

ABL/CA/2024-25/04

August 29, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 29, 2024 at 11:00 hours at Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2024 at the rate of Rs.20 per share i.e. 200 %.

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

Extract of resolutions passed by Board of Directors affecting the above announcement is attached as Annexure-A.

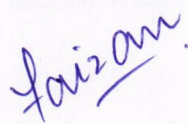
The financial results of the Company are enclosed as Annexure - B.

The Annual General Meeting of the Company will be held at 9:30 a.m. on Friday, September 27, 2024 at 2<sup>nd</sup> Floor, Federation House, Sharae Firdousi, Clifton, Karachi, and / or online through Zoom.

The Share Transfer Books of the Company will remain closed from September 13, 2024 to September 27, 2024 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 12, 2024 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,  
**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

**Atlas Battery Limited**

**Head Office:** D-181, Central Avenue, S.I.T.E., Karachi-75730 **Ph:** (92-21) 111-247-225 **Fax:** (92-21) 32564703  
**Email:** abl@abl.atlas.pk **Website:** www.abl.atlas.pk

**EXTRACT OF THE RESOLUTIONS PASSED  
IN THE BOARD OF DIRECTORS MEETING  
HELD ON AUGUST 29, 2024**

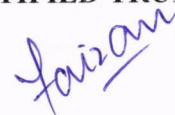
**RESOLVED**

“That final cash dividend at the rate of 200% (Rs.20 per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2024.”

**FURTHER RESOLVED**

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to issue a certified true copy of above mentioned resolutions, as and when required.”

**CERTIFIED TRUE COPY**



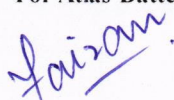
**Faizan Raza Nayani**  
Company Secretary

The financial results of the Company for the year ended June 30, 2024 are follows:

	2024	2023
	----- (Rupees in '000) -----	
Sales	41,470,592	41,855,868
Cost of sales	<u>(35,535,871)</u>	<u>(35,403,444)</u>
<b>Gross profit</b>	<b>5,934,721</b>	<b>6,452,424</b>
Distribution cost	(1,402,929)	(1,396,427)
Administrative expenses	(654,827)	(498,565)
Other income	99,883	72,346
Other expenses	<u>(187,127)</u>	<u>(379,596)</u>
<b>Profit from operations</b>	<b>3,789,721</b>	<b>4,250,182</b>
Finance cost	<u>(1,619,351)</u>	<u>(552,066)</u>
<b>Profit before income and final taxes</b>	<b>2,170,370</b>	<b>3,698,116</b>
Final taxes	<u>(15,129)</u>	<u>(10,297)</u>
<b>Profit before income tax</b>	<b>2,155,241</b>	<b>3,687,819</b>
<b>Income tax</b>		
Current tax - for the year including super tax	<u>(888,320)</u>	<u>(1,475,868)</u>
- for the prior years	14,623	61
<b>Deferred tax</b>	<u>62,105</u>	<u>(10,770)</u>
	<u>(811,592)</u>	<u>(1,486,577)</u>
<b>Profit for the year</b>	<b>1,343,649</b>	<b>2,201,242</b>
<b>Other comprehensive income / (loss)</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Surplus on revaluation of land	<u>260,400</u>	<u>-</u>
Re-measurement of staff retirement benefit obligation	21,231	(7,762)
Impact of deferred tax	<u>(8,280)</u>	<u>3,027</u>
<b>Other comprehensive income / (loss) for the year - net of tax</b>	<u>273,351</u>	<u>(4,735)</u>
<b>Total comprehensive income for the year</b>	<u><b>1,617,000</b></u>	<u><b>2,196,507</b></u>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<u><b>38.37</b></u>	<u><b>62.86</b></u>

Yours faithfully,

**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary