

Management Report BLDV

Date: November 25, 2024

Company: Blue Diamond Ventures Inc. (BLDV)

Executive Summary

Starting in 2025, BLDV will begin to consolidate its subsidiaries—**Harvest 360 Technologies LLC**, **ICS Consulting Service LLC**, and **Blue Diamond Management LLC**—into a unified entity. This integration aims to streamline operations, reduce costs. In addition we are exploring potential strategic initiatives. One area showing promise is a focus on Medical Cannabis.

BLDV History in Medical Cannabis

- **2015:** Entered the medical cannabis market, aiding licensing rounds in NY and Illinois.
- **2017:** Harvest 360 established to support Veteran access to medical cannabis.
- **2019-2023:** Expansion through acquisitions and partnerships, enhancing capabilities in consulting and management.

Market Overview

- **Market Challenges:**
 - Continued decline in the consulting and ancillary services demands of Adult-Use operators due to profitability issues.
 - Market uncertainty and competition from unregulated Hemp-Derived products.
 - Anticipated rescheduling within 2–5 years, necessitating existing medical operators to prepare for pharmaceutical-grade operations.
- **Potential BLDV Opportunities:**
 - Support the transition of medical cannabis infrastructure to meet future pharmaceutical standards.
 - Leverage experience in the space to create industry bridges and partnerships.

Refocusing Efforts

- **2024 BLDV Performance:**
 - Targeted mature cannabis entities for management services; limited success.
 - Promoted consulting and compliance services: limited success.
- **2025 BLDV Strategy:**
 - Realign towards the market with emphasis on long-term value creation.
 - Explore new medical cannabis dynamics for growth opportunities.
 - Strengthen consulting and management services in emerging pharmaceutical-grade sectors.

Conclusion

Despite industry challenges, BLDV is poised for growth by leveraging its cannabis expertise and consolidated resources. The company remains committed to adaptability and enhancing shareholder value through strategic pivots and operational efficiencies.