



**SECURITY
INVESTMENT
BANK LTD.**

29 August 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held on 28 August 2024 at 04:00 pm, 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited

Shakeel Ahmed
Chief Financial Officer



SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2024

	Six Months Ended		Quarter Ended	
	June 2024	June 2023	June 2024	June 2023
	----- Rupees -----			
Income				
Income on financing and placements	13,952,412	13,243,943	7,605,496	6,821,232
Return on securities	38,796,301	15,295,243	20,464,976	8,403,562
Gain on sale of shares	14,962,293	-	14,962,293	-
Profit on deposit with banks	1,180,514	526,470	888,538	359,916
Other income	728,970	764,962	357,271	364,077
	69,620,490	29,830,618	44,278,574	15,948,787
Expenditure				
Operating expenses	21,592,317	16,969,811	12,117,087	9,387,948
	48,028,173	12,860,807	32,161,487	6,560,839
Operating profit before tax				
Unrealized gain on remeasurement of investments classified as fair value through profit or loss	2,603,885	7,561,916	701,117	24,659,906
	50,632,058	20,422,723	32,862,604	31,220,745
Profit before taxation				
Taxation	(12,416,433)	(3,318,006)	(12,416,433)	(3,318,006)
	38,215,625	17,104,717	20,446,171	27,902,739
Profit after tax				
Earning per share - basic and diluted	0.655	Restated 0.293	0.350	Restated 0.478

The annexed notes form 1 to 19 an integral part of these condensed interim financial statements.