

NSX ANNOUNCEMENT
31 July 2024**June 2024 – Quarterly Activity Report****Highlights**

- **Meccle is seeing strong sales growth with over 50,000 customers**
- **New warehouse in Los Angeles enhances storage capacity and order dispatch, leading to faster deliveries.**
- **Focus on expanding market reach, optimizing logistics with the new warehouse, and pursuing new partnerships to improve efficiency and satisfaction**

Haodex Limited (NSX:HAO) (“**Haodex**” or the “**Company**”) is pleased to update the market on its activities for the quarter ended 30 June 2024. Meccle is experiencing significant sales growth, now serving over 50,000 customers, reflecting its increasing popularity and competitive edge. Key developments include the establishment of a new warehouse in Los Angeles, enhancing logistics and order fulfillment by expanding storage capacity and improving dispatch efficiency.

Robust Sales Growth of Meccle

Meccle is experiencing strong sales growth, fueled by an expanding customer base and enhanced operational capabilities. The platform now serves over 50,000 customers, a number that continues to increase steadily. This growth in the user base underscores Meccle’s popularity and reliability among consumers, reinforcing its position in the competitive e-commerce market.

Strengthened Logistics and Fulfillment with New Los Angeles Warehouse

In a major step to enhance logistics and order fulfillment, Meccle has partnered with key distributors to strengthen its operations across the USA. A cornerstone of this initiative is the establishment of a second warehouse in Los Angeles, which aims to expand storage capacity and boost order dispatch efficiency. This development is expected to lead to faster delivery times and improved customer satisfaction.

The opening of this new facility in Los Angeles represents a significant milestone for Meccle, as it will:

- Expand storage capacity to accommodate growing inventory.
- Improve order dispatch efficiency, enabling quicker delivery to customers.
- Support the expansion of Meccle’s distribution network throughout the USA.

Strategic Growth Initiatives

The company is dedicated to maintaining its growth in terms of targeted investment opportunity and strategic partnerships. Key areas of focus for the upcoming quarters include:

- Enhancing efforts to penetrate new markets and attract a larger customer base;
- Leveraging the new Los Angeles warehouse to streamline logistics operations and accelerate delivery times;
- Identifying and pursuing additional partnerships to improve operational efficiency and elevate customer satisfaction.

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Quarterly Cashflow

The Company ended the quarter with a cash balance of \$116k. Quarterly operating cash outflows for the period were \$279k. During the June 2024 quarter, the aggregated amount of payments made to related parties and their associates totalled \$50k for the director's fees.

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For more information, please contact:
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About Haodex Limited

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms providing trade between Australia and the Asia-Pacific region, and is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Meccle) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

Haodex

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