



**AMFIL TECHNOLOGIES INC.**

FINANCIAL STATEMENTS

FOR THE QUARTER END – Sept 30, 2024

(UNAUDITED)

PREPARED BY MANAGEMENT

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## Amfil Technologies, Inc.

600 Bloor St W, Toronto, ON M6G 1K4 CANADA

647-880-5887

www.amfiltech.com

ir@amfiltech.com

SIC 5813

## **Quarterly Report**

**For the Period Ending: Sept 30, 2024**  
(the "Reporting Period")

### Outstanding Shares

As of Sep 30, 2024, the number of shares outstanding of our Common Stock was: 791,159,680

As of Jun 30, 2024, the number of shares outstanding of our Common Stock was: 791,159,680

As of June 30, 2023, the number of shares outstanding of our Common Stock was: 792,756,731

### Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### Change in Control

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) **Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The current name of the issuer is Amfil Technologies, Inc. (Formerly Technical Ventures Inc. until October 14, 2009)  
On September 8, 2021, The name was updated to **SNAKES & LATTES, INC** with New York Department of State  
This is still under FINRA review

Current State and Date of Incorporation or Registration: NEW YORK, June 14, 1985

Standing in this jurisdiction: (e.g. active, default, inactive): ACTIVE

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

NONE

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

Address of the issuer's principal executive office:

600 BLOOR ST W, TORONTO, ON M6G 1K4 - CANADA

Address of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

NONE

## 2) Security Information

### Transfer Agent

Name: American Stock Transfer & Trust Company, LLC  
Phone: 718-921-8300 Ext. 6315  
Email: jhirsch@astfinancial.com / Jordan.Hirsch@equiniti.com  
Address: 6201 5th Avenue Brooklyn, NY 11219

Currently in the process of switching to a new Transfer Agent. As soon as completed, an update with new Info will be provided

### Publicly Quoted or Traded Securities:

Trading symbol:	<u>FUNN</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>031146 10 3</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>800,000,000</u>	as of date: <u>Sep 30, 2024</u>
Total shares outstanding:	<u>791,159,680</u>	as of date: <u>Sep 30, 2024</u>
Total number of shareholders of record:	<u>425</u>	as of date: <u>Sep 30, 2024</u>

### Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of securities outstanding:	<u>Preferred Shares</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>10,000,000</u>	as of date: <u>Sep 30, 2024</u>
Total shares outstanding:	<u>7,900,000</u>	as of date: <u>Sep 30, 2024</u>
Total number of shareholders of record	<u>3</u>	as of date: <u>Sep 30, 2024</u>

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. **For common equity, describe any dividend, voting and preemption rights.**

NONE

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

The Preferred shares are convertible into Common Stock at a ratio of 77.78 to 1.  
There are no additional privileges.

3. **Describe any other material rights of common or preferred stockholders.**

NONE

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

NONE

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares outstanding as of Second Most recent Fiscal Year End										
Shares outstanding	Opening Balance:									
June 30, 2022	Common: 758,849,876									
	Preferred: 7,500,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type.	
2023-06-01	New Issue	500,000	Preferred	0.001		Ben Castanie	Debt Conversion	unrestricted	c/d	
2023-06-06	New Issue	18,875,000	Common	0.015	No	JRF AZ Investments II, L.P (John Fox)	Debt conversion	Unrestricted	c/d	
2023-06-06	New Issue	533,333	Common	0.023	No	JohnFox	Consulting	restricted	c/d	
2023-06-06	New Issue	1,538,827	Common	0.10	No	Janis Allen	Debt conversion	Unrestricted	c/d	
2023-06-06	New Issue	1,538,827	Common	0.10	No	Jackie Greenwood	Debt conversion	Unrestricted	c/d	
2023-06-06	New Issue	1,228,151	Common	0.05	No	RHP Family Partners (Ron Park)	Debt conversion	Unrestricted	c/d	
2023-06-06	New Issue	1,206,221	Common	0.05	No	RHP Family Partners (Ron Park)	Debt conversion	Unrestricted	c/d	
2023-06-06	New Issue	1,206,496	Common	0.06	No	Vincent Vella	Debt conversion	Unrestricted	c/d	
2023-06-06	cancellation	100,000	Preferred			CG Business Ventures, LLC (Rogen Chhabra)	Share exchange	Unrestricted	c/d	
2023-06-06	New Issue	7,780,000	Common	0.001	Yes	CG Business Ventures, LLC (Rogen Chhabra)	Share exchange	Unrestricted	c/d	

Shares outstanding  June 30, 2023	Ending Balance:  Common: 792,756,731 Preferred: 7,900,000								
2023-08-02	New Issue	2,736,282	Common	0.06	No	Quig Holdings (Quig Tingley Hall)	Debt Conversion	Unrestricted	c/d
Shares outstanding  Sept 30, 2023	Ending Balance:  Common: 795,493,013 Preferred: 7,900,000								
Shares outstanding  Dec 31, 2023	Ending Balance:  Common: 795,493,013 Preferred: 7,900,000								
2023-02-23	Cancellation	4,333,333	Common				Share Retirement		
Shares outstanding  Mar 31, 2024	Ending Balance:  Common: 791,159,680 Preferred: 7,900,000								
Shares outstanding  Jun 30, 2024	Ending Balance:  Common: 791,159,680 Preferred: 7,900,000								
Shares outstanding  Sep 30, 2024	Ending Balance:  Common: 791,159,680 Preferred: 7,900,000								

---

**B. Promissory and Convertible Notes**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No:  Yes:  (If yes, you must complete the table below)

<b>Date of Note Issuance</b>	<b>Outstanding Balance (\$)</b>	<b>Principal Amount</b>	<b>Interest Accrued (\$)</b>	<b>Maturity Date</b>	<b>Conversion Terms</b>	<b>Name of Noteholder</b>	<b>Reason for Issuance</b>
2019-09-06	\$150,712.33	\$100,000	\$50,712.33	2025-09-06	\$0.015	MelnJay, LLC (John R. Fox)	p/p
2020-01-15	\$220,684.93	\$150,000	\$70,684.93	2025-01-15	\$0.015	MelnJay, LLC (John R. Fox)	p/p
2020-01-23	\$36,726.03	\$25,000	\$11,726.03	2021-01-23	\$0.023	Michael W. Law	p/p
2021-01-01	\$137,479.45	\$100,000	\$37,479.45	2026-01-01	\$0.015	MelnJay, LLC (John R. Fox)	p/p
2021-02-22	\$68,027.40	\$50,000	\$18,027.40	2026-02-22	\$0.015	MelnJay, LLC (John R. Fox)	p/p



#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

##### A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Amfil Technologies, Inc. is a New York State corporation formed on June 14, 1985 and was formally known as Technical Ventures, Inc. (TVI). Amfil Technologies Inc. has a fiscal year end of June 30<sup>th</sup> and is not considered a shell company. Amfil Technologies, Inc acts as a Holding Company and operates through its subsidiaries.

On August 1, 2013 the Company entered into a definitive acquisition agreement with Interloc-Kings Inc. Interloc-Kings Inc. is an interlock and landscaping specialist offering landscape construction and snow removal services in Canada. The company was founded in April 2009 and is based in Markham, Ontario, Canada. It has completed projects throughout Markham and the Greater Toronto Area.

On May 12, 2014, Amfil Technologies Inc. entered into a Definitive Joint Venture Agreement with Antibacterial Cleaning Treatment Services Inc. (A.C.T.S. Inc.) to acquire a 50% shared ownership with A.C.T.S. Inc. of the mPact-GROzone Antimicrobial Systems and the exclusive right of representation to perform with A.C.T.S. Inc. as a Systems and Service Provider to any Medical Marijuana Industry and legal marijuana grow/process establishments or organizations in North America and globally that is amenable to the use of the Systems and Service of mPact-GROzone Antimicrobial Systems using A.C.T.S. Inc.'s trademarked and proprietary products and systems.

On September 1, 2016, the Company acquired the shares of Snakes & Lattes Inc., a holding company that holds the shares of Snakes & Lattes Inc. Snakes & Lattes College Inc., Snakes & Lattes Annex Inc., & Snakes & Lattes Midtown Inc in Canada. This collection of entities is involved in the following revenue generating activities; board game retail, online and wholesale; retail coffee shop/bistro

In May of 2018, the Company acquired assets Morning Publishing in an all cash acquisition and created Snakes & Lattes Publishing SAS which now owns Morning. As of July, 2020, Amfil Technologies, Inc has no longer control or ownership over this subsidiary

In December of 2019, the Company acquired the fulfillment operations of the second largest house in the board game fulfillment industry in Canada, Starlit Citadel Logistics, second only to Snakes & Lattes itself for 1.2M share of common stock.

In August of 2020, the Company acquired the assets of Tokin Dispensaries Inc, No operation at this time.

In September of 2020, the Company acquired Gaming Café, LLC that was then d/b/a Chicago Board Room Café and now d/b/a Snakes & Lattes Chicago

In September of 2020, the Company formed Snakes & Lattes Guelph inc, an Ontario Corporation. This company operated Snakes & Lattes Guelph location until September 2022

In January of 2021, the Company formed FUNN Dispensaries, Inc. as a Canadian Federal Corporation. No operation at this time.

In March of 2022, the Company formed Snakes & Lattes Provo, LLC, an Utah Limited Liability Corporation. This company operated Good Move Cafe in Provo, UT

In September of 2022, Snakes & Lattes Guelph Inc stopped operating.

In March 1, 2023, The Company acquired Roll with it Gaming Cafe, LLC, a Virginia LLC,. Operating Roll with it Board Game Café, in Virginia Beach, VA

In January of 2024, Good Move Café in Utah stopped operating

B. Please list any subsidiaries, parents, or affiliated companies.

See 5(A) and 5(C)

C. Describe the issuers' principal products or services.

Amfil Technologies Inc. is the parent company to two wholly owned subsidiaries:

1). Snakes & Lagers Inc. holds the trade name and is the owner of Snakes & Lattes Inc. which currently operates 8 tabletop gaming bars and cafes located in Toronto, ON, as well as Tempe, AZ, Tucson, AZ, Chicago, IL, and Virginia Beach, VA .

The company is in the process of expanding throughout North America. Snakes & Lattes Inc. was the first board game bar and cafe in North America, is believed to be the largest in the world and has the largest circulating public library of board games in North America for customers to choose from. For more information on Snakes & Lattes Inc. feel free to visit the website at <https://www.snakesandlattes.com>.

2). Interloc-Kings Inc. is a hardscape construction company servicing the Greater Toronto Area. This subsidiary is an authorized Unilock installer. Unilock is North America's premier manufacturer of concrete interlocking paving stones and segmental wall products. Interloc-Kings Inc. has an A+ Rating with the Better Business Bureau (BBB) and a 10/10 rating on homestars.com. Specializing in stone and wood installations between \$5,000 and \$150,000 per project, Interloc-Kings Inc. has become a top, high quality installation company of outdoor living areas in the GTA.

## 5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company's properties consist mainly of leased offices, and restaurants.

Country	Address	Function	Sq Ft	Owned / Leased	Since
CANADA	600 Bloor St. West, Toronto, ON M6G 1K4	Restaurant	5,500	Leased	Operational since 2010
CANADA	489 College St, Toronto, ON M6G 1A5	Restaurant	7,500	Leased	Operational since 2015
CANADA	45 Eglinton Avenue East, Toronto, ON M4P 1G6	Restaurant	6,500	Leased	Operational since 2018
USA	20 W 6th St, Tempe, AZ 85281	Restaurant	6,500	Leased	Operational since 2018
USA	988 E University Blvd, Tucson, AZ 85719	Restaurant	3,000	Leased	Operational since 2021
USA	1965 N Milwaukee Ave, Chicago, IL 60647	Restaurant	14,000	Leased	Operational since 2020
USA	869 Lynnhaven Parkway St. Virginia Beach, VA 23452	Restaurant	4,750	Leased	Operational since 2023

The company also leases motor vehicles from a shareholder of the company.

<b>Year</b>	<b>Make</b>	<b>Model</b>	<b>Leased / Owned</b>	<b>Term</b>	<b>Shareholder</b>
2015	TOYOTA	TUNDRA	Leased	2025	Roger Mortimer
2016	TOYOTA	TUNDRA	Leased	2025	Roger Mortimer
2016	TOYOTA	TUNDRA	Leased	2025	Roger Mortimer
2018	TOYOTA	TUNDRA	Leased	2025	Roger Mortimer

The company's future minimum payment obligations under the lease commitments listed above.

<b>12 months ended</b>	<b>Amount</b>
June 30, 2025	\$ 1,556,000
June 30, 2026	\$ 1,628,000
Thereafter	\$ 2,820,000

**6) All Officers, Directors, and Control Persons of the Company**

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding
Ben Castanie	CEO / CFO	Toronto, Ontario	20,000,000	Common	2.51%
			2,500,000	Preferred	31.65%
Roger Mortimer	Chairman	Markham, Ontario	78,380,000	Common	9.85%
			4,400,000	Preferred	55.70%
Larry Leverton	Treasurer, Secretary	Toronto, Ontario	941,448	Common	0.12%
			1,000,000	Preferred	12.66%

**7) Legal/Disciplinary History**

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

### Securities Counsel

Name: Vic Devlaeminck  
Address 1: 100013 N.E Hazel Dell Avenue  
Address 2: Vancouver, WA 98685  
Phone: 503 806 3533  
Email: vic@vicdevlaeminck.com

### Accountant or Auditor:

Name: NONE  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Investor Relations

Name: NONE  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### *All other means of Investor Communication:*

X (Twitter): @SnakesandLattes  
Discord: none  
LinkedIn: Snakesandlattes  
Facebook: none  
[Other ] <https://community.snakesandlattes.com/>

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: NONE  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Disclosure & Financial Information

A. The Disclosure Statement was prepared by (name of individual):

Name: Ben Castanie  
Title: CEO/CFO  
Relationship to Issuer: CEO/CFO

B. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Ben Castanie  
Title: CEO/CFO  
Relationship to Issuer: CEO/CFO

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup>

Master's Degree – Finance, Strategy  
GAAP Certification

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

### Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

---

<sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.



# FINANCIAL REPORTS (unaudited)

## BALANCE SHEET

	Q1 2024/2025	Q4 2023/2024
<b>ASSETS</b>		
Cash & Equivalents	\$33,461	\$17,419
Accounts Receivable	\$118,830	\$97,271
Inventory	\$231,962	\$233,369
Other Current Assets	\$225,494	\$227,225
<b>Total Current Assets</b>	<b>\$609,748</b>	<b>\$575,283</b>
Fixed Assets	\$2,602,227	\$2,701,326
Intangible Assets	\$66,000	\$93,000
<b>Total Non-Current Assets</b>	<b>\$2,668,227</b>	<b>\$2,794,326</b>
<b>Total Assets</b>	<b>\$3,277,975</b>	<b>\$3,369,609</b>
<b>LIABILITIES</b>		
Short Term Debt	\$1,446,651	\$1,373,817
Accounts Payable	\$2,811,363	\$2,674,748
Tax Liability	\$3,899,378	\$3,620,764
Other Current Liabilities	\$771,006	\$705,831
<b>Total Current Liabilities</b>	<b>\$8,928,398</b>	<b>\$8,375,160</b>
Long Term Debt	\$320,153	\$379,385
Other Non-Current Liabilities	\$477,391	\$469,011
<b>Total Non-Current Liabilities</b>	<b>\$797,544</b>	<b>\$848,397</b>
<b>Total Liabilities</b>	<b>\$9,725,942</b>	<b>\$9,223,557</b>
<b>EQUITY</b>		
Retained Earnings	(\$21,004,304)	(\$19,524,404)
Current Earnings	(\$640,406)	(\$1,496,488)
Other Equity	\$15,196,743	\$15,166,944
<b>Total Equity</b>	<b>(\$6,447,968)</b>	<b>(\$5,853,948)</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,277,975</b>	<b>\$3,369,609</b>

## PROFIT & LOSS

	Q1 2024/2025	Q4 2023/2024
<b>Revenue</b>		
Hospitality and Retail Sales	\$1,744,835	\$1,856,236
Hardscape Sales	\$14,615	\$7,527
Other Income	\$26,971	\$35,513
<b>Total Revenue</b>	<b>\$1,786,421</b>	<b>\$1,899,275</b>
<b>Cost of Sales</b>		
Hospitality and Retail COS	\$406,577	\$432,687
Logistics and Distribution Cost of Sales	\$123	\$0
Hardscape Cost of Sales	\$9,075	\$4,131
<b>Total Cost of Sales</b>	<b>\$415,775</b>	<b>\$436,818</b>
<b>Gross Profit</b>	<b>\$1,370,646</b>	<b>\$1,462,457</b>
<b>Expenses</b>		
Other General & Admin Expenses	\$15,909	\$6,961
Selling and Marketing	\$34,706	\$35,683
Rent, Insurance & Utilities	\$563,129	\$623,974
Payroll Related Expenses	\$932,579	\$956,633
Computer/System Related Expenses	\$43,409	\$40,655
Legal and Professional Fees	\$1,496	\$5,037
Automobile Expenses	\$841	\$1,080
Charges & Fees	\$49,921	\$56,187
Venue Expenses	\$59,483	\$66,490
Depreciation Expenses	\$141,227	\$139,677
<b>Total Expenses</b>	<b>\$1,842,700</b>	<b>\$1,932,377</b>
<b>Operating Profit</b>	<b>(\$472,054)</b>	<b>(\$469,920)</b>
<b>Other Income</b>		
Sales & Receipt Discrepancies	(\$299)	\$79
<b>Other Expenses</b>		
Reconciliation Discrepancies	\$0	\$0
Bank Revaluations	(\$46)	\$391
Foreign Currency Translation Loss	\$134	\$0
Gain or Loss on Disposal	\$0	\$0
Exchange Gain or Loss	\$0	\$0
Project Cost	\$0	\$3,229
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$472,441)</b>	<b>(\$473,462)</b>
<b>Interest Expenses</b>		
Interest Expenses	\$38,835	\$64,565
<b>Earnings Before Tax</b>	<b>(\$511,276)</b>	<b>(\$538,027)</b>
<b>Net Income</b>	<b>(\$511,276)</b>	<b>(\$538,027)</b>

## CASH FLOW STATEMENT

	Q1 2024/2025	Q4 2023/2024
<b>OPERATING ACTIVITIES</b>		
Net Income	(\$511,276)	(\$538,027)
Depreciation & Amortisation	\$141,227	\$139,677
Change in Accounts Payable	\$136,615	\$104,004
Change in Other Current Liabilities	\$65,175	(\$32,225)
Change in Tax Liability	\$278,614	\$211,688
Change in Accounts Receivable	(\$21,560)	\$53,568
Change in Inventory	\$1,406	\$6,272
Change in Other Current Assets	\$1,730	(\$5,786)
<b>Cash Flow from Operating Activities</b>	<b>\$91,931</b>	<b>(\$60,829)</b>
<b>INVESTING ACTIVITIES</b>		
Change in Fixed Assets (ex. Depn and Amort)	(\$42,128)	(\$40,473)
Change in Intangible Assets	\$27,000	\$27,000
<b>Cash Flow from Investing Activities</b>	<b>(\$15,128)</b>	<b>(\$13,473)</b>
<b>FINANCING ACTIVITIES</b>		
Change in Other Equity	\$29,798	(\$24,699)
Change in Earnings not attributable to Retained Income	(\$112,542)	\$78,241
Change in Short Term Debt	\$72,834	(\$36,719)
Change in Long Term Debt	(\$59,232)	(\$40,435)
Change in Other Non-Current Liabilities	\$8,380	\$62,005
<b>Cash Flow from Financing Activities</b>	<b>(\$60,762)</b>	<b>\$38,394</b>
<b>Change in Cash &amp; Equivalents</b>	<b>\$16,042</b>	<b>(\$35,908)</b>
Cash & Equivalents, Opening Balance	\$17,419	\$53,327
Cash & Equivalents, Closing Balance	\$33,461	\$17,419

**AMFIL CONSOLIDATED FINANCIAL STATEMENTS**

**Statement of Changes in Stockholder Deficit**

Sep 30, 2024

(unaudited)

Balance	Preferred Stock		Common Stock		Additional Paid-in Capital	Retained Earnings  (deficit)	Current Earnings  (deficit)	Other	TOTAL
	Shares	Amount	Shares	Amount					
<b>JUN 30, 2024</b>	7,900,000	\$7,900	791,159,667	\$791,160	\$14,250,462	(\$19,524,404)	(\$1,496,488)	\$117,422	(\$5,853,948)
Share Exchange									
Issuance / (Retirement)									
Debt Conversion									
ReClass Current Earnings to Retained Earnings						(\$1,496,488)	\$1,496,488		\$0
Net Profit (Loss)							(\$640,406)		(\$640,406)
Unrealized FX gain/loss						\$16,588		\$29,798	\$46,386
<b>SEP 30, 2024</b>	<b>7,900,000</b>	<b>\$7,900</b>	<b>791,159,667</b>	<b>\$791,160</b>	<b>\$14,250,462</b>	<b>(\$21,004,304)</b>	<b>(\$640,406)</b>	<b>\$147,220</b>	<b>(\$6,447,968)</b>

**The accompanying notes are an integral part of the financial statements  
Notes to Financial Statements**

## Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, (“GAAP”).

### Principles of Consolidation

The consolidated financial statements include the accounts of AMFIL technologies INC and its wholly-owned subsidiaries. All significant intercompany transactions and balances have been eliminated in consolidation.

### Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and accompanying notes. Actual results could differ from those estimates.

### Functional currency and foreign currency translation

Some of the Company’s subsidiaries functional currency is the Canadian dollar (“CAD”) while the Company’s reporting currency is the U.S. dollar.

All transactions initiated in Canadian dollars or Euros are translated into U.S. dollars in accordance with ASC 830, Foreign Currency Translation as follows:

- Monetary assets and liabilities at the rate of exchange in effect at the balance sheet date.
- Equity at historical rates.
- Revenue and expense items and cash flows at the average transactions rate of exchange during the period.

Adjustments arising from such translations are deferred until realization and are included as a separate component of stockholders’ deficit as a component of accumulated other comprehensive income or loss. Therefore, translation adjustments are not included in determining net loss but reported as other comprehensive loss.

For foreign currency transactions, the Company translates these amounts to the Company’s functional currency at the exchange rate effective on the invoice date. If the exchange rate changes between the time of purchase and the time actual payment is made, a foreign exchange transaction gain or loss results which is included in determining net income for the period.

## Cash

The Company considers all highly liquid short-term investments purchased with an original maturity date of three months or less to be cash equivalents. At times, the Company’s bank balances may exceed federally insured limits. There was \$33,461 in cash equivalents as of Sep 30, 2024.

## Accounts Receivable

Accounts receivables are recorded and carried at the original invoiced amount less an allowance for any potential uncollectible amounts. The Company makes estimates for the allowance for doubtful accounts based upon its assessment of various factors, including historical experience, the age of the accounts receivable balances, credit quality of our customers, current economic conditions, and other factors that may affect customers’ ability to pay. as of Sep 30, 2024, there was \$0 in allowance for doubtful accounts.

**Inventories**

Inventories are stated at lower of cost or net realizable value using the first-in, first-out method and are evaluated at least annually for impairment. Write-downs for potentially obsolete or excess inventory are made based on management's analysis of inventory levels, historical obsolescence and future sales forecasts. For the Quarter ended Sept 30 2024 no impairment charges were recorded.

**Property and Equipment, net**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated based on the straight-line method basis over their estimated useful lives, which range as follows: Office and furniture equipment 5 –15 years Computer equipment 3 –5 years Capitalized software –internal use 3 –5 years Leasehold improvements Shorter of lease term or useful life

**Business Combinations**

We include the results of operations of the businesses that we acquire as of the respective dates of acquisition. We allocate the fair value of the purchase price of our acquisitions to the tangible assets acquired, liabilities assumed, and intangible assets acquired, based on their estimated fair values. The excess of the fair value of purchase price over the fair values of these identifiable assets and liabilities is recorded as goodwill. In accordance with ASC 805, the Company accounts for acquisitions using the purchase method under which the acquisition purchase price is allocated to the assets acquired and liabilities assumed based upon their respective fair values. The Company utilizes management estimates and, in some instances, may retain the services of an independent third-party valuation firm to assist in determining the fair values of assets acquired, liabilities assumed and contingent consideration granted. Such estimates and valuations require the Company to make significant assumptions, including projections of future events and operating performance.

## **Convertible notes**

Convertible notes with characteristics of both liabilities and equity are classified as either debt or equity based on the characteristics of their monetary value, with convertible notes classified as debt being measured at fair value, in accordance with ASC 480-10, Accounting for Certain Financial Instruments with Characteristics of both Liabilities and Equity.

## **Warrants**

The Company accounts for warrants on capital stock based on guidelines provided in ASC 815, Derivatives and Hedging – Contracts in Entity's Own Equity, which provides guidance on contracts that are settled in the Company's own shares as either a liability or as an equity instrument depending on the warrant agreement. The Company uses the Black-Scholes or trinomial pricing models, depending on the applicable terms of the warrant agreement, to value the derivative warrant.

## **Stockholders' deficit**

The Company has two classes of stock, Common Stock and Preferred Stock. As of Dec 31st, 2021, the authorized common stock of the Company consists of 800,000,000 shares with par value of \$0.001 and 10,000,000 preferred shares with par value of \$0.001. On Nov 27<sup>th</sup>, 2020, the Company amended its articles of incorporation to reflect an increase in the number of authorized common shares from 600,000,000 to 750,000,000. On Jan 27<sup>th</sup>, 2022 the authorized common shares was increased to 800,000,000.

## **Conversion of Common Stock into Preferred Stock**

On March 1, 2017, an officer of the Company converted 350,000,000 shares of common stock into 4,500,000 shares of preferred stock.

On January 18, 2018, an officer of the Company converted 20,000,000 shares of common stock into 257,143 shares of preferred stock.

On February 27, 2020 an officer of the Company converted 257,143 shares of preferred stock into 20,000,000 shares of common stock.

On December 5, 2020 an officer of the Company converted 1,000,000 shares of preferred stock into 77,800,000 shares of common stock.

On June 6, 2023, a former officer of the Company converted 100,000 shares of preferred stock into 7,780,000 shares of Common stock.

## **Preferred Stock**

The authorized preferred stock of the Company consists of 10,000,000 shares with a par value of \$.001. The preferred shares are convertible into common stock at a ratio of 77.78 to 1. There are no redemption features or any additional privileges over and above the rights to the common stock it would convert into.

On April 22, 2020 an officer of the company was granted 1,500,000 shares of preferred stock.

On Jan 5, 2021, an officer of the company was granted 500,000 shares of preferred stock.

On Jan 5, 2021, a director of the company was granted 1,000,000 shares of preferred stock.

On Jan 5, 2021, a director of the company was granted 1,000,000 shares of preferred stock.

On Jun 1, 2023, a director of the company was granted 500,000 shares of preferred stock.



## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ben Castanie certify that:

1. I have reviewed this Quarterly disclosure statement of Amfil Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Nov 6, 2024

/s/ Ben Castanie

*Principal Financial Officer:*

I, Ben Castanie certify that:

1. I have reviewed this Quarterly disclosure statement of Amfil Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Nov 6, 2024

/s/ Ben Castanie