

## RIS NOTIFICATION

To: Euronext Dublin  
28 Anglesea Street  
Dublin 2  
Ireland

Attention: Regulatory Information Services

7 August 2024

### **RIVER GREEN FINANCE 2020 DAC (the "Issuer")**

**€103,500,000 Class A Commercial Mortgage Backed Notes due 2032**

**ISIN: XS2099058922**

**€25,200,000 Class B Commercial Mortgage Backed Notes due 2032**

**ISIN: XS2099060589**

**€23,600,000 Class C Commercial Mortgage Backed Notes due 2032**

**ISIN: XS2099060662**

**€34,090,000 Class D Commercial Mortgage Backed Notes due 2032**

**ISIN: XS2099061124**

(together, the "Notes")

**Class X1 Certificate**

**ISIN: XS2099277134**

**Class X2 Certificate**

**ISIN: XS2099279932**

(together the "Class X Certificates")

The Notes are admitted to the Official List and to trading on the Global Exchange Market of the Irish Stock Exchange plc trading as Euronext Dublin.

Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) together with the Implementing Directive 2014/57/EU as implemented by the relevant member state requires disclosure of inside information relating to the Issuer.

This notice is solely directed to the holders of the Notes and the Class X Certificates and should not be relied upon or used by any other person.

Defined terms used and not defined herein have the meaning ascribed to them in the Offering Circular dated 4 February 2020 in respect of the Notes and the Class X Certificates (the "**Offering Circular**").

### **Background**

Following the occurrence of a Special Servicing Transfer Event on 15 January 2024 triggered by the occurrence of an Event of Default due to the Borrower's failure to pay all amounts due under the Finance Documents on the Loan Termination Date (the **Maturity Event of Default**), the Borrower, the Servicer and the Special Servicer entered into a standstill agreement in order to agree a consensual restructuring of the loan.

## Modification and waivers of the terms of the Loan Finance Documents

The Special Servicer, acting on behalf of the Issuer as Lender, has consented to certain modifications to, and waivers of, the terms of the Loan Finance Documents as summarised below, which modifications and waivers took effect on 6 August 2024 (the **Effective Date**).

The maturity date of the Loan has been extended to the Loan Payment Date falling in April 2026 (the **Initial Termination Date**) with the possibility for this to be extended to the Loan Payment Date falling in April 2027 (the **Extended Termination Date**), provided that at such time no Loan Default is continuing or would result from such extension, no Loan to Value breach is continuing, and the Borrowers have entered into hedging agreements in respect of the period from the Initial Termination Date to the Extended Termination Date.

The Sponsor has deposited an amount of €10,000,000 into an account in the name of the French Trustee (the "**Lease Restructure Deposit**") which can be withdrawn (a) prior to the Initial Termination Date, at the request of the Facility B Borrower for the purpose of any value accretive asset management initiatives sanctioned by the Special Servicer (b) at any time and at the election of the Facility B Borrower, to be applied in prepayment of the Facility B Loan and (c) on the Initial Termination Date, if there is any amount of the Lease Restructure Deposit remaining, in repayment of the Loans.

Any default interest accrued under the Common Terms Agreement prior to the Effective Date is not payable by the relevant Obligor and such interest shall be deemed to have been waived by the Loan Facility Agent.

Other than the Loan to Value covenant (which has been waived until the Initial Termination Date) the original financial covenants shall cease to apply from the Effective Date.

In consideration for the amendments to the Loan Finance Documents, the Special Servicer, acting on behalf of the Issuer as Lender, agreed:

- to waive the Maturity Event of Default with effect from the Effective Date; and
- not to accelerate the Loan prior to the Initial Termination Date in the event of (i) a breach of the Loan to Value covenant under the Common Terms Agreement as a result of any updated Valuation of the Property, or (ii) a breach of the covenant to complete the Lease Restructure provided that such Lease Restructure is completed to the satisfaction of the Majority Lenders (following consultation with the Noteholders) prior to the Initial Termination Date.

The Servicer has determined that granting such consent is in accordance with the Servicing Standard and that the modifications do not constitute a Basic Terms Modification, or relate to a Class X Entrenched Right or an Issuer Lender Entrenched Right.

For queries related to the above please contact: [msms-investors@mountstreet.com](mailto:msms-investors@mountstreet.com).

Date of notification: 7 August 2024