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VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED BALANCE SHEETS
As of August 31, 2024 and 2023
UNAUDITED

	August 31,			
	2024		2023	
ASSETS				
Current assets				
Cash	\$	-	\$	120
Notes receivables		-		7,014
Investment in Joint Venture		50,000		-
Deposits		10,000		10,000
Total current assets		60,000		17,134
Total assets	\$	60,000	\$	17,134
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)				
Current liabilities				
Accounts payable	\$	431,092	\$	404,620
Notes payable – related party		1,114,207		1,114,207
Accrued payroll expenses		1,957,432		1,673,992
Due to officer		-		-
Convertible notes payable		25,000		62,500
Accrued interest		337,642		281,003
Other liabilities		411,361		411,361
Total current liabilities		4,276,734		3,947,683
Total liabilities		4,276,734		3,947,683
Stockholders' equity (deficit):				
Common stock par value \$.001: Unlimited shares authorized; 3,636,383,614 and 2,844,828,058 shares issued and outstanding as of August 31, 2024 and 2023, respectively		3,634,384		2,844,834
Series E preferred stock par value \$.001:1,000,000 shares authorized; 1,000,000 and 1,000,000 shares issued and outstanding as of August 31, 2024 and August 31, 2023, respectively		1,000		1,000
Series K preferred stock par value \$.001, 2,000,000 share authorized, 1,600,000 and 1,600,000 shares issued and outstanding as of August 31, 2024 and August 31, 2023, respectively		1,600		1,600
Additional paid in capital – common shares		13,922,417		13,491,566
Additional paid in capital – preferred shares		17,830		17,830
Accumulated deficit		(21,793,965)		(20,287,379)
Total stockholders' equity (deficit)		(4,216,734)		(3,930,549)
Total liabilities and stockholders' equity (deficit)	\$	60,000	\$	17,134

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
For the Years Ended August 31, 2024 and 2023
UNAUDITED

	Year Ended August 31,	
	2024	2023
Operating revenue		
Revenues	\$ -	\$ -
Operating expenses		
Advertising	14,730	12,909
Bad debt expense	7,014	-
Licenses and fees	5,855	-
Payroll, taxes and benefits	300,000	300,000
Professional fees	12,689	264,443
Stock based compensation	1,057,900	36,000
Travel	-	8,012
Other general and administrative	1,759	4,655
Total operating expenses	1,399,947	626,019
Net operating loss)	(626,019)
Other income (expense)		
Interest expense	(56,639)	(56,146)
Gain/(loss) on extinguishment of debt	(50,000)	(7,290)
Total other income (expense)	(106,639)	(63,436)
Net loss	\$ (1,506,586)	\$ (689,455)
Net loss per common share – basic and diluted	\$ (0.00)	\$ (0.00)
Weighted average shares outstanding	3,006,070,013	3,782,749,673

VIREXIT TECHNOLOGIES, INC.

Formerly Known as: POVERTY DIGNIFIED, INC.

Consolidated Statements of Changes in Stockholders' Equity (Deficit)

For the Years Ended August 31, 2024 and 2023

UNAUDITED

	Preferred Stock			Common Stock			Accumulated Deficit	Total
	Shares	Amount	Paid in Capital	Shares	Amount	Paid in Capital		
Balance at August 31, 2022	2,600,000	2,600	17,830	2,665,569,121	2,665,576	13,313,112	(19,597,924)	(3,598,806)
Stock issued for services	-	-	-	65,000,000	65,000	76,000	-	141,000
Stock issued to officers for cash	-	-	-	100,611,111	100,611	88,389	-	189,000
Stock issued for debt settlement	-	-	-	13,647,826	13,647	14,065	-	27,712
Stock issued for services to officers	-	-	-	-	-	-	-	-
Net loss	-	-	-	-	-	-	(689,455)	(689,455)
Balance at August 31, 2023	2,600,000	2,600	17,830	2,844,828,058	2,844,834	13,491,566	(20,287,379)	(3,930,549)
Stock issued for services	-	-	-	524,555,556	524,556	367,744	-	892,300
Stock issued to officers for services	-	-	-	140,000,000 A	140,000	75,600	-	215,600
Stock issued for debt settlement	-	-	-	125,000,000	125,000	(12,500)	-	112,500
Net loss	-	-	-	-	-	-	(1,506,586)	(1,506,586)
Balance at August 31, 2023	<u>2,600,000</u>	<u>2,600</u>	<u>\$ 17,830</u>	<u>3,634,383,614</u>	<u>\$ 3,634,384</u>	<u>\$ 13,922,417</u>	<u>\$ (21,793,965)</u>	<u>\$ (4,216,735)</u>

A. Consists of 55,000,000 and 85,000,000 common stock shares issued to L. Bruce Jolliff, CFO and James Katzaroff, CEO, respectively.

VIREXIT TECHNOLOGIES, INC.					
Formerly Known as: POVERTY DIGNIFIED, INC.					
CONSOLIDATED STATEMENTS OF CASH FLOWS					
For the Years Ended August 31, 2024 and 2023					
UNAUDITED					
		Year Ended August 31,			
		2024		2023	
Cash Flows From Operating Activities					
Net loss from continuing operations		\$	(1,506,586)	\$	(689,455)
Adjustments to reconcile net loss from continuing operations to net cash used in operating activities :					
Common stock issued for services and wages			842,300		141,000
Common stock issued for services and wages to officers			215,600		-
Common stock issued for debt settlement			50,000		27,712
Common stock issued to officers for cash			-		189,000
Loss on derivative liability			-		-
Gain on settlement of debt			-		-
Changes in operating assets and liabilities:					
Deposits			-		(10,000)
Accounts payable			26,473		90,949
Accrued payroll expenses			284,440		235,822
Accrued interest			56,639		54,473
Net cash used in operating activities			(32,134)		39,501
Cash Flows From Investing Activities					
Loans to outside parties			7,014		-
Acquisition of intellectual property			-		-
Reversal for anticipated acquisition			-		-
Net cash provided by (used in) investing activities			7,014		-
Cash Flows From Financing Activities					
Proceeds from convertible debt			25,000		(18,750)
Proceeds (Payments) from related party advances			-		(20,631)
Sale of common stock for cash			-		-
Net cash provided by financing activities			25,000		(39,381)
Net increase (decrease) in cash			(120)		120
Cash - beginning of period			120		-
Cash - end of period		\$	-	\$	120
Non-Cash Financing Activities:					
Original issue discount in connection with convertible notes payable		\$	-	\$	-
Issuance of common stock through conversion of convertible notes payable		\$	-	\$	-
Supplementary Disclosure Of Cash Flow Information					
Cash paid during the period for interest		\$	-	\$	-

VIREXIT TECHNOLOGIES, INC.
Formerly Known as: POVERTY DIGNIFIED, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
August 31, 2024 and 2023
UNAUDITED

NOTE 1 – ORGANIZATION AND BASIS OF PRESENTATION

VirExit Technologies, Inc. (“VirExit” or “the Company”) (Formerly known as: Poverty Dignified, Inc.) was incorporated in the State of Nevada on September 27, 2013 and became registered in Wyoming on October 4, 2019. As of March 11, 2021 the Company changed its name to VirExit Technologies, Inc. from Poverty Dignified, Inc. The Company is headquartered in Richland, Washington. The Company was established as a renewable energy company, incubating solar technologies to establish electrification, education, connectivity, and media distribution infrastructures in rural communities across the globe to empower the individual, community, and local economy. My Power Solutions, Inc., a wholly-owned subsidiary of VirExit, was incorporated in the State of Nevada on March 13, 2014 as a franchise business opportunity with Franchise Disclosure Documents for franchise sales in both the United States and South African markets. Africhise, Inc., a wholly-owned subsidiary of VirExit is a Delaware Corporation, was formed on August 28, 2015 to be the franchise management arm of My Power Solutions, Inc's franchise operations in Africa. My Power Solutions Bahamas, Inc., a wholly-owned subsidiary of My Power Solutions, Inc., is a Delaware Corporation, was formed on June 14, 2018 to establish itself as a renewable energy solutions company in the Bahamas. During the years ended August 31, 2020 and 2019, there was little activity in the subsidiaries. As of August 31, 2020 the Company consolidated all remaining activities of these entities into \$411,361 Other Liabilities as all these activities have completely stopped and are no longer active.

During the fiscal year ending August 31, 2021, the Company acquired the registered brand, VirExit(r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. The Company changed its name to VirExit Technologies, Inc. on March 11, 2021. During this same period the Company also purchased the intellectual property of Safer Place Technologies, LLC. to complement and whose purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies.

Basis of Presentation

These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) for annual financial statements and with Form 10-K and article 8 of the Regulation S-X of the United States Securities and Exchange Commission (“SEC”). Under this basis of accounting, revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

The consolidated financial statements include the accounts of VirExit Technologies, Inc., My Power Solutions, Inc., Africhise, Inc., and My Power Solutions Bahamas, Inc. All significant intercompany accounts and transactions have been eliminated in consolidation. These entities are collectively referred to herein as VirExit, or the Company.

Par Value Change

A majority of the company’s shareholders voted on October 4, 2019 to amend the company’s certificate of incorporation to increase the par value of its common stock to \$0.001 from \$0.0001. Due to this change \$685,600 and \$213,995 was shifted from the Additional Paid-in Capital account to the Common Stock account for the years ending August 31, 2024 and 2023, respectively.

NOTE 2 - GOING CONCERN AND PLAN OF OPERATION

Going Concern

The accompanying consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As of August 31, 2024, the Company had cash of \$0, a working capital deficit

of \$4,216,734 and a stockholders' deficit of \$4,216,734. The Company has incurred net losses from start-up costs and minimal operations since inception to August 31, 2024 and has ceased operations of its subsidiary, My Power Solutions, Inc. in South Africa, Africhise, Inc. and My Power Solutions Bahamas, Inc. As a result, as of August 31, 2024, these issues raise substantial doubt about the Company's ability to continue as a going concern. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of asset amounts or the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company needs to generate revenues or must raise additional capital, reduce expenses and curtail cash outflows in order to be able to accomplish its business plan. In the interim, the Company will continue to borrow funds from affiliates as needed and will accrue for management salaries and defer certain payments. The Company's \$4,276,734 of total liabilities at August 31, 2024 includes \$1,114,207 of notes payable to a related party and \$337,642 of accrued interest, and \$1,957,432 of accrued payroll expenses due to Company management.

Plan of Operation

A new Board of Directors and Officers took charge of the Company during the fourth quarter of the year ending August 31, 2020. During this time the Company acquired VirExit (r), VirExit.com, along with other related intellectual property owned and developed by marketing expert, Patrick Netter and the VirExit brand is to stand for innovative, effective, ethical and safe products within the antiviral space. Also during the year ending August 31, 2020, PDI purchased Safer Place Technologies, LLC. to complement and whose purpose is to create a primary sales and marketing platform as a vertical on-line marketplace to provide a single source for buyers and sellers of protective products and services which resonate with the VirExit mission statement: Making the world a safer place with innovative, ethical and effective technologies.

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and reported amounts of expenses in the consolidated financial statements and accompanying notes. Actual results could differ from those estimates.

Cash

The Company maintains funds in financial institutions that are members of the Federal Deposit Insurance Corporation ("FDIC"). As such, funds are insured based on Federal Reserve limits. The Company has not experienced any losses in the past, and management believes it is not exposed to any significant credit risk on the current account balances. At times, cash balances may exceed insured limits.

Accrued Expenses

Accrued expenses are recorded when incurred and primarily consist of accrued interest on notes payable and amounts due for supplies and travel. Accrued payroll consists of salary amounts earned but deferred by the Company's management team.

Derivative Liabilities

The Company evaluates all its financial instruments to determine if those contracts or any potential embedded components of those contracts qualify as derivatives to be accounted for separately. This accounting treatment requires that the carrying amount of any embedded derivatives be recorded at fair value at issuance and marked-to-market at each balance sheet date. In the event that the fair value is recorded as a liability, as is the case with the Company, the change in the fair value during the period is recorded as either income or expense. Upon conversion, exercise or repayment, the respective derivative liability is marked to fair value at the conversion, repayment or exercise date and then the related fair value amount is reclassified to income or expense as part of gain or loss on extinguishment.

Advertising

Advertising expenditures are charged to expense as incurred and are included in general and administrative expense. Total advertising expense for the years ended August 31, 2024 and 2023 was \$14,730 and \$12,909 respectively.

Research and Development

Research and development expenditures are charged to expense as incurred.

Fair Value of Financial Instruments

The Company's financial instruments consist primarily of cash, prepaid expenses and other current assets, current assets of discontinued operation, accounts payable, accrued payroll expenses, accrued expenses, current liabilities of discontinued operation, derivative liabilities, convertible notes and notes payable. The carrying amounts of such financial instruments approximate their respective estimated fair value due to the short-term maturities and approximate market interest rates of these instruments.

The Company adopted ASC Topic 820, *Fair Value Measurements* ("ASC Topic 820"), which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. The standard provides a consistent definition of fair value which focuses on an exit price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The standard also prioritizes, within the measurement of fair value, the use of market-based information over entity specific information and establishes a three-level hierarchy for fair value measurements based on the nature of inputs used in the valuation of an asset or liability as of the measurement date.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry-forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

When tax returns are filed, it is highly certain that some positions taken would be sustained upon examination by the taxing authorities, while others are subject to uncertainty about the merits of the position taken or the amount of the position that would be ultimately sustained. The benefit of a tax position is recognized in the consolidated financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions taken are not offset or aggregated with other positions. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50 percent likely of being realized upon settlement with the applicable taxing authority.

The portion of the benefits associated with tax positions taken that exceeds the amount measured as described above is reflected as a liability for unrecognized tax benefits in the accompanying consolidated balance sheets along with any associated interest and penalties that would be payable to the taxing authorities upon examination. Interest and penalties associated with unrecognized tax benefits would be classified as additional income taxes in the consolidated statements of income. No interest or penalties were recognized for the years ended August 31, 2024 or 2023.

Tax years 2019 and forward remain open to examination under United States statute of limitations. Management is not aware of any material uncertain tax positions and no liability has been recognized at August 31, 2024 or 2023.

Earnings Per Share

Basic loss per share is computed by dividing the net loss applicable to common stockholders by the weighted average number of outstanding common shares during the period. Diluted loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding plus the number of additional common shares that would have been outstanding if all dilutive potential common shares had been issued. Diluted loss per share excludes all potential common shares if their effect is anti-dilutive.

Reclassifications

Certain amounts in the prior period have been reclassified to conform to the current period presentation, including those of the discontinued operation. These reclassifications had no impact on previously reported stockholders' deficit or net loss.

Recent Accounting Pronouncements

The Company has reviewed all recently issued, but not yet effective, Accounting Standards Updates (ASU) issued by the Financial Accounting Standards Board (FASB) and does not believe the future adoption of any such pronouncements may be expected to cause a material impact on its financial condition or the results of operations.

NOTE 4 - STOCKHOLDERS' EQUITY (DEFICIT)

During the year ending August 31, 2024, the Company issued 524,555,556 shares of common stock to consultants.

During the year ending August 31, 2024, the Company issued 140,000,000 shares of common stock to officers.

During the year ending August 31, 2024, the Company issued 125,000,000 shares of common stock in exchange for \$62,500 of debt.

During the year ending August 31, 2023, the Company issued 65,000,000 shares of common stock to consultants.

During the year ending August 31, 2023, the Company issued 100,611,111 shares of common stock in exchange for \$189,000 cash.

During the year ending August 31, 2023, the Company issued 13,647,826 shares of common stock in exchange for \$18,750 of debt and \$1,673 of interest.

The Company has authorized the issue of unlimited shares of common stock at a par value of \$.001 and 1,000,000 shares of Series E preferred stock at a par value of \$.001 and 2,000,000 shares of Series K preferred stock at a par value of \$.001.

The Company has designated 1,000,000 shares of preferred stock as Series E Preferred Stock. The Series E Preferred Stock is subordinate and junior to all of the Company's common stock and other preferred stock as to distributions of assets upon liquidation, dissolution or winding up of the Corporation. The holders of the Series E Preferred Stock are not entitled to participate in the distribution of the assets of the Company. No dividends shall be declared or paid on the Series E Preferred Stock. The holders of the Series E Preferred Stock have the right to vote based on the number of votes equal to twice the number of votes of all outstanding shares of capital stock such that the holders of outstanding shares of Series E Preferred Stock shall always constitute sixty-six and two thirds of the voting rights of the Company.

The Company has designated 2,000,000 shares of preferred stock as Series K Preferred Stock. The Series K has the right in the event of any voluntary or involuntary liquidation, dissolution, or winding-up of the Corporation, the holders of shares of Series K Preferred Stock shall be entitled to participate with any notes or accounts payable in all the remaining assets of the Corporation available for distribution up to the Liquidation Value of \$0.01 per share ratably with the holders of notes or accounts payable. No dividends shall be declared or paid on the Series E Preferred Stock. No holder of the Series K Preferred Stock shall be entitled to vote on any matter submitted to the shareholders of the Corporation. The Holder shall have the right to convert any or all the outstanding shares of Series K Preferred Stock into fully paid and non-assessable shares of Common Stock, which such Common Stock shall hereafter be changed or reclassified at the Conversion Ratio (the "Conversion Ratio") determined as provided. The initial "Conversion Ratio" for the Series K Preferred Stock is five hundred (500) fully paid and non-assessable shares of Common Stock for each share of Series K Preferred Stock.

There is a total of 3,636,383,614 and 2,844,828,058 shares of common stock issued and outstanding at August 31, 2024 and 2023, respectively. There is a total of 1,000,000 shares of Series E preferred stock issued and outstanding at August 31, 2024 and 2023. There is a total of 1,600,000 Series K preferred stock shares outstanding at August 31, 2024 and 2023. Preferred stockholders could receive preferential treatment relative to declared dividends, should there be any, and to distributions upon a liquidation event.

NOTE 5 – COMMON STOCK WARRANTS AND OPTIONS

The following schedule summarizes the changes in the Company's stock warrants:

	Number of Warrants	Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)	Aggregate Intrinsic Value
Balance at September 1, 2022	176,027,772	\$ 0.006	2.40	\$ -
Warrants granted	11,111,111	\$ 0.0001	0.008	-
Warrants expired	(45,027,772)	\$ 0.021	-	\$ -
Balance August 31, 2023	142,111,111	\$ 0.001	1.89	\$ -
Warrants granted	60,000,000	\$.0003	.37	-
Warrants expired	(13,111,111)	\$.0024	-	-
Balance at August 31, 2023	189,000,000	\$.0001	1.05	\$ -

During the year ending August 31, 2024, the Company issued 10,000,000, one year at \$0.001 warrants for \$10,000 cash in the form of convertible debt.

During the year ending August 31, 2024, the Company issued 50,000,000, two year at \$0.0008 warrants for \$15,000 cash in the form of convertible debt.

During the year ending August 31, 2023, the Company issued 11,111,111, one year at \$0.001 warrants for \$10,000 cash from an officer.

The following schedule summarizes the changes in the Company's stock options:

	Number of Options	Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)	Aggregate Intrinsic Value
Balance at September 1, 2022	94,000,000	\$ 0.02	.88	\$ -
Options granted	315,000,000	2.95	2.34	-
Options Expired	(84,000,000)	-	-	-
Balance at August 31, 2023	325,000,000	\$ 0.0025	2.37	\$ -
Options granted	65,000,000	.0015	.31	-
Options expired	(10,000,000)	(.0015)	-	-
Balance at August 31, 2023	380,000,000	\$.0023	1.49	\$ -

During the year ending August 31, 2024, the Company issued 65,000,000 options to consultants.

During the year ended August 31, 2023, the Company issued 180,000,000 and 120,000,000 options to the CEO, CFO, respectively; and the Company issued 15,000,000 options to consultants.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

VirExit's Board of Directors had made the decision to withdraw all operations of its wholly owned subsidiary, My Power Solutions, Inc., in South Africa. As a result, My Power Solutions South African employees and consultants filed a dispute with The Commission for Conciliation, Mediation and Arbitration (CCMA) in South Africa during the year ending August 31, 2018. As the Company was winding down its local operations in South Africa, legal counsel has confirmed that the creditors of the Company will only have claims against the insolvent estate of the local external company and not against My Power Solutions, Inc. or VirExit in the United States. It is therefore management's position that there is no probable recourse that will have an adverse effect on VirExit.

During April 2021 the Company received a Plaintiff's Petition naming former officers of the Company as well as the Company in connection with funds the Plaintiff had invested with Power it Perfect. Power it Perfect was previously a related party but is no longer a related party. The Company currently has a note payable in the amount of \$1,114,207 owed to Power it Perfect. The claim against the Company is that the Company benefitted from fraudulent actions by previous officers of the Company. The Company is accused of conspiracy and of holding \$400,000 that allegedly belongs to the plaintiff. This litigation matter is in its early stage, and more discovery will have to be conducted; but at this stage the claims against The Company appear to be weak. The primary claims are against the other defendants. We plan to vigorously contest the lawsuit, and we believe any alleged damages can be significantly reduced or eliminated altogether.

On July 24, 2024, the Company was notified of an action against the Company related to incomplete Regulation D filings by the State of Washington Department of Financial Institutions Securities Division. The Company was assessed a \$30,000 fine. The Company intends to vigorously defend this action.

During August 2023 the Company signed a Distributor License Agreement with Passive Security Scan ("PSSI"), a subsidiary of Defense Technologies International Corp, and made the required \$10,000 deposit. The \$10,000 deposit remains on the books as a current asset however the Distributor License Agreement ended due to the Company not fulfilling additional requirements under Addendum B of the Agreement in a timely manner. Effective December 16, 2024, PSSI waived the requirements under Addendum B of the August 2023 Distributor License

Agreement, replacing it with the agreement to extend the Companies option for exclusive distributorship for Washington, Oregon, California, Texas, New York, and New Jersey. This extension is subject to the purchase of 10 Passive Portals at an agreed upon discounted price within 120 days of December 16, 2024.

NOTE 7 – CONVERTIBLE NOTES PAYABLE

In January 2024, the Company issued a convertible note to Zack Ralston for \$15,000. The note bears no interest, matures on July 3, 2024, and is convertible, at holders' option, into common stock at \$0.0008. This note is currently delinquent.

In September 2023, the Company issued a convertible note to Zack Ralston for \$10,000. The note bears interest at 8%, matures on December 24, 2023, and is convertible, at holders' option, into common stock at the lowest closing market price of the previous 10 trading days prior to conversion. This note is currently delinquent.

In January 2022, the Company issued a convertible note to Matthew Alpeter for \$20,000. The note bears interest at 10%, matures on January 5, 2023, calls for \$1,500 monthly payments beginning April 22, 2022, and is convertible, at holders' option, into common stock at 75% of the lowest closing market price of the previous 10 trading days prior to conversion. During the year ending August 31, 2022, \$7,500 of the note was converted into 3,766,577 common stock shares. During the year ended August 31, 2023, \$12,500 of the note was converted into 10,522,826 common stock shares.

In June 2022, the Company issued convertible notes for \$93,750. The notes came with an original issue discount of \$18,750, resulting in cash received by the Company of \$75,000. The notes were due in ninety days, and is convertible, at holders' option, into common stock at 75% of the lowest closing market price of the previous 10 trading days prior to conversion. During the year ending August 31, 2022, \$25,000 of the notes was converted into 23,809,529 common stock shares. During the year ended August 31, 2023, \$6,250 was converted into 3,125,000 common stock shares. These notes are currently delinquent.

NOTE 8 – INCOME TAXES

Due to continued operating losses, there is a full valuation against gross deferred tax assets for the period from inception through August 31, 2024.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amount used for federal and state income tax purposes.

The Company has not recognized a deferred tax asset for its stock compensation expense due to its non-deductibility. The Company has no plans to pursue any tax benefits relative to its recognized stock compensation expense.

Our federal net operating losses will begin to expire in 2038 and our state tax loss carryforwards will begin to expire in 2033. Federal net operating losses incurred in 2021 carryforward indefinitely.

NOTE 9 – RELATED PARTY TRANSACTIONS

Note Payable – Related Party

During the year ended August 31, 2016, Power It Perfect, Inc. loaned the Company \$208,160 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2017, Power It Perfect, Inc. loaned the Company an additional \$313,450 for working capital purposes in exchange for promissory notes. During the year ended August 31, 2018, Power It Perfect, Inc. loaned the Company an additional \$678,358 for working capital and other purposes in exchange for promissory notes. All the notes bear interest at five percent per annum, are non-collateralized and due on demand, as soon as the Company has operating cash flow available for repayment. The balance of the note payable was \$1,114,207 and \$1,114,207 at August 31, 2024 and 2023, respectively. Accrued interest on the notes, which is included in accrued expenses, totaled \$336,866 and \$281,003 at August 31, 2024 and 2023, respectively. There are no conversion provisions associated with the notes.

During the year ended August 31, 2020, Matthew Alpeter loaned the Company \$2,674 for working capital purposes. There is no interest nor conversion features attached to this loan. During the twelve months ending August 31, 2023 and 2022 the Company reclassified the \$2,674 to accounts payable as Matthew Alpeter is no longer an officer of the Company.

NOTE 10 – DISCONTINUED OPERATION

In May 2018, following an operational review, the Company decided to withdraw all operations of My Power Solutions, Inc. in South Africa. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable. The

decision to cease the operations of My Power Solutions, Inc. in rural South African communities represents a strategic shift that impacts the Company's financial reporting and results. As such, My Power Solutions, Inc. in South Africa has been classified as a discontinued operation. During the year ending August 31, 2019 the Company decided to withdraw all operations of Africhise, Inc. and My Power Solutions Bahamas, Inc. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable. The decision to cease the operations of Africhise, Inc. and My Power Solutions Bahamas represents a strategic shift that impacts the Company's financial reporting and results. As such, Africhise, Inc. and My Power Solutions Bahamas has been classified as a discontinued operation.

Since these subsidiaries have been classified as a discontinued operation, the balance sheet amounts and results of operations for My Power Solutions, Inc. in South Africa, Africhise, Inc. and My Power Solutions Bahamas, Inc have been reclassified from their historical presentation to assets and liabilities of discontinued operation on the Consolidated Balance Sheets and to discontinued operation on the Consolidated Statements of Operations and Comprehensive Loss, respectively, for all periods presented. Losses associated with impairment of assets are recorded in discontinued operation in the period of the disposal. The Consolidated Statements of Cash Flows has also been reclassified for assets, liabilities and results of the discontinued operation for all periods presented.

NOTE 11 – OTHER LIABILITIES

Other liabilities include amounts owed in connection with previous years' operations in South Africa. In May 2018, following an operational review, the Company decided to withdraw all operations of My Power Solutions, Inc. in South Africa. With a lack of significant revenues and higher than expected expenses due to training on-the-ground personnel and the implementation of solar installations, plus the instability of the political environment, the established operating structure and initial business plan was not sustainable.

NOTE 12 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 15, 2024, which is the date when these consolidated financial statements were issued, and is aware of none requiring disclosure, except as noted below.

In May 2024 the Company entered into a Joint Venture Agreement with Early Ventures Group to market and sell MaxClean. The contributions from each of the parties to the Joint Venture were, the Company \$50,000, Early Ventures Group \$0, and the percentage interest and profits distribution from the Joint venture were, the Company 60%, Early Ventures Group 40%. The Companies \$50,000 contribution from the Joint Venture was in the form of 55,555,556 shares of common stock. In September 2024, Early Ventures Group made the decision to terminate this Joint Venture, and the 55,555,556 common stock shares were returned to the Company.

No disclosures are required.