

**INTERNATIONAL DALECO CORPORATION
(A CORPORATION)**

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
JUNE 30, 2024 & 2023**

INTERNATIONAL DALECO CORPORATION
CONSOLIDATED BALANCE SHEET
JUNE 30, 2024 & 2023

	2024	2023
Assets		
Current Assets		
Cash and cash equivalents	\$ 156,342	\$ 247,023
Accounts receivable, net	198,590	144,899
Inventories	(10,919)	55,998
Receivables from affiliates	3,840,747	3,745,748
Total Current Assets	4,184,760	4,193,668
Property and Equipment, Net	100	100
Other Assets		
Notes receivable	3,965,773	3,677,705
Investments	727,269	727,269
Investment in affiliates	5,013,259	5,013,259
Total Other Assets	9,706,301	9,418,233
Total Assets	\$ 13,891,161	\$ 13,612,001
Liabilities and Shareholder's Deficit		
Current Liabilities		
Accounts payable	\$ 114,508	\$ 110,252
Accrued liabilities	2,234,105	2,094,879
Income taxes payable	1,600	1,600
Due to affiliates	2,331,048	2,331,048
Unit offering payable	4,796,091	4,653,056
Total Current Liabilities	9,477,352	9,190,835
Long-term liabilities		
Accrued interest payable	3,755,361	3,499,131
Accrued salaries (officers)	14,598,342	14,307,767
Long term debt, net of current maturities	6,126,699	5,967,284
Total Long-Term Liabilities	24,480,402	23,774,182
Total Liabilities	33,957,754	32,965,017
Shareholder's Deficit	(20,066,593)	(19,353,016)
Total Liabilities and Shareholder's Deficit	\$ 13,891,161	\$ 13,612,001

INTERNATIONAL DALECO CORPORATION
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEARS ENDED JUNE 30, 2024 & 2023

	2024	2023
Revenue, Net	\$ 1,777,961	\$ 2,199,290
Cost of Revenue	421,138	541,909
Gross profit	1,356,823	1,657,381
Operating Expenses	1,547,698	2,129,613
Operating loss	(190,875)	(472,232)
Other Income (Expense)		
Interest income	310,775	326,748
Interest expense	(852,436)	(812,186)
Net other income	(541,661)	(485,438)
Income before taxes	(732,536)	(957,670)
Income Tax Expense (Benefit)	(18,959)	33,020
Net Loss	\$ (713,577)	\$ (990,690)

INTERNATIONAL DALECO CORPORATION
CONSOLIDATED STATEMENT OF SHAREHOLDER'S EQUITY (DEFICIT)
FOR THE YEARS ENDED JUNE 30, 2024 & 2023

<u>Common Stock</u>	<u>Preferred Stock</u>	<u>Note Receivable- Common Stock</u>	<u>Additional Paid in Capital</u>	<u>Retained Earnings</u>	<u>Total Shareholder's Equity</u>
\$ 15,672,445	\$ 4,271,460	(12,329,397)	\$ 5,603,900	\$ (31,580,734)	\$ (18,362,326)
-	-	-	-	(990,690)	(990,690)
<u>15,672,445</u>	<u>4,271,460</u>	<u>(12,329,397)</u>	<u>5,603,900</u>	<u>(32,571,424)</u>	<u>(19,353,016)</u>
-	-	-	-	(713,577)	(713,577)
<u>\$ 15,672,445</u>	<u>\$ 4,271,460</u>	<u>\$ (12,329,397)</u>	<u>\$ 5,603,900</u>	<u>\$ (33,285,001)</u>	<u>\$ (20,066,593)</u>

INTERNATIONAL DALECO CORPORATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024 & 2023

	2024	2023
Cash Flows from (used in) Operating Activities		
Net loss	\$ (713,577)	\$ (990,690)
Adjustments to reconcile net income to net cash flows from operating activities:		
Changes in assets and liabilities:		
Accounts receivable	(53,691)	211,014
Inventories	66,917	73,637
Receivables from affiliates	(94,999)	(95,000)
Accounts payable	4,256	(33,067)
Accrued liabilities	139,226	167,773
Accrued interest	256,230	256,674
Accrued salaries (officers)	290,575	248,217
	<u>(105,063)</u>	<u>(161,442)</u>
Cash Flows from (used in) Investing Activities		
Issuance of notes receivable	(288,068)	(285,833)
	<u>(288,068)</u>	<u>(285,833)</u>
Cash Flows from (used in) Financing Activities		
Proceeds from unit offering payable	143,035	142,644
Proceeds from notes payable	159,415	437,750
	<u>302,450</u>	<u>580,394</u>
Net cash flows from financing activities	302,450	580,394
Net change in cash and cash equivalents	<u>(90,681)</u>	<u>133,119</u>
Cash and cash equivalents, beginning	<u>247,023</u>	<u>113,904</u>
Cash and cash equivalents, ending	<u>\$ 156,342</u>	<u>\$ 247,023</u>

Note 1 – Organization and Nature of the Company

Business

International Daleco Corporation has for over 30 years funded the development of high-technology ventures, with particular focus on breakthrough technologies that bring fundamental advancements to the protection of public health, our environment, and sustainable development. Over the past 20 years, the primary investment activity of the company has been the development of a new class of biochemistry that brings substantive solutions to environment stewardship with a green chemistry model that transforms the water purification and cleaning industries. Market sectors include paper manufacturing, sustainable agriculture, water, solid wastes, and wastewater treatment operations, advanced cleaning and remediation of hydrocarbons and organic wastes, and ecological restoration.

Note 2 – Summary of Accounting Policies

We have compiled the accompanying unaudited consolidated financial statements as of June 30, 2024, which are prepared in accordance with generally accepted accounting principles in the United States of America and include the accounts of the Company. The unaudited consolidated financial statements reflect all adjustments, consisting of normal recurring adjustments, that are, in the opinion of management, necessary.