



PRESS RELEASE

Paris, July 25, 2024

Solicitation of consents from certain bondholders of iQera Group regarding the suspension of payment obligations with respect to principal amounts and extension of the maturity of notes due September 30, 2024

On July 24, 2024, iQera Group (the “**Company**”, and with its subsidiaries, the “**Group**”) announced that the Company and some of its subsidiaries¹ (the “**Concerned Entities**”) obtained the opening of a *conciliation* procedure and the appointment of Abitbol & Rousselet (Frédéric Abitbol) as *conciliateur*, in order to pursue discussions with the Company’s noteholders and its RCF lenders and reach a common agreement on the restructuring of its financial debt under a more protective legal framework.

As further announced by the Company on July 24, 2024, the *conciliateur* has requested a standstill on any payment of principal amounts owed over the conciliation period (i.e., until 23 December 2024 at the latest) by the Concerned Entities under the 4.25% Senior Secured Notes due 30 September 2024 (ISIN: XS1685582105 (Regulation S) and XS1685582287 (Rule 144A)) and the 6.50% Senior Secured Notes due 30 September 2024 (ISIN: XS2239815777 (Regulation S) and XS2239815850 (Rule 144A)) (the “**Notes**”).

At his request, the Company has launched a consent solicitation on the date hereof, with a view to obtain the consent of the required majority of holders of each of the Company's Notes issue to suspend the payment obligations with respect to principal amounts and extend the maturity until the end of the conciliation procedure, while continuing to pay interests on all its notes.

The consent solicitations will expire at 5:00 p.m. Paris time on July 31, 2024. The Company has appointed Kroll Issuer Services Limited, as Information and Tabulation Agent for the purposes of the consent solicitation (igera@is.kroll.com). All documentation relating to the consent solicitation, together with any updates, will also be available on the consent solicitation website (<https://deals.is.kroll.com/igera>).

The Group will keep the market informed in due course.

¹ Promontoria MCS Holding, iQera SAS, M.C.S. et Associés and M.C.S. TM.

This announcement constitutes a public disclosure of inside information under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

This announcement is not an offering of securities or an invitation to tender securities. Nothing in this announcement constitutes a tender or exchange offer for, or an offer to sell, or a solicitation of an offer to buy any securities in the United States or any other jurisdiction.

The bondholders are invited to read the consent solicitation statement made available by iQera Group as of the date hereof through Kroll Issuer Services Limited, as Information and Tabulation Agent.

About iQera

The French leader in debt management & debt purchasing, iQera, supports major companies and financial institutions at every stage of the customer's financial journey by bringing together operational excellence, human and artificial intelligence. To meet the global challenges of risk management and performance for its customers while focusing on their customers, iQera has chosen to make a sustainable commitment towards the clients of its clients who are in vulnerable financial situations. iQera is therefore equipping itself to contribute as a socially useful player for the common good. The Group aims to become a leading European player in its sphere. Operating in France and in Italy through its Italian subsidiary iQera Italia, the Group is present in 14 locations worldwide. It has 2,280 employees and achieved cash revenue of 315 million euros (FY23).