



ASX Announcement

01 November 2024

\$688k R&D Tax incentive received

Audeara Limited (ASX: AUA) ('Audeara' or 'the Company') is pleased to confirm the receipt of \$688,307 for its Research & Development (R&D) Tax Incentive for the 2024 financial year.

The refund relates to Audeara's eligible expenditure with the continuing development of its state-of-the-art headphones and innovative personal sound amplification solutions.

The Australian Federal Government's R&D Tax Incentive is an important program that encourages companies to engage in research and development benefitting Australia by providing a tax offset. Based on Audeara's turnover, the tax offset was 43.5% of the expenditure on eligible activities.

Managing Director and Chief Executive Officer, Dr James Fielding said:

"The Australian government's R&D program greatly assists Australian companies to advance their innovative solutions. This offset is especially important for Audeara as it continues to progress its healthy listening solutions, which have the benefit of assisting those with hearing difficulties."

This announcement has been authorised by the board of Audeara Limited.

For more information please visit, audeara.com.

CORPORATE & MEDIA ENQUIRIES

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ABOUT AUDEARA

Feel connected, your way.

Audeara Limited (ASX: AUA) is a global hearing health leader specialised in innovative listening solutions for people with hearing challenges.

We are passionate about redefining hearing health, with a particular focus on delivering products that provide world-class tailored listening experiences.

We care about connecting people with experiences that bring them joy - whether that's watching a favourite TV show, FaceTiming family or listening to music with confidence.

All Audeara products are purposefully designed and engineered in Australia with precision detail and state-of-the-art technology. Each product delivers optimum listening experiences to enhance quality of life for people of all ages and abilities.

Audeara sells its products through distributors and resellers in Australia, Europe, Asia and North America, and through e-commerce channels.

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