



SADDLE RANCH MEDIA, INC.

19200 Von Karman Ave, Ste 425, Irvine, CA 91612

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SEMI-ANNUAL REPORT

FOR THE 6 MONTHS ENDING JUNE 30, 2024

Outstanding Shares

The number of shares outstanding of our Common stock was:

14,019,651,015 as of June 30, 2024 (Current Reporting Period Date)

14,019,651,015 as of December 31, 2023 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) Name and address of the issuer and its predecessors:

Name of Issuer: Saddle Ranch Media, Inc. (from August 31, 2015 to date)

Predecessor Names: Automated-X, Inc. (from November 12, 2014 – August 31, 2015)
: Interline Resources Corporation (from October 22, 1990 – November 12, 2014)
: Port City Corporation (from October 7, 1988- October 22, 1990)

Incorporated in the State of Utah on October 7, 1988. The Issuer is in active status currently.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:
None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:
None

Address of issuer's principal executive office and issuer's principal place of business:

**19200 Von Karman Ave., Ste 425
Irvine, CA 92612**

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Transfer Agent

Name: Transfer Online
Phone: 503-227-2950
Email: info@transferonline.com
Address: 512 SE Salmon St., Portland, OR 97214

Publicly Quoted or Traded Securities

Trading symbol: SRMX
Exact title and class of securities outstanding: Common Shares
CUSIP: 786239 103
Par or stated value: \$0.0001
Total shares authorized: 15,000,000,000 as of date: June 30, 2024*
Total shares outstanding: 14,019,651.015 as of date: June 30, 2024
Total number of shareholders of record: 496 as of date: June 30, 2024
(* Authorized common shares were increased to 17,500,000,000 effective July 8, 2024)

Other class of authorized or outstanding equity securities (Not Publicly Quoted or Traded):

Trading symbol: N/A
Exact title and class of securities outstanding: Preferred shares (of which 3,000,000 are designated Series B)
CUSIP: N/A
Par or stated value: No par value
Total shares authorized: 25,000,000 as of date: March 31, 2024

Total shares outstanding: 3,000,000 Series B as of date: March 31, 2024
 Total number of shareholders of record: 2 as of date: March 31, 2024

Security Description:

1. For common equity, describe any dividend, voting and preemption rights.

The Board of Directors may declare and pay dividends from time to time as advisable and after setting aside a reserve fund to meet contingencies or for equalizing dividends. Dividends are not cumulative. The holders of each common share are entitled to one vote at a meeting of the stockholders. There are no conversion or preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series B Preferred stock carries voting rights equal to 80% of any matters requiring a shareholder vote. The holders shall be entitled to receive dividends when, as, and if declared by the Board of Directors, in its sole discretion.
 Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary before any distribution or payment shall be made to the holders of any stock ranking junior to the Series B Preferred Stock. The holders of the Series B Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$1.00 per share, plus all declared but unpaid dividends, for each share of Series B Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series B Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to holders of the Corporation's Common Stock

3. Describe any other material rights of common or preferred stockholders.

No other material rights.

4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.

No material modifications have occurred.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years

No: Yes:

Shares outstanding as of December 31, 2021		<p style="text-align: center;"><u>Opening Balance:</u></p> <p style="text-align: center;">Common: <u>9,580,651,015</u></p> <p style="text-align: center;">Preferred: <u>3,000,000</u></p> <p style="text-align: center;">*Right-click the rows below and select "Insert" to add rows as needed.</p>							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of	Individual/ Entity Shares were issued to (entities must have individual with voting / investment	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?

	to treasury)				issuance? (Yes/No)	control disclosed).			
January 3, 2022	New Issuance	60,000,000	Common	\$0.0005	Yes	Green Coast International LLC (see Note C)	For cash	Unrestricted	Regulation A offering
January 4, 2022	New Issuance	400,000,000	Common	\$0.0005	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
May 2, 2022	New Issuance	1,000,000	Common	\$0.0001	No	Jerome Riordan	For services	Restricted	144
May 3, 2022	New issuance	100,000,000	Common	\$0.00025	Yes	Green Coast International LLC (see Note C)	For cash	Unrestricted	Regulation A offering
May 3, 2022	New issuance	750,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
May 19, 2022	New Issuance	78,000,000	Common	\$0.0001	Yes	Livingston Asset Management LLC (see Note B)	For cash to be remitted to designated creditor	Unrestricted	Section 3(a)10
May 1, 2022	New issuance	500,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
Shares issued & outstanding at December 31, 2022 (the second most recent fiscal year end)									
Common shares		11,469,651,015							
Preferred shares		3,000,000							
February 3, 2023	New issuance	200,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
March 24, 2023	New issuance	400,000,000	Common	\$0.00025	Yes	Huei-Wen Yang	For cash	Unrestricted	Regulation A offering
March 24, 2023	New issuance	25,000,000	Common	\$0.0004	No	Sheraton Hill LLC (see Note D)	For services	Restricted	144
May 8, 2023	New issuance	200,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
July 24, 2023	New issuance	200,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
July 26, 2023	New issuance	200,000,000	Common	\$0.00025	Yes	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A offering
August 1, 2023	New issuance	40,000,000	Common	\$0.0001	Yes	Fallon McGeeney	For services	Restricted	144
August 1, 2023	New issuance	60,000,000	Common	\$0.0001	Yes	McGeeney Family Trust/Bob McGeeney	For services	Restricted	144

August 2, 2023	<u>New issuance</u>	<u>200,000,000</u>	<u>Common</u>	<u>\$0.00025</u>	<u>Yes</u>	Trillium Partners LP (see Note A)	For cash	<u>Unrestricted</u>	<u>Regulation A offering</u>
August 2, 2023	<u>New issuance</u>	<u>200,000,000</u>	<u>Common</u>	<u>\$0.00025</u>	<u>Yes</u>	Trillium Partners LP (see Note A)	For cash	<u>Unrestricted</u>	<u>Regulation A offering</u>
October 17, 2023	<u>New issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>Yes</u>	Fallon McGeeney	Purchase of majority ownership of Allied Rich LLC	<u>Restricted</u>	<u>144</u>
October 17, 2023	<u>New issuance</u>	<u>775,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>Yes</u>	McGeeney Family Trust/Bob McGeeney	Purchase of majority ownership of Allied Rich LLC	<u>Restricted</u>	<u>144</u>
Shares issued & outstanding as of December 31 2023 (Most Recent Completed Fiscal Year End)		<u>Common:</u> <u>14,019,651,015</u> <u>Preferred:</u> <u>3,000,000</u>							
Shares issued & outstanding as of June 30, 2024 (Current Reporting Period Date)		<u>Common:</u> <u>14,019,651,015</u> <u>Preferred:</u> <u>3,000,000</u>							

Note A The controlling interest of Trillium Partners LP is Stephen Hicks

Note B The controlling interest of Livingston Asset Management LLC is Stephen Hicks

Note C The controlling interest of Green Coast International LLC is Kevin Bobryk, President

Note D The controlling interest of Sheraton Hill LLC is Miguel Morales

B. Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>Dec.31/16</u>	<u>\$3,000</u>	<u>\$3,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Chun-Nan Lee</u>	<u>Loans</u>
<u>Dec. 31/16</u>	<u>\$68,546</u>	<u>\$68,546</u>		<u>Demand Loan</u>	<u>None</u>	<u>Elka International/Roy Ting</u>	<u>Loans</u>
<u>Dec.31/16</u>	<u>\$160,000</u>	<u>\$160,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Mayfair Technology/Roy Ting</u>	<u>Loans</u>

<u>Dec.31/16</u>	<u>\$2,000</u>	<u>\$2,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Roy Ting</u>	<u>Loans</u>
<u>Dec. 31/16</u>	<u>\$201,520</u>	<u>\$201,520</u>		<u>Demand Loan</u>	<u>None</u>	<u>Yung Che Fang</u>	<u>Loans</u>
<u>Feb 15/17</u>	<u>\$2,500</u>	<u>\$2,500</u>		<u>Demand Loan</u>	<u>None</u>	<u>Nicole Head Trust/Nicole Head</u>	<u>Loan</u>
<u>March 31/18</u>	<u>\$430,012</u>	<u>\$430,012</u>		<u>Demand Loan</u>	<u>None</u>	<u>Yung Che Fang</u>	<u>Loans</u>
<u>June 30/19</u>	<u>\$372,250</u>	<u>\$372,250</u>		<u>Demand Loan</u>	<u>None</u>	<u>Roxbury Investments LLC(See Note 1)</u>	<u>Loan</u>
<u>July1/19</u>	<u>\$251,514</u>	<u>\$251,514</u>		<u>Demand Loan De</u>	<u>None</u>	<u>Yung Che Fang</u>	<u>Loans</u>
<u>Sept 30/19</u>	<u>\$35,000</u>	<u>\$35,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Huei-Wen Yang</u>	<u>Loan</u>
<u>May 27/20</u>	<u>\$150,000</u>	<u>\$150,000</u>		<u>30 Year</u>	<u>None</u>	<u>SBA Disaster Recovery Loan(to Allied Rich LLC)</u> <u>(Note 2)</u>	<u>SBA Loan</u>
<u>August 7/20</u>	<u>\$ 25,396</u>	<u>\$26,396</u>		<u>30 year</u>	<u>None</u>	<u>SBA Disaster Recovery Loan</u> <u>(Note 2)</u>	<u>SBA Loan</u>
<u>February 10,2021</u>	<u>\$22,900</u>	<u>\$22,900</u>		<u>Demand Loan</u>	<u>None</u>	<u>Bob McGeeney (to Allied Rich LLC)</u>	<u>Loan</u>
<u>August 3/21</u>	<u>\$150,100</u>	<u>\$150,100</u>		<u>30 Year</u>	<u>None</u>	<u>SBA Disaster Recovery Loan(to Allied Rich LLC)</u> <u>(Note 2)</u>	<u>SBA Loan</u>
<u>January 13/22</u>	<u>\$ 50,000</u>	<u>\$50,000</u>	<u>\$ 10,491</u>	<u>4/27/2023</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Loan</u>
<u>April 27/22</u>	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$37,121</u>	<u>4/27/2023</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Loan</u>
<u>November 1, 2022</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$21,273</u>	<u>11/1/2023.</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Laon</u>
<u>January 26, 2023</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$12,389</u>	<u>1/26/2024</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Laon</u>
<u>February 28,2023</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$11,388</u>	<u>2/28/2024</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>
<u>May 9 ,2023</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$14,636</u>	<u>5/9/2024</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>
<u>July 20 ,2023</u>	<u>\$116,500</u>	<u>\$116,500</u>	<u>\$9,414</u>	<u>7/20/2024</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>
<u>October 31 ,2023</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$5,682</u>	<u>10/31/24</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>
<u>Dec 12 ,2023</u>	<u>\$47,975</u>	<u>\$47,975</u>	<u>\$2,257</u>	<u>12/12/24</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>
<u>Dec 22 ,2023</u>	<u>\$52,025</u>	<u>\$52,025</u>	<u>\$2,326</u>	<u>12/22/24</u>	<u>None</u>	<u>Wen-Shone Shiau</u>	<u>Lpan</u>

<u>February 5, 2024</u>	<u>\$50,000</u>	<u>\$50,000</u>	<u>\$1,711</u>	<u>2/5/2025</u>	None	Wen-Shone Shiao	<u>Lpan</u>
<u>February 6, 2024</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$3,400</u>	<u>2/6/2025</u>	None	Wen-Shone Shiao	<u>Lpan</u>
<u>March 13, 2024</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$3,843</u>	<u>3/13/2025</u>	None	Wen-Shone Shiao	<u>Lpan</u>
<u>May 14, 2024</u>	<u>\$120,000</u>	<u>\$120,000</u>	<u>\$1,236</u>	<u>5/14/2025</u>	None	Wen-Shone Shiao	<u>Lpan</u>
<u>June 30, 2024</u>	<u>\$19,000</u>	<u>\$19,000</u>	<u>0</u>	<u>6/30/2025</u>	None	Wen-Shone Shiao	<u>Lpan</u>
<u>COMBINED BALANCE OF DEBT AT June 30, 2024</u>	<u>\$3,380,238</u>		<u>\$137,167</u>				
<u>Presented as:</u>							
<u>Current Liability</u>	<u>\$1,505,500</u>		<u>\$137,167</u>				
<u>Non-Current Liability</u>	<u>\$1,874,738</u>		<u>\$ 0</u>				

Note 1. The controlling party of Roxbury Investments LLC is Nadine Peabody, sole trustee.

Note 2. The controlling party of Northbridge Financial, Inc is Samuel Oshana.

Note 3. SBA = Small Business Administration, an independent agency of the U.S. federal government

4) Issuer's Business, Products and Services

A. Issuer's business operations

Saddle Ranch Media's subsidiary, Tri Cascade, Inc., is based in Irvine, California with design and manufacturing facilities in Taiwan. Tri Cascade provides leading-edge 5G solutions and innovation, through its various telecom devices and ONENET B2B Onboarding Platform - certified by Microsoft IoT Sphere under Microsoft's Azure Hub - for business and infrastructure operations. Tri Cascade's Management Team has extensive years of innovation experience in Energy Efficiency Management, Home Automation, Wireless Networking, and Telecom Connectivity, as well as Cloud Management integration services. Tri Cascade envisions turnkey business solutions for our business partners since recently we added a complete supply chain of manufacturing operations, with product development capability, in Taiwan. Our focus is it provide secure telecom connectivity for its innovative devices, such as the VOS 5G Dongle, providing 5G fail-safe connectivity tailored to the data requirements of the consumer. We do not just focus on product - Tri Cascade creates innovative technology solutions! (for further information see www.TriCascadeInc.com). Tri Cascade's current product being marketed and sold online through its Shopping Cart, through Amazon, Walmart and through Newegg is the VOS 5G Dongle, which provides on-the-go secure and fast internet connectivity via telecom and independent from public WiFi.

Effective October 1, 2023 the Company acquired a 55% majority ownership of Allied Rich LLC. Formed in 2008, Allied Rich LLC has developed key relationships and contacts with offshore manufacturing companies from which the LLC imports a variety of kitchen products for wholesale sale against payment guarantees provided by a network of U.S. retailers. The LLC is managed by Bob McGeeney from its base in downtown Chicago and has achieved gross revenues of approximately \$1.5 million annually. The acquisition of this majority interest by Saddle Ranch Media, Inc., together with

the ownership of Tri Cascade, Inc – an enterprise based in Irvine, California focused on selling smart telecom devices directly to consumers with secure telecom connectivity - will enable Allied Rich LLC to also expand its sales product line to help consumers better manage, monitor and remotely control their various devices and appliances.. The cashless consideration for the majority ownership acquisition was made through the issuance of 825,000,000 SRMX restricted common shares on October 17, 2023. The majority acquisition enables SRMX to diversify its product lineup, as well as consolidating its product marketing, promotion, and distribution.

B. Subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons.

Saddle Ranch Media, Inc is the parent company which in turn is the majority/controlling owner of Tri Cascade, Inc. (the operating business entity). On March 22, 2019 Tri Cascade, Inc acquired 100% of Smarthings & Co, a California corporation from the CEO. Max C. Li. Effective October 1, 2023 the Company acquired 55% ownership of Allied Rich LLC, a the distributor of home products targeted for the consumer retail market.

The business contact for all of these entities is Max C. Li, CEO, 19200 Von Karman Ave, Ste 425, Irvine, CA 91612 , Telephone: (949) 212-1898, email:info@tricascadeinc.com

C. Issuers' principal products or services, and their markets.

1. Retail Data Connectivity Plans.

Tri Cascade has closed deals to establish multiple relationships with key nationwide connectivity Providers in order to offer the most price competitive, complete solutions and best-in-class service. Building on the certification of the Tritom SBC700 and Tritom GX500c modem products, Tri Cascade has signed agreements with key partners in the telecom connectivity space to achieve a range of flexibility and options to offer Tri Cascade customers the right solution and that can be managed on our ONENET platform for connected devices..

2. TRITOM S100 Gateway

This Gateway product, with Microsoft's Azure Sphere security component, is now available for 5G LTE network connectivity.

TRITOM S100 offers a flexible rugged design with a variety of high-quality antenna and deployment applications. It is an ideal solution to replace the need for any VPN.

TRITOM S100 CAT1 LTE Gateway provides a flexible and scalable platform supporting diverse use cases. The S100 default is equipped with Telit LE910C1-NF mPCIe, certified by multiple carriers, with additional Qualcomm IZat location technology Gen8C Lite (GPS, GLONASS, BeiDou, Galileo and QZSS) combining high performance, low power, and high security Azure Sphere MCU. It supports 10/100M Base-T Ethernet, with USB device and RS485 ports, to connect with external sensor data for upload to the secure Microsoft Azure cloud. Also, there is a mini-PCIe socket inside the S100 for users to enable a LPWA, 4G/LTE or LTE-A wireless communication capability without the need for WIFI.

An additional S100 Model C is equipped and is targeted for the connected car industry. The TRITOM S100 Sphere Gateway comes with T-Mobile's LTE SIM connectivity, multiple carrier data rate plans and an onboarding portal. Customers can easily adapt TRITOM S100 for a variety of POC projects

3. TRITOM GX 500c 5G.

We have successfully built the first-generation prototype of Tri Cascade's new TRITOM GX500c 5G modem, which is expected to debut during 2024..The TRITOM GX550s 5G Gateway will provide Microsoft Sphere data security with 5G network connectivity. The TRITOM GX500c 5G USB3 modem has a specially made 5G antenna (model 930) from Mobile

Mark, and is customized for T-Mobile's 5G network. On November 6, 2023 the Company announced the certification of this device by T-Mobile

4. TRITOM SBC700 LTE Gateway

This product offers a rugged hardware design and flexible deployment options, became available for T-Mobile's LTE network. TRITOM SBC700 Gateway is specifically designed for use in mobile environments (such as fleet management, field service, and public safety) and for fixed/portable settings (such as industrial, utilities, security, enterprise, and point-of-sale applications). The product offers a leading-edge combination of features, including top-notch processor performance, superior ruggedness in design, remote management and configuration capabilities with TRITOM ONENET Onboarding management tools and flexible LTE data rate plans. The SBC700 has built-in Ethernet, USB interface for additional hardware feature connectivity, such as additional physical interfaces for local wireless and personal area networking.

TRITOM SBC700 is a multi-band IoT CAT1 LTE modem providing a flexible and scalable platform for migration of supporting LTE Bands: B12, B14, B4, B2 B5, B13, B66 & B71. The SBC700 default is equipped with Telit LE910C1-NF mPCIe, certified by T-Mobile, with additional Qualcomm® IZat™ location technology Gen8C Lite (GPS, GLONASS, BeiDou, Galileo and QZSS) combining 32-bit low power, high performance CPU, Low Power DDR-RAM, 10/100M Base-T Ethernet, 2.4GHz 802.11b/g/n WiFi, USB 2.0 ports, and 2 or optional 4 ports isolation RS485 with auto-flow control. It has a mini-PCIe socket inside the SBC700 for users to enable a LPWA, 4G/LTE or LTE-A wireless communication capability. The USB port can also support TW-UIO modules to collect/receive signals and control the system, like AI/AO/DI/DO with/without isolation features.

The SBC700 CAT1 LTE (10 Mbps) is the best choice to replace current 3G devices and transition to a 4G LTE network communications gateway to connect your devices to internet and gain Cloud service advantage.

Reliable Connectivity:

The SBC700 supports 4G/LTE Category 1, FDD LTE: B12, B14, B4, B2 B5, B13, B66 and B71 which enables the next generation of connectivity for a number of mission critical applications. Supporting all major 4G bands, the SBC700 is the perfect device choice for deployment across the globe.

Expanded Capabilities with Custom Software

The SBC700 features the Linux based Tri Cascade OS, empowering solution architects and system integrators to create their own applications using Tri Cascade's Software Development Kit (SDK).

Reliable Asset Tracking

Built-in high-performance GPS enables the SBC700 to track and monitor vehicles, trucks, heavy construction machines

As a leading T-Mobile IoT business partner, Tri Cascade aims to aggressively pursue its vision to provide on-going solutions to Smart Communities and Smart City development. To learn more about Tri Cascade and the company's smart home technology, please visit <http://www.tricascadeinc.com/>

5. 5 G M.2 Module

Tri Cascade has received the certification of its 5G M.2 module model SG500M2-X with T-Mobile, which is embedded with a Qualcomm 2nd generation SDX55 5G modem (please refer to TRITOM 5G M2_SG500M2-X_product sheet.pdf on tricascadeinc.com) which will then enable us to launch the 5G connectivity module into the marketplace.

Tri Cascade's TRITOM SG500M2-X is a 5G module designed with M.2 form factor, which especially optimizes eMBB & IoT applications. Based on Qualcomm's commercial 5G platform, TRITOM SG500M2-X supports both 5G Non-Standalone (NSA) or Standalone (SA) network architectures and has fully passed T-Mobile's tests. Soon it will be able to fully support Citizens Broadband Radio Service (CBRS) for Private Networks, coupled with integrated GNSS for location service as well.

The global IoT market size is expected to grow from USD 300.3 billion in 2021 to USD 650.5 billion by 2026, at a Compound Annual Growth Rate (CAGR) of 16.7% from 2021 to 2026. - IoT is transforming and redefining virtually all markets and industries in fundamental ways. The rising internet penetration throughout the world, increased demand across industrial and commercial applications, and technological developments are some of the key growth drivers of the IoT market.

6. VOS 5G Dongle

Tri Cascade, Inc has launched its VOS 5G Dongle, the first of its kind in the U.S. 5G USB device, with no Wi-Fi necessary, that keeps you connected to the internet when and where you need to be — a product that revolutionizes Internet access and respects Web users' demands for speed and security. VOS 5G is the ultimate, mobile-tech solution with on-the-go convenience and off-the-charts capabilities such as efficient large file transfers, downloads, streaming and video conferencing, and much more. Please visit <https://www.tricascadeinc.com/vos-5g-dongle>



The VOS 5G Connect and Go dongle provides the following benefits:

- **Speed:** Lightning-quick 5G high-speed Internet. Download speeds up to 2.52 Gbps.
- **Security:** Lock-safe peer-to-peer connection. No unsecured, public Wi-Fi networks.
- **Power:** Long-and-strong, instant, device-powered connection. No need to charge.
- **Portability:** Lightweight, ultra-sleek design. Easily fits in a pocket or laptop bag.

VOS 5G allows users to immediately upgrade laptops, tablets, desktops, and any USB3.1-powered network device, accessing direct, exclusive, super-fast, highly secure, uninterrupted, 5G Internet — without using a Wi-Fi connection. It is the best option for large file transfers, downloads, streaming, video conferencing, and much more. Compatible with Windows, Mac, and Linux operating systems, VOS 5G provides ultimate flexibility, mobility, and productivity to busy families, students, employees, and travelling business executives (at coffee shops, libraries, airports, presentation meetings, etc.), who demand the highest performance possible to ensure the ultimate Internet experience. VOS 5G also offers a 4G redundant backup.

Tri Cascade has begun to sell its 5G VOS Dongle on a direct-to-customer retail basis through the shopping cart on its website and through Amazon, Walmart and NewEgg.

Tri Cascade has put together a key connectivity partnership with a nationwide data provider to enable us to offer up to 3 separate data plans. The plans will be available early next year. The monthly plans are as follows:

	AutopayCC	PostPaid
5GB	\$20	\$25
10GB	\$30	\$35
100GB	\$50	\$55

The plans include all taxes and fees

In addition, the data plans include both 5G and 4G LTE data transmission, no annual service contract will be required. Up to 5GB high-speed data in Mexico and Canada. Tri Cascade has closed deals to establish multiple relationships with key nationwide connectivity providers in order to offer the most price competitive, complete solutions and best in class service. Building on the certification of the Tritom SBC700 and Tritom GX500c modem products, Tri Cascade signed agreements with 2 key partners in the IoT connectivity space to achieve a range of flexibility and options to offer Tri Cascade customers the right solution and that can be managed on our ONENET platform for IoT connected devices.

7. Smart eBike

Tri Cascade, Inc. has commenced development of its VOS Phase x23 A.I. Smart E-Bike. The x23 is designed for the younger generation, providing them with both a Smart way of transportation and the surety of an embedded tracking system to provide location assurance between parents and their kids. The x23, with built-in Tri Cascade IoT technology providing 2-way communication capability through a CATM/LTE telecom network, will auto detect the signal strength between AT&T, T-Mobile, and Verizon networks. All VOS Phase e-bikes are designed under Tri Cascade's in-house ONENET onboarding platform with Microsoft Windows Azure to track x23 riding behavior and activation, while providing location monitoring through the VOS mobile App.

The VOS x23 E-Bike provides real-time tracking capabilities, so parents will be able to know where their kids are, and because this, if the bike is ever stolen, the realtime tracking system can be easily used to locate where that E- Bike is - even if it the x23 is moving on the street through Smart E-Bike – Geofencing, a pre-set destination alert system.. While developing the x23, Tri Cascade's development team is actively exploring the possibility of implementing Microsoft A.I. ChatGPT on the ONENET platform to provide an even more advanced user experience for x23 riders. The VOS Phase x23 e-bike is scheduled for beta testing during fourth quarter 2024., with the first MOQ being available in the second quarter 2025. .

5) Issuer's Facilities

The Issuer and its subsidiaries lease office space on a 12-month lease at 19200 Von Karman Ave, Ste 425, Irvine, CA 92612 at the rate of approximately \$2,115 per month including internet and other office services, plus Tri Cascade, Inc. rents engineering and design facilities in Taipei, Taiwan on a month-to-month basis at the rate of \$2,100 per month.

On September 19, 2022, Tri Cascade Inc announced the opening of a Sales and Marketing office on West Superior Street in the heart of Chicago's Business District. By concentrating Tri Cascade's sales and marketing efforts through this satellite office in the Mid-West Tri Cascade be ideally positioned to launch its upcoming new and innovative Smart connected products to consumers nationwide through our distribution arrangements with big box stores. Tri Cascade appointed sales and marketing executive Bob McGeeney as Vice President, TCCI Consumer.to head up the Chicago office with his team, including Ms. Fallon McGeeney, Operations Manager TCCI and Ms. Susan Beier, Director of Marketing Strategy The team will execute the retail interface, marketing, and logistics for the nationwide distribution of Tri Cascade's first generation VOS 5G dongle device.

6) Officers, Directors and Control Persons (owning more than 5%)

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding (At June 30, 2024)	Note
<u>Max Chin Li</u>	<u>CEO/Director/Owner of more than 5%</u>	<u>Newport Beach/CA</u>	<u>1,180,000,000</u>	<u>Common Shares</u>	<u>8.42%</u>	Restricted
<u>Max Chin Li</u>	<u>CEO/Director/Owner of more than 5%</u>	<u>Newport Beach/CA</u>	<u>2,000,000</u>	<u>Series B Preferred</u>	<u>66.67%</u>	Not tradable

<u>Shamrock Investment Trust (see Note1)</u>	<u>Owner of more than 5%</u>	<u>Newport Beach, CA</u>	<u>1,000,000</u>	<u>Series B Preferred</u>	<u>33.33 %</u>	Not tradable
<u>Alan Bailey</u>	<u>CFO/Director</u>	<u>Palos Verdes, CA</u>	<u>500,000</u>	<u>Common shares</u>	<u>0.0035%</u>	Restricted

Note 1. The controlling party of Shamrock Investment Trust is Nadine Peabody, sole trustee.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

- (1) On August 18, 2017 a Taiwan investor (Yung-Che Fang) filed a Complaint with the Superior Court of California, Orange County, naming Tri Cascade, SkyFidelity Inc and Saddle Ranch Media Inc. for breach of contract under the terms of certain Loans totaling \$ 883,046 made to Tri Cascade, Inc between July 1, 2013 and October 31, 2016. The default arises from the failure to repay such Loans when they became due. In addition, on November 19, 2018 the same investor filed a Judgement Lien in the same court against Saddle Ranch Media, Inc seeking to enforce the collection of such Loans amounts, including accrued but unpaid interest thereon, up to that date. The Company has entered into settlement discussions with this investor directly and has secured an agreement in principle through which full settlement is expected to be achieved partly through the issuance of restricted common stock and partly through a cash instalment repayment plan, upon which the Complaint's claims will be settled and the Judgement Liens released. The debt has been included on the Company's balance sheet as a non-current liability within "loans payable".

- (2) On May 3, 2019 Engie Kahlil, a former employee of Tri Cascade Inc. ('Plaintiff') filed a complaint with the Superior Court of California, Orange County, naming Tri Cascade Inc, SkyFidelity Inc and Saddle Ranch Media Inc. together with personally serving certain related individuals including Max C Li ("Defendants") alleging "discrimination, harassment and wrongful termination" seeking the payment of damages arising therefrom. On January 17, 2024 a Jury trial was commenced at the Superior Court of the State of California, County of Orange through January 26, 2024. The Jury found in favor of the Plaintiff in certain aspects of her complaint and awarded damages in her favor totaling \$355,978. A Judgement to that effect was issued on February 14, 2024. The Company however strongly disputes the Plaintiff's claims for damages as being unreasonable, and on May 10, 2024 filed a Motion for Appeal. The parties have entered negotiations between each other and a tentative lump sum settlement of \$250,000 has been proposed. The Company is in the process of raising equity finance to enable it to make the proposed settlement payment.

8) Third Party Providers

Securities Counsel

Name:
Firm: Stradling, Yocca, Carlson & Rauth
Address 1: 660 Newport Center Drive, Suite 1200
Address 2: Newport Beach, CA 92660
Phone: 949-725-4227
Email: mksaist@SYCR.com

Name:
Firm: Jonathan D. Leinwand, PA
Address 1: 18305 Biscayne Blvd, Suite 200
Address 2: Aventura, FL 33160
Phone: 954-903-7856
Email: Jonathan@JDLPA.com

Accountant or Auditor

None

Investor Relations Consultant

None.

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) that assisted, advised, prepared or provided information with respect to this disclosure statement, or provided assistance or services to the issuer during the reporting period.

None.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by

Name: Alan Bailey
Title: CFO
Relationship to Issuer: Director & CFO

B. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

C. The financial statements for this reporting period were prepared by ²:

Name: Alan Bailey
Title: CFO
Relationship to Issuer: Director & CFO

Describe the qualifications of the person or persons who prepared the financial statements:

Alan Bailey is a Chartered Accountant with more than 50 years as a senior accountant, senior auditor and financial executive in both public accounting and industry, and has maintained the books of account and prepared quarterly and annual financial reports, for both 12g SEC reporting and for alternative OTCMarkets reporting, for variety of businesses and enterprises for approximately 16 years.

ATTACHED ARE THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF SADDLE RANCH MEDIA, INC. FOR THE 3 MONTHS ENDED MARCH 31, 2024, as follows:

- A. Audit letter (not applicable)
- B. Balance Sheets;
- C. Statements of Income; \
- D. Statements of Retained Earnings (Statements of Changes in Shareholders' Equity (Deficit))
- E. Statement of Cash Flows;
- F. Financial Notes.

10) Issuer Certification

Principal Executive Officer:

I, Max Chin Li certify that:

1. I have reviewed this Disclosure Statement for Saddle Ranch Media, Inc.,
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 12, 2024

/s/ Max Chin Li CEO's Signature

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Alan Bailey certify that:

1. I have reviewed this Disclosure Statement for Saddle Ranch Media, Inc;.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 12, 2024 [Date]

/s/ Alan Bailey CFO's Signature (

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

SEMI-ANNUAL CONSOLIDATED FINANCIAL STATEMENTS

SADDLE RANCH MEDIA, INC.

for the 6 Months Ending

JUNE 30, 2024

INDEX

Consolidated Balance Sheets as of June 30, 2024 and December 31, 2023 (unaudited).	Page F2
Consolidated Statements of Income for the 3 and 6 Months Ended June 30, 2024 and June 30, 2023(unaudited).	Page F3
Consolidated Statement of Retained Earnings (Statement of Changes in Shareholders' Equity(Deficit)) for the 3 and 6 months ended June 30, 2024 (unaudited).	Page F4
Consolidated Statement of Retained Earnings (Statement of Changes in Shareholders' Equity(Deficit)) for the 3 and 6 months ended June 30, 2023 (unaudited).	Page F5
Consolidated Statements of Cash Flows for the 6 Months Ended June 30, 2024 and June 30, 2023 (unaudited).	Page F6
Notes to the Consolidated Financial Statements (unaudited).	Pages F7-F10

SADDLE RANCH MEDIA, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	<u>June 30, 2024</u>	<u>December 31, 2023</u>
Assets		
Current assets		
Cash	\$ 29,687	\$ 165,585
Accounts receivable	8,291	-
Inventory	191,867	189,834
Prepaid expenses	<u>1,220</u>	<u>3,050</u>
Total current assets	<u>231,065</u>	<u>358,469</u>
Fixed assets		
Equipment, software, vehicle, furniture, at cost	206,005	206,005
Less: accumulated depreciation	<u>(185,871)</u>	<u>(175,645)</u>
	<u>20,134</u>	<u>30,360</u>
Other non-current assets		
Goodwill	3,343,731	3,343,731
Security deposit	<u>2,149</u>	<u>2,149</u>
	<u>3,345,880</u>	<u>3,345,880</u>
Total assets	<u>\$ 3,597,079</u>	<u>\$ 3,734,709</u>
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable and accrued expenses	\$ 969,775	\$ 1,037,529
Reserve for judgement claim	355,978	5,417
Short-term loans and accrued interest	1,642,667	1,144,680
Due to related party	<u>540,166</u>	<u>495,166</u>
	<u>3,508,586</u>	<u>2,682,792</u>
Non-current liabilities		
Loans	<u>1,874,738</u>	<u>1,884,818</u>
Total liabilities	<u>5,383,324</u>	<u>4,567,610</u>
Shareholders' deficit		
Preferred stock: 25,000,000 authorized, no par value		
of which Series B preferred stock has been designated:		
3,000,000 authorized;		
3,000,000 issued and outstanding	-	-
Common stock, \$ 0.0001 par value each:		
17,500,000,000 authorized; 14,019,651,015		
issued and outstanding at June 30, 2024 and		
December 31, 2023, respectively	1,401,965	1,401,965
Additional paid in capital	7,044,387	7,044,387
Treasury stock	1,126,406	1,126,406
Retained earnings (accumulated deficit)	<u>(11,359,003)</u>	<u>(10,405,659)</u>
Shareholders' deficit	<u>(1,786,245)</u>	<u>(832,901)</u>
Total liabilities and shareholders' deficit	<u>\$ 3,597,079</u>	<u>\$ 3,734,709</u>

See the accompanying notes to these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	For the 3 Months Ended		For the 6 Months Ended	
	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Revenue				
Sales	\$ 135,123	\$ 5,044	\$ 154,287	\$ 5,944
Cost of sales	<u>(15,934)</u>	<u>(3,605)</u>	<u>(33,718)</u>	<u>(3,605)</u>
Gross margin	<u>119,189</u>	<u>2,339</u>	<u>120,569</u>	<u>2,339</u>
Operating expenses				
Management compensation	58,500	56,000	112,500	114,500
Other staff costs	135,513	66,821	206,012	203,273
Commissions	98,000	-	98,000	-
Product development	63	13,050	63	67,064
Product marketing and promotion	14,666	-	35,241	-
Travel	20,423	1,410	26,831	10,737
Legal	14,951	23,000	68,088	36,340
Depreciation	5,113	4,913	10,226	9,826
Other general & administrative	<u>53,337</u>	<u>16,019</u>	<u>108,497</u>	<u>121,761</u>
	<u>400,566</u>	<u>176,300</u>	<u>665,458</u>	<u>563,501</u>
Net operating loss	<u>(281,377)</u>	<u>(173,961)</u>	<u>(544,889)</u>	<u>(561,162)</u>
Other income (expense)				
Reserve for judgement claim	-	-	(350,561)	-
Federal income tax assessment	-	-	-	(20,000)
Gain on debt extinguishment	-	43,609	-	43,609
Interest	<u>(30,924)</u>	<u>(15,546)</u>	<u>(57,894)</u>	<u>(47,126)</u>
	<u>(30,924)</u>	<u>28,253</u>	<u>(408,455)</u>	<u>(23,517)</u>
Net loss	<u>\$(312,301)</u>	<u>\$(145,708)</u>	<u>\$(953,344)</u>	<u>\$(584,679)</u>
Weighted average common shares				
outstanding	<u>14,019,651,015</u>	<u>12,211,134,516</u>	<u>14,019,651,015</u>	<u>11,920,755,972</u>
Net loss per share outstanding	<u>\$(0.00002)</u>	<u>\$(0.00001)</u>	<u>\$(0.00007)</u>	<u>\$(0.00005)</u>

See the accompanying notes to these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENT OF RETAINED EARNINGS (STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY (DEFICIT)) FOR THE 3 AND 6 MONTHS ENDED JUNE 30, 2024
(Unaudited)

	<u>PREFERRED SHARES</u>		<u>COMMON SHARES</u>		<u>ADDITIONAL</u>	<u>TREASURY</u>	<u>RETAINED EARNINGS</u>	<u>SHAREHOLDERS'</u>
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>	<u>PAID IN CAPITAL</u>	<u>STOCK</u>	<u>(ACCUMULATED</u>	<u>EQUITY (DEFICIT)</u>
							<u>DEFICIT)</u>	
Balance, January 1, 2024	3,000,000	-	14,019,651,015	\$1,401,965	\$ 7,044,387	\$ 1,126,406	\$ (10,405,659)	\$ (832,901)
Loss for the 3 months' ended March 31, 2024	-	-	-	-	-	-	(641,043)	(641,043)
Balance, March 31, 2024	3,000,000	-	14,019,651,015	\$1,401,965	\$7,044,387	\$1,126,406	\$(11,046,702)	\$(1,473,944)
Loss for the 3 months' ended June 30, 2024	-	-	-	-	-	-	(312,301)	(312,301)
Balance, June 30, 2024	<u>3,000,000</u>	<u>-</u>	<u>14,019,651,015</u>	<u>\$1,401,965</u>	<u>\$7,044,387</u>	<u>\$1,126,406</u>	<u>\$(11,359,003)</u>	<u>\$(1,786,245)</u>

See the accompanying notes to these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENT OF RETAINED EARNINGS (STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY (DEFICIT)) FOR THE 3 AND 6 MONTHS ENDED JUNE 30, 2023
(Unaudited)

	<u>PREFERRED SHARES</u>		<u>COMMON SHARES</u>		<u>ADDITIONAL</u>	<u>TREASURY</u>	<u>RETAINED EARNINGS</u>	<u>SHAREHOLDERS'</u>
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>	<u>PAID IN CAPITAL</u>	<u>STOCK</u>	<u>(ACCUMULATED</u>	<u>EQUITY (DEFICIT)</u>
							<u>DEFICIT)</u>	
Balance,								
December 31, 2022	3,000,000	\$ -	11,469,651,915	\$ 1,146,965	\$ 6,466,887	\$ 1,126,406	\$(9,274,772)	\$(534,514)
Stock issued for cash re:								
Regulation A offering	-	-	600,000,000	60,000	90,000	-	-	150,000
Stock issued for services	-	-	25,000,000	2,500	7,500	-	-	10,000
Loss for the 3 months'								
Ended March 31, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(438,971)</u>	<u>(438,971)</u>
Balance, March 31, 2023	3,000,000	\$ -	12,094,651,015	\$ 1,209,465	\$ 6,564,387	\$ 1,126,406	\$(9,713,743)	\$ (813,485)
Stock issued for cash re:								
Regulation A offering	-	-	200,000,000	20,000	30,000	-	-	50,000
Loss for the 3 months'								
Ended June 30, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(145,708)</u>	<u>(145,708)</u>
Balance, June 30, 2023	<u>3,000,000</u>	<u>\$ -</u>	<u>12,294,651,015</u>	<u>\$ 1,229,465</u>	<u>\$ 6,594,387</u>	<u>\$ 1,126,406</u>	<u>\$(9,859,451)</u>	<u>\$ (909,193)</u>

See the accompanying notes to these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

6 Months Ended
June 30, 2024 June 30 2023

Net cash used in operating activities:		
Loss for period	\$ (953,344)	\$ (584,629)
Adjustments to reconcile net loss to net cash for non-cash items:		
Increase in reserve for judgement claim	350,561	-
Stock issued for services	-	10,000
Depreciation	10,226	9,826
Gain on debt extinguishment	-	(43,609)
Adjustments to reconcile net loss to cash to net due to changes in current assets and liabilities:		
Increase in accounts receivable	(8,291)	-
Increase in inventory	(2,033)	(110,231)
Decrease in prepaid expense	1,830	75
Decrease in accounts payable and accrued expenses	(67,754)	(8,651)
Increase in amount due to related party	<u>45,000</u>	<u>60,000</u>
Net cash used in operating activities	<u>(623,805)</u>	<u>(667,369)</u>
Net cash used in investment activities	<u>-</u>	<u>-</u>
Net cash from financing activities		
Proceeds from issuance of common stock	-	200,000
Increase in short term loans and accrued interest	497,987	430,269
Decrease in non-current loans	(10,080)	<u>-</u>
	<u>487,907</u>	<u>630,269</u>
Net decrease in cash	(135,898)	(37,100)
Cash – beginning of period	<u>165,585</u>	<u>47,550</u>
Cash – end of period	<u>\$ 29,687</u>	<u>\$ 10,450</u>

See the accompanying notes to these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE 6 MONTHS ENDED JUNE 30, 2024
(Unaudited)

1. The Company's Organization and Current Operations

The Company was originally formed in the State of Utah on October 7, 1988.

On October 15, 2009, the Company filed a Form 15 terminating its registration as a 12(g) company and choosing to adopt an alternative-reporting standard for the filing of its subsequent (unaudited) financial reports.

The Company acquired a wholly- owned subsidiary, Tri Cascade, Inc., as of April 1,2017 and issued 100,000,000 of its restricted common shares against the cashless exchange of 100,000,000 common shares of the seller.

The Company's subsidiary, Tri Cascade, Inc., continues to develop innovative telecom technology products and related devices for direct distribution to both individual consumers and businesses. Tri Cascade Inc. was originally founded in May 2010 in California with an R&D and engineering team located in Taipei, Taiwan. It is focused on developing emerging telecom based networking technologies and solutions.. Tri Cascade Inc. has established a strong strategic partnership with Microsoft as a business partner, and has a proven history of creating innovative and cutting-edge products. Building on this knowledge base. Tri Cascade has developed pioneering telecom based technology products for business integrators and consumers. Tri Cascade Inc. has developed and filed certain patents on various proprietary and customized technological advancements and user interfaces (UI's) utilizing Microsoft Azure's Cloud computing system and Microsoft's Sphere data security platform.

Tri Cascade, Inc., provides leading-edge 5G solutions and innovation, through its various devices and ONENET Onboarding Platform - certified by Microsoft IoT Sphere under Microsoft's Azure IoT Hub - for business infrastructure operations. Tri Cascade's Management Team has extensive years of innovation experience in Energy Efficiency Management, Home Automation, Wireless Networking, and Telecom IoT Connectivity, as well as Cloud Management integration services. Tri Cascade envisions a turnkey 5G business solution for our business partners and has recently added a complete supply chain of manufacturing operations, with product development capability, in Taiwan. The Company's focus is it provide a secure and back-up ("fail safe") way of obtaining and managing data, utilizing secure cellular connectivity, rather than using less secure and less stable WiFi.

During 2023 Tri Cascade , Inc. developed and launched for direct consumer sale its VOS 5G Dongle, which is the first of its kind in the U.S. as a plug-in portable 5G USB device, with no Wi-Fi necessary, that keeps a user connected to the internet when and where the user needs to be , or acting as a "fail safe" should regular internet connectivity fail — a product that revolutionizes Internet access and respects Web users' demands for speed and security. VOS 5G Dongle is the ultimate, mobile-tech solution with on-the-go convenience and off-the-charts capabilities such as efficient large file transfers, downloads, streaming and video conferencing, and much more.

Increases to authorized share capital

On April 20,2018 the Company increased its authorized common shares of \$ 0.0001 par value each from 2.5 billion to 5 billion.

On November 23,2018 the Company further increased its authorized common shares of \$ 0.0001 par value each from 5 billion to 7.5 billion.

On September 3,2019 the Company further increased its authorized common shares of \$ 0.0001 par value each from 7.5 billion to 15 billion.

On July 8,2024 the Company further increased its authorized common shares of \$ 0.0001 par value each from 15 billion to 17.5 billion.

2.Summary of Significant Accounting Policies:

Accounting Treatment Following the Acquisition of TriCascade,Inc.

Following the acquisition of Tri Cascade, Inc., which closed as of April 1,2017 through the cashless exchange of stock, for accounting purposes the consolidated results of Tri Cascade, Inc. are being treated as the continuing reporting entity and the prior comparative financial results have been restated accordingly. Accordingly, these consolidated financial reports and been prepared as if Tri Cascade, Inc. is the successor entity regarding the Company's reporting obligations. Therefore, the consolidated financial statements filed subsequent to this transaction include the historical financial condition, results of operations and cash flows of Tri Cascade, Inc. for all periods presented through and including June 30, 2024. Accordingly, these condensed consolidated financial statements of the Company include the accounts of Saddle Ranch Media, its subsidiaries Tri Cascade, Inc., from March 22, 2019 its additional subsidiary, Smarthings & Co. and from October 1, 2023 its 55% ownership of Allied Rich LLC.

Use of estimates in the preparation of financial statements

Preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect reported amounts in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and cash equivalents

For purposes of the consolidated statements of cash flows, cash includes demand deposits. At June 30, 2024 and December 31, 2023 none of the Company's cash balances were in excess of federally insured limits.

Prepaid expense

Prepaid expense at June 30, 2024 and at December 31, 2023 represents the Company's prepaid OTC Markets subscription fee.

Impairment

The Company's management periodically reviews for the impairment of its assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be realizable. An impairment loss would be recognized when estimated future cash flows expected to result from the use of the asset and its eventual disposition is less than it's carrying amount. With the advent of 5G, management decided to amortize prior product development costs and related goodwill thereon as a conservative approach to the carrying value of the Company's assets. While the majority of the Company's prior product development acts as the design and platform on which enhanced 5G products can and will be further developed, it was nevertheless believed prudent to amortize these "non-5G" prior costs at this time.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is recorded on a straight-line basis over a period of the shorter of the related applicable lease term or the estimated useful lives of the assets ranging from 3 to 5 years.. Net of depreciation, the remaining balance of fixed assets at June 30, 2024 and December 31, 2023 was \$20,134 and \$30,360, respectively.

Non-current Assets

Goodwill \$ 3,343,731 – this represents the excess of the cost to acquire Tri Cascade, Inc. over the book value of the net assets acquired at that time and the excess of the cost to acquire the 55% interest in Allied Rich, LLC . over the book value of its net assets

Fair value of financial instruments

The carrying amounts of the Company's accounts payable, accrued expenses, and notes payable approximate fair value due to their short-term nature.

Income taxes

Under ASC Topic 740, "Income Taxes", the Company is required to account for its income taxes through the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carry forwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating losses, and tax credit carry forwards. A valuation allowance is established to reduce that deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized. At this time, no provision for the payment of income taxes is required on the results of the Company's operations through June 30, 2024. Accumulated net losses, on a consolidated basis, through June 30, 2024 totaled approximately \$11.4 million.

Net Loss per Share

Net loss per share is calculated using the weighted average number of shares of common stock outstanding during the year. The Company has adopted the provisions of SFAS No. 128, Earnings per Share.

Liabilities:

Current:

	June 30, <u>2024</u>	December 31, <u>2023</u>
Accounts payable and accrued expenses	\$ 969,775	\$1,037,529
Reserve for judgement claim	355,978	5,417
Short-term bridge loans, and accrued interest thereon, from Wen-Shone Shiau	1,642,667	-
Accrued compensation due Max Chin Li, CEO (related party)	<u>540,166</u>	<u>495,166</u>
Current liabilities	<u>\$3,508,586</u>	<u>\$2,682,792</u>

Short-term bridge loans from Wen-Shone Shiau carry interest at the rate of 8.5% per annum.

Non-Current :

The Company's non-current liabilities include the following:

	June 30, <u>2024</u>	December 31, <u>2023</u>
Loans payable, due Taiwan entities/investors:		
Due to Yung-Che Fang	\$ 883,046	\$883,046
Due to other investors	<u>270,379</u>	<u>280,818</u>
	1,153,425	1,163,864
SBA Disaster Recovery Loan – Tri Cascade, Inc	25,396	25,704
SBA Disaster Recovery Loan- Allied Rich LLC	300,100	300,100
Other loan to Allied Rich LLC	22,900	22,900
Due Roxbury Investments LLC	<u>372,250</u>	<u>372,250</u>
Non-Current liabilities	<u>\$ 1,874,738</u>	<u>\$1,884,818</u>
Total liabilities	<u>\$ 5,383,324</u>	<u>\$4,489,315</u>

3. Going Concern

Because the Company is presently (and has been) a developing telecom technology business, it has not been able to commence to create meaningful revenue until 2023. The Company has historically incurred losses since inception. There can be no assurance that the Company can reach, or will reach, profitability. Unless continued significant additional cash flows are raised by the Company (primarily from short-term bridge loans from Wen-Shone Shiau and from the sales of its common stock through Regulation A offerings), the Company could be in jeopardy of continuing operations. The Company continues to strive to generate significant revenue and improved cash flow, and has additionally received the assurance of continued short-term funding from Wen-Shone Shiau. No reserve has been made at this point in the event that the Company is not able to sustain operations or if short-term bridge financing is no longer provided.

4. Employee Stock Options

In recognition of the services provided by the key employees of the Company and of its subsidiary, Tri Cascade, Inc. and to provide an incentive to maximize the Company's long term future revenue and shareholders' value, the Company's Board of Directors approved the issuance of stock options to such key employees on a total of 500,000,000 common shares, exercisable at \$0.0005 per share, of which 200,000,000 common shares are exercisable after March 15, 2025 and 300,000,000 common shares are exercisable after May 26, 2025.

In addition, on March 27, 2024 the Company approved a stock option to Wen-Shone Shiau of 150,000,000 common shares exercisable at \$0.0002 per share at any time after April 1, 2025 until its expiration on March 31, 2027.

5 Subsequent Events

Subsequent to June 30, 2024, and through the date of this filing, the Company received \$125,000 as an additional short-term bridge loan from Wen-Shone Shiau to support the Company's working capital needs.

On January 17, 2024 a Jury trial was commenced at the Superior Court of the State of California, County of Orange, and lasted through January 26, 2024, relating to an alleged employee wrongful termination. The Jury found in favor of the Plaintiff in certain aspects of her complaint and awarded damages in her favor totaling \$355,978. A Judgement to that effect was issued on February 14, 2024. On May 10, 2024 the Company filed a Motion of Appeal and, while not agreeing or accepting the Judgement, the Company has reserved the additional amount of \$350,561 as an "Other Expense" in its consolidated statement of income for the 6 months ended June 30, 2024 and reflects a reserve for judgement claim of \$355,978 in current liabilities on its consolidated balance sheet at June 30, 2024. Subsequent to June 30, 2024 the parties have entered negotiations between each other and a tentative lump sum settlement of \$250,000 has been proposed. The Company is in the process of raising equity finance to enable it to make the proposed settlement payment (see below).

On August 5, 2024 the Company filed a proposed Regulation 1- A public offering to attempt to raise a total of \$450,000 in new equity capital through the issuance of 3,000,000,000 common shares at an offering price of \$0.00015 per share. At the date of this filing no comments have yet been received from the SEC and accordingly this proposed offering has not yet been qualified and no stock has been sold