

The Victory Bancorp, Inc.

Consolidated Balance Sheets

(numbers in 000's except share data)

	Unaudited Sept 30, 2024	Unaudited June 30, 2024	Unaudited March 31, 2024
Assets			
Cash and due from banks	\$ 11,304	\$ 10,968	\$ 10,282
Federal funds sold	200	0	0
Cash and cash equivalents	11,504	10,968	10,282
Investments	46,110	46,325	47,015
Loans receivable, net of allowance of \$3,648, \$3,472 and \$3,472, respectively	394,309	396,499	377,792
Premises and equipment, net	3,037	2,960	2,957
Restricted investment in bank stocks	2,580	3,085	2,384
Accrued interest receivable	1,725	1,814	1,723
BOLI	5,877	5,832	5,788
Other assets	2,797	2,304	2,161
Total assets	\$ 467,939	\$ 469,787	\$ 450,102
Liabilities and Stockholders' Equity			
Liabilities			
Deposits:			
Non-interest bearing	\$ 65,537	\$ 59,344	\$ 56,790
Interest-bearing	332,632	325,271	324,993
Total deposits	398,169	384,615	381,783
Borrowings	24,692	42,617	25,725
Subordinated Debt	12,851	12,843	12,836
Other liabilities	2,790	1,557	1,818
Total liabilities	438,502	441,632	422,162
Stockholders' Equity			
Common stock, \$1 par value; authorized 10,000,000 shares; issued and outstanding 1,971,362	1,977	1,971	1,971
Surplus	14,641	14,589	14,575
Accumulated earnings	14,095	13,637	13,473
Accumulated other comprehensive income	(1,276)	(2,042)	(2,079)
Total stockholders' equity	29,437	28,155	27,940
Total liabilities and stockholders' equity	\$ 467,939	\$ 469,787	\$ 450,102

Quarterly Consolidated - Unaudited

The Victory Bancorp, Inc.

Consolidated Statement of Operations

(numbers in 000's)

	Unaudited For the three months ended Sept 30, 2024	Unaudited For the three months ended June 30, 2024	Unaudited For the three months ended March 31, 2024
Interest Income			
Interest and fees on loans	\$ 6,906	\$ 6,610	\$ 6,308
Interest on investment securities	588	569	534
Other Interest Income	32	21	18
Total interest income	7,526	7,200	6,860
Interest Expense			
Deposits	3,422	3,330	2,912
Borrowings	642	664	847
Total interest expense	4,064	3,994	3,759
Net interest income	3,462	3,206	3,101
Provision for Loan Losses	71	110	49
Net interest income after provision for loan	3,391	3,096	3,052
Non-Interest Income			
Service charges and activity fees	117	138	121
Net gains on sales of loans	59	0	0
Other income	63	71	78
Total non-interest income	239	209	199
Non-Interest Expenses			
Salaries and employee benefits	1,778	1,756	1,869
Occupancy and equipment	179	190	188
Legal and professional fees	127	196	117
Advertising and promotion	12	21	18
Loan expenses	2	11	2
Data processing costs	369	367	350
Supplies, printing and postage	23	24	27
Telephone	12	9	12
Entertainment	26	39	54
Mileage and tolls	13	12	10
Insurance	13	12	12
Federal Deposit Insurance Corporation premiums	96	81	86
Dues and subscriptions	20	24	17
Shares tax	108	109	98
Other	117	84	97
Total non-interest expenses	2,895	2,935	2,957
Income before income taxes	735	370	294
Income Taxes	(149)	(81)	(64)
Net income available to common stockholders	\$ 586	\$ 289	\$ 230
EPS	0.30	0.15	0.12
Book Value	14.89	14.28	14.18