

**PAUL MUELLER COMPANY
 NINE-MONTH REPORT**
 Unaudited
 (In thousands)

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended September 30		Nine Months Ended September 30		Twelve Months Ended September 30	
	2024	2023	2024	2023	2024	2023
Net Sales	\$ 62,085	\$ 57,088	\$ 178,111	\$ 173,370	\$ 233,897	\$ 232,372
Cost of Sales	41,028	38,948	121,459	119,881	160,203	169,963
Gross Profit	\$ 21,057	\$ 18,140	\$ 56,652	\$ 53,489	\$ 73,694	\$ 62,409
Selling, General and Administrative Expense	12,238	11,245	34,013	36,546	85,736	41,225
Operating Income (Loss)	\$ 8,819	\$ 6,895	\$ 22,639	\$ 16,943	\$ (12,042)	\$ 21,184
Interest Expense ¹	(83)	(82)	(256)	(259)	(347)	(346)
Other Income ¹	840	477	1,885	1,810	2,741	2,749
Income (Loss) before Provision (Benefit) for Income Taxes	\$ 9,576	\$ 7,290	\$ 24,268	\$ 18,494	\$ (9,648)	\$ 23,587
Provision (Benefit) for Income Taxes	2,297	1,786	5,736	4,510	(4,306)	5,703
Net Income (Loss)	\$ 7,279	\$ 5,504	\$ 18,532	\$ 13,984	\$ (5,342)	\$ 17,884
Earnings (Loss) per Common Share - Basic and Diluted	\$7.77	\$5.07	\$18.79	\$12.88	(\$5.28)	\$16.47

1. The elimination of intercompany interest was incorrect in the 2nd Quarter release causing interest income and interest expense to be overstated by the same amount, however, net income was still correct. For this financial presentation, the error was corrected as of June 30th so the three-month, nine-month and twelve-month interest income and expense would be presented correctly.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Nine Months Ended September 30	
	2024	2023
Net Income	\$ 18,532	\$ 13,984
Other Comprehensive Income (Loss), Net of Tax:		
Foreign Currency Translation Adjustment	526	(275)
Comprehensive Income	\$ 19,058	\$ 13,709

CONSOLIDATED BALANCE SHEETS

	September 30 2024	December 31 2023
Cash and Cash Equivalents ²	\$ 16,030	\$ 5,894
Marketable Securities ²	15,070	28,031
Accounts Receivable	31,363	25,166
Inventories (FIFO)	45,450	45,910
LIFO Reserve	(21,461)	(21,774)
Inventories (LIFO)	23,989	24,136
Current Net Investments in Sales-Type Leases	35	27
Other Current Assets	6,262	3,537
Current Assets	\$ 92,749	\$ 86,791
Net Property, Plant, and Equipment	45,890	42,011
Right of Use Assets	2,271	2,421
Other Assets	2,409	2,590
Long-Term Net Investments in Sales-Type Leases	604	456
Total Assets	\$ 143,923	\$ 134,269
Accounts Payable	\$ 13,003	\$ 11,041
Current Maturities and Short-Term Debt	648	640
Current Lease Liabilities	344	402
Advance Billings	22,696	27,383
Pension Liabilities	32	32
Other Current Liabilities	25,989	19,599
Current Liabilities	\$ 62,712	\$ 59,097
Long-Term Debt	8,500	8,880
Long-Term Pension Liabilities	209	233
Other Long-Term Liabilities	1,677	1,768
Lease Liabilities	759	775
Total Liabilities	\$ 73,857	\$ 70,753
Shareholders' Investment	70,066	63,516
Total Liabilities and Shareholders' Investment	\$ 143,923	\$ 134,269

2. Has been restated to move money market accounts out of marketable securities into cash equivalents.

SELECTED FINANCIAL DATA

	September 30 2024	December 31 2023
Book Value per Common Share	\$74.79	\$58.50
Total Shares Outstanding	936,837	1,085,711
Backlog	\$ 171,505	\$ 97,350

CONSOLIDATED STATEMENT OF SHAREHOLDERS' INVESTMENT

	Common Stock	Paid-in Surplus	Retained Earnings	Treasury Stock	Accumulated Other Comprehensive Income (Loss)	Total
Balance, December 31, 2023	\$ 1,508	\$ 9,708	\$ 67,181	\$ (10,787)	\$ (4,094)	\$ 63,516
Add (Deduct):						
Net Income			18,532			18,532
Other Comprehensive Income (Loss), Net of Tax					526	526
Dividends, \$.45 per Common Share			(594)			(594)
Treasury Stock Acquisition				(11,910)		(11,910)
Other			(4)			(4)
Balance, September 30, 2024	\$ 1,508	\$ 9,708	\$ 85,115	\$ (22,697)	\$ (3,568)	\$ 70,066

CONSOLIDATED STATEMENT OF CASH FLOWS

	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
Operating Activities:		
Net Income	\$ 18,532	\$ 13,984
Adjustment to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Pension Contributions (Greater) Less than Expense	(25)	(1,586)
Bad Debt Expense (Recovery)	-	112
Depreciation & Amortization	5,177	4,718
(Gain) on Sales of Equipment	(104)	(48)
(Gain) on Disposal of Equipment	(389)	-
Change in Assets and Liabilities		
(Inc) in Accts and Notes Receivable	(6,197)	(3,658)
(Inc) in Cost in Excess of Estimated Earnings and Billings	-	(109)
Dec (Inc) in Inventories	738	(1,985)
(Inc) in Prepayments	(2,724)	(456)
(Inc) in Net Investment in Sales-type leases	(353)	(80)
Dec in Other LT Assets	1,036	373
Inc (Dec) in Accounts Payable	1,962	(148)
(Dec) Inc in Accrued Income Tax	(1,063)	3,519
Inc in Other Accrued Expenses	1,606	5,515
(Dec) in Advanced Billings	(4,686)	(4,737)
Inc(Dec) in Billings in Excess of Costs and Estimated Earnings	5,842	(7,073)
Inc in Lease Liability for Operating	169	-
Inc in Lease Liability for Financing	-	130
Principal payments of Lease Liability for Operating	(188)	(163)
(Dec) in Long Term Deferred Tax Liabilities	(85)	-
(Dec) Inc in Other Long-Term Liabilities	(119)	197
Net Cash Provided by Operating Activities	\$ 19,129	\$ 8,505
Investing Activities		
Intangibles	-	(62)
Purchases of Marketable Securities ²	(16,442)	(23,464)
Proceeds from Sales of Marketable Securities ²	29,403	18,130
Proceeds from Sales of Equipment	131	83
Additions to Property, Plant, and Equipment	(8,637)	(4,351)
Net Cash (Required) for Investing Activities	\$ 4,455	\$ (9,664)
Financing Activities		
Principal payments of Lease Liability for Financing	(149)	(146)
(Repayment) of Short-Term Borrowings, Net	(1,637)	-
Proceeds of Short-Term Borrowings, Net	1,637	-
(Repayment) of Long-Term Debt	(1,152)	(479)
Dividends Paid	(594)	(489)
Treasury Stock Acquisitions	(11,910)	-
Net Cash Provided by (Required for) Financing Activities	\$ (13,805)	\$ (1,114)
Effect of Exchange Rate Changes	357	290
Net Increase in Cash and Cash Equivalents ²	\$ 10,136	\$ (1,983)
Cash and Cash Equivalents at Beginning of Year ²	5,894	3,468
Cash and Cash Equivalents at End of Quarter ²	\$ 16,030	\$ 1,485

². Has been restated to move money market accounts out of marketable securities into cash equivalents.

PAUL MUELLER COMPANY
SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS
(In thousands)

- A. The chart below depicts the net revenue on a consolidating basis for the three months ended September 30.

Three Months Ended September 30		
<i>Revenue</i>	2024	2023
Domestic	\$ 52,560	\$ 46,044
Mueller BV	\$ 10,087	\$ 11,366
Eliminations	\$ (562)	\$ (322)
Net Revenue	\$ 62,085	\$ 57,088

The chart below depicts the net revenue on a consolidating basis for the nine months ended September 30.

Nine Months Ended September 30		
<i>Revenue</i>	2024	2023
Domestic	\$ 144,267	\$ 139,924
Mueller BV	\$ 35,076	\$ 34,743
Eliminations	\$ (1,232)	\$ (1,297)
Net Revenue	\$ 178,111	\$ 173,370

The chart below depicts the net revenue on a consolidating basis for the twelve months ended September 30.

Twelve Months Ended September 30		
<i>Revenue</i>	2024	2023
Domestic	\$ 187,349	\$ 187,222
Mueller BV	\$ 48,043	\$ 46,745
Eliminations	\$ (1,495)	\$ (1,595)
Net Revenue	\$ 233,897	\$ 232,372

The chart below depicts the net income (loss) on a consolidating basis for the three months ended September 30.

Three Months Ended September 30		
<i>Net Income</i>	2024	2023
Domestic	\$ 7,365	\$ 5,078
Mueller BV	\$ (84)	\$ 426
Eliminations	\$ (2)	\$ -
Net Income (Loss)	\$ 7,279	\$ 5,504

The chart below depicts the net income on a consolidating basis for the nine months ended September 30.

Nine Months Ended September 30		
<i>Net Income</i>	2024	2023
Domestic	\$ 17,440	\$ 14,233
Mueller BV	\$ 1,064	\$ (234)
Eliminations	\$ 28	\$ (15)
Net Income (Loss)	\$ 18,532	\$ 13,984

The chart below depicts the net income on a consolidating basis for the twelve months ended September 30.

Twelve Months Ended September 30		
<i>Net Income</i>	2024	2023
Domestic	\$ (8,121)	\$ 18,092
Mueller BV	\$ 2,775	\$ (182)
Eliminations	\$ 4	\$ (26)
Net Income Loss	\$ (5,342)	\$ 17,884

- B.** September 30, 2024 backlog is \$171.5 million compared to \$97.4 million at September 30, 2023. The majority of this backlog is in the U.S. where the backlog is \$165.3 million at September 30, 2024 compared to \$90.3 million at September 30, 2023. The \$75.0 million increase in U.S. backlog is primarily from the pharmaceutical divisions. In the Netherlands, the backlog is \$6.9 million on September 30, 2024 versus \$9.7 million on September 30, 2023.
- C.** Compared to last year, revenue is up \$5.0 million (8.8%) on a three-month basis; up \$4.7 million (2.7%) on a nine-month basis; and flat for the trailing twelve months. In the U.S., revenues show a similar pattern with increased revenue from the pharmaceutical and food and beverage divisions driving the increase. In the Netherlands business continues to improve with revenue down for the quarter but up on the 9-month and 12-month timeframes.

Net Income is up \$1.8 million for three-months; \$4.5 million for nine months but down \$23.2 million before removing the pension settlement charges incurred in December 2023. In the Netherlands, earnings continue to improve following the business restructuring in the spring of 2023. Efficiencies achieved from the restructuring along with strategic price increases have led to the improved earnings.

We manage our business in the U.S. looking at earnings before tax (EBT) and excluding the effects of LIFO and non-reoccurring events such as the pension settlement. This non-GAAP adjusted EBT (as shown in the table on the next page) shows improved results from a strong 2023 performance in all three timeframes. This improvement comes primarily from the pharmaceutical and food and beverage divisions.

Results Ending September 30th

(In Thousands)	Three Months Ended September 30		Nine Months Ended September 30		Twelve Months Ended September 30	
	2024	2023	2024	2023	2024	2023
Domestic Net Income	\$ 7,365	\$ 5,078	\$ 17,440	\$ 14,233	\$ (8,121)	\$ 18,092
Income Tax Expense	\$ 2,321	\$ 1,595	\$ 5,391	\$ 4,468	\$ (3,834)	\$ 5,634
Domestic EBT - GAAP	\$ 9,686	\$ 6,673	\$ 22,831	\$ 18,701	\$ (11,955)	\$ 23,726
LIFO Adjustment	\$ 151	\$ 302	\$ (312)	\$ 541	\$ (770)	\$ 925
Pension Adjustment	\$ -	\$ -	\$ -	\$ -	\$ 41,774	\$ -
Domestic EBT - Non-GAAP	\$ 9,837	\$ 6,975	\$ 22,519	\$ 19,242	\$ 29,049	\$ 24,651

- D.** Due to recent record backlogs, on July 26, 2024, the Company announced a facility expansion of just over 100,000 square feet at a cost of \$22 million. On August 26, 2024, the Company had a ground-breaking ceremony with the Missouri governor, Mike Parsons, and other dignitaries present. On October 16, 2024, site preparation began. Building completion date is scheduled for the end of 2025.
- E.** The consolidated financials are affected by the euro to dollar exchange rate when consolidating Mueller B.V., the Dutch subsidiary. The month-end euro to dollar exchange rate was 1.06 at September 2023; 1.10 at December 2023 and 1.12 for September 2024, respectively.

This press release contains forward-looking statements that provide current expectations of future events based on certain assumptions. All statements regarding future performance growth, conditions, or developments are forward-looking statements. Actual future results may differ materially from those described in the forward-looking statements due to a variety of factors, including, but not limited to, the factors described in the Company’s Annual Report under “Safe Harbor for Forward-Looking Statements”, which is available at paulmueller.com. The Company expressly disclaims any obligation or undertaking to update these forward-looking statements to reflect any future events or circumstances.

The accounting policies related to this report and additional management discussion and analysis are provided in the 2023 annual report, available at www.paulmueller.com.

Paul Mueller Company

1600 West Phelps, Springfield, MO 65802

(417) 575-9000

paulmueller.com

investors@paulmueller.com

Quarterly Report

For the Period Ending:

September 30, 2024

Outstanding Shares

The number of shares outstanding of our Common Stock was:

936,837 as of September 30, 2024 *(Current Reporting Period Date or More Recent Date)*

1,085,711 as of December 31, 2023 *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Paul Mueller Company

Current State and Date of Incorporation or Registration: Missouri, Dec. 1947

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years: n/a

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception: none

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: Quarterly dividend

Address of the issuer's principal executive office:

1600 West Phelps, Springfield, MO 65802

Address of the issuer's principal place of business:.

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Computershare
Phone: 800-736-3001
Email: contact@computershare.com
Address: 250 Royal Street, Canton, MA
02021

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>MUEL</u>	
Exact title and class of securities outstanding:	CO1- Common CR2 – Restricted	
CR3 – VestedCUSIP:	624752101	
Par or stated value:	\$1/share	
Total shares authorized:	21,000,000	<u>as of date: 05/20/1991</u>
Total shares outstanding:	936,837	<u>as of date: 06/30/2024</u>
Total number of shareholders of record:	78	<u>as of date: 09/30/2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer. None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____
Total number of shareholders of record: _____ as of date: _____

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

_____ Holders of common stock are entitled to one vote per share standing in their names on the record date. In the election of directors, each shareholder will have cumulative voting rights, which means they will have the right to cast as many votes as equals the number of shares owned by them multiplied by the number of directorsto be elected and this total number of votes may be divided among one or more candidates for the office of director insuch manner as the shareholder may elect, if present to vote in person, or as the proxy holder select,if voting by proxy. In the event the votes for one of the director nominees are withheld, those votes will be cumulatively voted by the proxy holder for the remaining director nominees, as the proxy holders may determine. Withholding authority to vote for all director nominees has the effect of abstaining from voting forany director nominees. Shares cannot be voted at the Annual Meeting unless the owner is present in personor represented by proxy.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

None

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>12/31/22</u> Common: <u>1,085,711</u> Preferred: <u>none</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>5/7/2024</u>	<u>Return to Treasury</u>	<u>148,874</u>	<u>01</u>	<u>\$1</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: Ending Balance: Date <u>9/30/2024</u> Common: <u>936,837</u> Preferred: <u>none</u>									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities :

No: NO Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

Detailed information regarding the Company’s debt securities can be found on the Company’s financial statements included in its 2023 Annual Report, available at paulmueller.com under the *Investors* tab. A copy of the 2023 Annual Report is also available through the OTC Disclosure News & News Service.

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Currently operating in the United States, The Netherlands, and Vietnam, with sales and service activities worldwide. Additional information can be found in the 2023 Annual Report.

B. List any subsidiaries, parent company, or affiliated companies.

Mueller BV and Mueller Transportation, Inc. (wholly owned subsidiaries)

C. Describe the issuers’ principal products or services.

The Company, including its subsidiaries Mueller Transportation, Inc., and Mueller B.V. provides manufactured equipment, engineering, and components for food, dairy, beverage, industrial equipment, chemical, pharmaceutical, and other industries as well as the dairy farm market. The Company also provides field installation, service and repair, and construction services to these industries.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Location	Purpose	Square Feet	Acres
Springfield MO	International headquarters and manufacturing	703,000	51
Osceola, IA	Manufacturing	213,000	51
Groenlo, NL	European headquarters and manufacturing	220,000	13
Ho Chi Minh City, VN	Sales	325 (leased)	

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Robert A Fuss, James D Fuss, Judith A Fuss	Owner of More than 5%	Las Vegas, NV	<u>131,439</u>	<u>Common</u>	<u>14.0%</u>	
Mueller Family Investments, LLC	Owner of More than 5%	Springfield, MO	<u>98,857</u>	<u>Common</u>	<u>10.6%</u>	Larry Mueller and Emily Kembell
John J. Ghirardelli	Chairman and Director	Springfield, MO	<u>88,346</u>	<u>Common</u>	<u>9.4%</u>	
Kenneth A. Astbury	Owner of More than 5%	Redondo Beach, CA	<u>70,800</u>	<u>Common</u>	<u>7.6%</u>	

David T. Moore	President, CEO and Director	Springfield, MO	<u>48,662</u>	<u>Common</u>	<u>5.2%</u>	
Jean L. Morris	Director	Springfield, MO	<u>31,366</u>	<u>Common</u>	<u>3.3%</u>	
Kenneth E. Jeffries	Officer	Ozark, MO	<u>2,000</u>	<u>Common</u>	-	
Curtis L Dinan	Director	Tulsa, OK	0	-	-	
John P. (Jack) Stack	Director	Springfield, MO	0	-	-	
Lee J. Viorel III	Director	Springfield, MO	0	-	-	
Jeffrey T. Phillips	Officer	Strafford, MO	0	-	-	
Denise M.Silvey	Officer	Blue Eye, MO	35	<u>Common</u>	-	

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

For Officers and Directors, None Known.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

For Officers and Directors, None Known.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

For Officers and Directors, None Known.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

For Officers and Directors, None Known.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

For Officers and Directors, None Known.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

For Officers and Directors, None Known.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	Patricia Garringer-Strickland
Firm:	Lathrop & Gage
Address 1:	2345 Grand Boulevard, 28 th Floor
Address 2:	Kansas City, MO 64108
Phone:	816-460-5829
Email:	pgarringer-strickland@lathropgage.com

Accountant or Auditor

Name:	Bryan Gansen
Firm:	RSM US, LLP
Address 1:	4801 Main Street, Suite 400
Address 2:	Kansas City, MO 64112
Phone:	816-753-3000
Email:	bryan.gansen@rsmus.com

Investor Relations none

Name:	_____
Firm:	_____
Address 1:	_____
Address 2:	_____
Phone:	_____
Email:	_____

All other means of Investor Communication:

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Jason Carlstedt
Firm: Ernst & Young
Nature of Services: Tax
Address 1: 1200 Main Street, Suite 2500
Address 2: Kansas City, MO 64105
Phone: 816-480-5335
Email: Jason.carlstedt@ey.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Denise Silvey**
Title: **Corporate Secretary**
Relationship to Issuer: **Employee**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Ken Jeffries**
Title: **CFO**
Relationship to Issuer: **Employee**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ **Over 40 years financial experience. 25 years as a CFO. MBA and passed the CPA and CMA exams**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, David T. Moore certify that:

1. I have reviewed this Disclosure Statement for Q3 2024 Quarterly Report Disclosure Statement & Earnings Release of Paul Mueller Company
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/04/24 [Date]

/s/ David T. Moore [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, certify that:

I have reviewed this Disclosure Statement for Q3 2024 Quarterly Report Disclosure Statement & Earnings Release of Paul Mueller Company

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/04/24 [Date]

/s/ Ken E. Jeffries [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")