31,559	-1%	23,789	31%
Total Deposits	77,594	82,467	-6%	82,765	-6%
Total Borrowing	7,000	6,000	17%	6,000	17%
Accrued interest payable	102	117	-13%	48	113%
Other liabilities	261	401	-35%	295	-12%
Total Liabilities	84,956	88,985	-5%	89,109	-5%
Shareholder's Equity					
Common Stock	754	724	4%	716	5%
Additional paid-in-capital	7,172	6,946	3%	6,827	5%
Retained Earnings	8,697	8,349	4%	7,232	20%
Other Comprehensive Income	(0)	(0)	-70%	(0)	-91%
Total Shareholder's Equity	16,623	16,019	4%	14,774	13%
Total Liabilities and Shareholder's Equity	\$ 101,580	\$ 105,004	-3%	\$ 103,882	-2%

STATEMENTS OF INCOME (Unaudited)

(Dollars in thousands)

	Quarter Ended June 30, 2024	Quarter Ended Mar 31, 2024	Three Month Change	Quarter Ended June 30, 2023	One Year Change
Interest Income					
Loans	\$ 1,505	\$ 1,503	0%	\$ 1,274	18%
Interest Bearing Deposits	133	140	-5%	128	4%
Securities	0	0	-17%	0	-27%
Total Interest Income	1,638	1,643	0%	1,403	17%
Interest Expense					
Deposits	419	418	0%	226	86%
Other borrowings	70	54	31%	43	63%
Total interest expense	489	472	4%	269	82%
Net Interest Income	1,149	1,172	-2%	1,134	1%
Provision for credit losses	64	(6)	-1135%	8	704%
Net interest income after provision for credit losses	1,085	1,178	-8%	1,126	-4%
Non-Interest Income					
Service charges on deposit accounts	3	3	3%	3	-2%
Other non-interest income	63	44	44%	54	18%
Total non-interest income	66	47	41%	56	17%
Non-Interest Expense					
Salaries and employee benefits	392	446	-12%	436	-10%
Occupancy and equipment expenses	33	35	-6%	31	4%
Other operating expenses	286	347	-18%	237	20%
Total non-interest expense	710	827	-14%	705	1%
Net Income Before Income Tax	441	395	11%	478	-8%
Provision for Income Tax	93	83	11%	100	-8%
Net Income	\$ 348	\$ 312	11%	\$ 378	-8%

	<u>June 30, 2024</u>	<u>March 31, 2024</u>
Financial Ratios		
Return on Average Assets	1.27%	1.20%
Return on Average Equity	8.21%	7.88%
Efficiency Ratio	67.46%	68.94%
Yield on Earnings Assets	6.59%	6.54%
Cost of Funds	2.44%	2.14%
Net Interest Margin	4.36%	4.69%
Tangible Book Value per Share	\$ 22.05	\$ 22.13
Earnings per Share	\$ 0.47	\$ 0.43
Loan to Deposits	115.63%	110.43%
Asset Quality		
Allowance for Loan Losses to Total Loans	0.79%	0.76%
Texas Ratio	0.00%	0.00%
Nonperforming Assets to Assets	0.00%	0.00%