

Blue Diamond Ventures Inc.

535 N Michigan Ave, Suite 3001
Chicago Illinois, 60611

844-637-6377
www.BLDV.us
info@bldv.com

Quarterly Report

For the period ending 6/30/2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

4,870,585,689 as of 06/30/2024 (Current Reporting Period Date or More Recent Date)

4,870,585,689 as of 12/31/2023 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹⁴ of the company has occurred during this reporting period:

Yes: No:

¹⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Blue Diamond Ventures, Inc.

Formerly=Puma Energy, Inc. until 10-04

Formerly=Teleauctions of America, Inc. - until 6-98

Current State and Date of Incorporation or Registration: Colorado - 2016

Standing in this jurisdiction: (e.g. active, default, inactive): Active in Good Standing

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

535 N. Michigan Ave, Suite 3001, Chicago, IL 60611

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation (STC)

Phone: 469-633-0101

Email: johnson@stctransfer.com

Address: 2901 N Dallas Parkway, Plano TX 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	BLDV
Exact title and class of securities outstanding:	Common Stock
CUSIP:	09539R101
Par or stated value:	\$0.001
Total shares authorized:	7,500,000,000 <u>as of date: June 30, 2024</u>
Total shares outstanding:	4,870,585,689 <u>as of date: June 30, 2024</u>
Total number of shareholders of record:	336 <u>as of date: June 30, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred Stock</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>4</u> <u>as of date: June 30, 2024</u>
Total shares outstanding:	<u>4</u> <u>as of date: June 30, 2024</u>
Total number of shareholders of record:	<u>4</u> <u>as of date: June 30, 2024</u>

Exact title and class of the security:	<u>Series B Preferred Stock</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>100,000,000</u> <u>as of date: June 30, 2024</u>
Total shares outstanding:	<u>70,000,000</u> <u>as of date: June 30, 2024</u>
Total number of shareholders of record:	<u>4</u> <u>as of date: June 30, 2024</u>

Exact title and class of the security:	<u>Series C Preferred Stock</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>200,000,000</u> <u>as of date: June 30, 2024</u>
Total shares outstanding:	<u>179,500,000</u> <u>as of date: June 30, 2024</u>
Total number of shareholders of record:	<u>16</u> <u>as of date: June 30, 2024</u>

Exact title and class of the security:	<u>Class F Preferred Stock</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>625,000,000</u> <u>as of date: June 30, 2024</u>
Total shares outstanding:	<u>175,000,000</u> <u>as of date: June 30, 2024</u>
Total number of shareholders of record:	<u>11</u> <u>as of date: June 30, 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

N/A

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The common stock of the Company ("Common Stock") has no voting rights. The par value of the Common Stock is \$0.001. The Common Stock has no right to distributions. Subject to the limitation on distributions in C.R.S. 7-106-401, the board of directors may vote to make distributions to the Common Stock shareholders from the assets of the Company. The Common Stock has no other rights, preferences, or privileges.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Preferred Stock

Unless otherwise stated, each share of the same class, in this case the "Preferred Stock", has preferences, limitations, and relative rights identical with those of other shares of the same class. The par value of the Preferred Stock is \$0.001. The Preferred Stock has no right to distributions. Subject to the limitation on distributions in C.R.S. 7-106-401, the board of directors may vote to make distributions to the Preferred Stock shareholders from the assets of the Company. Except for the rights, preferences, and privileges of the Series A, B, and C below, the Preferred Stock has no other rights, preferences, or privileges.

Preferred Stock Series A Shares ("Series A")

Series A stock has unlimited voting rights. The shares represent 100% of the voting rights of the Company. The Series A stock is not convertible into any other class or series of shares.

Non-voting Preferred Stock Series B Shares ("Series B")

The Series B stock has no voting rights. Each share of Series B stock is convertible into three (3) shares of Common Stock. No other rights, preferences, or privileges are assigned to the Series B stock.

Non-voting Preferred Stock Series C Shares ("Series C")

The Series C stock has no voting rights. Each share of Series C stock is convertible into ten (10) shares of Common Stock. No other rights, preferences, or privileges are assigned to the Series C stock.

Non-voting Class F Preferred Stock ("Class F")

The Class F stock is subject to a Class F Preferred Shareholders' Agreement. The shares of Class F stock shall have no par value. The Class F stock has no voting rights. Each share of Class F stock converts into one (1) share of Common Stock, in accordance with the terms and conditions of the Class F Preferred Shareholders' Agreement.

From and after the date of issuance of any share of Class F stock, cumulative, non-compounding dividends shall accrue, whether or not declared by the board of directors and whether or not there are funds legally available for the payment of dividends, on a daily basis at a rate of 10% per annum. All accrued and accumulated dividends on any share of Class F stock shall be paid in cash only when, as and if declared by the board of directors out of funds legally available therefor or upon a redemption or liquidation of the Class F stock in accordance with the Class F Preferred 5 Shareholders' Agreement. The Class F stock has no other rights, preferences, or privileges.

3. **Describe any other material rights of common or preferred stockholders.**

The holders of shares of Class F stock have a right to redeem the shares of Class F stock in accordance with the terms and conditions in the Class F Preferred Shareholders' Agreement. The stockholders of the Company have no other rights, preferences, or privileges.

No stockholders of the Company of any class or series shall have any preemptive or preferential right in or preemptive or preferential right to subscribe to or for or acquire any new or additional shares, or any subsequent issue of shares, or any unissued or treasury shares of the company, whether now or hereafter authorized, or any securities convertible into or carrying a right to subscribe to or for or acquire any such shares, whether now or hereafter authorized.

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> : Date <u>January 1, 2022</u> Common: <u>4,870,585,689</u>	*Right-click the rows below and select "Insert" to add rows as needed.
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Series A: <u>3</u> Series B: <u>70,000,000</u> Series C: <u>159,500,000</u> Class F: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
04/01/22	New	10,000,000	Series C Preferred	\$ 0.001	No	Yale Peebles	Employment	Restricted	Exempt
7/21/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Marilyn Peebles	Funds	Restricted	Exempt
7/23/2022	New	25,000,000	Class F Preferred	\$ 0.0008	No	Robert J and Tara F Bennet Family Trust - Tara F Bennet	Funds	Restricted	Exempt
7/24/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Bryce Bowman	Funds	Restricted	Exempt
7/27/2022	New	37,500,000	Class F Preferred	\$ 0.0008	No	Oneal Miller	Funds	Restricted	Exempt
8/1/2022	New	5,000,000	Series C Preferred	\$ 0.001	No	Jennifer Germano	Acquisition	Restricted	Exempt
8/1/2022	New	5,000,000	Series C Preferred	\$ 0.001	No	Jennifer Germano	Employment	Restricted	Exempt
8/2/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Benjamin Johnson	Funds	Restricted	Exempt
9/8/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Joseph Mussomeli	Funds	Restricted	Exempt
9/15/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Thaddeus Underwood	Funds	Restricted	Exempt
9/19/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Joe Owcsarek	Funds	Restricted	Exempt
9/27/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Neil Minihane	Funds	Restricted	Exempt
8/16/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Raymond T Peebles	Funds	Restricted	Exempt
10/24/2022	New	12,500,000	Class F Preferred	\$ 0.0008	No	Thomas M Krattiger	Funds	Restricted	Exempt
1/30/2023	New	1	Series A Preferred	\$ 0.001	No	Yale Peebles	Services	Restricted	Exempt

Shares Outstanding on Date of This Report <u>Ending Balance:</u> Date <u>June 30, 2024</u> Common: <u>4,870,585,689</u> Series A: <u>4</u> Series B: <u>70,000,000</u> Series C: <u>179,500,000</u> Class F: <u>175,000,000</u>	
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8Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities :

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Blue Diamond Ventures Inc. (the "Company"), through its wholly owned subsidiaries as well as through sales and distribution agreements, operates within the fields of medical and adult-use cannabis providing technologies, consulting, ancillary products, or processes derived from such operations. The Company provides fee-based professional consulting services to include project management, construction management, branding and marketing, operational compliance, product development, license application writing, and development of intellectual property. Neither the Company nor its subsidiaries own any cannabis operating licenses of any kind.

B. List any subsidiaries, parent company, or affiliated companies.

The Company is a holding company and does business through its wholly owned subsidiaries:

Harvest 360 Technologies LLC, a Colorado limited liability company,

ICS Consulting Services LLC, a Colorado limited liability company, and

Blue Diamond Management Services LLC, a New Jersey limited liability company.

C. Describe the issuers' principal products or services.

The Company, through its subsidiaries, provides fee-based professional consulting services to include business management, project management, construction management, branding and marketing, operational compliance, product development, license application writing, and licensing and development of intellectual property in the Cannabis industry.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Office space, located at 535 N. Michigan Avenue, Suite 3001, Chicago IL 60611. The space is owned by Jonathan B. Alper, and the Company uses it without a lease.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Yale Peebles	CEO & Director	Chicago, IL	10,000,000	Series C	5%	N/A
			1	Series A	25%	N/A
Joshua Alper	COO & Director	New Buffalo, MI	10,000,000	Series C	5%	N/A
			10,000,000	Common Stock	0.2%	N/A
			1	Series A	25%	N/A
Todd Scattini	Chairman, Director	Platte City, MO	1	Series A	25%	N/A
Sebastian Nassau	Director	Richmond, VA	1	Series A	25%	N/A
Jonathan Alper	Director	Chicago, IL	8,000,000	Series C	4%	N/A
Gray Dennis	Director	Daphne, AL	N/A	N/A	N/A	N/A
Sarah Cook	Director	LaGrange, IL	N/A	N/A	N/A	N/A
Jeffry King	Holder>5%	Highland, IL	50,000,000	Series C	25%	N/A
			100,000,000	Common Stock	2%	N/A
Zachary Huey	Secretary	Daphne, AL	N/A	N/A	N/A	N/A

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

6. Been the subject of a U.S. Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S. mail.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	<u>Zachary Huey</u>
Firm:	<u>Huey Law Firm</u>
Address 1:	<u>2200 US HWY 98 Ste. 4</u>
Address 2:	<u>Daphne AL 36526</u>
Phone:	<u>251-270-4820</u>

Email: zach@hueylawfirm.com

Accountant or Auditor

Name:
Firm: NOW CFO (Annual Report)
Address 1: 1801 Broadway, Ste. 501
Address 2: Denver CO 80202
Phone: 1-888-697-4724
Email: denverinfo@nowcfo.com

Investor Relations

None

All other means of Investor Communication:

None

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Joshua Alper**
Title: **COO**
Relationship to Issuer: **Officer and Director**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Joshua Alper**
Title: **COO**
Relationship to Issuer: **Officer and Director**

Describe the qualifications of the person or persons who prepared the financial statements:²⁵

Joshua Alper was the CEO of BLDV for 6 years, prior to his current role of COO. Mr. Alper has operated companies for over 40 years and has extensive experience in finance, operations, and management.

Provide the following qualifying financial statements:

- o Audit letter, if audited;

²⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- o Balance Sheet;
- o Statement of Income;
- o Statement of Cash Flows;
- o Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- o Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Yale Peebles certify that:

1. I have reviewed this Disclosure Statement for Blue Diamond Ventures, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

8/19/2024 [Date]

/s/ Yale Peebles [CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Yale Peebles certify that:

1. I have reviewed this Disclosure Statement for Blue Diamond Ventures, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

8/19/2024 [Date]

/s/ Yale Peebles [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

BLDV

BLUE DIAMOND VENTURES INC.

CONSOLIDATED FINANCIAL STATEMENTS

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED June 30, 2024 and 2023
(UNAUDITED)**

BLUE DIAMOND VENTURES, INC. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS
THE THREE MONTHS ENDED June 30, 2024 and 2023
(UNAUDITED)

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BLUE DIAMOND VENTURES, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

(Unaudited)

	<u>June 30 2024</u>	<u>Dec 31 2023</u>
Assets		
Current Assets		
Cash and cash equivalents	\$	\$ 25,296
Accounts Receivable	33,350	54,306
Prepaid Expenses	-	-
Intangible Assets and Goodwill	-	-
Total Assets	\$ 33,350	\$ 79,602
Liabilities and Equity		
Current Liabilities		
Accounts Payable	\$ 383	\$ 83
Cash Overdraft	-	-
Accrued Liabilities	(13,873)	(13,873)
Total Current Liabilities	\$ (13,490)	\$ (13,790)
Long Term Liabilities		
Accrued Dividends	25,967	18,986
Total Long Term Liabilities	25,967	18,986
Total Liabilities	\$ 12,478	\$ 5,197
Shareholder's Equity		
Common Stock,	\$ 4,851,586	\$ 4,851,586

\$0.001 par value; 5,800,000,000 shares authorized;4,870,585,689 shares issued & outstanding, March 31st 2024 and December 31st 2023 Respectively.

Additional Paid-In Capital	(4,045,860)	(4,007,713)
Series A Preferred Voting, Non-convertible Stock, 4 share authorized; 4 share outstanding March 31st 2024 and December 31st 2023 Respectively.	40,735	40,735
Series B Preferred Convertible Stock 100,000,000 shares authorized; 70,000,000 shares issued and outstanding March 31st 2024 and December 31st 2023 Respectively.	183,193	183,193
Series C Preferred Stock 200,000,000 shares authorized; 179,500,000 and 159,500,000 shares issued and outstanding, March 31st 2024 and December 31st 2023 Respectively.	906,100	906,100
Class F Preferred Stock 625,000,000 shares authorized, 175,000,000 issued and outstanding at March 31st 2024 and December 31st 2023 Respectively.	140,000	140,000
Accumulated Deficit	(2,051,117)	(2,039,496)
Total Shareholder's Equity	\$ 20,873	\$ 74,406
Total Liabilities and Shareholder's Equity	\$ 33,350	\$ 79,603

The accompanying notes are an integral part of these unaudited consolidated financial statements.

BLUE DIAMOND VENTURES, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2024 AND 2023

(Unaudited)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2024	2023	2024	2023
Revenues				
Services	\$ -	\$ 309,455	\$ 97,445	\$ 445,389
Cost of Services	-	118,989	46,532	210,677
Gross Profit	-	190,466	50,913	234,712
Operating Expenses				
Advertising & Marketing	-	5,859	6,484	13,423
General and administrative	1,767	129,349	49,069	263,028
Stock Compensation	-	-	-	-
Total Operating Expenses	(1,767)	(135,208)	(55,553)	(276,451)
Operating (Loss) Income	(1,767)	55,258	(4,640)	(41,739)
Other Income (Expenses)				
Other (Expense)	-	-	-	-
Dividend Expense	(3,490)	(12,806)	(6,981)	(12,806)
Total Other Income (Expense)	(3,490)	(12,806)	(6,981)	(12,806)
Net Loss	\$ (5,257)	\$ 42,452	\$ (11,621)	\$ (54,545)
Other Comprehensive Income(Loss)		-	-	-
Total Comprehensive Income (Loss)	\$ (5,257)	\$ 42,452	\$ (11,621)	\$ (54,545)

The accompanying notes are an integral part of these unaudited consolidated financial statements.

		BLUE DIAMOND VENTURES, INC. AND SUBSIDIARIES		
		CONSOLIDATED STATEMENTS OF EQUITY (DEFICIT)		
		FOR THE SIX MONTHS ENDED June 30, 2023 and 2024		

(Unaudited)	Series A		Series B		Series C		Class F			Additional		Total		
	Preferred Stock		Preferred Stock		Preferred Stock		Treasury Stock	Preferred Stock		Common Stock		Paid-in	Accum	Stockholder's
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Shares	Amount	Shares	Amount	Capital	Deficit	Equity
Balance, December 31, 2022	3	\$40,735	70,000,000	\$183,193	-	-	130,000,000	175,000,000	140,000	4,870,585,689	\$4,851,586	-\$3,977,573	-\$1,977,510	\$166,530
Issuance of Series A Preferred Share	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Stockholder's Contribution(Distribution)	-	-	-	-	-	-	-	-	-	-	-	107,070	-	107,070
Net Loss	-	-	-	-	-	-	-	-	-	-	-	-	-94,908	-94,908
Balance, March 31, 2023	4	\$40,735	70,000,000	\$183,193	179,500,000	\$906,100	130,000,000	175,000,000	\$140,000	4,870,585,689	\$4,851,586	-\$3,870,503	-\$2,072,418	\$178,692
Balance, December 31, 2023	4	\$40,735	70,000,000	\$183,193	179,500,000	\$906,100	130,000,000	175,000,000	\$140,000	4,870,585,689	\$4,851,586	-\$4,007,713	-\$2,039,496	\$74,406
Reclass Membership Equity	-	-	-	-	-	-	-	-	-	-	-	-41,912	-	-41,912
Net Loss	-	-	-	-	-	-	-	-	-	-	-	-	-6,364	-6,364
Balance, March 31, 2024	4	\$40,735	70,000,000	\$183,193	179,500,000	\$906,100	260,000,000	175,000,000	\$140,000	4,870,585,689	\$4,851,586	-\$4,049,625	-\$2,045,860	\$26,130
Balance, June 30, 2024	4	\$40,735	70,000,000	\$183,193	179,500,000	\$906,100	260,000,000	175,000,000	\$140,000	4,870,585,689	\$4,851,586	-\$4,049,625	-\$2,045,117	\$20,873

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED June 30, 2024 and 2023
(Unaudited)

		June 30,	
		2024	2023
Operating Activities			
	Net Loss	(11,621)	\$ (54,545)
	Stock Compensation		
	Membership Equity Adjustment		-
	Adjustments to reconcile net income to		
	net cash used in operating activities:		
	Changes in Operating assets & liabilities:		
	Accounts Receivable	20,956	-
	Prepaid Expenses	-	
	Accounts Payable	300	(346)
	Accrued Expenses	-	(51,739)
	Accrued Dividends Payable	6,981	-
	Net Cash Provided by Operating Activities	16,161	\$ (95,499)
Financing Activities			
	Proceeds from Sale of Class F Stock		10,000
	Change in Owner's Equity	(41,912)	12,806
	Net Cash (used In) Financing Activities	\$ (41,912)	\$ 22,806
Net Decrease in Cash		(25,296)	\$ (72,693)
Cash at the Beginning of Period		25,296	\$ 129,311
Cash at the End of Period			\$56,617
<i>The accompanying notes are an integral part of these unaudited consolidated financial statements.</i>			

1. NATURE OF THE ORGANIZATION AND BUSINESS

Blue Diamond Ventures, Inc. (“Blue Diamond”) is incorporated under the laws of the State of Colorado has three wholly owned subsidiaries, Harvest 360 Technologies LLC (“H360”), ICS Consulting Services, LLC (“ICS”), and Blue Diamond Management Services LLC (“BDM”), which, with Blue Diamond Ventures, Inc. form the Company.

Presently, the Company focuses on non-plant touching ancillary services for medical and adult-use cannabis markets across the United States. The Company provides management, consulting, branding, and licensing services to new applicants and established operators in the cannabis industry.

2. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States (“U.S. GAAP”). The unaudited consolidated financial statements include the accounts of all consolidated subsidiaries and financially controlled variable interest entities. All intercompany balances and transactions have been eliminated in consolidation.

Use of Estimates

The preparation of these unaudited consolidated financial statements in accordance with U.S. GAAP requires the Company to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and accompanying notes. These estimates form the basis for judgments the Company makes about the carrying values of assets and liabilities that are not readily apparent from other sources. The Company bases its estimates and judgments on historical experience and on various other assumptions that the Company believes are reasonable under the circumstances. These estimates are based on management’s knowledge about current events and expectations about actions the Company may undertake in the future. Significant estimates include, but are not limited to allowance for doubtful accounts, inventory valuation, and equity-based compensation. Actual results could differ materially from those estimates.

Cash and Cash Equivalents

The Company’s cash and cash equivalents are maintained with recognized financial institutions located in the United States. The Company considers all highly liquid investments with a maturity date of less than 90 days or less to be cash equivalents. In the normal course of business, the Company may carry balances with certain financial institutions that exceed federally insured limits. The Company has not experienced losses on balances in excess of such limits and management believes the Company is not exposed to significant risks in that regard.

Concentrations of Risk

Financial instruments that potentially expose the Company to significant concentrations of credit risk consist primarily of cash and trade accounts receivable. Accounts receivables are not collateralized. The Company attempts to limit its credit risk by performing ongoing credit evaluations of its customers and maintaining adequate allowances for potential credit losses.

Accounts Receivable

Accounts receivables are carried at their invoiced amounts (net of allowance for doubtful accounts).

The Company reviews its account receivables for non-payment and potential collectability. Such evaluations include the review of a client’s outstanding balances with consideration towards such client’s historical collection experience, as well as prevailing economic and market conditions and other factors.

On December 31, 2023, and 2022, the Company did not have an allowance for accounts receivable, nor did it recognize a bad debt expense.

Prepaid Expenses and Deposits

Prepaid expenses and other current assets primarily consisted of advance payments made to third parties for independent contractors' services or other general expenses. Prepaid services and general expenses are amortized over the applicable periods which approximate the life of the contract or service period.

Impairment of Long-Lived Assets

The Company evaluates the recoverability of its fixed assets and other assets in accordance with ASC 360, *Impairment or Disposal of Long-Lived Assets*. Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate the carrying value of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount to estimated undiscounted future net cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated undiscounted future net cash flows, an impairment charge is recognized by the amount by which the carrying amount exceeds the fair value of the asset.

For the 3 months ending on June 30, 2024 and 2023 there were no impairment losses.

Related Party Transactions

The Company follows ASC 850, *Related Party Disclosures*, for the identification of related parties and disclosure of related party transactions.

In accordance with ASC 850, the Company's consolidated financial statements include disclosures of material related party transactions, other than compensation arrangements, expense reimbursements, and other similar items in the ordinary course of business, as well as transactions that are eliminated in the preparation of unaudited consolidated financial statements.

Commitments and Contingencies

The Company follows ASC 450, *Contingencies*, which requires the Company to assess the likelihood that a loss will be incurred from the occurrence or non-occurrence of one or more future events. Such assessment inherently involves an exercise of judgment. In assessing possible loss contingencies from legal proceedings or unasserted claims, the Company evaluates the perceived merits of such proceedings or claims, and of the relief sought or expected to be sought.

If the assessment of a contingency indicates that it is probable that a material loss will be incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potentially material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed. Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed.

Advertising and Marketing Costs

Advertising and marketing costs are expensed as incurred and totaled \$6,484 and \$13,423 for the 6 months ended June 30, 2024, and 2023, respectively.

Revenue Recognition

Our service and product revenues arise from contracts with customers. Service revenue includes consulting revenue. The majority of our revenue is derived from distinct performance obligations, such as time spent delivering a service or the delivery of a specific product.

We may also enter into contracts with customers that identify a single, or few, distinct performance obligations, but that also have non-distinct, underlying performance obligations. These contracts are typically fulfilled within three to nine months. Only an insignificant portion of our revenue would be assessed for allocation between distinct (contractual) performance obligations and non-distinct deliverables between reporting periods and, accordingly, we do not record a contract asset for completed, non-distinct performance obligations prior to invoicing the customer.

Advances from Clients deposits are contract liabilities with customers that represent our obligation to either transfer goods or services in the future, or refund the amount received. Where possible, we obtain retainers to lessen our risk of non-payment by our customers. Advances from Clients deposits are recognized as revenue as we meet specified performance obligations as detailed in the contract.

Consulting Services

We generate revenues from professional services consulting agreements. These arrangements are generally entered into: (1) on an hourly basis for a fixed fee; or (2) on a contingent fee basis.

For hourly based fixed fee service contracts, we utilize and rely upon the proportional performance method, which recognizes revenue as services are completed. Under this method, in order to determine the amount of revenue to be recognized, we calculate the amount of completed work in comparison to the total services to be provided under the arrangement or deliverable. We segregate upon entry into a contract any advances or retainers received from clients for fixed fee hourly services into a separate “Advances from Clients” account, and only recognize revenues as we incur and charge billable hours, and then deposit the funds earned into our operating account. Because our hourly fees for services are fixed and determinable and are only earned and recognized as revenue upon actual performance, we are of the opinion that such arrangements are not an indicator of a vendor or customer based significant financing, that would materially change the amount of revenue we recognize under the contract or would otherwise contain a significant financing component under FASB ASC Topic 606.

Occasionally, our fixed-fee hourly engagements are recognized under the completed performance method. Some fixed fee arrangements are for completion of a final deliverable or act which is significant to the arrangement. These engagements do not generally exceed a one-year term. If the performance is for a final deliverable or act, we recognize revenue under the completed performance method, in which revenue is recognized once the final act or deliverable is performed or delivered for a fixed fee. Revenue recognition is affected by a number of factors that change the estimated amount of work required to complete the deliverable, such as changes in scope, timing, awaiting notification of license award from local government, and the level of client involvement. Losses, if any, on fixed-fee engagements are recognized in the period in which the loss first becomes probable and reasonably estimable. FASB ASC Topic 606 provides a practical expedient to disregard the effects of a financing component if the period between payment and performance is one year or less. As our fixed fee hourly engagements do not exceed one year, no significant customer-based financing is implicated under FASB ASC Topic 606. During the years ended December 31, 2023 and 2022, we incurred no losses from fixed fee engagements that terminated prior to completion. We believe if an engagement terminates prior to completion, we can recover the costs incurred related to the services provided.

We primarily enter into arrangements for which fixed and determinable revenues are contingent and agreed upon achieving a pre-determined deliverable or future outcome. Any contingent revenue for these arrangements is not recognized until the contingency is resolved and collectability is reasonably assured.

Our arrangements with clients may include terms to deliver multiple services or deliverables. These contracts specifically identify the services to be provided with the corresponding deliverable. The value for each deliverable is determined based on the prices charged when each element is sold separately or by other vendor-specific objective evidence (“VSOE”) or estimates of stand-alone selling prices.

Reimbursable expenses, including those relating to travel, other out-of-pocket expenses and any third-party costs, are included as a component of revenues. Typically, an equivalent amount of reimbursable expenses is included in total direct client service costs. Reimbursable expenses related to time and materials and fixed-fee engagements are recognized as revenue in the period in which the expense is incurred and collectability is reasonably assured.

Off Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

Net Income(Loss) Per Common Share

The Company reports net income(loss) per common share in accordance with FASB ASC 260, “Earnings per Share”. This statement requires dual presentation of basic and diluted earnings with a reconciliation of the numerator and denominator of the earnings per share computations. Basic net loss per share is computed by dividing net income (loss) attributable to common stockholders by the weighted average number of shares of common stock outstanding during the period and excludes the effects of any potentially dilutive securities. Diluted earnings per share is equal to basic earnings per share because there are no potential dilutable instruments that would have an anti-dilutive effect on earnings. Diluted net income (loss) per share gives effect to any dilutive potential common stock outstanding during the period.

Estimated Fair Value of Financial Instruments

ASC 820, "Fair Value Measurements", requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. It establishes a fair value hierarchy based on the level of independent, objective evidence surrounding the inputs used to measure fair value. A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the fair value measurement. It prioritizes the inputs into three levels that may be used to measure fair value:

Level 1

Level 1 applies to assets or liabilities for which there are quoted prices in active markets for identical assets or liabilities.

Level 2

Level 2 applies to assets or liabilities for which there are inputs other than quoted prices that are observable for the asset or liability such as quoted prices for similar assets or liabilities in markets with insufficient volume or infrequent transactions (fewer active markets); or model-derived valuations in which significant inputs are observable or can be derived principally from, or corroborated by, observable market data.

Level 3

Level 3 applies to assets or liabilities for which there are unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of the assets or liabilities.

Recently Issued but Not Yet Adopted Accounting Pronouncements

The Company has reviewed relevant new accounting pronouncements issued but not yet adopted by the Company that may impact its consolidated financial statements and does not believe that there are any other new pronouncements that have been issued that might have a material impact on its financial position or results of operations.

3. GOING CONCERN

The unaudited consolidated financial statements are prepared assuming that the Company will continue as a going concern, which contemplates, among other things, the realization of assets and the satisfaction of liabilities in the normal course of business. The Company had an accumulated deficit of (\$2,051,117) at June 30, 2024 and recognized net loss of (\$5,257) for the six months ended June 30, 2024, respectively.

Management believes that the actions presently being taken to further implement its business plan and generate additional revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate additional revenues, it does acknowledge that to pursue growth in these markets that additional funding will be required, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate additional revenues. The unaudited consolidated financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

4. ACCRUED DIVIDENDS PAYABLE

On July 26, 2022, the Company amended its Articles of Incorporation for the creation of Class F Preferred Stock. 625,000,000 shares are authorized. On June 30, 2024, 175,000,000 shares were issued and outstanding.

The Class F shares are convertible into shares of the Company's common stock at a rate of 1 share of Class F Preferred Stock for 1 share of the Company's restricted Common Stock. The Class F shares do provide for a 10% annual cumulative, non-compounding cash dividend from the date of issuance for a period of two years. The dividend is payable on redemption, liquidation or as declared by the Board of Directors. At June 30, 2024, the Company has accrued \$25,967 of dividends payable.

5. COMMITMENTS AND CONTINGENCIES

Leases

During the six months ending June 30, 2024 and 2023,, the Company did not enter into any leases for equipment or commercial real estate.

6. SHAREHOLDERS' (DEFICIT) EQUITY

Common Stock

The Company has authorized 7,500,000,000 shares of \$0.001 par value common stock. On June 30, 2024, 4,870,585,689 shares were issued and outstanding.

Preferred Stock

Unless otherwise stated, each share of the same class, in this case the "Preferred Stock", has preferences, limitations, and relative rights identical with those of other shares of the same class. The par value of the Preferred Stock is \$0.001. The Preferred Stock has no right to distributions. Subject to the limitation on distributions in C.R.S. 7-106-401, the board of directors may vote to make distributions to the Preferred Stock shareholders from the assets of the Company. Except for the rights, preferences, and privileges of the Series A, B, and C, and Class F below, the Preferred Stock has no other rights, preferences, or privileges.

Preferred Stock Series A Shares ("Series A")

Series A has unlimited voting rights. The shares represent 100% of the voting rights of the Company. The Series A stock is not convertible into any other class or series of shares. On June 30, 2024, 4 shares of Series A are authorized, issued, and outstanding.

Non-voting Preferred Stock Series B Shares ("Series B")

The Company has authorized 100,000,000 shares of its Series B. On June 30, 2024, 70,000,000 shares of the Series B Convertible Preferred Shares were issued and outstanding. The Series B stock has no voting rights. Each share of Series B stock is convertible into three (3) shares of Common Stock. No other rights, preferences, or privileges are assigned to the Series B stock.

Non-voting Preferred Stock Series C Shares ("Series C")

The Company has authorized 200,000,000 shares of its Series C. On June 30, 2024, 179,500,000 shares of Series C Convertible Preferred Shares were issued and outstanding. The Series C stock has no voting rights. Each share of Series C stock is convertible into ten (10) shares of Common Stock. No other rights, preferences, or privileges are assigned to the Series C stock.

Non-voting Class F Preferred Stock ("Class F")

On July 26, 2022, the Company amended its Articles of Incorporation for the creation of Class F. 625,000,000 shares are authorized. On June 30, 2024, 175,000,000 shares are issued and outstanding. The Class F stock is subject to a Class F Preferred Shareholders' Agreement. The shares of Class F stock shall have no par value. The Class F stock has no voting rights. Each share of Class F stock converts into one (1) share of Common Stock, in accordance with the terms and conditions of the Class F Preferred Shareholders' Agreement.

From and after the date of issuance of any share of Class F stock, cumulative, non-compounding dividends shall accrue, whether or not declared by the board of directors and whether or not there are funds legally available for the payment of dividends, on a daily basis at a rate of 10% per annum. All accrued and accumulated dividends on any share of Class F stock shall be paid in cash only when, as and if declared by the board of directors out of funds legally available therefor or upon a redemption or liquidation of the Class F stock in accordance with the Class F Preferred Shareholders' Agreement. The Class F stock has no other rights, preferences, or privileges.

7. SUBSEQUENT EVENTS

In accordance with ASC 855 – *Subsequent Events*, the Company has analyzed its operations after June 30, 2024 and did not identify any transactions as subsequent events.