

Angstrom Technologies, Inc.

Balance Sheets

FY 2024 Third Quarter - July 31, 2024

	2024
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 2,653,062
Accounts receivable	396,977
Inventories, net	\$ 2,226,395
Inventory Reserve	
Prepaid expenses and other assets	165,397
Refundable income taxes	265,495
<b>Total current assets</b>	<u>5,707,326</u>
Property, plant and equipment, net	<u>819,170</u>
Other long-term assets:	
Patents	-
Deferred income taxes, net	191,413
<b>Total other long-term assets</b>	<u>191,413</u>
<b>Total assets</b>	<u>\$ 6,717,909</u>
<b>Liabilities and Shareholders' Equity</b>	
Current liabilities:	
Current portion of long-term debt	\$ -
Accounts payable	179,627
Accrued commissions	16,651
Accrued payroll	64,075
Other accrued liabilities	-
<b>Total current liabilities</b>	<u>\$ 260,353</u>
Other long-term liabilities:	
Long-term debt, less current portion	<u>-</u>
<b>Total liabilities</b>	<u>260,353</u>
Shareholders' equity:	
Common stock	412,130
Treasury stock	(217,716)
Additional paid-in capital	7,310,302
Accumulated deficit	(1,047,160)
<b>Total shareholders' equity</b>	<u>6,457,556</u>
<b>Total liabilities and shareholders' equity</b>	<u>\$ 6,717,909</u>

The accompanying notes are an integral part of the financial statements.

Angstrom Technologies, Inc.

Statements of Operations  
FY 2024 Third Quarter - July 31, 2024

	<u>2024</u>
Revenue	\$ 4,005,270
Cost of goods sold	<u>1,291,728</u>
<b>Gross margin</b>	<b>2,713,542</b>
Selling, general and administrative expenses	<u>1,501,291</u>
<b>Operating loss</b>	<b><u>1,212,251</u></b>
Other income (expense):	
Interest	54,378
Gain on forgiveness of debt	-
Other	-
<b>Net other income (expense)</b>	<b><u>54,378</u></b>
<b>Income (loss) before income tax benefit</b>	<b>1,266,629</b>
Income tax benefit	<u>200</u>
<b>Net income (loss)</b>	<b><u>\$ 1,266,429</u></b>

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