

Company name **Iris SPV plc**

Headline **AMENDMENT OF SERIES 53/2015**

Iris SPV plc

Company Announcement

Iris SPV plc
3rd Floor Block 5
Irish Life Centre
1 Abbey Street Lower
Dublin 1
Ireland

(the “Issuer”)

20 August 2024

RE: IRIS SPV PLC AMENDMENT OF THE SERIES 53/2015 TRANCHE 1 EUR 54,000,000 OAT 2038 COLLATERAL FIXED INCOME STRUCTURED INTEREST NOTES DUE 2038 ISSUED PURSUANT TO THE EUR 20,000,000,000 SECURED TRANSACTION PROGRAMME (THE “PROGRAMME”) (ISIN XS1242981485)

Terms used in this Company Announcement have the meanings given to them in the Principal Trust Deed relating to the Notes and the Deed of Amendment (each as defined below).

The Issuer wishes to announce that, pursuant to the written consent of the noteholders on 19 August 2024, it entered into a deed of amendment and restatement dated 20 August 2024 (the “Restructuring Date”) in relation to the Series 53/2015 Tranche 1 EUR 54,000,000 OAT 2038 Collateral Fixed Income Structured Interest Notes due 2038 (XS1242981485) issued pursuant to the Programme (the “Notes”) between the Issuer, HSBC Corporate Trustee Company (UK) Limited, Societe Generale, HSBC Bank plc and HSBC Continental Europe (acting through its branch in Ireland) (the “Deed of Amendment”) pursuant to which certain amendments were made to the Notes and certain documents were entered into to effect a restructuring of the Notes as follows:

- (A) references to the Notes from the Restructuring Date should refer to the Iris SPV PLC Series 53/2015 Tranche 1 EUR 54,000,000 OAT Collateral Fixed Income Structured Interest Notes due 2054;
- (B) the Issuer (i) substituted the Replacement Securities for the Existing Securities as Mortgaged Property in relation to the Notes (the “Substitution”), (ii) made certain modifications to the maturity and interest rate provisions set out in the Amended and Restated Supplemental Trust Deed (including the Issue Terms), (iii) made certain modifications to the Swap Agreement and Securities Lending Agreement in connection with the Substitution and (iv) made certain other modifications to the Amended and Restated Supplemental Trust Deed as set out in the Deed of Amendment (collectively, the “Modifications”); and
- (C) with effect from and including the Restructuring Date:
 - (1) the Supplemental Trust Deed (including the Issue Terms) was amended and restated in the form set out in Schedule 1 (*Amended and Restated Supplemental Trust Deed*) of the Deed of Amendment; and

- (2) the Swap Confirmation and the CSA were amended and restated in the form set out in Schedule 2 (*Amended and Restated Swap Confirmation*) and Schedule 3 (*Amended and Restated Credit Support Annex*) of the Deed of Amendment; and
- (3) the Securities Lending Agreement was amended and restated in the form set out in Schedule 4 (*Amended and Restated SL Confirmation*) of the Deed of Amendment.

For further information please contact:

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