Coastal Carolina Bancshares, Inc. Consolidated Income Statement (UNAUDITED)

Interest income			Consolidated			
Loans		Nine	Nine Months Ended		Nine Months Ended	
Loans \$ 33,981,896 \$ 27,214,		Sept	tember 30, 2024	Sept	ember 30, 2023	
Securities 2,122,578 2,271 Total interest income 3,583,231 1,026 Total interest income 39,687,705 30,511 Interest expense Deposits: 1,399,592 605, 605 Interest checking 1,399,592 605, 144, 82, 82, 82, 82, 82, 82, 82, 83, 83, 83, 83, 83, 83, 83, 83, 83, 83	Interest income					
Federal funds sold & other interest-bearing deposits 3,583,231 1,026, Total interest income 39,687,705 30,511, Interest expense Deposits: Interest checking	Loans	\$	33,981,896	\$	27,214,101	
Total interest income 39,687,705 30,511, Interest expense Deposits:	Securities				2,271,061	
Interest expense Deposits: Interest checking 1,399,592 605, Money market 9,787,426 5,144, Savings 13,958 15, Certificates of deposit 5,025,711 2,453, Borrowings 856,012 1,348, Total interest expense 17,082,699 9,567, 10,082,699 10,082,6	Federal funds sold & other interest-bearing deposits		3,583,231		1,026,705	
Deposits:	Total interest income		39,687,705		30,511,867	
Interest checking	Interest expense					
Money market 9,787,426 5,144, Savings 13,958 15,14, Savings 15,925,711 2,453, Borrowings 15,025,711 2,453, Borrowings 856,012 1,348, Total interest expense 17,082,699 9,557, 9,557, 17,082,699 9,557,509,699 3,558,799,799 3,558,799,799 3,558,799,799 3,558,799,799 3,558,799,799,799,799,799,799,799,799,799,79	Deposits:					
Savings 13,958 15, Certificates of deposit 5,025,711 2,453, 24,531 Borrowings 856,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 1,348, 366,012 20,944, 366,012 20,944, 366,012 20,944, 366,012 20,944, 366,012 390, 366,012 <	Interest checking		1,399,592		605,241	
Certificates of deposit 5,025,711 2,453, 865,012 1,348, 1,348 Borrowings 17,082,699 9,567, Net interest expense 17,082,699 9,567, Net interest income 22,605,006 20,944, January 31, 2021 297,023 390, Net interest income after provision for loan losses 22,109,983 20,554, Noninterest income 297,049 134, Service charges on deposits 297,049 134, NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 <	Money market		9,787,426		5,144,870	
Borrowings 856,012 1,348, Total interest expense 17,082,699 9,567, Net interest income 22,605,006 20,944, January 31, 2021 390, Provision for loan losses 495,023 390, Net interest income after provision for loan losses 22,109,983 20,554, Noninterest income Service charges on deposits 297,049 134, NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,966,606 1,613,	Savings		13,958		15,522	
Total interest expense 17,082,699 9,567, Net interest income 22,605,006 20,944, January 31, 2021 Provision for loan losses 495,023 390, Net interest income after provision for loan losses 22,109,983 20,554, Noninterest income Service charges on deposits 297,049 134, NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense Salaries 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 22,030 21, Postage and supplies 123,174 112, Corporate insurance 22,037 22, Telecommunications 109,065 102, Telecommunications 109,065 102, Telecommunications 109,065 102, Telecommunications 20,000,005 102, Total communications 20,000,000,000,000,000,000,000,000,000,	Certificates of deposit		5,025,711		2,453,205	
Net interest income 22,605,006 20,944. January 31, 2021 Provision for loan losses 495,023 390. Net interest income after provision for loan losses 22,109,983 20,554. Noninterest income Service charges on deposits 297,049 134. NSF fees 114,273 106. Mortgage loans sold 263,234 116. ATM, debit, and merchant fees 637,990 588. Gain on sales of securities, net - (3. Bank owned life insurance 278,970 227. Other income 129,139 204. Total noninterest income 1,720,656 1,373. Noninterest expense 8,381,137 6,972. Benefits 1,441,221 1,260. Payroll taxes 537,000 444. Total compensation expense 10,359,358 8,677. Occupancy expense 1,196,701 1,117. Depreciation and amortization 420,178 435. Total occupancy and depreciation expense 1,616,879 1,552.	Borrowings		856,012		1,348,631	
Damary 31, 2021 Provision for loan losses 495,023 390, Net interest income after provision for loan losses 22,109,983 20,554, Noninterest income Service charges on deposits 297,049 134, NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102, Total communications 109,065 102, Telecommunications 109,065 102,	Total interest expense		17,082,699		9,567,470	
Provision for loan losses 495,023 390,000 Net interest income after provision for loan losses 22,109,983 20,554,000 Noninterest income 297,049 134,000 Service charges on deposits 297,049 134,000 NSF fees 114,273 106,000 Mortgage loans sold 263,234 116,000 ATM, debit, and merchant fees 637,990 588,000 Gain on sales of securities, net - (3,000 Bank owned life insurance 278,970 227,000 Other income 1,29,139 204,000 Total noninterest income 1,720,656 1,373,000 Noninterest expense 8,381,137 6,972,000 Benefits 1,441,221 1,260,000 Payroll taxes 537,000 444,000 Total compensation expense 11,96,701 1,117,000 Depreciation and amortization 420,178 435,000 Total occupancy and depreciation expense 1,616,879 1,552,000 Data processing 1,966,606 1,643,000 Marketing and	Net interest income		22,605,006		20,944,397	
Provision for loan losses 495,023 390,000 Net interest income after provision for loan losses 22,109,983 20,554,000 Noninterest income 297,049 134,000 Service charges on deposits 297,049 134,000 NSF fees 114,273 106,000 Mortgage loans sold 263,234 116,000 ATM, debit, and merchant fees 637,990 588,000 Gain on sales of securities, net - (3,000 Bank owned life insurance 278,970 227,000 Other income 1,29,139 204,000 Total noninterest income 1,720,656 1,373,000 Noninterest expense 8,381,137 6,972,000 Benefits 1,441,221 1,260,000 Payroll taxes 537,000 444,000 Total compensation expense 11,96,701 1,117,000 Depreciation and amortization 420,178 435,000 Total occupancy and depreciation expense 1,616,879 1,552,000 Data processing 1,966,606 1,643,000 Marketing and	January 31, 2021					
Net interest income after provision for loan losses 22,109,983 20,554, Noninterest income Service charges on deposits 297,049 134, NSF fees Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, P2, Benefits 1,441,221 1,260, P2, Benefits 1,359,358 8,677, Occupancy expense 10,359,358 8,677, Occupancy expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Data processing 1,616,879 1,552, Data processing 1,966,606 1,643, Data processing 1,966,606 1,643, Data processing 1,966,606 1,643, Data processing 1,966,606 1,643, Data processing 1,966,606 1,644, Data processing 1,966,606 1,644, Data processing 1,966,606 1,643, Data processing 1,966,606 1,644, Data processing 1,966,606 1,644, Data processing 1,966,606			495,023		390,000	
Service charges on deposits 297,049 134, NSF fees NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Total noninterest income Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 21,2174 1112, Corporate insurance 25,917 22, Telecommunications 109,065 102, Telecommunications	Net interest income after provision for loan losses				20,554,397	
NSF fees 114,273 106, Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunicati	Noninterest income					
Mortgage loans sold 263,234 116, ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Service charges on deposits		297,049		134,345	
ATM, debit, and merchant fees 637,990 588, Gain on sales of securities, net - (3, Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense Salaries 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes Payroll taxes 537,000 444, Payroll compensation expense 10,359,358 8,677, Depreciation and amortization and amortization 420,178 435, Payroll taxes Total occupancy expense 1,616,879 1,552, Payroll taxes 1,616,879 1,552, Payroll taxes Total occupancy and depreciation expense 1,616,879 1,552, Payroll taxes 1,966,606 1,643, Payroll taxes Total occupancy and depreciation expense 1,616,879 1,552, Payroll taxes 1,966,606 1,643, Payroll taxes 1,616,879 1,552, Payroll taxes 1,616,879	NSF fees		114,273		106,292	
Gain on sales of securities, net - (3) Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Salaries 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Mortgage loans sold		263,234		116,329	
Bank owned life insurance 278,970 227, Other income 129,139 204, Total noninterest income 1,720,656 1,373, Other income 1,720,656 1,373, Other income 1,720,656 1,373, Other income 1,373, Other income 1,373, Other income inc	ATM, debit, and merchant fees		637,990		588,366	
Bank owned life insurance 278,970 227, Other income Total noninterest income 1,29,139 204, Other income Noninterest expense 1,720,656 1,373, Other income Salaries 8,381,137 6,972, Other income Benefits 1,441,221 1,260, Other income Payroll taxes 537,000 444, Other income Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Other income Depreciation and amortization 420,178 435, Other income 435, Other income Total occupancy and depreciation expense 1,616,879 1,552, Other income 1,643, Other income Data processing 1,966,606 1,643, Other income 1,643, Other income 552, Other income Professional services 430,746 380, Other income 380, Other income 21, Other income 21, Other income Postage and supplies 123,174 112, Other income 22, Other income 22, Other income 22, Other income Telecommunications 109,065 102, Other income 102, Other income 102, Other income <td>Gain on sales of securities, net</td> <td></td> <td>· -</td> <td></td> <td>(3,607)</td>	Gain on sales of securities, net		· -		(3,607)	
Other income 129,139 204, Total noninterest income 1,720,656 1,373, Noninterest expense 8,381,137 6,972, Salaries 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Bank owned life insurance		278.970		227,556	
Noninterest expense 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Other income				204,164	
Salaries 8,381,137 6,972, Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Total noninterest income				1,373,444	
Benefits 1,441,221 1,260, Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	<u>-</u>					
Payroll taxes 537,000 444, Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Salaries		8,381,137		6,972,582	
Total compensation expense 10,359,358 8,677, Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Benefits		1,441,221		1,260,423	
Occupancy expense 1,196,701 1,117, Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,					444,000	
Depreciation and amortization 420,178 435, Total occupancy and depreciation expense 1,616,879 1,552, Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Total compensation expense		10,359,358		8,677,005	
Total occupancy and depreciation expense 1,616,879 1,552 Data processing 1,966,606 1,643 Marketing and customer development 642,302 552 Professional services 430,746 380 Director Fee 22,030 21 Postage and supplies 123,174 112 Corporate insurance 25,917 22 Telecommunications 109,065 102	Occupancy expense		1,196,701		1,117,168	
Data processing 1,966,606 1,643, Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Depreciation and amortization		420,178		435,060	
Marketing and customer development 642,302 552, Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Total occupancy and depreciation expense		1,616,879		1,552,228	
Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Data processing		1,966,606		1,643,453	
Professional services 430,746 380, Director Fee 22,030 21, Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Marketing and customer development		642,302		552,825	
Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,			430,746		380,083	
Postage and supplies 123,174 112, Corporate insurance 25,917 22, Telecommunications 109,065 102,	Director Fee		22,030		21,353	
Corporate insurance 25,917 22, Telecommunications 109,065 102,	Postage and supplies				112,389	
Telecommunications 109,065 102,			,		22,822	
	•				102,727	
					520,061	
			,		60,441	
· · · · · · · · · · · · · · · · · · ·					37,320	
					545,247	
					14,227,956	
					7,699,885	
					1,560,882	
		¢		•	6,139,004	