

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

GOLDEN VALLEY DEVELOPMENT, INC.

30 N Gould Street Suite R
Sheridan, WY 82801
404-301-3979
website
hello@goldenvalleydevinc.com

SIC 3841

Quarterly Report
For the Period Ending: June 30, 2024
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

684,109,325 as of June 30, 2024

684,109,325 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

GOLDEN VALLEY DEVELOPMENT, INC. was incorporated on July 26, 2004 in Delaware and re-domiciled to the State of Wyoming on October 8, 2010.

Current State and Date of Incorporation or Registration: Wyoming – October 8, 2010

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years

At all relevant times, the Company has been a Wyoming corporation and currently in good standing with the State.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

30 N Gould Street Suite R
Sheridan, WY 82801

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

On December 16th, 2020 Ben Berry of Synergy Management Group was appointed as receiver of the company in the First Judicial District Laramie County, Wyoming Docket No. 193-685. On May 6, 2021, the receivership was closed.

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation
Phone: 469-633-0101
Email: stc@stctransfer.com
Address: 2901 N. Dallas Parkway
Suite 380,
Plano, TX 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>GVDI</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>381229 301</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>1,645,869,945</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>684,109,325</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>88</u>	<u>as of date: 06/30/24</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>2021 Series A Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>55</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>55</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>1</u>	<u>as of date: 06/30/24</u>

Exact title and class of the security:	<u>Series A Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>5,000,000</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>2,010,000</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>4</u>	<u>as of date: 06/30/24</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series B Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>60,000,000</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>503</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>4</u>	<u>as of date: 06/30/24</u>

Exact title and class of the security:	<u>Series C Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>3,000,000</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>2,475,939</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>3</u>	<u>as of date: 06/30/24</u>

Exact title and class of the security:	<u>Series D Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>105,000,000</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>52,593,342</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>9</u>	<u>as of date: 06/30/24</u>

Exact title and class of the security:	<u>Series H Preferred</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>30,000</u>	<u>as of date: 06/30/24</u>
Total shares outstanding:	<u>24,058</u>	<u>as of date: 06/30/24</u>
Total number of shareholders of record:	<u>18</u>	<u>as of date: 06/30/24</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

One for one voting rights on all common stock, entitled to dividends as determined by the board of directors. No Pre-emptive rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Special 2020 Series A Preferred: 1 Preferred converts to 10,000,000 Common Shares. This preferred stock has super voting rights, and the stockholder is entitled to 60% of all votes (including, but not limited to, common stock, and preferred stock, including on an as converted basis) entitled to vote at each meeting of stockholders of the corporation (and written actions of stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the corporation for their actions or consideration. There are no dividend rights, liquidation rights, redemption rights and or sinking fund provisions for this class of shares.

Series A Preferred: Shares of Series A Preferred Shares shall have no conversion rights. The holders of Series A Preferred shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion by a majority vote. Each share of Series A Preferred stock which is issued and outstanding shall have the voting rights equal to eighty percent (80%) of the voting rights of the entire corporation, divided by the number of shares of Series A Preferred Stock issued and outstanding at the time of voting. Upon liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, holders of the Series A Preferred Stock shall receive such distributions as determined by the majority vote of the Board.

Series B Preferred: Each share of Series B Preferred Stock may be convertible, at any time by the respective holder, into ten (10) shares of the Corporation's Common Stock. Each share of Series B Preferred Stock may

be convertible, at any time until 11:59 p.m. Eastern Time on June 30, 2014, into one (1) share of Series C Preferred Stock. Beginning 12:00 a.m. Eastern Time July 1, 2014, such conversion shall not be available. For matters in which Wyoming law requires that the shares of this Series have the right to vote, each share of Series B Preferred Stock shall have one (1) vote. Shares of Series B Preferred Stock shall have no liquidation, or other equity rights, nor any participation or other rights or preferences.

Series C Preferred: Each share of Series C Preferred Stock shall be convertible, at any time after January 1, 2015 and at the sole election of the holder, into 1,000 shares of Common Stock. No more than five hundred thousand United States dollars (U.S.\$500,000) worth of common shares may be issued to the holders of shares of the Series C Preferred Stock as a result of conversions of such shares of Series C Preferred Stock into common shares, with each shareholder restricted by this cap on a pro rata basis. The holders of Series C Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion. For matters in which Wyoming law requires that the shares of this Series have the right to vote, each share of Series C Preferred Stock shall have one (1) vote. For all other matters in which shares of Series C Preferred Stock are legally permitted, but not required, to vote, the shares of Series C Preferred Stock shall have no voting rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, holders of the Series C Preferred Stock shall receive such distributions as determined by majority vote of the Board of Directors.

Series D Preferred: Each share of Series D Preferred Stock shall be convertible, at any time and at the sole election of the holder, into 200,000 shares of Common Stock. The holders of Series D Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion. For matters in which Wyoming law requires that the shares of this Series have the right to vote, each share of Series D Preferred Stock shall have one (1) vote. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, holders of the Series D Preferred Stock shall receive such distributions as determined by majority vote of the Board of Directors.

Series H Preferred: Each share of Series H Preferred Stock shall be convertible, at any time after January 1, 2015, and at the sole election of the holder, into 1,000 shares of Common Stock. No more than five hundred thousand United States dollars (U.S.\$ 500,000) worth of common shares may be issued to the holders of shares of the Series H Preferred Stock as a result of conversions of such shares of Series H Preferred Stock into common Shares. The holders of Series H Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion. For matters in which Wyoming law requires that the shares of this Series have the right to vote, each share of Series H Preferred Stock shall have one (1) vote. Shares of Series H Preferred Stock shall not have the right to receive any distribution from any liquidation, dissolution or winding up of the corporation.

3. **Describe any other material rights of common or preferred stockholders.**

None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

***Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

- A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Golden Valley Development, Inc. is a provider of digital marketing consulting services, helping businesses of all sizes grow their digital presence and reach new customers.

- B. List any subsidiaries, parent company, or affiliated companies.

N/A

- C. Describe the issuers’ principal products or services.

Golden Valley Development, Inc. is a provider of digital marketing consulting services, helping businesses of all sizes grow their digital presence and reach new customers.

5) Issuer’s Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The company leases a shared office space in Sheridan, Wyoming.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer’s securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
GE CAPITAL LTD/ Jennifer VanBelle	5% Holder	Old Greenwich, CT	70,000,000	Common Stock	10%	CEO - Jennifer VanBelle
DeWayne Walker	Sole Officer/Director	Atlanta, GA	55	Special 2020 Series A Preferred Shares	100%	
DeWayne Walker	Sole Officer/Director	Atlanta, GA	300,000,000	Common Stock	43%	
Alexander J Somjen	Previous Officer	Vancouver, CA				

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Jonathan D. Leinwand
Address 1: 18305 Biscayne Blvd., Suite 200
Address 2: Aventura, FL 33610
Phone: 954-903-7856
Email: jonathan@jdlpa.com_____

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Trip Thomas
Firm: A-Frame Accounting & Advisory, Inc.
Nature of Services: Consultant / Preparer of Financial Statements
Address 1: 3419 Gray Ct Tampa, FL 33609
Address 2: _____
Phone: 813-928-6237
Email: Tripthomas@aframeaccounting.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Dewayne Walker
Title: Chief Executive Officer, Chief Financial Officer and President (“CEO”)
Relationship to Issuer: Chief Executive Officer, Chief Financial Officer and President (“CEO”)

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Trip Thomas
Title: Consultant
Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Certified Public Accountant in the State of Florida, over 20 years of accounting experience including 13 years of preparing GAAP based financial statements for small reporting and OTC listed companies.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

GOLDEN VALLEY DEVELOPMENT, INC.
FOR THE SIX MONTHS ENDED JUNE 30, 2024
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Financial Statements

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GOLDEN VALLEY DEVELOPMENT, INC.
BALANCE SHEETS
UNAUDITED

	June 30, 2024	December 31, 2023
ASSETS		
Current assets		
Cash	\$ -	\$ -
Prepaid expenses	2,970	-
Total current assets	2,970	-
Property and equipment, net	-	-
Total assets	\$ 2,970	\$ -
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ -	\$ -
Due to related party	227,475	151,811
Total liabilities	227,475	151,811
Commitments and contingencies (Note 12)		
Stockholder's deficit		
Preferred stock, \$0.00001 par value, 173,030,055 shares authorized;		
Special 2020 Series A preferred stock: 55 shares authorized; 55 shares issued and outstanding		
	-	-
Series A preferred stock: 5,000,000 shares authorized; 2,010,000 shares issued and outstanding		
	20	20
Series B preferred stock: 60,000,000 shares authorized; 503 shares issued and outstanding		
	-	-
Series C preferred stock: 3,000,000 shares authorized; 2,475,939 shares issued and outstanding		
	25	25
Series D preferred stock: 105,000,000 shares authorized; 52,593,342 shares issued and outstanding		
	526	526
Series H preferred stock: 30,000 shares authorized; 24,058 shares issued and outstanding		
	-	-
Common stock, \$0.00001 par value; 1,645,869,945 shares authorized; 684,109,325 issued and outstanding		
	6,841	6,841
Additional paid in capital		
	786,000	786,000
Accumulated deficit		
	(1,017,917)	(945,223)
Total stockholders' equity	(224,505)	(151,811)
Total liabilities and stockholders' equity	\$ 2,970	\$ -

The accompanying notes are an integral part of these unaudited financial statements

GOLDEN VALLEY DEVELOPMENT, INC.
STATEMENTS OF OPERATIONS
UNAUDITED

	For the three months ended June 30,		For the six months ended June 30,	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross profit	-	-	-	-
Operating expenses:				
Management fees, related party	25,000	25,000	50,000	50,000
General and administrative expenses	10,797	9,252	22,694	20,005
Total operating expenses	35,797	34,252	72,694	70,005
Income tax benefit (expense)	-	-	-	-
Net income (loss)	<u>\$ (35,797)</u>	<u>\$ (34,252)</u>	<u>\$ (72,694)</u>	<u>\$ (70,005)</u>
Basic and diluted loss per share	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of shares outstanding, basic and diluted	<u>684,109,325</u>	<u>684,109,325</u>	<u>684,109,325</u>	<u>684,109,325</u>

The accompanying notes are an integral part of these unaudited financial statements

GOLDEN VALLEY DEVELOPMENT, INC.
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2024 AND 2023
UNAUDITED

	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>			
Balance, December 31, 2023	57,103,897	\$ 571	684,109,325	\$ 6,841	\$ 786,000	\$ (945,223)	\$ (151,811)
Net loss	-	-	-	-	-	(36,897)	(36,897)
Balance, March 31, 2024	<u>57,103,897</u>	<u>\$ 571</u>	<u>684,109,325</u>	<u>\$ 6,841</u>	<u>\$ 786,000</u>	<u>\$ (982,120)</u>	<u>\$ (188,708)</u>
Net loss	-	-	-	-	-	(35,797)	(35,797)
Balance, June 30, 2024	<u>57,103,897</u>	<u>\$ 571</u>	<u>684,109,325</u>	<u>\$ 6,841</u>	<u>\$ 786,000</u>	<u>\$ (1,017,917)</u>	<u>\$ (224,505)</u>
	<u>Preferred Stock</u>		<u>Common Stock</u>		<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>			
Balance, December 31, 2022	57,103,897	\$ 571	684,109,325	\$ 6,841	\$ 786,000	\$ (803,412)	\$ (10,000)
Net loss	-	-	-	-	-	(35,753)	(35,753)
Balance, March 31, 2023	<u>57,103,897</u>	<u>\$ 571</u>	<u>684,109,325</u>	<u>\$ 6,841</u>	<u>\$ 786,000</u>	<u>\$ (839,165)</u>	<u>\$ (45,753)</u>
Net loss	-	-	-	-	-	(34,252)	(34,252)
Balance, June 30, 2023	<u>57,103,897</u>	<u>\$ 571</u>	<u>684,109,325</u>	<u>\$ 6,841</u>	<u>\$ 786,000</u>	<u>\$ (873,417)</u>	<u>\$ (80,005)</u>

The accompanying notes are an integral part of these unaudited financial statements

GOLDEN VALLEY DEVELOPMENT, INC.
STATEMENTS OF CASH FLOWS
UNAUDITED

	For the six months ended June 30,	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	\$ (72,694)	\$ (70,005)
Adjustment to reconcile net loss to net cash used in operating activities:		
Loss on extinguishment of debt	-	-
Changes in working capital requirements:		
Prepaid expenses	(2,970)	-
Due to related party	75,664	70,005
Net change in operating activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investments	-	-
Net change in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from / payments on notes payable	-	-
Proceeds from common stock	-	-
Net change in financing activities	-	-
NET INCREASE IN CASH	-	-
CASH, BEGINNING OF PERIOD	-	-
CASH, END OF PERIOD	\$ -	\$ -
Supplemental disclosure of cash flow information		
Cash paid for interest expense	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -

The accompanying notes are an integral part of these unaudited financial statements

GOLDEN VALLEY DEVELOPMENT, INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED JUNE 30, 2024

1. Nature of operations

Golden Valley Development, Inc. is a provider of digital marketing consulting services, helping businesses of all sizes grow their digital presence and reach new customers.

2. Summary of significant accounting policies

Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant assumptions and estimates relate to the valuation of equity issued for services. Actual results could differ from these estimates.

Revenue Recognition

The Company recognizes revenue in accordance with Accounting Standards Update (“ASU”) 2014-09, “*Revenue from contracts with customers*,” (Topic 606). Revenue is recognized when a customer obtains control of promised goods or services. In addition, the standard requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amount of revenue that is recorded reflects the consideration that the Company expects to receive in exchange for those goods. The Company applies the following five-step model in order to determine this amount: (i) identification of the promised goods in the contract; (ii) determination of whether the promised goods are performance obligations, including whether they are distinct in the context of the contract; (iii) measurement of the transaction price, including the constraint on variable consideration; (iv) allocation of the transaction price to the performance obligations; and (v) recognition of revenue when (or as) the Company satisfies each performance obligation.

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods or services it transfers to the customer. Once a contract is determined to be within the scope of Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct. The Company expects to recognize revenues as the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied.

Fair Value Measurements and Fair Value of Financial Instruments

The Company adopted ASC Topic 820, *Fair Value Measurements*. ASC Topic 820 clarifies the definition of fair value, prescribes methods for measuring fair value, and establishes a fair value hierarchy to classify the inputs used in measuring fair value as follows:

Level 1: Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.

Level 2: Inputs are unadjusted quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.

Level 3: Inputs are unobservable inputs which reflect the reporting entity's own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The estimated fair value of certain financial instruments, including all current liabilities are carried at historical cost basis, which approximates their fair values because of the short-term nature of these instruments.

Fair Value of Financial Instruments

ASC subtopic 825-10, *Financial Instruments* ("ASC 825-10") requires disclosure of the fair value of certain financial instruments. The carrying value of cash and cash equivalents, accounts payable and accrued liabilities when reflected in the balance sheets, approximate fair value because of the short-term maturity of these instruments. All other significant financial assets, financial liabilities and equity instruments of the Company are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed. The Company follows ASC subtopic 820-10, *Fair Value Measurements and Disclosures* ("ASC 820-10") and ASC 825-10, which permits entities to choose to measure many financial instruments and certain other items at fair value.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Company considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss, capital loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. The Company records interest and penalties related to unrecognized tax benefits as a component of general and administrative expenses. Our federal tax return and any state tax returns are not currently under examination.

The Company has adopted FASB ASC 740-10, *Accounting for Income Taxes*, which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually from differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Net Income (Loss) Per Common Share

The Company computes loss per common share, in accordance with FASB ASC Topic 260, *Earnings Per Share*, which requires dual presentation of basic and diluted earnings per share. Basic income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding during the period. Diluted income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding, plus the issuance of common shares, if dilutive, that could result from the exercise of outstanding stock options and warrants.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

3. Going concern

The accompanying financial statements have been prepared on a going concern basis. For the six months ended June 30, 2024, the Company had a net loss of \$72,694, had \$224,505 in negative working capital, accumulated deficit of \$1,017,917 and stockholders' deficit of \$224,505. These matters raise substantial doubt about the Company's ability to continue as a going concern for a period of one year from the date of this filing. The Company's ability to continue as a going concern is dependent upon its ability to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due, to fund possible future acquisitions, and to generate profitable operations in the future. Management plans to provide for the Company's capital requirements by continuing to issue additional equity and debt securities. The outcome of these matters cannot be predicted at this time and there are no assurances that, if achieved, the Company will have sufficient funds to execute its business plan or generate positive operating results. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

4. Commitments and contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450-20-50, *Contingencies*. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. As of June 30, 2024, the Company is not aware of any contingent liabilities that should be reflected in the financial statements.

5. Related party transactions

The Company has an employment agreement with its president for an annual salary of \$100,000. During three months ended June 30, 2024 and 2023, the Company recorded \$25,000 in accrued wages to the officer. During six months ended June 30, 2024 and 2023, the Company recorded \$50,000 in accrued wages to the officer. Additionally, during the six months ended June 30, 2024 and 2023, the officer paid \$75,664 and \$70,005, respectively, in expenses on behalf of the Company. As of June 30, 2024 and December 31, 2023, the Company owes the president \$227,475 and \$151,811, respectively.

6. Equity

Common Stock

The Company has 2,000,000,000 shares of Common Stock authorized and 684,109,325 shares of Common Stock issued and outstanding with a par value of \$0.00001. One for one voting rights on all common stock, entitled to dividends as determined by the board of directors. No Pre-emptive rights.

Preferred Stock

The Company has 173,030,055 Shares of Preferred Stock authorized, and 57,103,897 Shares of Preferred Stock issued and outstanding with a par value of \$0.00001. As of June 30, 2024 and 2022, the Company has the following Series of Preferred Stock outstanding.

1. Special 2020 Series A preferred stock: 55 shares authorized; 55 shares issued and outstanding;
2. Series A preferred stock: 5,000,000 shares authorized; 2,010,000 shares issued and outstanding;
3. Series B preferred stock: 60,000,000 shares authorized; 503 shares issued and outstanding;
4. Series C preferred stock: 3,000,000 shares authorized; 2,475,939 shares issued and outstanding;
5. Series D preferred stock: 105,000,000 shares authorized; 52,593,342 shares issued and outstanding;
6. Series H preferred stock: 30,000 shares authorized; 24,058 shares issued and outstanding

7. Subsequent events

The Company evaluated subsequent events after June 30, 2024, in accordance with FASB ASC 855 Subsequent Events, through the date of the issuance of these financial statements and has determined there have been no subsequent events for which disclosure is required.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Dewayne Walker certify that:

1. I have reviewed this Disclosure Statement for Quarterly Disclosure Statement for the Period Ending June 30, 2024 of GOLDEN VALLEY DEVELOPMENT, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/14/2024 [Date]

/s/ Dewayne Walker [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Dewayne Walker certify that:

1. I have reviewed this Disclosure Statement for Quarterly Disclosure Statement for the Period Ending June 30, 2024 of GOLDEN VALLEY DEVELOPMENT, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/14/2024 [Date]

/s/ Dewayne Walker [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")