



Guinea Insurance Plc

...exceeding your expectations

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Authorised and Regulated by the National Insurance Commission RIC No. 017

Lagos, Nigeria, November 5, 2024

RESOLUTIONS FURTHER TO 66TH ANNUAL GENERAL MEETING OF GUINEA INSURANCE PLC

Further to the Annual General Meeting of Guinea Insurance Plc (the Company) held on Friday, November 1, 2024, at Providence Hotel Auditorium, 12A Oba Akinjobi Way, G.R.A Ikeja, Lagos, the following resolutions presented before members of the Company were duly passed and approved.

1. The Audited Financial Statements for the year ended 31st December 2023 and the Report of the Directors and Audit Committee.
2. The re-election of the following directors retiring by rotation:
 - Mr. Simon Bolaji
 - Mr. Alhaji Hassan Dantata
 - Mr. Chukwuemeka Uzoukwu
3. The appointment of new Directors:
 - Mrs. Ogonna Ofor Orabueze (Executive Director Technical)
 - Mrs. Chioma Okigbo (Independent Non-Executive Director)
4. To disclose the remuneration of Managers of the Company. This was disclosed on page 130 of the Annual Report and Accounts.
5. The ratification of the appointment of BDO Professional Services as External Auditors.
6. The Directors be authorized to fix the remuneration of the External Auditors.



7. The re-election of Mr. Ayuba Quadri Yemi, Mr. Sonibare Waheed Akanni, and Mr. Peter Mgbeahuru as shareholders' representatives on the Audit Committee while Mr. Simon Bolaji and Mr. Samuel Onukwue were appointed to represent the Board on the Committee.
8. The remuneration of the Directors be reviewed upwards from N1,000,000.00 (One Million Naira) to N4,000,000.00 (Four Million Naira) per annum for each Non-Executive Director and from N1,200,000.00 (One Million, Two Hundred Naira) to N5,000,000.00 (Five Million Naira) for the Board Chairman, per annum.
9. The firm of Crest and Waterfall Consultants Limited be appointed as Board Evaluation Consultant.
10. The Company is given the general mandate to enter into transactions with related parties for the Company's Day-to-day- operations, including amongst others the procurement of goods and services, on normal commercial terms.

Signed:



CHINENYE NWANKWO

Company Secretary