

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

PRESTIGE CARS INTERNATIONAL, INC.

756 NW 27th Avenue
Ft. Lauderdale, FL 33311

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5511

Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

41,503,669 as of September 30, 2024

38,077,669 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was originally incorporated in the state of Florida on January 25, 2007, as Prestige Cars International, Inc., And has never changed its name.

Current State and Date of Incorporation or Registration: Florida, January 25, 2007.
Standing in this jurisdiction: (e.g. active, default, inactive): Active.

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

State of incorporation: **Florida** Status: **Active**

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

1013 W. Sunrise Blvd, Ft. Lauderdale, FL 33311

The address(es) of the issuer's principal place of business:

XX Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation
Phone: (469) 633-0101
Email: info@stctransfer.com
Address: 2901 Dallas Parkway, Suite 380, Plano, TX 75903

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	PREC
Exact title and class of securities outstanding:	Common
CUSIP:	74112Q102
Par or stated value:	\$0.001
Total shares authorized:	200,000,000 as of September 30, 2024
Total shares outstanding:	41,503,669 as of September 30, 2024
Total number of shareholders of record:	624 as of September 30, 2024

All additional class(es) of publicly quoted or traded securities (if any): None

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of securities outstanding:	Preferred A
CUSIP:	74112Q102
Par or stated value:	\$0.001
Total shares authorized:	50,000,000 as of September 30, 2024
Total shares outstanding:	50,000,000 as of September 30, 2024
Total number of shareholders of record (if applicable):	as of date:

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Dividends as declared, voting rights is one vote per share, no preemptive rights

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Dividends as declared, voting rights is one vote per share, no preemptive rights

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes **XX** (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date 12/31/21			Common: 34,774,127 Preferred: 0						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/17/23	New issuance	3,303,542	common	\$.001	No	Miroslav Zecevic	Consulting fees	unrestricted	144
8/15/23	New issuance	50,000,000	preferred	\$.001	No	Bob Atanasov	Compensation	n/a	n/a
3/4/24	New issuance	3,426,000 preferred	common	\$.001	No	Red Rock Alternative Fund, LLC (Aldo Rotandi)	Consulting fees	unrestricted	144
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 9/30/23			Common: 41,503,669 Preferred: 50,000,000						

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: **XX** Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company buys, restores, maintains, sells and services luxury and exotic European vehicles

B. List any subsidiaries, parent company, or affiliated companies.

EBAY Sales by Prestigious, Inc

C. Describe the issuers' principal products or services.

Luxury and exotic European vehicles

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company leases its main office and facilities at 1013 W. Sunrise Blvd, Ft. Lauderdale, Florida for \$6,800 per month with scheduled increases of 5% every year through 2023.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Bob Atanasov	CEO, Director	Ft. Lauderdale, FL	13,891,230 50,000,000	Common preferred	33.47% 100.00%	
Donald Bullens	+5%	Ft. Lauderdale, FL	3,000,000	common	7.23%	
Katia Everett	+5%	Boca Raton, FL	2,090,000	common	5.04%	
Miroslav Zecevic	+5%	Wellington, FL	3,303,542	common	7.96%	
Stuart Rosenthal	+5%	Pompano Beach, FL	2,010,000	common	4.84%	

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

No.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck
Firm: Attorney
Address 1: 10013 NE Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone:
Email: jevic321@aol.com

Accountant or Auditor

Name: Maria T. Gonzalez
Firm:
Address 1: 756 NW 27th Avenue

Address 2: Ft. Lauderdale, FL 33311
Phone:
Email:

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

A. This Disclosure Statement was prepared by (name of individual):

Name: Vic Devlaeminck
Title: Attorney
Relationship to Issuer: None.

B. The following financial statements were prepared in accordance with:

IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual)²:

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Name: Maria T. Gonzalez
Title: Accountant
Relationship to Issuer: None - independent
Describe the qualifications of the person or persons who prepared the financial statements: Accountant

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Financial Statements begin on page 10

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Bob Atanasov, certify that:

1. I have reviewed this Disclosure Statement for Prestige Cars International, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 26, 2024

/s/ Bob Atanasov [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

PRESTIGE CARS INTERNATIONAL, INC.
Financial Statements
Comparative Balance Sheet
September 30, 2024 & December 31, 2023
Unaudited

	Sept. 30, <u>2024</u>	Dec.31, <u>2023</u>
ASSETS		
Current Assets		
Cash on hand, in bank	\$ 185,923	\$ 171,663
Accounts receivable	5,406	-
Shareholder loan	-	-
receivable	-	-
Inventory	543,250	463,450
Total current assets	734,579	635,113
Fixed Assets		
Equipment	13,160	13,160
Furniture & fixtures	4,467	6,400
Accum. Depreciation	(14,860)	(19,560)
Total fixed assets	2,767	-
Total assets	737,346	635,113

PRESTIGE CARS INTERNATIONAL, INC.
Financial Statements
Comparative Balance Sheet
September 30, 2024 & December 31, 2023
Unaudited

LIABILITIES & SHAREHOLDERS' EQUITY

	<u>2024</u>	<u>2023</u>
LIABILITIES		
Current Liabilities		
Accounts payable	100,000	100,000
Credit cards payable	43,899	6,007
Rent payable	239,250	239,250
Customer deposits	105,000	105,000
Interst payable	39,212	39,212
Sales tax payable	30	10,663
Intercompany loans	-	355,185
Total Current Liabilities	527,391	855,317
Total liabilities	527,391	855,317
SHAREHOLDERS' EQUITY		
Common stock, 200,000,000 authorized, par value \$.001; issued and outstanding: 38,077,669 at 12/31/23 and 41,503,669 at 9/30/24	41,504	38,078
Preferred stock, 50,000,000 authorized, par value \$.001, issued and outsanding: 50,000,000 at 12/31/23 & 9/30/24	50,000	50,000
Additional paid in capital	191,525	(50,000)
Retained earnings (Deficit)	(258,282)	(402,457)
Current earnings	185,208	144,175
Total Stockholders' equity	209,955	(220,204)
Total Liabilities and Stockholders' Equity	737,346	\$ 635,113

PRESTIGE CARS INTERNATIONAL, INC.
Statement of Income and
Retained Earnings (Deficit)
For the Nine Months Ended
September 30, 2024 & September 30, 2023
Unaudited

	Nine Months Ended	
	Sept. 30, <u>2024</u>	Sept. 30, <u>2023</u>
Revenue		
Product Sales	1,931,357	1,828,618
Total Revenue	1,931,357	1,828,618
Cost of Goods Sold		
Purchases	998,789	1,127,320
Shipping	471	590
Tools	-	-
Towing	17,483	22,169
Registration and title	6,460	5,765
Equipment rental	-	120
Subcontracted services	347,529	287,325
Total Cost of Goods Sold	1,370,732	1,443,289
Gross Income	560,625	385,349
Expenses		
Bank fees	-	45
Advertising & Promotion	29,558	30,789
Commission & fees	2,500	-
Meals & entertainment	31,631	-
Insurance	14,882	4,463
Utilities	22,763	17,803
Legal & Professional	16,024	31,940
Rent & Storage	138,671	67,925
Sales tax	-	-
Repairs & Maintenance	9,389	8,289
Interest expense	-	1,580
Miscellaneous	-	1,788
Travel expenses	18,263	31,481
Vehicle expenses	23,715	12,737
Bad debt	3,525	25,583
Security	1,170	-
General & Administrative	63,326	110,442
Total Operating Expenses	375,417	344,865
Net Operating income (loss)	185,208	40,484
Net earnings (loss)	185,208	40,484
Retained earnings deficit:		
Beginning of period	(258,282)	(402,457)
End of Period	(73,074)	(361,973)

PRESTIGE CARS INTERNATIONAL, INC.
Statement of Cash Flows
For the Nine Months Ended
September 30, 2024 & September 30, 2023
Unaudited

	Sept. 30, <u>2024</u>	Sept. 30, <u>2023</u>
OPERATING ACTIVITIES		
Net Income (Loss)	\$ 185,208	\$ 40,484
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Depreciation	4,700	-
Accounts receivable	(5,406)	5,000
Inventory	(79,800)	(37,025)
Accounts payable	27,259	(217,804)
Rent payable	-	-
Loans payable	-	(428,661)
Customer prepayments	-	195,000
Other loans	(355,185)	536,771
Total Adjustments	(408,432)	53,281
Net cash provided by operating activities	(223,224)	93,765
Investing Activities		
Asset acquisition/divestment	(7,467)	(13,160)
Net cash provided by investment activity	(7,467)	(13,160)
-		
Financing Activities		
Paid in surplus	241,525	-
Stock issuance	3,426	3,304
Net cash from financing activity	244,951	3,304
Net cash increase for period	14,260	83,909
Cash at beginning of period	171,663	68,179
Cash at end of period	185,923	152,088

PRESTIGE CARS INTERNATIONAL, INC.
Statement of Stockholders' Equity
September 30, 2024
Unaudited

	<u>Common Stock</u>		<u>Paid-in</u>	<u>Accum.</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Stockholders'</u>
					<u>Equity</u>
Balance - 12/31/18	34,774,127	34,774	-	(28,296)	6,478
Net income (loss)					
- 1231/19				5,387	5,387
Balance - 12/31/19	34,774,127	34,774	-	(22,909)	11,865
Net income (loss)					
- 12/31/20				(202,657)	(202,657)
Balance - 12/31/20	34,774,127	34,774	-	(225,566)	(190,792)
Net income (loss)					
- 12/31/21				(120,137)	(120,137)
Balance - 12/31/21	34,774,127	34,774	-	(345,703)	(310,929)
Net income (loss)					
- 12/31/22				(56,754)	(56,754)
Balance - 12/31/22	34,774,127	34,774	-	(402,457)	(367,683)
Net income (loss)					
- 12/31/23				144,175	144,175
balance - 12/31/23	38,077,669	38,078	-	(258,282)	(220,204)
Stock issuance	3,426,000	3,426	191,525		194,951
Net income (loss)					
- 9/30/24				185,208	185,208
Balance - 9/30/24	41,503,669	41,504	191,525	(73,074)	159,955

PRESTIGE CARS INTERNATIONAL, INC.

September 30, 2024

NOTES TO FINANCIAL STATEMENTS

NOTE 1- NATURE OF OPERATIONS

Nature of Operations

The Company was incorporated in the state of Florida January 25, 2007. The Company buys, restores, maintains, sells and services luxury and exotic European vehicles, new and used.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements are presented in United States dollars and have been prepared in accordance with generally accepted accounting principles in the United States of America.

NOTE 3 – FISCAL YEAR

The Company's fiscal year ends on December 31.

NOTE 4-STOCKHOLDERS' EQUITY

The company's capitalization is 500,000,000 common shares with a par value of \$.001 per share and 50,000,000 preferred shares with a par value of \$.001 per share. There are 41,503,669 common shares outstanding as of June 30, 2024. There are 50,000,000 preferred shares outstanding as of June 30, 2024.

NOTE 5 – DEBT

The company does not have any convertible debt. All debt consists of non-convertible debt advanced by the CEO.