

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

October 28, 2024

RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2024

Dear Sirs,

We are pleased to inform you that the Board of Directors of our company in their meeting held on October 28, 2024 at the registered office of the Company reviewed the unaudited financial results of the Company for the quarter / three months ended September 30, 2024 and recommended the following;

(i) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**
-NIL-

(ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL-

(iii) **ANY OTHER PRICE SENSITIVE INFORMATION**


The Unconsolidated and Consolidated Profit & Loss statements of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately within the specified time and shall also be made available on IIL's website www.iil.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary &
Head of Legal

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL INDUSTRIES LIMITED
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024**

	Note	Three months ended	
		September 30, 2024	September 30, 2023
		----- (Rupees in '000) -----	
Revenue from contracts with customers	12	5,289,464	8,111,793
Cost of sales		(4,766,958)	(7,095,728)
Gross profit		522,506	1,016,065
Selling and distribution expenses		(317,812)	(283,819)
Administrative expenses		(106,738)	(87,957)
Reversal / (charge) of loss allowance on trade debts		3,002	(36,421)
		(421,548)	(408,197)
Operating profit		100,958	607,868
Finance cost		(230,480)	(480,709)
Other operating charges		(19,193)	(13,001)
		(249,673)	(493,710)
Other income	13	844,194	583,393
Profit before levies and income tax		695,479	697,551
Levies	14	-	(10,783)
Profit before income tax		695,479	686,768
Income tax expense	15	(241,529)	(269,613)
Profit after tax for the period		453,950	417,155
Earnings per share			
- basic and diluted (Rupees)		3.44	3.16

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
 Director & Chairman
 Board Audit Committee

Muhammad Akhtar
 Chief Financial
 Officer

Yousuf H. Mirza
 Chief Executive
 Officer

**INTERNATIONAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2024**

		<u>Three months ended</u>	
	Note	<u>September 30,</u> <u>2024</u>	<u>September 30,</u> <u>2023</u>
		----- (Rupees in '000) -----	
Revenue from contracts with customers	12	18,878,777	27,153,138
Cost of sales		<u>(17,288,975)</u>	<u>(23,569,780)</u>
Gross profit		1,589,802	3,583,358
Selling and distribution expenses		<u>(798,322)</u>	<u>(718,122)</u>
Administrative expenses		<u>(224,365)</u>	<u>(225,044)</u>
Reversal / (charge) of loss allowance on trade debts		<u>591</u>	<u>(34,234)</u>
		<u>(1,022,096)</u>	<u>(977,400)</u>
Operating profit		567,706	2,605,958
Finance cost		<u>(534,508)</u>	<u>(679,739)</u>
Other operating charges		<u>(61,629)</u>	<u>(160,045)</u>
		<u>(596,137)</u>	<u>(839,784)</u>
Other income		259,727	93,625
Share of (loss) / profit in equity accounted investee		(7,849)	34,737
Profit before income tax		<u>223,447</u>	<u>1,894,536</u>
Income tax expense	13	(273,389)	(993,214)
(Loss) / Profit after tax for the period		<u>(49,942)</u>	<u>901,322</u>
(Loss) / Profit attributable to:			
- Owners of the Holding Company		(128,063)	350,931
- Non-controlling interest (NCI)		78,121	550,391
		<u>(49,942)</u>	<u>901,322</u>
		----- (Rupees) -----	
(Loss) / Earnings per share - basic and diluted		<u>(0.97)</u>	<u>2.66</u>

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Yousuf H. Mirza
Chief Executive
Officer