



UPDC PLC ANNOUNCES APPOINTMENT OF NEW EXECUTIVE DIRECTOR

LAGOS, NIGERIA, 29TH JULY 2022

The Board of Directors of UPDC Plc (the Company) wishes to notified Nigerian Exchange Limited (NGX), its shareholders and the other stakeholders of the Company of the appointment of Ms. Bidemi Fadayomi as an Executive Director to the Board of the Company with effect from 28th July 2022.

Bidemi leads the development team of the Company and is responsible for developing the real estate development and projects growth strategy for the Company, identifying and structuring development opportunities, establishing and managing relationships with key stakeholders and ensuring the successful delivery of all developments and projects.

Brief Profile

Bidemi is a seasoned real estate professional with over 19 years' experience in Africa and the UK focused on residential and commercial real estate markets. She is respected for flawlessly executing highly complex global transactions, and adept at forecasting demand and managing cross-functional project teams to peak performance levels.

Prior to joining UPDC, Bidemi's roles included Head, Real Estate Asset Development of Argentil Asset Management Limited, Vice President, Real Estate for Avante Property Asset Management Services, Project Manager for Trench Farrow, UK and Project Architect at Aedas Architects UK.

Bidemi holds a Bachelor of Architecture from the University of Wales, Cardiff.

Folake Kalaro (Mrs)
Company Secretary/Legal Adviser

UPDC Plc has a dedicated Investor's Portal on its corporate website which can be accessed via this link: <https://www.updcplc.com>. The Company's Investors' Relations Officer can also be reached through electronic mail at investorrelations@updcplc.com or telephone on +234 901 000 3017 for any investment related enquiry.

UPDC PLC RC.321582

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Directors: Mr. O. Oshin (Chairman), Mr O. Ojo (CEO), Mr. F. Aiyesimoju, Mr. K. Osilaja, Mr. A. Falade