

## **RIS NOTIFICATION**

To: Euronext Dublin  
28 Anglesea Street  
Dublin 2  
Ireland

Attention: Regulatory Information Services

29 August 2024

### **COMPANY ANNOUNCEMENT**

In relation to:

**BRUEGEL 2021 DAC**  
*(incorporated in Ireland, Registered No. 694064)*  
5<sup>th</sup> Floor, The Exchange  
George's Dock  
I.F.S.C.  
Dublin 1

D01 W3P9  
Ireland  
(the "Issuer")

**€138,500,000 Class A Commercial Mortgage Backed Notes due 2031**  
**(Regulation S ISIN: XS2346732113 / Rule 144A ISIN: XS2346732469)**

**€37,000,000 Class B Commercial Mortgage Backed Notes due 2031**  
**(Regulation S ISIN: XS2346732626 / Rule 144A ISIN: XS2346732899)**

**€31,300,000 Class C Commercial Mortgage Backed Notes due 2031**  
**(Regulation S ISIN: XS2346732972 / Rule 144A ISIN: XS2346733194)**

**€11,605,000 Class D Commercial Mortgage Backed Notes due 2031**  
**(Regulation S ISIN: XS2346733350 / Rule 144A ISIN: XS2346733517)**

**Class X1 Certificate**  
**(Regulation S ISIN: XS2346734598 / Rule 144A ISIN: XS2346734671)**

**Class X2 Certificate**  
**(Regulation S ISIN: XS2346734838 / Rule 144A ISIN: XS2346735215)**

The Notes are admitted to trading on the Global Exchange Market of the Irish Stock Exchange plc trading as Euronext Dublin.

*The Issuer has not been involved in the formulation of, nor has it approved, this notice and it expresses no opinion on the merits of the contents herein. In accordance with normal practice, the Issuer gives no advice as to the actions that the holders of the Notes should take and expresses no opinion as regards the merits or otherwise of any proposed course of action by the holders of the Notes. The Issuer has given no advice and expresses no opinion as regards the merits or otherwise of any proposed action set out below.*

*The below communication is made without prejudice to any and all of the Issuer's rights under the Transaction Documents relating to the Notes, all of which are expressly reserved.*

*This notice has been prepared by CBRE Loan Services Limited, as Servicer and Special Servicer, and is issued at its request.*

We refer to the final offering circular of the Issuer dated 25 June 2021 (the "**Offering Circular**") and the facility agreement (the "**Facility Agreement**") originally dated 12 May 2021 between, among others, Seven Assets Holding B.V. as the Holdco (the "**Holdco**") and CBRE Loan Services Limited as agent and as security agent (the "**Agent**"). Capitalised terms used herein and not specifically defined will have the same meaning as given to that term in the Offering Circular.

**NOTICE IS HEREBY GIVEN** of the following matter:

#### **UPDATED VALUATION REPORT**

We hereby notify you that CBRE Loan Services Limited (the Servicer) has received an updated valuation of the Portfolio produced by JLL (the Updated Valuation Report), valuation date 23 July 2024.

Jones Lang LaSalle B.V., Valuation Advisory, has completed the valuation in accordance with the with the regulations of the NRVT ("Nederlands Register Vastgoed Taxateurs"), the current RICS Valuation – Global Standards, which incorporates the IVS, published by the Royal Institution of Chartered Surveyors (together "the RICS Red Book").

Subject to the assumptions and disclaimers set out in the Updated Valuation Report, JLL are of the opinion that the aggregate market value of the Properties is €340,650,000 which is a decrease of 0.69% on the previous valuation.

A copy of the Updated Valuation Report has been uploaded to the following website: <https://pivot.usbank.com>

Please direct all enquiries to the Servicer at [ukcmbs@cbre.com](mailto:ukcmbs@cbre.com)

#### **Bruegel 2021 DAC**

Date of notification: 29<sup>th</sup> August 2024