

GQG Partners

# ASX Announcement

22 November 2024

ASX Limited  
ASX Market Announcements Office Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

GQG Partners Inc. (ARBN 651 066 330)

## DETAILS OF SHARE BUY-BACK

GQG Partners Inc. (GQG or the Company) (ASX: GQG) today announced that will establish an on-market buy-back. Under the buy-back, GQG will have flexibility to purchase up to AUD\$100 million of CHESS Depository Instruments on common stock (CDIs). The on-market buy-back recognizes the significant market volatility at present and will allow GQG to opportunistically and flexibly acquire CDIs. The Board believes that the current CDI price significantly undervalues the Company. GQG continues to have a strong and robust balance sheet which favourably positions the Company to undertake this capital management initiative. The total number of shares to be purchased under the on-market buy-back will be dependent on business and market conditions and GQG may, at its discretion, vary the size of the on-market buy-back.

“We believe our stock is undervalued and this is a great investment opportunity,” said CEO Tim Carver. “We have a strong balance sheet and GQG believes in the strength of its business. We’re happy to buy our stock at these values.”

## AUTHORISATION

Rajv Jain, Co-Founder, Executive Chairman and Chief Investment Officer, and Tim Carver, Co-Founder and Chief Executive Officer of GQG Partners authorized this announcement being given to ASX.

## ABOUT GQG PARTNERS INC.

GQG Partners Inc. is a global investment boutique headquartered in the United States that focuses on managing active equity portfolios. As of 31 October 2024, our group managed US\$159.4 billion for investors that include many large pension funds, sovereign funds, wealth management firms and other financial institutions around the world. GQG is listed on the Australian Securities Exchange (ASX Code: GQG). Further information can be obtained from [www.ggg.com](http://www.ggg.com).

## CONTACTS

For investor and media enquiries: [investors@ggg.com](mailto:investors@ggg.com)