

Page No. 1 of 2

April 30, 2024

FORM-7

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject:

FINANCIAL RESULTS OF DOLMEN CITY REIT

FOR THE QUARTER ENDED MARCH 31, 2024

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of Dolmen City REIT (the Scheme), in their meeting held on Tuesday, April 30, 2024 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i) **CASH DIVIDEND**

The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared interim cash dividends of Rs 1.5 per unit i.e. 15% in their earlier meetings. On cumulative basis the Scheme has approved dividend of Rs. 1.5 per unit i.e. 15% till date for the year ending on 30 June 2024.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES** NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

ANY OTHER PRICE-SENSITIVE INFORMATION (v)

NIL

The financial results of the Scheme are attached herewith as annexure A.

The report of the Scheme for the quarter ended March 31, 2024 will be transmitted through PUCARS, within specified time.

Yours' faithfully

Razi Haider

CFO & Company Secretary

Encl: As stated above.



Page No. 2 of 2

Annexure - A

Dolmen City REIT

Condensed Interim Statement of Profit or Loss Account (Unaudited)

For the nine months period 31 March 2024

Revenue Revenue Rental income 3,611,655 3,124,257 1,199,767 1,068,673 79,049 70,382 79,049 70,4859 79,049 70,4859 79,049 70,4859		Nine months p	eriod ended	Quarter ended	
Revenue Rental income 3,611,655 3,124,257 1,199,767 1,068,673 1,215,482 186,542 79,049 70,382 3,827,137 3,310,799 1,278,816 1,139,055 1,074 1,062,188 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,139,055 1,27939 1,278,816 1,1062,188 1,1		31 March	31 March		
Revenue Rental income 3,611,655 3,124,257 1,199,767 1,068,673 1,068,673 3,827,137 3,310,799 1,278,816 1,139,055 1,139,055 1,278,816 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,139,055 1,144,055 1,139,055 1,144,055 1,139,055 1,144,055 1,139,055 1,144,055 1,139,055 1,144,055 1,139,055 1,144,055 1,139,055 1,144,055 1,144,053 1,144,055 1,					
Rental income 3,611,655 3,124,257 1,199,767 1,068,673 1,25482 186,542 79,049 70,382 1,3827,137 3,310,799 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816		(Rupees in '000)			
Marketing income 215,482 186,542 79,049 70,382 3,827,137 3,310,799 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,139,055 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,278,816 1,142,093 1,288,816 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,142,074 1,063,117 1,063,1	Revenue				
Administrative and operating expenses (572,939) (433,140) (216,628) (142,093) [Management loss on receivables (12,793) (6,585)	Rental income	3,611,655	3,124,257	1,199,767	1,068,673
Administrative and operating expenses	Marketing income	215,482	186,542	79,049	70,382
Impairment loss on receivables (12,793) (6,585) - - -		3,827,137	3,310,799	1,278,816	1,139,055
Net operating income 3,241,405 2,871,074 1,062,188 996,962	Administrative and operating expenses	(572,939)	(433, 140)	(216,628)	(142,093)
Other income 249,429 168,793 82,086 56,155 3,490,834 3,039,867 1,144,274 1,053,117 Management fee (97,242) (86,132) (31,865) (29,909) Sindh sales tax on management fee (12,641) (11,197) (4,142) (3,888) Trustee fee (16,207) (14,355) (5,311) (4,984) Sindh sales tax on trustee fee (128,197) (113,550) (42,009) (39,429) Profit before change in fair value of investment property 3,362,637 2,926,317 1,102,265 1,013,688 Unrealised gain on remeasurement of fair value of investment property 2,923,008 488,201 - - - Profit before taxation 6,285,645 3,414,518 1,102,265 1,013,688 Taxation - - - - - - Profit for the period 6,285,645 3,414,518 1,102,265 1,013,688 Earnings per unit - Distributable income 1.5122 1.3160 0.4957 0.4559 Earnings per unit	Impairment loss on receivables	(12,793)	(6,585)		-
Management fee (97,242) (86,132) (31,865) (29,909)	Net operating income	3,241,405	2,871,074	1,062,188	996,962
Management fee (97,242) (86,132) (31,865) (29,909) Sindh sales tax on management fee (12,641) (11,197) (4,142) (3,888) Trustee fee (16,207) (14,355) (5,311) (4,984) Sindh sales tax on trustee fee (2,107) (1,866) (691) (648) Profit before change in fair value of investment property 3,362,637 2,926,317 1,102,265 1,013,688 Unrealised gain on remeasurement of fair value of investment property 2,923,008 488,201 - - - Profit before taxation 6,285,645 3,414,518 1,102,265 1,013,688 Taxation - - - - - Profit for the period 6,285,645 3,414,518 1,102,265 1,013,688 Earnings per unit - Distributable income 1.5122 1.3160 0.4957 0.4559 Earnings per unit - Undistributable Income / Unrealised fair value gains 1.3145 0.2195 - - -	Other income	249,429	168,793	82,086	56,155
Sindh sales tax on management fee (12,641) (11,197) (4,142) (3,888) Trustee fee (16,207) (14,355) (5,311) (4,984) Sindh sales tax on trustee fee (2,107) (1,866) (691) (648) Frofit before change in fair value of investment property 3,362,637 2,926,317 1,102,265 1,013,688 Unrealised gain on remeasurement of fair value of investment property 2,923,008 488,201 -		3,490,834	3,039,867	1,144,274	1,053,117
Trustee fee (16,207) (14,355) (5,311) (4,984) (648) (128,197) (113,550) (42,009) (39,429) Profit before change in fair value of investment property 3,362,637 2,926,317 1,102,265 1,013,688 Unrealised gain on remeasurement of fair value of investment property 2,923,008 488,201	Management fee	(97,242)	(86,132)	(31,865)	(29,909)
Sindh sales tax on trustee fee (2,107) (1,866) (691) (648)	Sindh sales tax on management fee	(12,641)	(11,197)		(3,888)
Comparison of the period Comparison of the p	Trustee fee	(16,207)	(14,355)	(5,311)	(4,984)
Profit before change in fair value of investment property 3,362,637 2,926,317 1,102,265 1,013,688 Unrealised gain on remeasurement of fair value of investment property Profit before taxation 2,923,008 488,201 Profit before taxation 6,285,645 3,414,518 1,102,265 1,013,688 Earnings per unit - Distributable income Earnings per unit - Undistributable Income / Unrealised fair value gains 1,3145 2,923,008 488,201	Sindh sales tax on trustee fee	(2,107)		(691)	(648)
Investment property 3,362,637 2,926,317 1,102,265 1,013,688		(128,197)	(113,550)	(42,009)	(39,429)
Unrealised gain on remeasurement of fair value of investment property Profit before taxation Taxation Profit for the period Earnings per unit - Distributable income Earnings per unit - Undistributable Income / Unrealised fair value gains Laxation 2,923,008 488,201 6,285,645 3,414,518 1,102,265 1,013,688 (Rupees) (Rupees) 1.5122 1.3160 0.4957 0.4559					
value of investment property 2,923,008 488,201 - - Profit before taxation 6,285,645 3,414,518 1,102,265 1,013,688 Taxation - - - - - Profit for the period 6,285,645 3,414,518 1,102,265 1,013,688 Earnings per unit - Distributable income (Rupees) - - - 0.4957 0.4559 Earnings per unit - Undistributable Income / Unrealised fair value gains 1.3145 0.2195 - - -	investment property	3,362,637	2,926,317	1,102,265	1,013,688
Profit before taxation 6,285,645 3,414,518 1,102,265 1,013,688 Taxation					
Taxation -<				•	_
Profit for the period 6,285,645 3,414,518 1,102,265 1,013,688	Profit before taxation	6,285,645	3,414,518	1,102,265	1,013,688
Earnings per unit - Distributable income 1.5122 1.3160 0.4957 0.4559 Earnings per unit - Undistributable Income / Unrealised fair value gains 1.3145 0.2195		-	-		_
Earnings per unit - Distributable income Earnings per unit - Undistributable Income / Unrealised fair value gains 1.5122 1.3160 0.4957 0.4559 1.3145 0.2195	Profit for the period	6,285,645	3,414,518	1,102,265	1,013,688
Earnings per unit - Undistributable Income / Unrealised fair value gains 1.3145 0.2195		(Rupees)			
Unrealised fair value gains 1.3145 0.2195		1.5122	1.3160	0.4957	0.4559
Earnings per unit - Basic and diluted 2.8267 1.5355 0.4957 0.4559	• .	1.3145	0.2195	-	-
	Earnings per unit - Basic and diluted	2.8267	1.5355	0.4957	0.4559

Razi Haider

CFO & Company Secretary