



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 31 MARCH, 2022

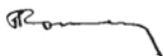
STATEMENT OF FINANCIAL POSITION


FOR THE QUARTER ENDED 31 MARCH, 2022
(Expressed in Trinidad and Tobago Dollars)

	31-Mar-22	31-Dec-21
	\$	\$
ASSETS		
Cash and cash equivalents	10,436,038	142,679,984
Investment securities	6,260,865,980	6,227,205,249
Interest receivable	12,365,774	4,998,028
Total assets	6,283,667,792	6,374,883,261
LIABILITIES		
Accrued expenses	144,802	113,432
Fund administration fee	73,677	1,354,079
Unclaimed dividends	6,285,293	6,287,910
	<u>6,503,772</u>	<u>7,755,421</u>
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	1,177,164,020	1,267,127,840
	<u>6,277,164,020</u>	<u>6,367,127,840</u>
TOTAL LIABILITIES AND EQUITY	6,283,667,792	6,374,883,261
Number of units	204,000,000	204,000,000
Net assets value per unit	\$30.77	\$31.21

NOTE

- For the quarter ending 31 March 2022 the following changes in price occurred:
 - The Republic Financial Holdings Limited share price increased from \$140.16 to \$141.00 (\$0.84). This resulted in an unrealised gain of \$33.7M
- Unclaimed dividends represent dividends uncollected by unit holders for the years 2013 to 2018


Trustee


Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH, 2022
(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended	YTD	YTD
	31-Mar-22	31-Mar-22	31-Mar-21
	\$	\$	\$
INVESTMENT INCOME			
Interest income	7,367,746	7,367,746	7,624,377
Net gain/ (loss) from investment at fair value through profit or loss	33,660,731	33,660,731	(126,628,465)
Total investment income/(loss)	<u>41,028,477</u>	<u>41,028,477</u>	<u>(119,004,088)</u>
EXPENSES			
Fees and expenses	432,297	432,297	418,693
Total expenses	<u>432,297</u>	<u>432,297</u>	<u>418,693</u>
Net income/(loss)	<u>40,596,180</u>	<u>40,596,180</u>	<u>(119,422,781)</u>
Total comprehensive income/(loss)	<u>40,596,180</u>	<u>40,596,180</u>	<u>(119,422,781)</u>

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 MARCH, 2022
(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Equity \$
Balance at 1 October 2021	5,100,000,000	990,516,440	6,090,516,440
Net income	-	276,611,400	276,611,400
Balance at 31 December 2021	<u>5,100,000,000</u>	<u>1,267,127,840</u>	<u>6,367,127,840</u>
Balance at 1 January 2022	5,100,000,000	1,267,127,840	6,367,127,840
Net income	-	40,596,180	40,596,180
Distributions	-	(130,560,000)	(130,560,000)
Balance at 31 March 2022	<u>5,100,000,000</u>	<u>1,177,164,020</u>	<u>6,277,164,020</u>