

**RC NO: 750603**

**CAVERTON OFFSHORE SUPPORT GROUP PLC**

1 Prince Kayode Akingbade Close

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**Lagos, 25<sup>th</sup> October 2024**

**RESOLUTIONS PASSED AT CAVERTON OFFSHORE SUPPORT GROUP PLC'S  
2023 AGM**

This is to inform Nigerian Exchange Limited and the investing public that at the 15<sup>th</sup> Annual General Meeting of Caverton Offshore Support Group Plc (COSG or the Company) held on Thursday, 24<sup>th</sup> October, 2024, the following resolutions were duly passed:

1. That the Audited Financial Statements of the Company for the year ended 31st December 2023 together with the Reports of the Directors, Auditors and Audit Committee thereon be received.
2. That the following Directors be and are hereby re-elected as Non-Executive Directors:
  - i. Mr. Bashiru Bakare
  - ii. Mr. Akin Kekere-Ekun
  - iii. HRM Edmund Maduabebe Daukoru
3. That Directors be authorized to fix the remuneration of Auditors for the 2024 financial year.
4. That the remuneration of Managers of the Company was disclosed to members at the meeting.
5. That the following be and are hereby elected as members of the Statutory Audit Committee:
  - i. Mr. Adetola Abiodun Atekoja – Shareholders' Representative
  - ii. Mr. Friday Ejere Odigue – Shareholders' Representative
  - iii. Mr. Hakeem Shagaya – Shareholders' Representative

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The following Directors were appointed to represent the Board on the Statutory Audit Committee:

- i. Mr. Akin Kekere-Ekun - Non Executive Director
- ii. Chief Raymond Ihyembe - Non Executive Director

### **Special Business**

6. That the remuneration of the Directors of the Company for the year ending December 31, 2024, be and is hereby fixed at N2 million for each Director and N3 million for the Board Chairman.
7. That the renewal of recurrent transact which are of trading nature or those necessary for its day-to-day operations from related companies in accordance with the Rules of the Nigerian Exchange Limited governing transactions with related parties.



**AMAKA OBIORA**

**COMPANY SECRETARY**