

Angstrom Technologies, Inc.

Balance Sheets

FY 2024 First Quarter - January 31, 2024

	2024
Assets	
Current assets:	
Cash and cash equivalents	\$ 2,141,359
Accounts receivable	578,819
Inventories, net	\$ 2,107,167
Inventory Reserve	
Prepaid expenses and other assets	59,814
Refundable income taxes	49,995
Total current assets	<u>4,937,154</u>
Property, plant and equipment, net	<u>793,417</u>
Other long-term assets:	
Patents	-
Deferred income taxes, net	191,413
Total other long-term assets	<u>191,413</u>
Total assets	<u>\$ 5,921,984</u>
Liabilities and Shareholders' Equity	
Current liabilities:	
Current portion of long-term debt	\$ -
Accounts payable	71,339
Accrued commissions	16,651
Accrued payroll	64,602
Other accrued liabilities	-
Total current liabilities	<u>\$ 152,592</u>
Other long-term liabilities:	
Long-term debt, less current portion	<u>-</u>
Total liabilities	<u>152,592</u>
Shareholders' equity:	
Common stock	412,130
Treasury stock	(205,161)
Additional paid-in capital	7,310,302
Accumulated deficit	(1,747,879)
Total shareholders' equity	<u>5,769,392</u>
Total liabilities and shareholders' equity	<u>\$ 5,921,984</u>

The accompanying notes are an integral part of the financial statements.

Angstrom Technologies, Inc.

Statements of Operations

FY 2024 First Quarter - January 31, 2024

	2024
Revenue	\$ 1,474,893
Cost of goods sold	<u>386,131</u>
Gross margin	1,088,762
Selling, general and administrative expenses	<u>530,053</u>
Operating income (loss)	<u>558,709</u>
Other income (expense):	
Interest	6,999
Gain on forgiveness of debt	-
Other	-
Net other income (expense)	<u>6,999</u>
Income (loss) before income tax benefit	565,708
Income tax benefit	<u> </u>
Net income (loss)	<u><u>\$ 565,708</u></u>

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