

Coastal Carolina Bancshares, Inc.
Consolidated Company
Balance Sheet
(UNAUDITED)

	Consolidated	
	September 30, 2024	December 31, 2023
Assets		
Cash and due from banks	\$ 9,575,800	\$ 7,136,826
Federal funds sold	2,336,575	1,018,742
Interest-bearing bank deposits	147,273,627	31,459,898
Securities	93,790,316	103,400,820
Loans held for sale	1,365,000	565,600
Portfolio loans:	-	-
Construction:	-	-
1-4 family	9,210,937	15,190,358
Other	-	-
Total construction	9,210,937	15,190,358
Farmland	4,612,710	4,577,916
Land acquisition and development	40,499,433	48,551,186
Total construction and land development	54,323,079	68,319,459
1-4 family residential	260,630,236	235,277,536
Home equity	26,131,558	21,178,629
Other real estate:	-	-
Multifamily	39,369,796	37,808,652
Owner occupied non-residential	121,915,645	125,562,718
Non-owner occupied non-residential	206,976,770	183,634,579
Total other real estate	368,262,211	347,005,949
Total real estate loans	709,347,084	671,781,574
Commercial and industrial	78,953,872	70,802,137
Loans to Farmers	500,331	-
Consumer and other	27,668,298	21,132,348
Total portfolio loans	816,469,585	763,716,058
Deferred loan fees, net of costs	(180,533)	(360,651)
Allowance for loan losses	(8,340,679)	(7,799,041)
Portfolio loans, net	807,948,373	755,556,366
Premise and equipment, net	11,801,537	11,654,232
Accrued interest receivable	3,742,631	3,502,457
Other real estate owned	-	-
Goodwill	2,991,535	2,991,535
Deferred tax asset	4,566,458	5,152,933
Core Deposit Intangible	151,363	181,299
Other assets	14,699,189	14,449,334
Total assets	\$ 1,100,242,405	\$ 937,070,042
Liabilities		
Deposits:		
Noninterest bearing checking	\$ 166,421,479	\$ 156,060,258
Interest-bearing checking	232,368,540	163,662,310
Money market accounts	424,813,546	339,015,908
Savings	18,570,570	18,189,745
Certificates of deposit < \$250,000	95,714,990	95,240,648
Certificates of deposit ≥ \$250,000	45,465,427	39,235,868
QwickRate CDs	1,225,000	2,630,000
Brokered CDs	14,315,000	14,315,000
Total deposits	998,894,553	828,349,737
Accrued interest payable	905,051	708,596
Federal funds purchased	-	-
Other borrowings	20,000,000	37,000,000
Deferred tax liability	-	-
Accrued expenses and other liabilities	6,332,823	4,880,334
Total liabilities	1,026,132,428	870,938,667
Shareholders' Equity		
Common stock	63,337	62,934
Surplus	47,520,456	47,151,076
Retained earnings	25,516,838	17,386,918
YTD Income	5,842,714	8,129,920
Accumulated other comprehensive income	(4,833,369)	(6,599,473)
Total shareholders' equity	74,109,976	66,131,375
Total liabilities & shareholders' equity	\$ 1,100,242,405	\$ 937,070,042
Book value per share (1)	\$ 11.87	\$ 10.67
Tangible Book Value per share (1)	\$ 11.37	\$ 10.15

(1) Total shares outstanding excludes unvested restricted stock awards