



3878 N. Crossover Road
Suite 20
Fayetteville, Arkansas 72703
(479) 684 – 3700

COMPLIANCE CERTIFICATE


WHITE RIVER BANCSHARES COMPANY
5.75% FIXED-TO-FLOATING RATE SUBORDINATED NOTES DUE JULY 31, 2032
CUSIP/ISIN: 96445A AB4/US96445AAB44

July 16, 2024

We, the undersigned officers of White River Bancshares Company, an Arkansas Corporation (the "Company"), hereby certify to the Holders of White River Bancshares Company 5.75% Fixed-To-Floating Rate Subordinated Notes Due July 31, 2032, that, for the reporting period ended June 30, 2024:

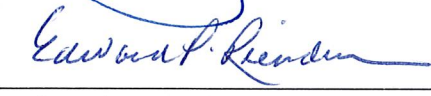
- (A) The Company has complied with all notice provisions and covenants contained in the Subordinated Note Certificate and Subordinated Note Purchase Agreement dated July 13, 2022 (the "Note Documents")
- (B) No Event of Default has occurred.
- (C) No Event of Default under any other indebtedness of the Company has occurred.
- (D) No Material Adverse Event has occurred.
- (E) The Company's financial statements have been provided to and are available for review on www.OTCMarkets.com under Ticker Symbol WRIV.

By:



Gary R. Head, President and Chief Executive Officer

By:



Edward P. Riendeau, Chief Financial Officer