

# DEWAN CEMENT LIMITED

April 26, 2024

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2024 at 03:30 a.m. at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2024, are as follows:

	Nine months ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	----- Rupees in '000' -----			
Turnover - net	16,999,068	15,056,082	5,370,721	5,882,375
Cost of sales	(16,899,947)	(14,751,998)	(5,500,279)	(5,469,311)
<b>Gross profit/(Loss)</b>	<b>99,121</b>	<b>304,084</b>	<b>(129,558)</b>	<b>413,064</b>
Distribution cost	(107,236)	(102,038)	(35,439)	(33,340)
Administrative expenses	(747,581)	(688,584)	(226,892)	(281,167)
Other operating expenses	(900)	(139,914)	576	(101,394)
<b>Operating Loss</b>	<b>(756,595)</b>	<b>(626,452)</b>	<b>(391,312)</b>	<b>(2,837)</b>
Other operating income	16,846	6,730	4,391	2,050
Finance cost	(13,082)	(9,291)	(4,129)	3,656
<b>Profit/(Loss) before taxation</b>	<b>(752,831)</b>	<b>(629,013)</b>	<b>(391,050)</b>	<b>2,869</b>
Taxation - net	151,656	(129,289)	131,654	(30,788)
<b>Loss after taxation</b>	<b>(601,175)</b>	<b>(758,302)</b>	<b>(259,396)</b>	<b>(27,919)</b>
<b>Loss per share</b>				
Basic and diluted (Rupee)	(1.24)	(1.57)	(0.54)	(0.06)



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN CEMENT LIMITED**

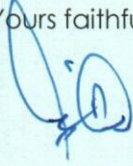
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel  
 Road, Karachi - 74000 Pakistan  
 Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
 Shahr-e-Faisal, Karachi-75350 Pakistan  
 Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

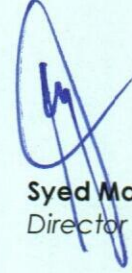
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The Third Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

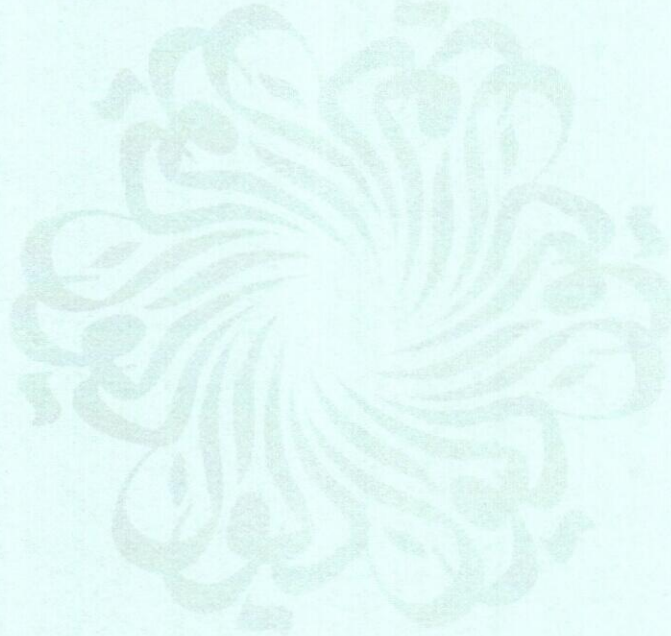
Yours faithfully,



**Hazrat Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director



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