

## SUPPLEMENTAL FILING

### **Hiru Corporation (OTCPINK: HIRU) AUD \$200 million (\$131.5 USD) Current Evaluation**

Toronto, Canada – November 11, 2024. – Hiru Corporation (OTCPINK: HIRU) is sharing an update to the current valuation and strategic analysis concerning the Balfour Project, following recent independent evaluations and the ongoing exploration efforts.

As detailed in the 2024 report from ERM/CSA Global, the current exploration expenditure for the Balfour Project totals AUD \$23.1 (15.1million USD)

Please note, this figure reflects recent expenditures and does not include historic exploration costs. This expenditure is utilized, in part, to calculate a technical valuation, with further details available in the company's published NI43-101, ITAR, and VALMIN reports.

In addition to the direct exploration costs, CSA/ERM's updated 2024 VALMIN report highlights the significant potential of the Balfour Project. The project area encompasses approximately 960 square kilometers and a 70 km strike length, with over 110 identified deposits.

This extensive footprint, combined with the promising findings to date, positions the Balfour Project as a significant asset in the global copper and cobalt market.

As noted by CSA/ERM, “Copper is in strong demand due to its critical role in the global energy transition, and there are concerns that demand will outpace supply.” The prospective 70 km of strata within the Balfour Project tenements present a compelling opportunity for world-class copper-cobalt mineralization. D&B's exploration strategy is focused on discovering multiple deposits with estimated tonnages ranging from 100 Mt to 800 Mt, and copper grades between 1.5% to 3.0%. These targets are comparable to globally recognized SEDEX and sediment-hosted copper deposits and could support the development of extensive mining, processing, and logistics infrastructure.

Prior to the recent discovery of SEDEX mineralization, the market value of the Balfour Project was estimated at approximately AUD \$200 million, according to the VALMIN Code. However, following the discovery of this additional mineralization, the project's market value has increased significantly.

Please do not hesitate to contact me should you require further clarification or additional details regarding this report.

The issuer Hiru Corp. Does not have permission to release the non redacted valuation report in the public domain which was prepared for the management by the valuation appraisal firm.

More updates will be disclosed in the Q3 OTCfiling..

The board of Hiru Corporation

## **About Hiru Corporation**

HIRU is a holding Co headquartered in Toronto Canada financial district. HIRU board members and control block holders are in Qatar and Australia. The company is primarily engaged in exploration stage mining in a massive Belfour mine project in Australia. (Core business). The main investors are a Qatari royal family member and a 7th generation one of the wealthiest landlords in Tasmania

## Disclaimer Regarding Forward Looking Statements

Certain statements that we make may constitute "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information concerning future strategic objectives, business prospects, anticipated savings, financial results (including expenses, earnings, liquidity, cash flow and capital expenditures), industry or market conditions, demand for and pricing of our products, acquisitions and divestitures, anticipated results of litigation and regulatory developments or general economic conditions. In addition, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," "forecasts," and future or conditional verbs such as "will," "may," "could," "should," and "would," as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements. Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements. We caution investors not to rely unduly on any forward-looking statements.

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