



Mountain Pacific Bancorp, Inc., and Subsidiaries

Consolidated Balance Sheets			Consolidated Statements of Income			
	(Unaudited) Jun 30, 2024	(Audited) Dec 31, 2023		(Unaudited) 6 Months Ending Jun 30, 2024	(Unaudited) 6 Months Ending Jun 30, 2023	(Audited) 12 Months Ending Dec 31, 2023
ASSETS			INTEREST AND FEE INCOME			
Cash and Due From Banks	\$ 6,970,706	\$ 6,828,641	Loans, Including Fees	\$ 19,724,496	\$ 15,260,869	\$ 33,430,167
Interest bearing deposits in banks	31,649,000	69,150,000	Interest-bearing deposits in banks	1,415,606	729,816	2,217,023
Total Cash and Cash Equivalents	38,619,706	75,978,641	Investment Securities	309,383	275,316	585,708
Investment Securities Available-for-Sale	20,852,746	22,231,484	Dividends from FHLB and PCBB Stock	123,470	17,469	135,705
Investment Securities Held-to-Maturity	997,703	1,000,169	Total Interest and Dividend Income	21,572,956	16,283,469	36,368,603
Loans Held-for-Sale	-	-	INTEREST EXPENSE			
Loans	624,347,256	563,559,911	Deposits	7,332,150	2,737,982	8,747,091
Less: Allowance for Credit Losses	10,797,111	9,648,647	Borrowings	1,208,574	741,625	1,986,147
Total Loans, net	613,550,144	553,911,264	Subordinated Notes	390,208	368,750	737,500
Premises & Equipment, net	16,516,262	10,386,857	Total Interest Expense	8,930,932	3,848,358	11,470,738
Right of Use (ROU) Asset	1,441,964	1,641,896	Net Interest Income	12,642,024	12,435,111	24,897,865
Accrued Interest Receivable	3,295,398	2,724,098	Provision for Credit Losses	1,045,423	1,239,254	1,001,499
FHLB & PCBB Stock, at cost	3,743,700	3,001,100	Net Interest Income After Provision for Credit Losses	11,596,600	11,195,857	23,896,366
Other Real Estate Owned, net	-	718,158	NON-INTEREST INCOME			
Deferred Tax Asset, net	3,150,326	3,443,327	Service Fees	1,062,031	974,997	2,018,716
Prepaid Expenses and Other Assets	1,708,891	2,095,401	Insurance Income	181,169	62,577	140,001
TOTAL ASSETS	\$ 703,876,840	\$ 677,132,395	Rental Income	209,377	196,426	400,283
LIABILITIES and STOCKHOLDERS' EQUITY			Gain on Sale of Loans, net	486,484	726,782	2,389,936
Noninterest-Bearing	\$ 108,713,487	\$ 110,668,764	Gain on Sale of OREO, net	14,203	-	-
Interest-Bearing	437,162,915	424,764,636	Total Noninterest Income	1,953,264	1,960,782	4,948,936
Total Deposits	545,876,402	535,433,400	NON-INTEREST EXPENSES			
Borrowings	70,000,000	55,000,000	Salaries and Employee Benefits	5,990,858	5,182,005	10,625,765
Subordinated Notes	12,500,000	12,500,000	Occupancy and Equipment	746,915	638,133	1,284,325
Accrued Interest Payable	2,146,276	1,539,203	Data Processing	452,609	405,586	836,206
Lease Liabilities	1,691,275	1,908,752	Advertising and Business Development	642,107	194,003	595,305
Other Liabilities	1,726,181	4,041,798	Professional Fees	320,357	276,364	628,527
TOTAL LIABILITIES	633,940,134	610,423,153	State and Other Taxes	(69,553)	261,981	456,585
STOCKHOLDERS' EQUITY			Regulatory Assessments	235,023	120,674	352,896
Common Stock, \$1 par value	6,784,016	6,755,891	Other Real Estate Owned, net	(50,877)	120,377	59,784
Additional Paid in Capital	31,257,883	30,857,978	Other	1,186,425	1,370,517	2,740,909
Retained Earnings	33,789,808	30,741,373	Total Noninterest Expenses	9,453,864	8,569,639	17,580,302
Accumulated Other Comprehensive Income (Loss)	(1,895,000)	(1,646,000)	Net Income Before Provision for Income Taxes	4,096,000	4,587,000	11,265,000
TOTAL STOCKHOLDERS' EQUITY	69,936,706	66,709,242	Provision for Income Taxes	986,000	957,000	2,300,000
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 703,876,840	\$ 677,132,395	NET INCOME	\$ 3,110,000	\$ 3,630,000	\$ 8,965,000

This quarterly report contains forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations, the ability to attract and retain customers and key employees, general economic conditions, and competition within the business areas in which Mountain Pacific is conducting its operations. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Mountain Pacific undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. This statement is included for the express purpose of the safe harbor provisions of the 1995 Private Securities Litigation Reform Act.