

SETO Holdings, Inc.

2245 Texas Drive, Suite 300
Sugar Land, TX 77479

+1 281-566-2500
www.seto-holdings.com
info@seto-holdings.com

Quarterly Report

For the period ending 06/30/2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

82,221,600 as of 06/30/2024 (Current Reporting Period Date or More Recent Date)

82,221,600 as of 12/31/2023 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated in the State of Nevada in 1985 as Epic Resources, Inc. The Company changed its name to Semicon Tools, Inc. in October 1987. The Company changed its name to SETO Holdings, Inc. in October 1998.

Current State and Date of Incorporation or Registration: Nevada

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On April 27, 2022, the District Court of Clark County, Nevada, case number A22-849116-C, entered an Order Granting Application for Appointment (the "Order") of UMA, LLC as Custodian of the Company. Pursuant to the Order, UMA, LLC (the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of the Company, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering into contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

On April 27, 2022, the Custodian appointed its president, Nikki Lee, as the sole officer and director of the company.

On April 27, 2022, the Custodian designated one share of preferred stock as Special 2022 Series A Preferred Stock at par value of \$0.001. The Special 2022 Series A Preferred has 60% voting rights over all classes of stock and is convertible into 61,800,000 shares of the Company's common stock.

On April 27, 2022, the Custodian issued to itself one share of the Special 2022 Series A Preferred Stock.

On May 27, 2022, the Custodian appointed Nairobi Anderson as the sole officer and director of the company.

On May 27, 2022, the Custodian transferred one share of Special 2022 Series A Preferred Stock to Nairobi Anderson.

On November 3, 2022, the District Court of Clark County, Nevada entered a Notice Of Entry Of Order Granting Custodian UMA, LLC's Motion To Discharge Custodianship And Enter Final Order.

On June 21, 2023, in a private transaction, Nairobi Anderson entered into a Securities Purchase Agreement (the "SPA") with Krisa Management LLC, a Texas limited liability company, to sell the Special 2022 Series A Preferred Stock. Upon closing of the SPA on June 21, 2023, Krisa Management LLC acquired 60% voting control of the Company.

On June 21, 2023, the Board of Directors appointed Carey W. Cooley as the Company's sole officer and director. On June 21, 2023, Nairobi Anderson resigned as an officer and director.

On June 18, 2024, in a private transaction, Krisa Management entered into a Securities Purchase Agreement (the "SPA") with Daming Zhang, to sell the Special 2022 Series A Preferred Stock. Upon closing of the SPA on June 18, 2024, Daming Zhang acquired 60% voting control of the Company.

On June 18, 2024, the Board of Directors appointed Daming Zhang and Miaomiao Wang as directors. Daming Zhang was elected as the Company's CEO and Miaomiao Wang as the Company's Treasurer. On June 18, 2024, Carey W Cooley resigned as an officer and director.

Address of the issuer's principal executive office:

2245 Texas Drive, Suite 300, Sugar Land, TX 77479.

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

2245 Texas Drive, Suite 300, Sugar Land, TX 77479.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

On April 27, 2022, the District Court of Clark County, Nevada, case number A22-849116-C, entered an Order Granting Application for Appointment (the "Order") of UMA, LLC as Custodian of the Company. Pursuant to the Order, UMA, LLC (the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of the Company, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering into contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

On November 3, 2022, the District Court of Clark County, Nevada entered a Notice Of Entry Of Order Granting Custodian UMA, LLC's Motion To Discharge Custodianship And Enter Final Order.

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation
Phone: +1 (469) 633-0101
Email: PStephan@stctransfer.com
Address: 2901 N. Dallas Parkway, Suite 380, Plano, TX 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: SETO
Exact title and class of securities outstanding: Common
CUSIP: 817813108

Par or stated value:	0.001		
Total shares authorized:	100,000,000	as of date:	06/30/2024
Total shares outstanding:	82,221,600	as of date:	06/30/2024
Total number of shareholders of record:	1,775	as of date:	06/30/2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Special 2022 Series A Preferred Stock		
Par or stated value:	0.001		
Total shares authorized:	1	as of date:	06/30/2024
Total shares outstanding:	1	as of date:	06/30/2024
Total number of shareholders of record:	1	as of date:	06/30/2024

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

There are no dividend provisions. Common equity voting rights are 1 vote per share. Dividends are not guaranteed.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Special 2022 Class A Preferred Stock is not entitled to dividends, has 60% voting rights across all classes of stock, and is convertible from 1 preferred share to 61,800,000 shares of common stock.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

Except as provided by Nevada statutes, the holder of the 2022 Series A Preferred Stock shall vote together with the holders of preferred stock (including on an as converted basis), par value \$0.001, and common stock, par value \$0.001 per share, of the Corporation as a single class. The 2022 Series A Preferred Stock stockholder is entitled to 60% of all votes (including, but not limited to, common stock, and preferred stock (including on an as converted basis) entitled to vote at each meeting of stockholders of the Corporation (and written actions of

stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Corporation for their action or consideration. The 2022 Series A Preferred Stock shall not be divided into fractional shares.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding			*Right-click the rows below and select "Insert" to add rows as needed.						
<p style="text-align: right;"><u>Opening Balance</u></p> <p>Date <u>01/01/2022</u> Common: <u>82,221,600</u> Preferred: <u>0</u></p>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>04/27/2022</u>	<u>New Issuance</u> <u>See (*) Below</u>	<u>1</u> <u>See (*) Below</u>	<u>Special 2022 Class A Preferred</u>	<u>0.001 (Par)</u> <u>See (*) Below</u>	<u>No</u> <u>See (*) Below</u>	<u>UMA LLC (Nikki Lee)</u> <u>See (*) Below</u>	<u>Custodian Services</u> <u>See (*) Below</u>	<u>Restricted</u> <u>See (*) Below</u>	<u>4(a)(2)</u> <u>See (*) Below</u>
—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u>									

Date <u>06/30/2024</u>	Common: <u>82,221,600</u>	
	Preferred: <u>1</u>	

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

*Note: On May 27, 2022, the Custodian transferred one share of Special 2022 Series A Preferred Stock to Nairobi Anderson. On June 21, 2023, in a private transaction, Nairobi Anderson entered into a Securities Purchase Agreement with Krisa Management LLC, a Texas limited liability company controlled by Carey W. Cooley, to sell the Special 2022 Series A Preferred Stock for \$1,000 to be paid in cash or any marketable security held by the borrower.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

N/A

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No operations. The Company is seeking an operating partner.

B. List any subsidiaries, parent company, or affiliated companies.

None.

C. Describe the issuers' principal products or services.

No operations. The Company is seeking an operating partner.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None. The issuer shares professional office space located at 2245 Texas, Suite 300, Sugar Land, TX 77479.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Daming Zhang	<u>President, CEO, Treasurer, Secretary, Director, Owner of more than 5%</u>	<u>Sugar Land, TX</u>	<u>1</u>	<u>Special 2022 Series A Preferred</u>	<u>100%</u>	_____
<u>Sanjay Srivastava</u>	<u>Owner of more than 5%</u>	<u>Columbia, MD</u>	<u>70,095,456</u>	<u>Common</u>	<u>85%</u>	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

—	—	—	—	—	—	—
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Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

The Preferred shares were transferred to Daming Zhang on June 18, 2024.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Donald Keer
Firm: Donald R Keer, P.E., ESQ.
Address 1: 3663 Greenwood Circle
Address 2: Chalfont, PA 18914
Phone: 215-962-9378
Email: don@keeresq.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____

Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Caren Currier**
Title: **Consultant**
Relationship to Issuer: **Consultant**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Caren Currier**
Title: **Consultant**
Relationship to Issuer: **Consultant**

Describe the qualifications of the person or persons who prepared the financial statements:⁵

25 years of accounting experience.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Daming Zhang certify that:

1. I have reviewed this Disclosure Statement for SETO Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/12/2024 [Date]

/s/ Daming Zhang

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Miaomiao Wang certify that:

1. I have reviewed this Disclosure Statement for SETO Holdings, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/12/2024 [Date]

/s/ Miaomiao Wang

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

SETO HOLDINGS, INC.
Balance Sheet Prev Year Comparison
As of July 30, 2024

	<u>Jul 30, 24</u>	<u>Jul 30, 23</u>
ASSETS	0	0
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,000	0
Total Accounts Payable	<u>2,000</u>	<u>0</u>
Total Current Liabilities	<u>2,000</u>	<u>0</u>
Total Liabilities	2,000	0
Equity		
Additional Paid in Capital	4,208,534	4,208,534
Common Shares	82,222	82,222
Preferred Shares	0	0
Accumulated Deficit	-4,292,756	-4,290,756
Total Equity	<u>-2,000</u>	<u>0</u>
TOTAL LIABILITIES & EQUITY	<u><u>0</u></u>	<u><u>0</u></u>

SETO HOLDINGS, INC.
Profit & Loss Prev Year Comparison
April through June 2024

	<u>Apr - Jun ...</u>	<u>Apr - Jun ...</u>
Ordinary Income/Expense		
Income	0.00	0.00
Expense		
Advertising and Promotion	0.00	0.00
Automobile Expense	0.00	0.00
Bank Service Charges	0.00	0.00
Computer and Internet Expen...	0.00	0.00
Continuing Education	0.00	0.00
Depreciation Expense	0.00	0.00
Dues and Subscriptions	0.00	0.00
Insurance Expense	0.00	0.00
Interest Expense	0.00	0.00
Meals and Entertainment	0.00	0.00
Office Supplies	0.00	0.00
Officer Salary	0.00	0.00
Payroll Expenses	0.00	0.00
Professional Fees	0.00	0.00
Rent Expense	0.00	0.00
Repairs and Maintenance	0.00	0.00
SEC Filing Fees	0.00	0.00
Telephone Expense	0.00	0.00
Transfer Agent Fees	750.00	0.00
Travel Expense	0.00	0.00
Utilities	0.00	0.00
Total Expense	<u>750.00</u>	<u>0.00</u>
Net Ordinary Income	-750.00	0.00
Other Income/Expense	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-750.00</u></u>	<u><u>0.00</u></u>

SETO HOLDINGS, INC.
Statement of Cash Flows
April through June 2024

	<u>Apr - Jun 24</u>	<u>Apr - Jun 23</u>
OPERATING ACTIVITIES		
Net Income	-750.00	0.00
Adjustments to reconcile Net Income to net cash provided by operations:		
Deposit - Rent	0.00	0.00
Accounts Payable	750.00	0.00
Payroll Liabilities	0.00	0.00
Net cash provided by Operating Activities	<u>0.00</u>	<u>0.00</u>
INVESTING ACTIVITIES		
Accumulated Depreciation	0.00	0.00
Fixed Assets	0.00	0.00
Net cash provided by Investing Activities	0.00	0.00
FINANCING ACTIVITIES		
Additional Paid in Capital	0.00	0.00
Capital Stock	0.00	0.00
Common Shares	0.00	0.00
Convertible Shares	0.00	0.00
Dividends Paid	0.00	0.00
Opening Balance Equity	0.00	0.00
Preferred Shares	0.00	0.00
Retained Earnings	0.00	0.00
Net cash provided by Financing Activities	<u>0.00</u>	<u>0.00</u>
Net cash increase for period	<u>0.00</u>	<u>0.00</u>
Cash at beginning of period	<u>0.00</u>	<u>0.00</u>
Cash at end of period	<u><u>0.00</u></u>	<u><u>0.00</u></u>

SETO Holdings
Shareholders' Equity (Deficiency)
(Unaudited)

	Common Stock		Preferred Stock A		Add'l Paid	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	in Capital	Deficit	Equity/(Deficit)
Balance December 31, 2021	82,221,600	82,222			4,208,534	(4,290,756)	-
Shares Issued			1	-			-
Net Gain/(loss) for period ended December 31, 2022							-
Balance December 31, 2022	82,221,600	82,222	1	-	4,208,534	(4,290,756)	(0)
Shares Issued							-
Net Gain/(loss) for period ended December 31, 2023						(500)	(500)
Balance December 31, 2023	82,221,600	82,222	1	-	4,208,534	(4,291,256)	(500)
Shares Issued							-
Net Gain/(loss) for period ended March 31, 2024						(750)	(750)
Balance March 31, 2024	82,221,600	82,222	1	-	4,208,534	(4,292,006)	(1,250)
Shares Issued							-
Net Gain/(loss) for period ended June 30, 2024						(750)	(750)
Balance June 30, 2024	82,221,600	82,222	1	-	4,208,534	(4,292,756)	(2,000)

SETO HOLDINGS, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024
(Unaudited)

NOTE 1 – BASIS OF PRESENTATION AND GOING CONCERN

Basis of Presentation

These financial statements are presented to conform to Generally Accepted Accounting Principles. There have been no financial statements since the Six months ended June 30, 2018. Further statements covering January 1, 2016 through June 30, 2018, were incomplete and assumptions had to be made to get beginning balances for the statements presented in this report. We constructed the financials in this report on anecdotal evidence that has occurred in the last from statements provided to OTC Markets for 2016 through June of 2018.

Facts we have determined about the Company:

- 1) By April 2022, when a Custodian was appointed, the corporation had been inactive and had no operations for an extended period.
- 2) As of 06/30/2018, the date of the last report filed prior to this inactivity, the total common stock issued and outstanding was 82,221,600.
- 3) As of 05/26/2022, the date of the initial shareholder list provided to the Custodian by the transfer agent, the total common stock issued and outstanding was 82,221,600.
- 4) As of 03/31/2024, the end date of this reporting period, the total common stock issued and outstanding was 82,221,600; as of 12/31/2023, the end date of the prior annual reporting period, the total common stock issued and outstanding was 82,221,600.

The basis of our beginning balances included the following:

- 1) All assets no longer exist or were previously disposed of. Although some of the Company's prior assets may conceivably still exist, the Company has no access to them.
- 2) All payables to vendors and accrued expenses have been eliminated due to the passage of time.
- 3) All expenses associated with reviving the Company were paid by the Custodian for its benefit and per its obligation under the terms of the custodianship. Expenses that would normally be the obligation of the Company have been included in the Statement of Income. Funds provided by the Custodian for these expenses have been included as Additional Paid-In Capital.

- 4) Establishment of beginning equity balances were partially constructed from an audit report dated for the period ended October 31, 2004, and the Company's last filings published in 2018.
- 5) The number of outstanding shares of Common stock increased to the 2016 balance sheet amount at some point prior to January 1, 2015, as no increases were reported on the OTC Disclosure Statement as of December 2017 or for the two years prior.
- 6) Sometime between 2018 and 2020, it appears that operations ceased. Unfortunately, assumptions had to be made in order to prepare these statements. We believe that in the absence of reliable and reported data, there were no operational activities from July 1, 2018, through the date of these reports.
- 7) The fact that the Company was assigned a Custodial agent indicates that no former control persons were active and had abandoned the Company.

Going Concern

The accompanying unaudited financial statements have been prepared in conformity with GAAP, which contemplates continuation of the Company as a going concern, which is dependent upon the Company's ability to establish itself as a profitable business. As of March 31, 2024, the Company has an accumulated deficit of \$ 4,292,756 and no working capital. These matters raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of these uncertainties, nor do they include adjustments relating to the recoverability and realization of assets and classification of liabilities that might be necessary should the Company be unable to continue in operation. The Company's ability to continue in business is dependent upon obtaining sufficient financing or attaining profitable operations. However, there can be no assurance that management will be successful in obtaining additional funding or in attaining profitable operations.

NOTE 2 – STOCKHOLDER CHANGES

The common stock of the Company has not changed since prior to January 1, 2015.

A custodian was appointed in April 2022, and a class of Preferred Stock was issued as 2022 Special Series A Preferred Shares in which 1 share was issued. The 2022 Special Series A Preferred stock has no dividends, no liquidation rights, but does have a 60% voting block over all voting shares.

NOTE 3 – EXPENSES

The only expenses for the Company for the period ending June 30, 2024, were transfer agent fees. There were no income or expense transactions for the Company attributable to the quarter ending June 30, 2023. Expenses for the 2023 calendar year did not commence until after the quarter ending June 30, 2023.

NOTE 4– SUBSEQUENT EVENTS

On June 18, 2024, in a private transaction, Krisa Management entered into a Securities Purchase Agreement (the “SPA”) with Daming Zhang, to sell the Special 2022 Series A Preferred Stock. Upon closing of the SPA on June 18, 2024, Daming Zhang acquired 60% voting control of the Company.

On June 18, 2024, the Board of Directors appointed Daming Zhang and Miaomiao Wang as directors. Daming Zhang was elected as the Company’s CEO and Miaomiao Wang as the Company’s Treasurer. On June 18, 2024, Carey W Cooley resigned as an officer and director.