

**CIRCULAR TO SHAREHOLDERS AND  
NOTICE OF EXTRAORDINARY GENERAL MEETING  
OF THE  
CANACCORD GENUITY BOND FUND**

**A SUB-FUND OF CANACCORD GENUITY INVESTMENT FUNDS PLC (THE COMPANY), AN OPEN-ENDED UMBRELLA LIMITED LIABILITY INVESTMENT COMPANY, WITH VARIABLE CAPITAL AND SEGREGATED LIABILITY BETWEEN SUB-FUNDS, WHICH IS INCORPORATED IN IRELAND AND AUTHORISED AS AN UNDERTAKINGS FOR COLLECTIVE INVESTMENT IN TRANSFERABLE SECURITIES WITH REGISTERED NUMBER 367917.**

---

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in doubt as to the action you should take, you are recommended to seek your own financial advice from your stockbroker, bank manager or other professional adviser.**

**If you have sold or transferred all of your shares in the Canaccord Genuity Bond Fund, please forward this document to the purchaser or transferee, or to the stockbroker, bank manager or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**This document has not been reviewed by the Central Bank of Ireland (the Central Bank).**

**Unless otherwise indicated, all capitalised terms in this Circular shall have the same meaning as described in the Prospectus for the Company dated 1 April 2022 as amended by the Addendum thereto dated 30 November 2022 and the Supplement thereto in respect of the Canaccord Genuity Bond Fund dated 1 April 2022 (together the Prospectus).**

---

**Canaccord Genuity Bond Fund**

Dear Shareholder

**1 INTRODUCTION**

We are writing to inform you that an extraordinary general meeting (**EGM**) of the Shareholders of the Canaccord Genuity Bond Fund (the **Fund**) is to be convened and held on 20 August 2024 at 11.00am at 3 Dublin Landings, North Wall Quay, Dublin 1.

The purpose of the EGM is to allow Shareholders in the Fund to consider, and if thought fit, approve (1) changes to the investment policy of the Fund and (2) change to the Base Currency of the Fund from GBP to US Dollar. Please note that the changes are being proposed in one resolution as a package of measures.

We are also notifying you of the introduction of new Share Classes as described in further detail below.

The proposed changes are marked up in the revised Supplement of the Fund set out in Schedule 1.

**2 PROPOSED CHANGES TO THE INVESTMENT POLICY**

- 2.1 It is proposed to amend the investment policy of the Fund to remove the reference to the bias towards Sterling denominated assets as it is no longer applicable due to the proposed change of Base Currency of the Fund, as further described below.
- 2.2 It is also proposed to amend the investment policy of the Fund to increase the maximum percentage of the Fund's net assets that may be invested in other CIS from 30% to 100%. The rationale for the change is to enhance diversification and to allow the Fund gain exposure in a wider range of asset classes.
- 2.3 Additionally, it is proposed to amend the investment policy of the Fund to update LIBOR references to the United States Secured Overnight Financing Rate (**SOFR**) due to LIBOR having been discontinued. The proposed changes are marked up in the revised Supplement disclosure set out in Schedule 1.

**3 PROPOSED CHANGE TO THE BASE CURRENCY**

- 3.1 It is proposed to amend the Fund's Base Currency from GBP to US Dollar. This will enable the Fund to streamline operations and eliminate the need for frequent currency conversions, resulting in enhanced operational efficiency and potentially reducing transaction costs.
- 3.2 It is proposed that Share Classes denominated in GBP become Hedged Shares and Share Classes denominated in US Dollar cease to become Hedged Shares arising from the change in Base Currency. Share Classes will be re-named to indicate approach to Share Class Hedging. The proposed changes to the Share Classes of the Fund are set out in Schedule 2 to this letter.
- 3.3 The proposed Base Currency change will also result in enhanced diversification as the Fund will have exposure to a broader range of investment opportunities denominated in US Dollar. This diversification potential is expected to provide greater flexibility to the portfolio managers in seeking attractive risk-adjusted returns.

3.4 This proposed change is intended to align with market trends and offer convenience to the Fund's global investor base. US Dollar is a widely recognised and accepted currency, facilitating ease of investment for both existing and potential Shareholders.

3.5 The proposed changes to the Base Currency are marked up in the revised Supplement disclosure set out in Schedule 1.

#### **4 NEW SHARE CLASSES**

4.1 In addition to the proposed changes outlined above, it is intended to add the following new Share Classes to the Fund:

(1) A GBP (Accumulation)

(2) A GBP (Distribution)

(3) X GBP (Accumulation)

4.2 Shareholder approval is not required for the addition of the above listed Share Classes. If the ordinary resolution detailed below is not passed by Shareholders, the addition of new Share Classes outlined at 4.1 above will not become effective as the new Share Class additions flow from the proposed change to the Base Currency.

#### **5 IMPLEMENTATION DETAILS**

5.1 All of the changes described above will be effective on or around 20 September 2024, subject to the approval of Shareholders and the Central Bank.

5.2 Shareholders who hold Share Classes in the Fund denominated in GBP should note that the existing GBP Share Classes in the Fund will become Hedged Share Classes and your investment will continue to be priced, valued, and traded in Sterling.

5.3 Shareholders who hold Share Classes in the Fund denominated in US Dollar should note that existing US Dollar Share Classes will no longer be Hedged Shares as US Dollar will become the Base Currency of the Fund. Share Classes will be re-named to indicate approach to Share Class Hedging as set out in Schedule 2.

5.4 Shareholders who would prefer for their Shares to be switched to a different Share Class than the Share Class identified in Schedule 2 should contact Northern Trust International Fund Administration Services (Ireland) Limited on +353 1 434 5089 or by email at [cgwmenquiries@ntrs.com](mailto:cgwmenquiries@ntrs.com).

#### **6 CONSIDERATIONS FOR SHAREHOLDERS**

6.1 It is recommended that Shareholders consult their relevant tax advisors regarding any potential tax implications resulting from the proposed change in Base Currency, as tax regulations may vary based on individual circumstances and jurisdiction.

6.2 Our dedicated investor support team will be available to address any queries or concerns you may have regarding the proposed Base Currency change. Please feel free to contact Northern Trust International Fund Administration Services (Ireland) Limited on +353 1 434 5089 or by email at [cgwmenquiries@ntrs.com](mailto:cgwmenquiries@ntrs.com).

6.3 We will provide updated Fund documents, including the Prospectus, Supplement and key investor information documents, reflecting the change in Base Currency. These documents will be made available on our website and can also be requested directly from our investor support team.

## 7 COSTS

The costs of implementing the foregoing changes, as well as the costs of securing all necessary regulatory and other approvals, will be borne by the Fund.

## 8 SHAREHOLDERS' APPROVAL

- 8.1 The changes described above at paragraphs 2-3 may not be made without the approval by ordinary resolution of the Fund's Shareholders. Please note that the changes are being proposed in one resolution as a package of measures. The attached Notice of EGM sets out the text of the resolution to be proposed at the EGM. The resolution will be proposed as an ordinary resolution, meaning that it cannot be passed unless it receives the support of a simple majority. A simple majority means more than 50% of the total number of votes cast. If the resolution is passed by the requisite majority, it will be binding on all Shareholders irrespective of how (or whether) they voted.
- 8.2 The quorum for the EGM is two persons entitled to vote upon the business to be transacted, each being a Shareholder or a proxy for a Shareholder or a duly authorised representative of a corporate Shareholder. If such a quorum is not present within half an hour from the time appointed for the meeting, or if during a meeting a quorum ceases to be present, the meeting shall stand adjourned to the same day in the next week at the same time and place, or to such time and place as the Directors may determine. If at the adjourned meeting such a quorum is not present within half an hour from the time appointed for the meeting one person entitled to be counted in a quorum present at the meeting shall be a quorum.
- 8.3 If the ordinary resolution is not approved by the Shareholders, none of the changes outlined at paragraphs 2-3 will be implemented and the Board of Directors will consider the result and the action to take in conjunction with the Manager and the Investment Manager.

## 9 PROXY FORMS

A proxy form to enable you as a Shareholder to vote at the EGM is enclosed with this Circular to Shareholders. Please read the notes printed on the proxy form which will assist you in completing and returning the proxy form. To be valid, your form of proxy for the EGM must be received by the Company Secretary before the time appointed for the holding of the EGM or adjourned EGM. You may attend and vote at the EGM even if you have appointed a proxy, but in such circumstances, the proxy is not entitled to vote.

## 10 EFFECTIVE DATE

In relation to the changes to the Supplement described above, if the ordinary resolution is passed, the revised Fund Supplement will be filed for noting with the Central Bank on or around 20 September 2024.

## 11 ENQUIRIES

Copies of the existing Supplement and the proposed amended Supplement, are available for inspection during normal business hours from the date of this Circular to Shareholders until the EGM has been held, at the offices of A&L Goodbody LLP, 3 Dublin Landings, North Wall Quay, Dublin 1, Ireland. If you have any queries or require any further clarification on this matter please contact [cqwmfundoperations@canaccord.com](mailto:cqwmfundoperations@canaccord.com).

## 12 RECOMMENDATION

Each of the directors of the Company and the Manager are of the opinion that the passing of the proposed resolution is in the best interests of Shareholders as a whole and the directors of the

Company would recommend that you vote in favour of the resolution set out in the attached Notice of EGM.

The Directors of the Company accept responsibility for the information contained in this Circular to Shareholders.

We thank you for your continuing support of the Fund.

Yours sincerely

---

Brian McDermott  
Director

**Canaccord Genuity Investment Funds Plc (acting in respect of Canaccord Genuity Bond Fund)**

## SCHEDULE 1

### Canaccord Genuity Bond Fund

#### Proposed Changes to Supplement Disclosure

(~~red strike through~~ is deleted text, blue underlined is additional text, **green text** is moved text)

### CANACCORD GENUITY INVESTMENT FUNDS PLC

Supplement dated ~~1 April 2022~~ [ • ] to the Prospectus dated 1 April 2022 (as amended by Addendum to the Prospectus dated 30 November 2022)

### CANACCORD GENUITY BOND FUND

This Supplement contains specific information in relation to the Canaccord Genuity Bond Fund (the Fund), a sub-fund of Canaccord Genuity Investment Funds plc (the Company), an open ended umbrella investment company with variable capital and with segregated liability between its sub-funds incorporated with limited liability in Ireland and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended, supplemented or otherwise modified from time to time including any condition that may from time to time be imposed thereunder by the Central Bank (the EU UCITS Regulations).

1. This Supplement forms part of the Prospectus dated 1 April 2022 (the Prospectus) and should be read in the context of and together with the Prospectus. Unless otherwise set out herein, capitalised terms shall have the meaning given to them in the Prospectus.

Potential investors should note that all ongoing fees and expenses will be charged to capital. This may have the effect of lowering the capital value of an investor's investment in the Fund. Investors should also note that income will be achieved by foregoing the potential for future capital growth and on a realisation of their investment in the Fund, they may not receive back the full amount invested.

#### Investment Objective

To generate positive total returns from a diversified portfolio of bonds and other debt securities and collective investment schemes (CIS), as described below.

#### Investment Policy

The Fund aims to achieve its objective by investing into a portfolio of high quality bonds, CIS and money market instruments, ~~with a bias towards Sterling denominated assets~~ across all permitted asset classes. In normal circumstances, the Fund will aim to deliver income in excess of the average rate achievable through a one-year US dollar cash deposit.

The percentages set out below are indicative only and (subject as provided below), the Investment Manager may, from time to time, alter or adjust such percentage allocation in order to achieve the investment objective of the Fund and having regard to prevailing market conditions.

#### Debt Securities

The Fund's portfolio will consist of a range of bonds and other debt securities listed or traded on a Permitted Market listed in Appendix IV of the Prospectus. The Fund will invest in bonds which may include fixed coupon, index linked, floating rate notes (FRNs) and other variable coupon bonds issued by governments, quasi-government institutions, supranationals, and corporates. Examples of bonds which may form part of the portfolio are: Eurobonds, corporate bonds and public utility debt securities. A FRN is a bond whose interest rate is adjusted (typically quarterly) according to the prevailing interest rates of other financial instruments eg LIBOR e.g. United States Secured Overnight Financing Rate

(SOFR), so the FRN would pay ~~LIBOR~~SOFR + an agreed spread above, depending on the terms of issue of the FRN. FRNs provide protection against rising interest rates (when the bond market tends to fall), but tend to pay lower yields than fixed rate notes. They are generally issued by financial institutions, whether it be corporate, supranational or government. Up to 20% of the Fund's assets may be invested in money market instruments to include commercial paper, fixed and floating rate notes, and certificates of deposit. All such debt securities and money market instruments will be issued or guaranteed by national governments of EU Member States, OECD Member States, their local authorities and agencies or by the supra-national organisations listed in section 2.12 of the investment restrictions set out in Appendix I of the Prospectus. Up to 30% of the Fund's net assets may be invested in debt securities of issuers located in non-EU and/or non-OECD Member States.

All debt securities and money market instruments must be issued by an issuer having a credit rating at the time of acquisition of at least **A-/A3** or equivalent by Standard & Poor's, Moody's, Fitch or a comparable internationally recognised rating agency. In circumstances where the Investment Manager considers it appropriate and having regard to prevailing market conditions, up to 100% of the Fund's net assets may be invested in such securities, subject to and in accordance with the investment restrictions set out in Appendix I of the Prospectus. In the event that the credit rating of any security falls below this minimum credit rating the Investment Manager will monitor the situation and may sell the security or may decide to retain it, if it considers it prudent to do so, having regard to the best interests of the Shareholders provided, however, that no more than 10% of the Fund's net assets will be invested in securities having a credit rating below A-/A3. The Fund may also invest in debt securities which are not listed or traded on a Permitted Market, subject to an overall exposure of 10% of the Fund's net assets.

The Fund has no limitations on the range of maturities of the debt securities in which it can invest and may hold securities with short-, medium- or long-term maturities as well as fixed and floating rate securities and coupon or non-coupon bearing securities.

## **CIS**

The Fund may invest up to ~~30~~100% of its net assets in other CIS which are classified as bond funds and are compatible with the investment objective and policy of the Fund. Such CIS may be established as UCITS or AIF open-ended ~~collective investment schemes~~CIS and may hold no more than 10% of their assets in another CIS in accordance with section 3.2 of the investment restrictions set out in Appendix I of the Prospectus.

The Investment Manager may consider a variety of factors as part of the investment selection process for CIS, including historic performance of the CIS (e.g. in relation to a benchmark against which the CIS is managed), cost, reputation of the fund manager and fit with the other investments included in the Fund's portfolio. The performance of the CIS in which the Fund invests will be regularly monitored and reviewed. At the overall Fund level, on a quarterly basis, the aggregated performance of the CIS in which the Fund invests will be assessed relative to the investment objective of the Fund. This includes analysing the monthly performance of the bond market and bond market segments to which the Fund is seeking indirect exposure through receipt of regular reports from the underlying asset managers, as well as other third party commercially available data providers.

Any investment in open ended CIS will be in open ended CIS that satisfy the requirements of the Central Bank (which currently comprise Class A Schemes established in Guernsey, Recognised Funds established in Jersey, Authorised Schemes established in the Isle of Man, retail open-ended CIS authorised by the Central Bank, AIF CIS authorised in an EEA Member State, the United States, Jersey, Guernsey or the Isle of Man) and which comply, in all material respects, with the provisions of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015, as may be amended, supplemented or modified from time to time, as well as any guidance issued by the Central Bank in relation thereto (the **Central Bank UCITS Regulations**). Investment in a single open-ended CIS may not exceed 20% of the net assets of the Fund and investment in AIF open-ended CIS may not exceed in aggregate 30% of the net assets of the Fund.

Within the ~~30~~100% limit for CIS above, the Fund may invest up to 20% of its net assets in closed-ended CIS (such as UK investment trusts) listed or traded on a Permitted Market:

- which qualify as transferable securities;

- which are subject to the corporate governance regime applied to companies; and
- where asset management activity of such CIS is carried out by another entity, that entity is subject to national regulation for the purposes of investor protection.

The Fund may have an indirect exposure to high-yielding and/or emerging market debt through investment in underlying CIS (i.e. through CIS holding below investment grade assets).

Save as outlined above, there will be no particular geographical or sectoral focus or bias in relation to the Fund's investment portfolio.

### Currency Exposure

Although the ~~base currency~~ Base Currency of the Fund is ~~Sterling~~ US Dollars, the Fund may have an exposure to ~~non-Sterling~~ non-US Dollar denominated assets from time to time. The Investment Manager may hedge unwanted currency exposure to ~~non-Sterling~~ non-US Dollar denominated assets. Decisions regarding the hedging policy of the Fund will be based, in part, on the Investment Manager's view of the likely trend of future exchange rates. ~~The Investment Manager will endeavour to ensure that not more than 30% of the Fund's directly held assets are invested in non-Sterling denominated assets at any point in time.~~

To the extent that some of the Fund's assets may not be hedged, the Fund performance may be influenced by adverse movements in foreign exchange rates.

The Investment Manager may also use financial derivative instruments (**FDIs**) such as futures, for the purposes of hedging currency exposure and efficient portfolio management. The principal objective of the Investment Manager, when using FDIs, will be risk reduction and hedging.

### Investment Instruments

The investment restrictions applying to the Fund are those included in the Central Bank UCITS Regulations and the EU UCITS Regulations and which are set out in Appendix I to the Prospectus.

### Financial Derivative Instruments (FDIs)

The Fund may enter into currency forwards as described below:

- to hedge foreign currency exposure at a Share class level, only in relation to those Share classes which are denominated in a currency other than the Base Currency of the Fund (share class hedging).
- to hedge unwanted currency exposure within the portfolio, at the Investment Manager's discretion.

All currency forwards will be over the counter and all counterparties to such transactions will have a Standard & Poor's or Moody's credit rating of at least A. The hedging processes may, from time to time, result in a residual currency exposure due to market movements.

**The use of financial derivatives will be fully supported by an in-depth risk management process conducted by the Investment Manager, on a real time basis, to ensure that the use of such financial derivative instruments continues to be commensurate with the overall investment objective of the Fund. The Fund will use the commitment approach to calculate its global exposure, which will not exceed 100% of the Net Asset Value of the Fund.**

### Efficient Portfolio Management

The Fund may also utilise currency forwards for efficient portfolio management purposes. Such transactions entered into may not result in a change of the Fund's investment objective and must be:-

- economically appropriate;
- entered into for reasons of reduction of risk, reduction of cost or the generation of additional capital or income with an appropriate level of risk; and

- such that the relevant risks are adequately captured by the risk management process report produced in relation to the Fund.

A default by or insolvency of a counterparty to any currency forward transaction may result in the loss of any accrued profit and loss. All OTC financial derivative positions will be appropriately covered and will be monitored and reviewed on a daily basis.

## Profile of a Typical Investor

Investment in the Fund is suitable for investors seeking positive total returns over the medium term (3-5 years), with a low risk profile and who are prepared to accept some volatility but at the lower end of the spectrum.

## Investment Restrictions

The investment restrictions and limitations are those included in the Central Bank UCITS Regulations and the EU UCITS Regulations and which are set out in Appendix I to the Prospectus. [The principal restrictions and limitations for this Fund are as follows:](#)

- [1. the Fund may invest a maximum of 20% of its net assets in another UCITS CIS;](#)
- [2. investment in AIF open-ended CIS may not, in aggregate, exceed 30% of the Fund's net assets;](#)
- [3. the Fund may hold a maximum of 10% of its net assets in transferable securities or money market instruments issued by the same body provided that the total value of transferable securities and money market instruments held in the issuing bodies in each of which it invests more than 5% is less than 40% of its net assets;](#)
- [4. the Fund may not invest in another single structure open-ended CIS or a sub-fund of an umbrella open-ended CIS which itself invests more than 10% of its net assets in underlying CIS;](#)
- [5. the Fund may not invest more than 10% of its net assets in any one closed-ended fund;](#)
- [6. the Fund may not invest more than 10% of its net assets in transferable securities which are not listed or traded on Permitted Markets;](#)
- [7. where the Fund invests in the units of other CIS that are managed, directly or by delegation, by the Investment Manager or by any other company with which the Investment Manager is linked by common management or control, or by a substantial direct or indirect holding, the Investment Manager or other company may not charge subscription, conversion or redemption fees on account of the Fund's investment in the units of such other CIS; and](#)
- [8. where a commission \(included a rebated commission\) is received by the Investment Manager by virtue of an investment in the shares of another CIS, this commission must be paid into the property of the Fund.](#)

## Investment Manager

The Investment Manager to the Fund is Canaccord Genuity Wealth (International) Limited, further details of which are contained in the Prospectus.

## Share Class Details

[The following Share Classes are available for subscription:](#)

Share Class name	Currency	Distribution policy	Investment Management Fee	Subscription Charge	Redemption Charge	Minimum Investment	Minimum Subsequent Investment
A GBP <a href="#"><u>Hedged</u></a> (Distribution)	GBP	Distribution	0.50%	Up to 0.5%	Nil	£\$5,000 <sup>1</sup>	£\$1,000 <sup>1</sup>
A GBP <a href="#"><u>Hedged</u></a> (Accumulation)	GBP	Accumulation	0.50%	Up to 0.5%	Nil	£\$5,000 <sup>1</sup>	£\$1,000 <sup>1</sup>

A GBP (Accumulation)	GBP	Accumulation	0.50%	Up to 0.5%	Nil	\$5,000 <sup>1</sup>	\$1,000 <sup>1</sup>
A GBP (Distribution)	GBP	Distribution	0.50%	Up to 0.5%	Nil	\$5,000 <sup>1</sup>	\$1,000 <sup>1</sup>
A EUR Hedged (Distribution)	EUR	Distribution	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A EUR Hedged (Accumulation)	EUR	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A USD Hedged (Distribution)	USD	Distribution	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A USD Hedged (Accumulation)	USD	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A SGD Hedged (Accumulation)	SGD	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A SGD Hedged (Distribution)	SGD	Distribution	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A AUD Hedged (Accumulation)	AUD	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
A CAD Hedged X GBP (Accumulation)	CAD GBP	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup> \$100,000 <sup>1</sup>	£1,000 <sup>1</sup> \$5,000 <sup>1</sup>
A CHF Hedged (Accumulation)	CHF	Accumulation	0.50%	Up to 0.5%	Nil	£5,000 <sup>1</sup>	£1,000 <sup>1</sup>
X GBP Hedged (Distribution)	GBP	Distribution	0%	0%	Nil	£100,000 <sup>1</sup>	£5,000 <sup>1</sup>
X EUR Hedged (Distribution)	EUR	Distribution	0%	0%	Nil	£100,000 <sup>1</sup>	£5,000 <sup>1</sup>
X USD Hedged (Distribution)	USD	Distribution	0%	0%	Nil	£100,000 <sup>1</sup>	£5,000 <sup>1</sup>

<sup>1</sup>Equivalent value in relevant currency of the Share Class. These minimum amounts may be reduced at the discretion of the Directors.

A reference to a **Share, Shares, Share Class or Share Classes** shall hereinafter be a reference to one or all of the Share Classes set out in the table above.

Each Share may be offered in the ~~base currency~~ Base Currency of the Fund or may be denominated in another currency and such currency denomination will be specified in the Share name (as set out in the table above). Shares which are hedged are ~~identified by the word~~ called "Hedged" (**Hedged Shares**).

Subscriptions should be made using the currency of the relevant Share Class.

### Eligibility Requirements

X GBP Hedged (Distribution), X EUR Hedged (Distribution) and X USD ~~Hedged~~ (Distribution) (the **X Shares**) may only be acquired by clients of Canaccord group entities.

### Offer Period

Offer Periods for Share Classes not yet launched will be as follows, or at such earlier or later time or date as the Directors following consultation with the Manager may decide and notify to the Central Bank:

Share Class	Offer Period (Irish Time)	
	Commencement	Conclusion
A SGD Hedged (Distribution)	9.00 am <del>18 January 2019</del> <u>[ ] 2024</u>	2.00 pm <del>30 September 2022</del> <u>[ ] 2024</u>
A <del>CAD</del> <del>Hedged</del> <u>GBP</u> (Accumulation)	9.00 am <del>18 January 2019</del> <u>[ ] 2024</u>	2.00 pm <del>30 September 2022</del> <u>[ ] 2024</u>
<u>A GBP (Distribution)</u>	<u>9.00 am [ ] 2024</u>	<u>2.00 pm [ ] 2024</u>
<del>A</del> <del>CHF</del> <del>Hedged</del> <u>X</u> <u>GBP</u> (Accumulation)	9.00 am <del>18 January 2019</del> <u>[ ] 2024</u>	2.00 pm <del>30 September 2022</del> <u>[ ] 2024</u>

During the Offer Period, Shares in the relevant Share Class will be issued at an Offer Price of A SGD100/~~AUD100~~/CAD100/CHF100/GBP100 per Share, as appropriate. Following the closing of the Offer Period, Shares in the relevant Share Class will be issued at their prevailing Net Asset Value.

### Share Class Currency Hedging

The Fund aims to provide Share Class currency ~~hedges through a number~~ hedging in respect of Hedged Shares ~~which are denominated in a currency other than the Base Currency. Share Class currency hedging aims to hedge against exchange rate fluctuation risks arising between the denominated currency of the Hedged Share Class and the Base Currency of the Fund.~~ While not the intention, over-hedged and under-hedged positions may arise due to factors outside the control of the Fund. To the extent that these hedging strategies are successful the performance of Hedged Shares are likely to move in line with the performance of the ~~underlying assets~~ Base Currency of the Fund. The adoption of

<sup>1</sup>Equivalent value in relevant currency of the Share Class. These minimum amounts may be reduced at the discretion of the Directors.

these strategies may substantially limit holders of Hedged Shares from benefitting if the currency of that class falls against the Base Currency ~~and/or the currency in which the assets of the Fund are denominated~~, but it is also designed to substantially protect holders of Hedged Shares if the currency of the relevant class rises against the Base Currency. All costs and gains or losses of such hedging transactions will be borne by the relevant Hedged Shares, shall not form part of the assets of the Fund as a whole and should not constitute a general liability of the Fund.

Any over-hedging is not permitted to exceed 105% of the net assets of the relevant ~~class of shares~~ Share Class on any Dealing Day and any under-hedged position will be kept under review to ensure that it is not carried forward from month to month. Any under-hedging is not permitted to fall short of 95% of the net assets of the relevant ~~class of shares~~ Share Class on any Dealing Day and any under-hedged position will be kept under review to ensure that it is not carried forward from month to month. It is the intention that hedged positions will be kept under review to ensure that they do not exceed the levels permitted. This review will incorporate a procedure to ensure that positions materially in excess of 100% will not be carried forward from month to month.

Investors in Hedged Shares should be aware that hedging transactions will be attributable to that specific class, therefore any currency exposures of different currency classes may not be combined or offset and currency exposures of assets of the Fund may not be allocated to separate Share Classes.

### Base Currency

The ~~base currency~~ Base Currency of the Fund is SterlingUS Dollars, although investments ~~and Shares~~ may be denominated in a variety of currencies ~~(subject to the general 30% limit set out in the section entitled Currency Exposure above)~~ and the Investment Manager may or may not choose to hedge currency risk back to SterlingUS Dollars.

### Business Day

A day on which banks are open for business in Dublin and London or such other day as the Directors following consultation with the Manager and approval of the Depositary may determine, provided that such other day is notified in advance to Shareholders.

### Dealing Day

The Dealing Day for the Fund is every Business Day.

### Dealing Deadline

The Dealing Deadline is 2.00 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

### Valuation Point

The Valuation Point is 11.59 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

### Listing

~~The status of approval of an application to list and the admission to listing and trading on the regulated market of Euronext Dublin (Euronext Dublin) of the various Share Classes is set out below:~~

<b>Share Class name</b>	<b>Approved</b>	<b>Admitted</b>
A GBP (Distribution)	✓	16 January 2014
A EUR Hedged (Distribution)	✓	22 April 2015
A USD Hedged (Distribution)	✓	28 November 2014
A GBP (Accumulation)	✓	16 October 2015
A EUR Hedged (Accumulation)	✓	22 November 2016
A USD Hedged (Accumulation)	✓	22 October 2015
X GBP (Distribution)	✓	2 May 2017
X EUR Hedged (Distribution)	✓	3 July 2017
X USD Hedged (Distribution)	✓	5 July 2017
A SGD Hedged (Accumulation)	✓	27 September 2019
A SGD Hedged (Distribution)	✓	[•]
A AUD Hedged (Accumulation)	✓	30 August 2019

A-CAD Hedged (Accumulation)	✓	[•]
A-CHF Hedged (Accumulation)	✓	[•]

Application has been made for all Shares to be admitted to listing and trading on the regulated market of Euronext Dublin.

~~The Prospectus together with this Supplement include all information required to be disclosed by Euronext Dublin listing requirements and comprise listing particulars for the purpose of the listing of such shares on Euronext Dublin.~~

- ~~As at the date of this Supplement, the Fund has no loan capital (including term loans) outstanding or created but unissued, and no outstanding mortgages, charges, or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, guarantees or other contingent liabilities.~~

~~The Directors confirm there has been no significant change in the financial or trading position of the Company since 31 March 2021 being the date up to the end of the period for which the last audited financial statements of the Company were prepared and which accounts or the then most recently audited published accounts of the Company form part of the listing particulars.~~

### **Dividend Distribution Policy**

#### **Accumulation Shares**

Shares called "(Accumulation)" are accumulation Shares and therefore no dividend will be paid on these Shares.

#### **Distribution Shares**

For Shares called "(Distribution)", it is the intention of the Directors to distribute income on a quarterly basis. Dividends will be declared on or about the second Business Day following the end of the relevant calendar quarter in each year. Dividends will be paid within one month of the end of the relevant calendar quarter. With the exception of payments to Taxable Irish Persons (where the Shares are not held in a Recognised Clearing System), dividends will normally be paid gross (ie without the deduction of tax) where the appropriate declaration has been provided to the Company in advance in lieu of the Shares being held in a Recognised Clearing System. Any dividends payable in a currency other than that in which the Shares are denominated will equal the foreign currency equivalent of the currency denomination on the dividend payment date. Dividends for Hedged Shares will be paid in the relevant currency of the Hedged Class.

It is the intention of the Directors to apply for reporting fund status for all Share Classes, in accordance with the requirement to report rather than distribute income. UK reporting status has been granted for all Share Classes launched to date.

As set out below, the Fund will allocate all fees and expenses to capital. This will result in a higher level of income available for distribution than if all fees and expenses were charged to income.

#### **Anti-Money Laundering**

As more particularly described in the Prospectus, measures aimed at the prevention of money laundering may require an applicant for Shares to verify their identity to the Administrator. The Administrator will notify applicants if proof of identity is required.

#### **Charges and Expenses**

The following sections on fees should be read in conjunction with the section headed **Charges and Expenses** in the Prospectus.

- Management Company Fee**

The fees of the Management Company are up to 0.01% per annum of the Net Asset Value of the Fund. The fees are accrued daily and paid monthly in arrears. The Management Company is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the

Fund (plus VAT thereon, if any).

- **Investment Management Fee**

The investment management fee payable to the Investment Manager is set out above under “Share Class Details”.

Such fee accrues daily and is paid monthly in arrears. The Investment Manager is entitled to be reimbursed out of the assets of the Fund for the reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties (plus VAT thereon, if any).

Where the Fund invests more than 20% of its net assets in other UCITS or open-ended CIS or both, the maximum aggregate investment management fees that may be charged to the Fund and the underlying CIS will not exceed 3.25% per annum of the Net Asset Value of the Fund.

- **Distribution Fee**

The fees of the Distributors are 0.08% per annum of the Net Asset Value of the Fund.

Such fees accrue daily and are paid monthly in arrears. The Distributors are entitled to be reimbursed out of the assets of the Fund for reasonable out-of-pocket costs and expenses incurred by the Distributors in the performance of their duties (plus VAT thereon, if any).

- **Administration Fee**

The ~~Administration Fees~~fees of the Administrator are on a sliding scale from 0.06% per annum of the Net Asset Value of the Fund subject also to specific charges for reporting and an overall minimum for the Company. Such fees, which are accrued daily and paid monthly in arrears, will be discharged by the Fund. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

- **Depositary Fee**

The fees of the Depositary ~~Fees~~ are on a sliding scale from 0.02% per annum on the Net Asset Value of the Fund. Such fees, which are accrued daily and paid monthly in arrears, will be discharged by the Fund subject also to transaction charges and an overall minimum for the Company.

The Depositary is entitled to sub-depositary's fees (which will be charged at normal commercial rates) as well as agreed upon transaction charges (which will be at normal commercial rates) and other out-of-pocket expenses which will be paid out of the assets of the Fund (plus VAT thereon, if any).

- **Establishment Costs**

The preliminary expenses incurred in connection with the establishment and initial issue of Shares in the Fund were amortised over the first five financial years of the Fund.

- **Allocation of Fees and Expenses**

The Fund will allocate 100% of fees and expenses to capital. This will help to maximise dividends, which will be paid from income, as a significant contribution to the overall total returns of the Fund. The Directors consider that this allocation will enable the Fund to distribute income in line with a Shareholder's expectations.

The result of this allocation policy is that the capital growth of the Fund will be less than if all fees and expenses were charged to income. The ~~estimated~~maximum effect would be ~~0.85~~0.50% of the Net Asset Value each year.

Shareholders should also be aware that, as this allocation policy will result in a higher level of

income being distributed than if all fees and expenses were charged to income, a larger portion of the overall return of the Fund may therefore, be subject to income tax rather than capital gains tax, depending on the tax regime applicable in the Shareholder's country of residence for tax ~~purposes~~purposes. Shareholders and potential investors are therefore advised to consult their professional advisers on possible taxation consequences of an investment in Shares.

- **General**

Where the Fund invests more than 20% of its net assets in other UCITS or other ~~open ended~~open-ended CIS or both, the maximum level of the management fees that may be charged in respect of the Fund and the underlying CIS will not exceed 3.25% per annum of the Net Asset Value of the Fund. Details of such fees will also be contained in the Company's annual report.

## **Risk Factors**

The general risk factors under the heading **Risk Factors** of the Prospectus apply to this Fund. In addition, the following risk factors are also relevant.

All fees and expenses will be allocated to capital. This allocation method will enable the Fund to distribute higher income but may constrain future capital growth.

Investment in the Fund is not in the nature of a deposit in a bank account and is not protected by any government, government agency or other guarantee scheme which may be available to protect the holder of a bank deposit account.

The ~~base currency~~Base Currency of the Fund is ~~Sterling~~US Dollars, and although the Investment Manager has the ability to ~~seek to~~ hedge the Fund's exposure to movements in other currencies, there is the risk that any foreign currency exposure will not be fully or successfully hedged and that the Fund's Net Asset Value could move down due to a fall in the value of ~~non-Sterling~~such currencies against ~~Sterling-~~the US Dollar. Where the Investment Manager decides to hedge part or all of a currency exposure, the hedging process may from ~~time to time~~time-to-time result in a very small residual currency exposure due to market movements. This exposure will be monitored on a daily basis and, if practical and subject to the discretion of the Investment Manager, will be re-hedged to adapt the foreign currency exposure once again to the Investment Manager's target. It is not however the intention of the Investment Manager to take substantial foreign exchange positions.

Any OTC currency forwards entered into will be in accordance with the requirements of the Central Bank UCITS Regulations. A default by or insolvency by a counterparty to any OTC transaction may result in a loss of premium payable to the Fund. Any resultant trade will be on a delivery versus payment basis. Any counterparty to an OTC derivative contract will have a minimum credit rating of A-2 or equivalent or implied equivalent, in accordance with the Central Bank UCITS Regulations.

The intention of Hedged Shares is to minimise foreign currency exposure for ~~non-Sterling~~non-US Dollar investors. To the extent that these hedging strategies are successful the performance of the Hedged Shares ~~are~~is likely to move in line with the performance of the ~~underlying assets~~Base Currency, however some differences in performance ~~against the A Shares~~ may arise due to small over- or under-hedging. As set out above, hedged positions will be kept under review to ensure hedging is within +/- 5% of the net assets attributable to the relevant class of Hedged Shares under normal circumstances, and to bring hedging within these levels each month. The adoption of these strategies may substantially limit holders of the Hedged Shares from benefitting if the currency of that class falls against ~~Sterling~~US Dollar and/or the currency in which the assets of the Fund are denominated, but it is also designed to substantially protect holders of the Hedged Shares if the currency of the relevant class rises against ~~Sterling~~the US Dollar.

## **Material Contracts**

The Investment Management Agreement dated 30 July 2008 between the Company and the Investment Manager as novated and amended by way of a novation and amendment agreement dated 31 March 2022 and as may be novated, amended, supplemented or otherwise modified from time to time.

## Miscellaneous

There are ~~five~~eight other Funds of the Company currently in existence, namely:

- Canaccord Genuity Cautious Fund;
- Canaccord Genuity Growth Fund;
- Canaccord Genuity Balanced Fund;
- Canaccord Genuity Opportunity Fund; ~~and~~
- Canaccord Genuity Global Equity Fund;
- Canaccord Genuity Thematic ESG Fund;
- Canaccord Genuity 60% Equity Passive Selector Fund; and
- Canaccord Genuity ~~Global~~97.5% Equity Passive Selector Fund.

## SCHEDULE 2

### Currency conversions for existing Share Classes

Sub Fund Name	Current Share Class Name	New Share Class Name
Canaccord Genuity Bond Fund	A AUD Hedged (Accumulation)	Unchanged
Canaccord Genuity Bond Fund	A EUR Hedged (Accumulation)	Unchanged
Canaccord Genuity Bond Fund	A EUR Hedged (Distribution)	Unchanged
Canaccord Genuity Bond Fund	A GBP (Accumulation)	A GBP Hedged (Accumulation)
Canaccord Genuity Bond Fund	A GBP (Distribution)	A GBP Hedged (Distribution)
Canaccord Genuity Bond Fund	A SGD Hedged (Accumulation)	Unchanged
Canaccord Genuity Bond Fund	A SGD Hedged (Distribution)	Unchanged
Canaccord Genuity Bond Fund	A USD Hedged (Distribution)	A USD (Distribution)
Canaccord Genuity Bond Fund	X EUR Hedged (Distribution)	Unchanged
Canaccord Genuity Bond Fund	X GBP (Distribution)	X GBP Hedged (Distribution)
Canaccord Genuity Bond Fund	X USD Hedged (Distribution)	X USD (Distribution)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**  
**OF**  
**CANACCORD GENUITY BOND FUND**  
**(the Fund)**

---

**NOTICE** is hereby given that the Extraordinary General Meeting of Canaccord Genuity Bond Fund will be held on 20 August 2024 at 11.00am at 3 Dublin Landings, North Wall Quay, Dublin 1 to consider and if thought fit, to pass the following ordinary resolution.

- 1 To approve the amendments to the Fund's investment policy and the Base Currency of the Fund as a package of measures and as set out in Schedule 1 and 2 to the Circular to Shareholders dated 29 July 2024, subject to any changes deemed necessary or desirable by the Directors of the Company to address any comments made by the Central Bank.

And to transact any other business which may properly be brought before the meeting.

By Order of the Board

Goodbody Secretarial Limited

Secretary

**Registered Office:**

3 Dublin Landings  
North Wall Quay  
Dublin  
Ireland

Dated this 29 July 2024

A member entitled to attend and vote may appoint a proxy to attend, speak and vote on his behalf. A proxy need not be a member of the Fund.

**FORM OF PROXY**

**CANACCORD GENUITY BOND FUND**

**(the Fund)**

Please complete the below sections in **BOLD TYPE**

I/We\*

of

being a Shareholder/Shareholders\* of the Fund referred to above HEREBY APPOINT the Chair of the Meeting or any officer, employee or authorised representative of Goodbody Secretarial Limited or any partner or employee of A&L Goodbody LLP,

or failing him/her

as my/our\* proxy to attend, speak and vote for me/us\* on my/our\* behalf at the Extraordinary General Meeting

of the Fund to be held on 20 August 2024 at 11.00am at 3 Dublin Landings, North Wall Quay, Dublin 1 and at every adjournment thereof.

**\*DELETE AS APPROPRIATE**

Signature

Date

**PLEASE INDICATE WITH AN 'X' IN THE SPACES BELOW HOW YOU WISH YOUR VOTE TO BE CAST**

**UNLESS OTHERWISE INDICATED THE PROXY WILL VOTE AS HE/SHE THINKS FIT.**

	<u>Ordinary Resolution</u>	FOR	ABSTAIN	AGAINST
	To approve the amendments to the Fund's investment policy and the Base Currency of the Fund as a package of measures and as set out in Schedule 1 and 2 to the Circular to Shareholders dated 29 July 2024, subject to any changes deemed necessary or desirable by the Directors of the Company to address any comments made by the Central Bank.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Notes:**

1. A Shareholder may appoint a proxy of his/her own choice and such proxy need not be a Shareholder to attend and on a poll to vote in his/her stead.
2. Please insert your name(s) and address in **BOLD TYPE** and sign and date the form.
3. If the appointer is a corporation, this form must be executed under common seal or under the hand of some officer or attorney duly authorised to act on its behalf.
4. In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated.
5. Indicate by placing a cross in the appropriate box how you wish your votes to be cast in respect of each resolution. If no mark is made, your proxy may vote or abstain at his/her discretion. On any other business not specified in the Notice of Meeting and arising at the Meeting, the proxy will act at his or her discretion.
6. To be valid, this proxy form must be completed and returned to the Company Secretary of Canaccord Genuity Investment Funds Plc, 3 Dublin Landings, North Wall Quay, Dublin 1. A proxy form may be emailed to the Company for the attention of the Company Secretary, email address [gslfunds@algoodbody.com](mailto:gslfunds@algoodbody.com), or faxed to the Company for the attention of the Company Secretary, facsimile number +353 1 649-2649, before the time appointed for the holding of the meeting or adjourned meeting, with the original to follow by post to the Company Secretary of Canaccord Genuity Investment Funds Plc (acting in respect of Canaccord Genuity Bond Fund), 3 Dublin Landings, North Wall Quay, Dublin 1.
7. If any amendments are made, they should be initialled.
8. Completion and return of this form of proxy will not prevent you from attending and voting in person at the meeting if you so wish.