

KAPRUKA HOLDINGS PLC

INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2024
(UNAUDITED)

KAPRUKA HOLDINGS PLC
Chairman & Chief Executive Officer's Review

Dear Valued Shareholders,

I am pleased to share the financial outcomes for Kapruka Holdings PLC's group for the fiscal term ending 30th June 2024.

The Kapruka Holdings PLC group registered revenue of LKR 392.47 million over the past quarter and the Group Loss before Tax amounted to LKR 21.12 million for the recent quarter. Kapruka Holdings PLC itself reported a revenue of LKR 49.95 million in the last quarter and the Profit Before Tax reached LKR 4.1 million in the last quarter.

The reduction in group PBT compared to last year's group figures resulted from a decrease in local sales, reflecting the Sri Lankan economy's contraction and the VAT increase. The company is currently refashioning its product line to better align with the shrinking economy. The Group's total assets were valued at LKR 1,448 million this indicates our company's enhanced financial stability.

Despite the downward trend in local sales, we are witnessing an increase in sales denominated in USD as more expatriates utilize our services to provide essentials for their families in Sri Lanka.

The soft launch of our IPO project, "Kapruka Partner Central," in February 2024 exceeded expectations, with exponential growth in partner signups. This marketplace business model is significantly expanding the range of categories offered by Kapruka. We are also undertaking a comprehensive rebranding exercise to attract a broader customer base, aligning with the new categories introduced through Partner Central.

In addition, our e-commerce export venture with global giants Amazon and eBay continues to gain momentum. We proudly showcase and sell iconic Sri Lankan brands such as Dilmah, Samahan, and Akbar on these leading e-commerce platforms.

We deeply appreciate your continued trust in our team.



.....
Dulith Herath
Chairman & CEO
15th August 2024

Corporate Information

Company Name

Kapruka Holdings PLC

Legal Form

The Company was incorporated in Sri Lanka on 7th February 2002 as a Private Limited liability Company under the Company's Act No. 17 of 1982 in the name Lanka Dot Info (Pvt) Limited. On 7th January 2005, the Company changed its name to Kapruka Dot Com (Private) Limited under the Companies Act No.17 of 1982 and re-registered under the provisions of Companies Act No. 7 of 2007 on 29th July 2008. The status of the Company was changed from Private Limited to a Public Limited Company under provisions of the Companies Act No. 07 of 2007 on 06th November 2021. The Company changed its name from Kapruka Dot Com Limited to Kapruka Holdings Limited on 20th November 2021. Kapruka Holdings Limited was listed on the main board of Colombo stock exchange on the 7th January 2022. The status of the Company was changed from Limited to PLC on 13th April 2022.

Registered No.

Old PV 5789

New PQ00247881

Registered Office

No:147, Old Kottawa Road,

Mirihana,

Nugegoda, Sri Lanka

Tel: +94 11 7551111

Email: colombo.office@kapruka.com

Website: <https://www.kapruka.com/>

Board of Directors

Mr. D V Herath -Chairman & CEO

Mrs. A Herath

Mrs. T Herath

Mrs. D P Pieris

Mr. T Subasinghe

Mrs. M P Abeyesekera

Mr.Suresh Subasinghe

Dr. D B S Chamara Bandara - w.e.f 22/07/2024

Mr. Lakshman Abeysakara - w.e.f 22/07/2024

Bankers

Sampath Bank PLC

Hatton National Bank PLC

Commercial Bank PLC

Amana Bank PLC

Nations Trust Bank PLC

Union Bank of Colombo PLC

Seylan Bank PLC

Bank of America

JPMorgan Chase & Co

Auditors

Ernst & Young Chartered Accountants, Sri Lanka

Rotunda Towers, No.109, Galle Road, Colombo 03.

Secretaries

Kreston Corporate Services (Pvt) Ltd

No.74A, 02nd Floor, Advantage Building, Dharmapala Mawatha,

Colombo 07, Sri Lanka

Kapruka Holdings PLC
INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2024 (Unaudited) Rs.	31.03.2024 (Unaudited) Rs.	30.06.2024 (Unaudited) Rs.	31.03.2024 (Unaudited) Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	885,646,228	887,503,103	643,185,602	643,933,612
Right of Use Assets	36,198,681	39,570,657	34,737,792	36,945,976
Intangible Assets	14,764,379	15,223,423	851,879	913,423
Investments in Subsidiary	-	-	697,446,495	697,446,042
Deferred Tax Assets	13,886,816	12,674,389	-	-
	950,496,103	954,971,572	1,376,221,768	1,379,239,053
Current Assets				
Inventories	124,431,519	144,980,918	-	-
Trade and Other Receivables	33,340,732	23,176,229	14,503,960	9,298,636
Amount Due From Related Parties	52,378,789	46,536,563	9,824,781	7,218,890
Deposits, advances and prepayments	24,910,750	29,948,158	6,932,562	6,401,250
Short Term Financial Assets	212,000,000	323,620,400	212,000,000	323,620,400
Income Tax Receivable	248,456	1,164,081	-	915,626
Cash & Cash Equivalents	50,894,740	60,194,827	4,760,514	7,886,319
	498,204,985	629,621,176	248,021,817	355,341,120
Total Assets	1,448,701,089	1,584,592,748	1,624,243,585	1,734,580,173
EQUITY AND LIABILITIES				
Equity Attributable to Equity Holders				
Stated Capital	769,174,795	769,174,795	769,174,795	769,174,795
Revaluation Reserve	146,717,852	146,717,852	137,979,423	137,979,424
Foreign currency translation reserve	89,653	226,154	-	-
Retained Earnings	3,731,227	23,828,657	291,850,164	290,246,780
Total Equity	919,713,528	939,947,459	1,199,004,382	1,197,400,999
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	114,980,149	200,440,757	58,708,684	142,682,976
Retirement Benefit Obligation	27,303,786	26,746,532	9,688,546	9,088,546
Deferred Tax Liability	67,285,579	68,304,654	66,763,622	65,436,944
	209,569,513	295,491,943	135,160,853	217,208,466
Current Liabilities				
Interest Bearing Loans and Borrowings	88,213,276	143,790,050	53,807,555.12	78,933,023
Trade & Other Payables	89,487,119	89,986,011	2,870,262.28	2,703,865
Amount Due To Related Parties	34,359,975	22,948,077	180,479,117.93	198,162,593
Advances Received From Customers	10,826,866	9,242,577	-	-
Income Tax Payable	284,374	-	284,374.02	-
Provisions and Accrued Expenses	67,911,065	78,683,145	27,443,164.75	40,146,048
Bank Overdraft	28,335,372	4,503,485	25,193,876.12	25,179
	319,418,047	349,153,347	290,078,350	319,970,708
Total Equity and Liabilities	1,448,701,089	1,584,592,748	1,624,243,585	1,734,580,173
Net asset value per share (Rs.)	5.6	5.7	7.3	7.3

The interim financial statements are to be read in conjunction with the related notes, which form an integral part of these Financial Statements.

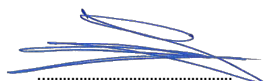
I certify that the financial statements have been prepared in compliance with the requirements of the Companies act No. 7 of 2007.



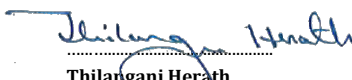
Manjula Dharmasri
Head of finance

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the board of directors of Kapruka Holdings PLC.



Dulith Herath
Director



Thilangani Herath
Director

15th August 2024
Colombo

Kapruka Holdings PLC

INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Three months ended 30 th June		
	Unaudited 30.06.2024	Unaudited 30.06.2023	Change %
	Rs.	Rs.	
Revenue from Contracts with Customers	392,478,213	422,085,106	-7%
Cost of Sales	(260,691,269)	(279,016,928)	-7%
Gross Profit	131,786,944	143,068,178	-8%
Other Income and gains	1,214,160	150,000	709%
Administrative Expenses	(106,173,857)	(102,356,857)	4%
Selling and Distribution Expenses	(64,384,325)	(64,347,987)	0%
Profit / (Loss) from operating activities	(37,557,078)	(23,486,666)	60%
Finance Cost	(11,570,350)	(14,282,092)	-19%
Finance Income	27,998,505	32,464,356	-14%
Net Finance Income / (Cost)	16,428,155	18,182,265	-10%
Share of Profit / (Loss) of Investment in Associates	-	-	-
Profit / (Loss) Before Tax	(21,128,923)	(5,304,401)	298%
Income Tax (Expense)/Reversal	1,031,502	(22,006,427)	-105%
Profit / (Loss) for the Period	(20,097,421)	(27,310,829)	-26%
Profit / (Loss) for the period attributable to:			
Equity Holders of the Parent Company	(20,097,421)	(27,310,829)	
	(20,097,421)	(27,310,829)	
Other Comprehensive Income	(136,501)	-	-
Total Comprehensive Income for the Period	(20,233,921)	(27,310,829)	
Total Comprehensive Income attributable to:			
Equity Holders of the Parent Company	(20,233,921)	(27,310,829)	
	(20,233,921)	(27,310,829)	
Earning/(deficit) Per Share (Note-8.6)	(0.12)	(0.17)	

Kapruka Holdings PLC

INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Three months ended 30 th June		
	Unaudited 30.06.2024 Rs.	Unaudited 30.06.2023 Rs.	Change %
Revenue from Contracts with Customers	49,957,581	45,251,199	10%
Cost of Sales	-	-	
Gross Profit	49,957,581	45,251,199	10%
Other Income and gains	150,000	150,000	100%
Administrative Expenses	(41,380,327)	(44,355,078)	-7%
Profit from operating activities	8,727,254	1,046,121	734%
Finance Cost	(13,616,299)	(8,092,688)	68%
Finance Income	9,019,104	20,968,263	-57%
Net Finance Income/(Cost)	(4,597,196)	12,875,575	-136%
Profit / (Loss) Before Tax	4,130,059	13,921,695	-70%
Income Tax (Expense)/Reversal	(2,526,678)	(18,618,936)	-86%
Profit / (Loss) for the Period	1,603,382	(4,697,241)	-134%
Profit for the period attributable to:			
Equity Holders of the Parent	1,603,382	(4,697,241)	
	1,603,382	(4,697,241)	
Other Comprehensive Income	-	-	
Total Comprehensive Income for the period	1,603,382	(4,697,241)	
Total Comprehensive Income attributable to:			
Equity Holders of the Parent	1,603,382	(4,697,241)	
	1,603,382	(4,697,241)	
Earning Per Share (Note-8.6)	0.01	(0.03)	

Kapruka Holdings PLC
INTERIM FINANCIAL STATEMENTS - 30th JUNE 2023
STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Foreign currency translation reserve Rs.	Total Equity Rs.
Balance as at 1st April 2023	769,174,795	150,999,423	198,719,783	-	1,118,894,001
Profit / (Loss) for the period	-	-	(27,310,829)	-	(27,310,829)
Balance as at 30th June 2023	769,174,795	150,999,423	171,408,954		1,091,583,172

Kapruka Holdings PLC
INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024
STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Foreign currency translation reserve Rs.	Total Equity Rs.
Balance as at 1st April 2024	769,174,795	146,717,852	23,828,648	226,154	939,947,448
Profit / (Loss) for the period	-	-	(20,097,421)	-	(20,097,421)
Foreign currency translation differences of foreign operations	-	-	-	(136,501)	(136,501)
Balance as at 30th June 2024	769,174,795	146,717,852	3,731,227	89,653	919,713,527

Kapruka Holdings PLC
INTERIM FINANCIAL STATEMENTS - 30th JUNE 2023
STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2023	769,174,795	150,999,423	325,737,953	1,245,912,171
Profit / (Loss) for the period	-	-	(4,697,241)	(4,697,241)
Balance as at 30th June 2023	769,174,795	150,999,423	321,040,712	1,241,214,930

Kapruka Holdings PLC
INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024
STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2023	769,174,795	137,979,423	290,246,782	1,197,401,000
Profit / (Loss) for the period	-	-	1,603,382	1,603,382
Balance as at 30th June 2024	769,174,795	137,979,423	291,850,164	1,199,004,381

Kapruka Holdings PLC

INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024

STATEMENT OF CASH FLOWS

For the Three months ended 30 th June	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	2024.06.30 Rs.	2023.06.30 Rs.	2024.06.30 Rs.	2023.06.30 Rs.
Cash Flows from / (Used in) Operating Activities				
Profit / (Loss) Before Tax	(21,128,923)	(5,304,401)	4,130,059	13,921,696
Adjustments for				
Interest Expenses	11,321,974	14,126,212	13,616,299	8,092,688
Interest Income	(10,366,145)	(22,119,302)	(9,019,104)	(20,968,263)
Foreign Currency Exchange Gain	(17,632,361)	(10,345,054)	-	
Depreciation of Property, Plant & Equipment	6,769,421	7,132,427	4,307,190	4,561,185
Depreciation of Right-of-use Assets	3,371,977	4,715,100	2,208,184	3,427,717
Amortization for Intangible Assets	459,044	491,318	61,544	71,285
Allowance for Expected Credit Loss	(66,515)	740,704	-	
Provision for Retirement Benefit Obligations	1,103,265	1,103,265	600,000	600,000
Operating Profit / (Loss) before Working Capital Changes	(26,168,263)	(9,459,732)	15,904,172	9,706,308
(Increase) / Decrease in Inventory	20,549,399	15,242,906	-	-
(Increase) / Decrease Trade & Other Receivables	(4,916,107)	6,882,710	(5,205,324)	2,461,780
(Increase) / Decrease Deposits, advances and prepayments	5,037,408	(3,509,249)	(531,312)	(3,910,295)
Increase / (Decrease) in Trade & Other payables	(498,892)	(11,135,332)	166,397	4,465,306
Increase / (Decrease) in Customer Advance	1,584,289	(7,148,203)	-	-
Increase / (Decrease) In Accrued Expenses	(10,772,080)	6,169,983	(12,702,884)	2,688,684
Increase / (Decrease) In Amounts Due to Related Parties	11,411,898	(154,777)	(24,523,984)	(8,540,478)
(Increase) / Decrease in Amount Due From Related Parties	(4,623,658)	(2,884,473)	(2,605,890)	4,332,264
Cash Generated from/(Used in) Operations	(8,396,006)	(5,996,168)	(29,498,826)	11,203,569
Interest paid	(11,321,974)	(14,126,212)	(6,775,790)	(8,092,688)
Gratuity Paid During the Year	(546,012)	-	-	-
Income Tax Paid	-	(1,256,346)	-	(1,191,215)
Net Cash flow from/(Used in) Operating Activities	(20,263,992)	(21,378,725)	(36,274,616)	1,919,666
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(4,912,546)	(12,216,777)	(3,559,180)	(9,572,009)
Interest Income	3,965,696	21,596,198	9,019,104	20,968,263
Repayment of Finance Lease	(6,376,302)	(7,452,869)	(1,244,490)	(2,603,454)
Investment In subsidiaries	-	-	(453)	
(Investment)/Withdrawal of Short Term Investment	111,620,400	939,808	111,620,400	939,808
Net Cash Flows from / (Used In) Investing Activities	104,297,247	2,866,359	115,835,381	9,732,608
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Loans Borrowings	12,950,000	26,672,998	-	-
Repayments of Interest Bearing Loans and Borrowings	(147,611,080)	(25,664,641)	(107,855,266)	(12,060,000)
Net Cash Flows from/(Used in) Financing Activities	(134,661,080)	1,008,357	(107,855,266)	(12,060,000)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	17,495,853	10,345,054	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	(33,131,973)	(7,158,955)	(28,294,501)	(407,726)
Cash and Cash Equivalents at the beginning of the period	55,691,342	(46,705,156)	7,861,139	(5,828,794)
Cash and Cash Equivalents at the end of the year	22,559,368	(53,864,111)	(20,433,361)	(6,236,520)
	Group		Company	
Cash and Cash Equivalents at the end of the year (Note-11)	22,559,368	(53,864,111)	(20,433,361)	(6,236,520)

Kapruka Holdings PLC

INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Kapruka Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No.147, Old Kottawa Road, Mirihana, Nugegoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 30th June 2024, includes "the Company" referring to Kapruka Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of Kapruka Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 30th June 2024 were authorized for issue in accordance with a resolution of the Directors on 15th August 2024.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

3.1. Basis of Preparation

The interim condensed financial statements of Kapruka Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31st March 2024.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

3.2. New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31st March 2024. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

4. COMPARATIVE INFORMATION

Comparative information in relation to previous year have been presented in line with information pertaining to the current period.

5. GROUP RESTRUCTURE

The company changed its operating structure in October 2021 by transferring its operations to Kapruka E-Commerce (Pvt) Ltd, a fully owned subsidiary. Further the company acquired 100% of Kapruka Production (Pvt) Ltd, Kapruka Techroot (Pvt) Ltd and Kapruka USA LLC which also are now fully owned subsidiaries of Kapruka Holdings PLC.

Kapruka Holdings PLC will continue to function as an investment holding company.

Investee	Consideration (Rs.)	Consideration (\$)	Holding %	Nature of Operations
Kapruka E-Commerce (Pvt) Ltd	692,045,904	-	100%	Providing E-commerce Services
Kapruka Techroot (Pvt) Ltd	20	-	100%	Registered Internet Service Provider (ISP)
Kapruka Production (Pvt) Ltd	5,370,000	-	100%	Manufacture and distribution of cakes, chocolates and baked food products
Kapruka USA LLC	30,571	100	100%	Providing Global Payment Gateway integration facility & operate the Cross boarder operation w.e.f. 01/01/2024

697,446,495

The entity's acquisition has not been considered as a Business Combination on account of shares being held under common control, and the purchase method has been adopted in relation to accounting of the acquisition.

The company also acquired 25% of the shareholding of Kapruka Global Shop (Pvt) Ltd in October 2021 for a consideration of Rs. 20/-. The Group applies the equity method in accounting for the investment in associate. For the interim period, the share of loss from the investment in associate is greater than the balance of investment in associate. Hence, the loss has recognized up to the balance in investment in associate. Therefore, the Investment in Equity Accounted Investees is zero at the interim end.

6. OPERATING SEGMENTS

(a) Segmental Revenue

E-Commerce
USA LLC (Cross Border)
Kapruka Production
Tech-Root (Web services)
Consolidation adjustments

(b) Segmental Expenses

E-Commerce
USA LLC (Cross Border)
Kapruka Production
Tech-Root (Web services)
Other Income
Consolidation adjustments

Profit / (Loss) from operating activities

Finance Income
Finance Expense
Net Finance Income

Profit / (Loss) before tax

(c) Segmental Profit / (Loss) before tax

E-Commerce
USA LLC (Cross Borders)
Kapruka Production
Tech-Root (Web services)

Group	
Quarter ended 30th June 2024 Rs.	Quarter ended 30th June 2023 Rs.
353,236,457	464,890,974
38,245,214	
45,099,492	41,746,021
7,934,725	5,715,000
(52,037,674)	(90,266,889)
392,478,213	422,085,106
(393,974,652)	(489,039,316)
(42,485,046)	
(46,680,584)	(42,019,264)
(8,724,097)	(4,930,081)
1,214,160	150,000
60,614,928	90,266,889
(37,557,078)	(23,486,666)
27,998,505	32,464,356
(11,570,350)	(14,282,092)
16,428,155	18,182,265
(21,128,923)	(5,304,401)
(13,442,738)	(4,058,842)
(3,241,053)	-
(7,784,917)	(2,032,191)
(790,275)	786,632

Kapruka Holdings PLC

INTERIM FINANCIAL STATEMENTS - 30th JUNE 2024

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

7. EVENTS AFTER REPORTING PERIOD

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

8. SHARE INFORMATION

8.1. Public shareholding

	30.06.2024
Issued Share Capital (No.)	164,130,360
No.of Transactions	1,043
No of Share Traded	1,830,644
Value of share Traded (Rs.)	13,047,232
Public Holdings as a percentage of issued share capital	20%
Total No of shareholders	2,591
No of shareholders representing the public holding	2,590
Float adjusted market Capitalization (Rs.)	226,493,287

The Company is in compliance with Rule 7.14.1 (a) of the Listing Rules of the Colombo Stock Exchange on minimum public holding, under option 2 thereof.

8.2. Directors' share holding

The number of shares held by the Board of Directors as follows;

Name of the shareholder	30.06.2024	30.06.2023
	No. of shares	
Mr.H P D V Herath (Chairman & CEO)	131,304,360	131,304,360
Mrs. A M Herath	Nil	Nil
Mrs. R A T Herath	Nil	Nil
Mrs. D P Pieris	Nil	Nil
Mr. S M T H Subasinghe	Nil	Nil
Mrs. M P Abeysekera	Nil	Nil
Mr.Suresh Subasinghe	Nil	Nil
Mr. Lakshman Abeysekera	Nil	Nil
Dr. D B S Chamara Bandara	Nil	Nil

8.3. Twenty Largest Shareholders of the company as follows;

Name of the shareholder	30.06.2024	%
	No. of shares	
1 MR. H.P.D.V. HERATH	131,304,360	80.00%
2 TRANQUILITY ESTATE (PVT) LTD	8,749,000	5.33%
3 MRS. A.S. DE ALWIS	3,682,061	2.24%
4 COMMERCIAL BANK OF CEYLON PLC/JANASHAKTHI CAPITAL LIMITED	1,525,974	0.93%
5 BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	958,400	0.58%
6 BANK OF CEYLON A/C CEYBANK UNIT TRUST	958,400	0.58%
7 MR. D.N.P. RATHNAYAKE	806,830	0.49%
8 MR. A.M. IRFAN	493,284	0.30%
9 MR. T.C.U. JAYANETTI AND DR. A.L.T.P.AMARAWICKRAMA	465,000	0.28%
10 MR. V. JEEVARATNAM	390,909	0.24%
11 DFCC BANK PLC/T.L. SAMARAWICKRAMA	316,954	0.19%
12 AVARNA VENTURES (PVT) LTD	269,664	0.16%
13 MRS. S.H. SARDAKHAN	255,000	0.16%
14 MR. V.K.P. RAVINDRA DHAAS	250,000	0.15%
15 DIALOG FINANCE PLC/M.A.M. UVAIM	233,316	0.14%
16 MR. W.R.V.A.K.D. HATHURUSINGHE	200,000	0.12%
17 MR. R. GAUTAM	198,000	0.12%
18 CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/T.K.FERNANDO	177,200	0.11%
19 MR. E.D.S. PRIYAWARNA	173,012	0.11%
20 MISS. G.G.S. NANAYAKKARA	171,808	0.10%
	151,579,172	92.35%
Others	12,551,188	7.65%
	164,130,360	100.00%

8.4. Stated Capital

Stated capital is represented by the number of shares in issue as given below;

	30.06.2024		31.03.2024	
	Number	Rs.	Number	Rs.
Balance at the beginning of the period	164,130,360	769,174,795	164,130,360	769,174,795
Issue of shares	-	-	-	-
Transaction costs attributable to issuance of shares	-	-	-	-
Balance at the end of the period	164,130,360	769,174,795	164,130,360	769,174,795

8.5. The company's Highest, Lowest and Last Traded Market Price given below;

	30.06.2024 (Rs.)	30.06.2023 (Rs.)
Last Traded	6.90	8.00
Highest	7.90	9.00
Lowest	6.60	7.30
Market Capitalization on	1,132,499,484	1,313,042,880

8.6. Earning per share

	3 Months ended 30 th June			
	Group		Company	
	2024	2023	2024	2023
Net profit/(loss) for the period	Rs.	Rs.	Rs.	Rs.
	(20,233,921)	(27,310,829)	1,603,382	(4,697,241)
Weighted average number of shares	164,130,360	164,130,361	164,130,360	164,130,361
Earning/(deficit) per share (EPS)	(0.12)	(0.17)	0.01	(0.03)

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

9. MATERIAL CHANGES

There were no any other material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.

10 CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILIZATION OF FUNDS VIA IPO PROCEEDS AS AT 30.06.2024

Objective No	Objective as per Prospectus	Amount Allocated as per Prospectus in Rs.	Proposed Date of Utilization as per Prospectus	Amount Allocated Upon the Receipt of Proceeds in Rs. (A)	% of Total Proceeds	IPO Funds Reallocated for Working Capital at AGM Dated on 27.09.2023 Rs. (B)	Amount Utilized in Rs. (C)	% of Utilization Against Allocation (B+C/A)	Remaining Balance Rs. (A-B-C)	Clarification if not fully utilized including where the fund are invested
1	Existing Technologies and infrastructure upgrades	100,000,000	1Q 2022- 1Q 2023	100,000,000	19.78%	(59,065,863)	(40,934,137)	100%	-	Maintaining in company's deposit accounts and other short term investment accounts with bank and Financial Institutions
2	Launching Kapruka partner central	200,000,000	2Q 2022- 2Q 2024	200,000,000	39.56%	-	(37,289,481)	19%	162,710,519	
3	Launching Personal cargo collection and delivery	50,000,000	2Q 2022- 2Q 2024	50,000,000	9.89%	-	-	0%	50,000,000	
4	Launching Kapruka Wholesale market place	55,520,400	1Q 2023- 1Q 2024	55,520,400	10.98%	(55,520,400)	-	100%	-	
5	Expanding Kapruka Cross border operation	100,000,000	1Q 2022- 1Q 2024	100,000,000	19.78%	-	(100,000,000)	100%	-	
6	Reallocation of funds for working capital purpose	-	-	-	-	114,586,263	(114,586,263)	100%	-	
		505,520,400		505,520,400			(292,809,881)	58%	212,710,519	

11. CASH & CASH EQUIVALENTS

	Group		Company	
	30.06.2024	31.03.2024	30.06.2024	31.03.2024
Cash and Bank Balances	Rs.	Rs.	Rs.	Rs.
	50,894,740	64,181,668	4,760,514	3,561,590
Bank Overdrafts	(28,335,372)	(13,004,004)	(25,193,876)	(7,591,698)
Cash and Cash Equivalents at the end of the year	22,559,368	51,177,665	(20,433,362)	(4,030,108)