

SSGC/CS/2024-077 July 03, 2024

Hafiz Maqsood Munshi
Unit Head, Listed Companies
Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director / HOD,
Offsite-II Department, Supervision
Division, Securities & Exchange
Commission of Pakistan, 63, NIC
Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: Inquiry on News Published in Print / Electronic Media

Dear Sir,

PSX letter Ref: No. PSX/Gen-888 dated June 28, 2024 is referred.

In this connection, we would like to inform you that the projects referred to in the news item are related to process reinforcement, replacement, and rehabilitation of the network system. SSGC operates in a regulated regime where the revenue is determined by the regulators based on predetermined benchmarks. Any incremental impact on revenue cannot be precisely ascertained until the revenue determination by the Regulator.

Therefore, the mentioned article in Business Recorder should not be considered as pricesensitive information requiring disclosure as such.

We believe that the justification provided above will serve the purpose and absolve the company from complying with any legal requirements regarding disclosure.

Thanking you.

Kind Regards,

For & on behalf of:

Sui Southern Gas Company Limited.