

Hiru Corporation (OTC: HIRU) Announces Termination of Non-Essential Key Employees and Strategic Refocus on Balfour Project

-Supplemental Filing –

Toronto, Canada, October 9, 2024 – Hiru Corporation (OTC: HIRU), a publicly traded mining company, today announced the termination of non-essential key employees as part of the company's strategic decision to focus exclusively on its core mining assets in Australia. In line with this realignment, the company has decided to discontinue the development of the Liberia mine and its gold processing business in Dubai.

Effective immediately, the following individuals will no longer serve as part of Hiru's management team:

- **Vladislav Duba**
- **Ratheo Molebatsi**

The company would like to express its gratitude to both Mr. Duba and Mr. Molebatsi for their significant contributions during their tenure as part of the turnaround management team. Their efforts were instrumental in stabilizing the company through challenging times, and Hiru Corporation wishes them well in their future endeavors.

Hiru Corporation is now firmly committed to focusing on the exploration, development, and production of its Balfour copper mine project in northwestern Tasmania, Australia. The Balfour Project is the company's primary asset and holds significant long-term value, with estimated in-situ resources valued between A\$191.5 million and A\$446.7 million. By redirecting all resources and operational efforts toward the successful development of this project, Hiru Corporation aims to maximize shareholder value while maintaining responsible environmental stewardship.

More news filings and regular routine updates will follow in a timely manner.

About Hiru Corporation:

Hiru Corporation (OTC: HIRU) is a holding Co headquartered in Toronto Canada financial district. HIRU board members and control block holders are in Qatar and Australia. The company is primarily engaged in exploration stage mining in a massive Belfour mine project in Australia. (Core business). The main investors are a Qatari royal family member and a 7th generation one of the wealthiest landlords in Tasmania

Disclaimer Regarding Forward Looking Statements

Certain statements that we make may constitute "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. Forward-looking statements include information concerning future strategic objectives, business prospects, anticipated savings, financial results

(including expenses, earnings, liquidity, cash flow and capital expenditures), industry or market conditions, demand for and pricing of our products, acquisitions and divestitures, anticipated results of litigation and regulatory developments or general economic conditions. In addition, words such as "believes," "expects," "anticipates," "intends," "plans," "estimates," "projects," "forecasts," and future or conditional verbs such as "will," "may," "could," "should," and "would," as well as any other statement that necessarily depends on future events, are intended to identify forward-looking statements. Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. Although we make such statements based on assumptions that we believe to be reasonable, there can be no assurance that actual results will not differ materially from those expressed in the forward-looking statements. We caution investors not to rely unduly on any forward-looking statements.

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