



SAWANG EXPORT PUBLIC COMPANY LIMITED

307-307/1-4,56,305 SURAWONGSE RD, KWAENG SURIYAWONGSE, KHET BANGRAK
BANGKOK 10500 THAILAND EMAIL: sawang@sawangexport.com
Tel:(662) 266-5571 Fax: (662)236-5271

August 15, 2022

Subject : Management Discussion and Analysis for the second quarter of 2022 and six-month periods of 2022

Attention : Director and Manager of The Stock Exchange of Thailand

Sawang Export Public Co., Ltd. would like to clarify the company operation for the second quarter of 2022 and six-month periods of 2022 which reviewed by registered auditors and approved by the board of directors meeting No. 4/2022 on August 15, 2022 as follows.

Operating results for the second quarter of 2022.

- The revenues was 23.4 million Baht. Comparing to the previous year, there was increase of 4.9 million Baht or 27.0 percent. The increase was from the increase in export sales .
- Administration expenses was increase of 3.4 million Baht from the previous year. This caused by the company has set up conversion cost to put the production cost which did not meet the normal level of operation into the administration expenses.
- The company has loss of 2.1 million Baht with increase from the previous year by 1.7 million Baht or 400.6 percent.

Operating results for the six-month periods of 2022.

- The revenues was 42.0 million Baht. Comparing to the previous year, there was increase of 1.6 million Baht or 3.9 percent.
- Administration expenses was increase of 2.9 million Baht from the previous year. This caused by the company has set up conversion cost to put the production cost which did not meet the normal level of operation into the administration expenses.
- The company has loss of 6.1 million Baht with increase from the previous year by 0.6 million Baht or 11.4 percent.

Sincerely yours,

Paetai Maneeapiroj
Managing Director