

MTM/BOD/06/22-23

NOTICE

I am directed to inform you that an emergent Meeting of Board of Directors of the Company will be held at 11:00 A.M., on Friday the 2nd Day of June, 2023 at its Head Office, 2-Industrial Estate Multan.

The following will constitute agenda for the Meeting:

1. To recommend the following special resolution to be passed by Company for amendment in Memorandum and Articles of Association of the Company for increase in Authorized Capital of the Company from Rs.500,000,000/- to Rs.1,000,000,000/- and to amend the relevant Clauses of Memorandum and Articles of Association of the Company accordingly.

“RESOLVED THAT the Authorized Capital of the company be and is hereby increased from Rs.500,000,000 (Rupee Five Hundred Million only) to Rs.1,000,000,000 (Rupee One Billion only) by creation of 50,000,000 (Fifty Million) new ordinary shares of Rs.10/- each”.

“FURTHER RESOLVED THAT the Memorandum of and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs.500,000,000 (Rupee Five Hundred Million only) divided into 50,000,000 ordinary share of Rs.10/- each appearing in clause V of the Memorandum of Association and Articles 6 of the Articles of the Association with the words and figures of Rs.1,000,000,000 (Rupee One Billion only) divided into 100,000,000 (Hundred Million) ordinary shares of Rs.10/- each”.

“FURTHER RESOLVED THAT the ordinary shares when issued shall carry equal voting rights and ranked pari passu with the existing ordinary shares of the Company in all respect/matters in the conformity with the provisions of the Company Act, 2017.

“FURTHER RESOLVED THAT the Chief Executive Officer and / or Company Secretary of the Company be and is hereby singly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions.”

2. To fix the date for holding Extra Ordinary General Meeting will be held on 25th June, 2023 at 9:30 A.M., to consider and approve the aforementioned special businesses.
3. To consider and recommend the circulation of annual audited Financial Statements of the Company to the members through QR enabled code and web link, subject to approval of the Members.

For Maqbool Textile Mills Ltd.

Company Secretary

Maqbool Textile Mills Limited

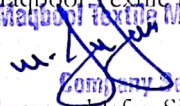


4. Any other business with the permission of the Chair.

All the Directors are cordially invited to attend the Meeting.

For, Maqbool Textile Mills Ltd

~~For Maqbool Textile Mills Ltd.~~


Company Secretary
Muhammad Irfan Siddique
Company Secretary

Copy to:
All Directors

As per the provision of Code of Corporate Governance contained in the Rule Book of PSX the Closed Period will be from 01.06.2023 to 02.06.2023 (both dates inclusive).